TRUSTEES REPORT
FOR THE YEAR ENDED 30th November 2025

The trustees present their annual report together with the financial statements of the charity for the period 1st December 2024 to 30th November 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Introduction

The Trustees are satisfied with the performance of the charity during the year. They consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfill its obligations.

Objectives and Activities

We are passionate about our Shop, the only one of its' kind in the UK.

Originally operated by Animals Asia Foundation for 10 years until August 2021.

We are our own independent charity which raises funds to support the ending of bear bile farming, the trade in cats and dogs for meat and improving the welfare of captive animals in zoos and safari parks in China and Vietnam.

We promote, raise awareness and educate in matters concerning animal welfare.

We provide grants to support charities who prevent cruelty to animals.

1. **Structure, Governance and management**

Legal Status

The Charity converted its' status to a Charitable Incorporated Organisation "CIO" on 19th September 2024 to have a simpler regulatory framework.

Trustees

The charity is run by a board of four trustees, all of whom must be members who serve a term of three years. All trustees are actively involved in the daily operation of the charity.

The trustees meet regularly during the year. It sees their function to ensure good governance of the charity, approval of plans, monitoring of progress and financial controls.

Volunteers
The shop depends on volunteers for day to day running, and although we have lost several of our long standing volunteers, we have successfully recruited several new committed people.

Raising Awareness
We are listed and promote our charity on social media platforms

2. Financial Review

Fundraising and income generation
The majority of our income is generated from the sale of donated items generously given by local and regional residents' who are supporters of the shop. We also raise income from supporters' financial donations and the recycling of clothing and goods.

Retail trading conditions continues to be challenging, and the quality of clothes' donations are reducing. There has been an increase in unsaleable items for recycling. The economy continues to have an impact on customers' spending patterns and there is low consumer confidence due to the cost-of-living crisis. There is strong local competition from other charities on the high street and there are a number of low-cost retailers'. On a positive note we have agreed a new lease with no increase in rental charges and we continue to prudently manage our costs.

Reserves policy
We closed the year 2025 with a balance of £31,856 in general funds. We continue to exercise care in managing our resources, whilst building financial sustainability for the Emporium.

3. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Animals Asia Emporium			Charity No (if any)	1201096	CC39a
Annual accounts for the period					
Period start date	01/12/2024	To	Period end date	30/11/2025	

Section A Statement of financial activities

Descriptions by natural category	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources		F01	F02	F03	F04	F05
Sales of shop donations		46,089	-	-	46,089	48,368
Interest and dividends		71	-	-	71	599
Donations, legacies and Grants		486	-	-	486	29,047
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total incoming resources	S01	46,646	-	-	46,646	78,014
Resources expended (Notes 4-7)						
Consumables		777	-	-	777	710
Rent, rates and Insurance		10,513	-	-	10,513	10,315
Waste Disposal		1,161	-	-	1,161	1,119
Repairs and maintenance		136	-	-	136	3,591
Light and heat		877	-	-	877	534
Telephone, postage and stationery		599	-	-	599	602
Donations and Grants		15,000	-	-	15,000	48,214
Legal and professional fees		4,536	-	-	4,536	1,681
Bank charges and interest		762	-	-	762	781
Depreciation		240	-	-	240	240
Staff Entertainment		-	-	-	-	329
Wages, salaries, pensions and NI		15,721	-	-	15,721	11,353
		-	-	-	-	-
		-	-	-	-	-
Total resources expended	S02	50,322	-	-	50,322	79,469
Net incoming/(outgoing) resources before transfers	S03	- 3,676	-	-	- 3,676	- 1,455
Gross transfers between funds	S04	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	- 3,676	-	-	- 3,676	- 1,455
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use	S06	-	-	-	-	-
Gains and losses on investment assets	S07	-	-	-	-	-
Net movement in funds	S08	- 3,676	-	-	- 3,676	- 1,455
Total funds brought forward	S09	35,532	-	-	35,532	36,987
Total funds carried forward	S10	31,856	-	-	31,856	35,532

Section B Balance sheet

	Note	Total this year £	Total last year 01/12/2023
		F01	F02
Fixed assets			
Tangible assets (Note 8)	B01	338	578
	B02	-	-
Investments (Note 9)	B03	-	-
Total fixed assets	B04	338	578
Current assets			
Stock and work in progress	B05	-	-
Debtors (Note 10)	B06	821	1,779
(Short term) investments	B07	-	-
Cash at bank and in hand	B08	35,166	35,562
Total current assets	B09	35,987	37,341
Creditors: amounts falling due within one year (Note 11)	B10	4,469	2,387
Net current assets/(liabilities)	B11	31,518	34,954
Total assets less current liabilities	B12	31,856	35,532
Creditors: amounts falling due after one year (Note 11)	B13	-	-
Provisions for liabilities and charges	B14	-	-
Net assets	B15	31,856	35,532
Funds of the Charity			
Unrestricted funds	B16	31,856	35,532
Designated funds	B17	-	-
Total unrestricted funds		31,856	35,532
Restricted income funds (Note 12)	B18	-	-
Endowment funds (Note 12)	B19	-	-
Total funds	B20	31,856	35,532

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval
Sue Ross	21/09/2026

Section C Notes to the accounts

Note 1 **Basis of preparation**

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with | ✓ | Accounting Standards;
  or | | Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

Give details in this box if a different standard has been followed.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Give details in this box of any material changes that have been made.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses	0	**3**
Nature of the expenses	Parking, travel and meetings refreshments	**Parking, travel and meetings refreshments**
Total amount paid	0.00	431.35

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	132	124
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	2,376	746

Note8 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	-	-	-	958	-	958
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	958	-	958

8.2 Accumulated depreciation and impairment provisions

****Basis**	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
**** Rate**				4 years SL		
Balance brought forward	-	-	-	380	-	380
Depreciation charge for year	-	-	-	240	-	240
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	620	-	620

8.3 Net book value

Brought forward	-	-	-	578	-	578
Carried forward	-	-	-	338	-	338

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	30	1,078	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	791	401	-	-
Prepayments and accrued income	-	300	-	-
Total	821	1,779	-	-

Note 11 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	199	555	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	1,342	1,268	-	-
Accruals and deferred income	2,928	564	-	-
Total	4,469	2,387	-	-

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Charity Name Animals Asia Emporium		
On accounts for the period ended	30 November 2025	**Charity no (if any)**	1201096
Set out on pages	1 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30/11/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

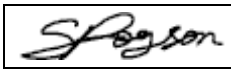
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	17/09/2026
Name:	Sarah Pogson		
Relevant professional qualification(s) or body (if any):	ACCA		
Address:	7 Monmouth Close Portishead BS20 8BZ		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	