REGISTERED COMPANY NUMBER: 1201060 (England and Wales)
REGISTERED CHARITY NUMBER: 1201060

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

WELLSPRING ANGLICAN CHURCH (PEMBROKESHIRE)

Bevan Buckland Ltd
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

WELLSPRING ANGLICAN CHURCH
(PEMBROKESHIRE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

WELLSPRING ANGLICAN CHURCH
(PEMBROKESHIRE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Wellspring exists for the advancement and proclamation of the Christian faith.

During 2025 Wellspring held a weekly service of worship, a weekly prayer meeting and a weekly bible study. These took place alongside other activities such as parish visiting, evangelistic events, mission activities.

The trustees have consistently endeavoured to pursue our charitable aims.

During 2025, the sole employee (the rector) worked alongside volunteers in all activities conducted by the church.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Wellspring has offered care and support to various members of our community through prayer, visiting the sick etc... Members of the church have been supported in their day to day lives by our minister and our trustees.
Wellspring have hosted a number of events for church members and for the wider community in line with our charitable aims to proclaim the Christian faith. Wellspring has grown numerically during the year past.

FINANCIAL REVIEW

Financial position

During the year the charity recorded a deficit of £524 (2024 £6,798). Due to historical surplus the Trustees are not concerned regarding their current financial position.

Principal funding sources

The charity is primarily supported through voluntary regular giving and one off donations.

Investment policy and objectives

The charity does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserve Policy, have determined the appropriate level of reserve to be held is £2,500.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the CIO's constitution.

Recruitment and appointment of new trustees

Trustees are appointed internally by the existing trustees. All trustees are required to consent to our founding documents including our statements of belief and practice.

Organisational structure

Wellspring operates as part of the Anglican Convocation in Europe which is itself a CIO. However, as a charity in it's own right Wellspring is self governing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1201060 (England and Wales)

WELLSPRING ANGLICAN CHURCH
(PEMBROKESHIRE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number
1201060

Registered office
Chestnut Cottage
Rose Valley
Lower Lamphey Road
Pembroke
SA71 5NH

Trustees
Revd J Maynard
M A Hughes
Mrs L Foulstone
A S Hayward (appointed 1.5.25)
Revd J A C Barder (appointed 9.6.25)
Mrs H M Bookless (appointed 12.6.25)

Company Secretary

Independent Examiner
Bevan Buckland Ltd
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Approved by order of the board of trustees on 30/08/26 and signed on its behalf by:

.....
Revd J Maynard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELLSPRING ANGLICAN CHURCH (PEMBROKESHIRE)

Independent examiner's report to the trustees of Wellspring Anglican Church (Pembrokeshire) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline J Wheeler

Bevan Buckland Ltd
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date: 1 October 2026

WELLSPRING ANGLICAN CHURCH
(PEMBROKESHIRE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		27,789	4,619	32,408	25,362
EXPENDITURE ON					
Charitable activities					
Delivering the charities objectives		28,932	4,000	32,932	32,160
NET INCOME/(EXPENDITURE)		(1,143)	619	(524)	(6,798)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,677	1,000	25,677	32,475
TOTAL FUNDS CARRIED FORWARD		23,534	1,619	25,153	25,677

The notes form part of these financial statements

WELLSPRING ANGLICAN CHURCH
(PEMBROKESHIRE)

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		24,074	1,619	25,693	26,717
CREDITORS					
Amounts falling due within one year	6	(540)	-	(540)	(1,040)
NET CURRENT ASSETS		23,534	1,619	25,153	25,677
TOTAL ASSETS LESS CURRENT LIABILITIES		23,534	1,619	25,153	25,677
NET ASSETS		23,534	1,619	25,153	25,677
FUNDS	7				
Unrestricted funds				23,534	24,677
Restricted funds				1,619	1,000
TOTAL FUNDS				25,153	25,677

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....30/09/26..... and were signed on its behalf by:

.....
J Maynard - Trustee

.....
J A C Barder - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	14,944	19,888
Trustees' pension contributions to money purchase schemes	629	299
	15,573	20,187

See related party note 8.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Full and part time staff	1	1

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,862	500	25,362
EXPENDITURE ON			
Charitable activities			
Delivering the charities objectives	31,660	500	32,160
NET INCOME/(EXPENDITURE)	(6,798)	-	(6,798)
Transfers between funds	2,507	(2,507)	-
Net movement in funds	(4,291)	(2,507)	(6,798)
RECONCILIATION OF FUNDS			
Total funds brought forward	28,968	3,507	32,475
TOTAL FUNDS CARRIED FORWARD	24,677	1,000	25,677

5. RESTRICTED FUNDS

During the year the charity received a donations of £500 from a parishioner. The donation was restricted, only to be used as parishioner support.All amounts were spent in year, no amounts outstanding.

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	-	500
Accrued expenses	540	540
	540	1,040

7. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	24,677	(1,143)	23,534
Restricted funds			
Restricted fund	1,000	619	1,619
TOTAL FUNDS	25,677	(524)	25,153

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,789	(28,932)	(1,143)
Restricted funds			
Restricted fund	4,619	(4,000)	619
TOTAL FUNDS	32,408	(32,932)	(524)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted fund	28,968	(6,798)	2,507	24,677
Restricted fund				
Restricted fund	3,507	-	(2,507)	1,000
TOTAL FUNDS	32,475	(6,798)	-	25,677

continued...

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	24,862	(31,660)	(6,798)
Restricted fund			
Restricted fund	500	(500)	-
TOTAL FUNDS	25,362	(32,160)	(6,798)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted fund	28,968	(7,941)	2,507	23,534
Restricted fund				
Restricted fund	3,507	619	(2,507)	1,619
TOTAL FUNDS	32,475	(7,322)	-	25,153

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	52,651	(60,592)	(7,941)
Restricted fund			
Restricted fund	5,119	(4,500)	619
TOTAL FUNDS	57,770	(65,092)	(7,322)

continued...

8. RELATED PARTY DISCLOSURES

During the period under review a salary and pension contributions were made to Revd J Maynard, a Trustee. This complies with the charity's constitution and no amounts were outstanding at the year end.

WELLSPRING ANGLICAN CHURCH
(PEMBROKESHIRE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	4,464	1,775
Donations	27,944	23,587
	32,408	25,362
Total incoming resources	32,408	25,362
EXPENDITURE		
Charitable activities		
Trustees' salaries	14,944	19,888
Trustees' pension contributions	629	299
Hall and office hire	3,924	3,781
Insurance	334	289
Sundries	200	378
Mission	1,177	676
Ministries	700	426
Facilities	1,526	1,356
Anglican Convocation	3,661	2,737
Personnel	1,066	-
Parishioners support	-	500
Donations	3,500	-
	31,661	30,330
Support costs		
Support costs		
Accountancy fees	450	540
Professional fees	321	377
Payroll fees	500	653
Training costs	-	260
	1,271	1,830
Total resources expended	32,932	32,160
Net expenditure	(524)	(6,798)