PRESBYTERIAN CHURCH OF GHANA - VICTORY CONGREGATION (UK)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Presbyterian Church of Ghana - Victory Congregation (UK)

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Year ended 31 December 2025

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Presbyterian Church of Ghana - Victory Congregation (UK)
Trustees' report for the year ended 31 December 2025

The trustees present their report and unaudited financial statements of the church for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice: "Accounting and Reporting by Charities" in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued in July 2014 in preparing the Annual Report and the Financial Statements of the church

Legal Status
Presbyterian Church of Ghana - Victory Congregation (UK) is a charity incorporated organisation registered on 01 November 2022 with registration number 1200872

Principal Activities
The principal activities of the church during the period were as follows:

To advance the Christian religion and the ethics, ideals and principles of the Presbyterian church for the public benefit

To provide advice, counselling and support for members' training and education for the relief of poverty

The advancement of education and the provision of facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of the members and their children

Review of Financial Activities
The net incoming resources of the church for the year ended 31 December 2025 amounted to £55,452 (2024 - £51,186).

It is the policy of the trustees that the free reserves of the church should be held as current assets, in order to meet future requirements of its activities

At 31 December 2025, the reserves of the church were £314,945 (2024 - £259,092).

Trustees

The trustees who served during the period to the date of this report were:

Michael Ohene Asiedu
Fred Ankomah Kessie
Seth Koranteng
Paulina Amoalu
Yaw Boadu
David Omari
Mabel Archison
Esther Fordjour Berkoh

Statement of Trustees' Responsibilities in Relation to the Financial Statements

The constitution of the church and law applicable to Charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of each year. In preparing the financial statements, the trustees are required to:

1) select suitable accounting policies and apply them consistently;

2) observe the methods and principles in the Charities SORP;

3) make judgements and estimates that are reasonable and prudent;

4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:



Seth Koranteng
Date: 29 April 2026

Presbyterian Church of Ghana - Victory Congregation (UK)

Independent Examiners Report to the trustees

We have examined the financial statements for the year ended 31 December 2025 on pages 5 to 9, which have been prepared in accordance with the accounting policies set out on page 7

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the trustees are responsible for the preparation of the financial statements of the church. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the financial statements under section 145 of the 2011 Act;

follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

state whether particular matters have come to our attention.

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the regulations under that Act.

Basis of independent examiner's report

We conducted our examination in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and the seeking of explanations from the trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required by an audit and, consequently, no opinion is given as to whether the financial statements present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During the course of our examination, nothing has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

a) proper accounting records have been kept in accordance with Section 130 of the Charities Act 2011; and

Independent Examiners Report to the trustees (Continued)

b) the financial statements for the year ended 31 December 2025 are in accordance with those records and comply with the accounting requirements of Charity Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2014).

Further, during the course of our examination, nothing has come to our attention that, in our opinion, should be drawn to your attention in order to enable a proper understanding of the financial statements to be reached.

Signed 

Date: 29 April 2026

Prime Accounting Ltd
Maureen Egbuche (FCCA)
Chartered Certified Accountant

Presbyterian Church of Ghana - Victory Congregation (UK)

Statement of Financial Activities
For the year ended 31 December 2025

	Notes	31.12.25 Restricted fund	31.12.25 Unrestricted fund	31.12.25 Total	31.12.24
				£	£
Incoming resources					
Voluntary income	2	5,000	92,244	97,244	76,449
Investment income		-	3,930	3,930	4,060
Gift aid		-	20,494	20,494	17,500
Building Fund		5,690		5,690	6,490
Total incoming resources		10,690	116,669	127,359	104,500
Resources expended					
Charitable activities	3	6,675	4,733	11,409	3,480
Administrative expenses	4	-	60,498	60,498	49,834
Total resources expended		6,675	65,231	71,906	53,314
Net incoming resources for the year		**4,015**	**51,438**	**55,452**	**51,186**
Funds brought forward		45,435	213,607	259,042	207,856
Prior period adjustment			450	450	450
Total funds carried forward		**49,450**	**265,495**	**314,945**	**259,492**

The notes form part of these financial statements

Presbyterian Church of Ghana - Victory Congregation (UK)

