The Iran Society

26 May 2026

Notice is hereby given that the Annual General Meeting of The Iran Society will be held at 6.30 pm on Wednesday 24 June 2026 at The Army & Navy Club, 36 - 39 Pall Mall, London SW1Y 5JN

Under the charity's constitution, one-third of the Trustees and Council Members shall