Balance Sheet
At 31 December 2025

	Notes	2025 £	2025 £	2024 £
Fixed Assets				
Tangible	5		-	100
Current Assets				
Debtors	6		20,007	12,907
Cash at bank	7		418,743	336,096
Total current assets			**438,750**	**349,003**
Current Liabilities				
Creditors	8		123,805	90,061
Net Current Asset			314,945	258,942
Total Net Assets			**314,945**	**259,042**
Funds	9		314,945	259,042
Total funds			**314,945**	**259,042**

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF:



Seth Koranteng
Date: 29 April 2026

The notes form part of these financial statements

Presbyterian Church of Ghana - Victory Congregation (UK)

Notes to the financial statements for the year ended 31 December 2025

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014

Accounting convention

The financial statements have been prepared under the historical cost convention

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment : 25% on cost
Musical instrument : 25% on cost

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity is a small undertaking

Incoming resources

Incoming resources represent offertory, pledges, donations, tithes and self generated income

Reserve policy

The trustees have a free reserve policy whereby the free reserves of the church will be sufficient to continue the current activities should there be a significant fall in offertory levels. This will need to be sufficient to sustain the church whilst alternate funding is sought or other arrangements are made.

2 Voluntary income

	2025	2025	2025	2024
	Restricted	Unrestricted	£	£
General offering	-	21,815	21,815	18,092
Tithes	5,000	45,563	50,563	41,304
Harvest	-	13,100	13,100	9,472
Special offering and donations	-	11,357	11,357	7,432
Children's offering	-	139	139	148
Miscellaneous	-	271	271	-
	5,000	**92,244**	**97,244**	**76,449**

3 Charitable activities	**2025**	**2024**
	£	**£**
Welfare & bereavement	6,675	1,860
Gifts & donations	4,733	1,620
	11,409	**3,480**

4 Administrative expenses	**2025**	**2024**
	£	**£**
Catechist allowance	3,600	6,000
Secretary's allowance	2,050	1,800
Stipend	4,200	-
Bandsmen	100	-
Computer & internet expenses	399	541
Conferences & meetings	1,154	1,110
Pulpit supply	160	750
Printing, postage & stationery	763	843
Assessment	18,113	15,610
Refreshment	1,815	2,277
Rent	12,300	10,245
Travel	3,994	2,695
Choir robes	241	-
Sundry	789	445
Depreciation	100	496
Youth camp	200	-
Professional fees	8,969	4,821
Accountancy fees	1,551	2,200
	60,498	**49,834**

5 Tangible fixed assets		
Computer Equipment	-	100

6 Debtors: Amounts falling due within one year		
Rent deposit	580	580
Other debtors	11,752	12,327
Prepayment	7,675	-
	20,007	**12,907**

7 Cash at bank and in hand		
Deposit account	414,004	329,669
Current account	4,505	6,227
Cash in hand	234	200
	418,743	**336,096**

8 Creditors: Amounts falling due within one year	**2025**	**2024**
	£	**£**
Loans	106,000	74,700
Assessment	500	-
Women's fellowship	1,721	1,350
Men's fellowship	3,950	3,350
Church choir	3,600	4,362
Singing band	3,579	1,978
Sundry creditors	4,456	4,321
	123,805	**90,061**

9 Movement in funds	**At 01.01.25**	**Net movement in funds**	**At 31.12.25**
	£		**£**
Unrestricted funds	214,057	51,438	265,495
Restricted	45,435	4,015	49,450
Total funds	**259,492**	**55,452**	**314,945**

Net movement in funds, included in the above are as follows:	**Incoming resources**	**Resources expended**	**Movement in funds**
	£	**£**	**£**
Unrestricted funds	116,669	(65,231)	51,438
Restricted	10,690	(6,675)	4,015
Total funds	**127,359**	**(71,906)**	**55,452**

10 Prior period adjustment

During the period, £450 previously included in the children's service was identified as having been misclassified. The amount should have been recognised as unrestricted funds at the time of receipt

Accordingly, a prior period adjustment has been made to reclassify £450 from the children’s service fund to unrestricted funds through opening balances. There is no impact on total funds.

11 Related party disclosure

During the period, Seth Koranteng who is a trustee was paid £2,951 (2024 -£2,507) for professional and accountancy services rendered to the church.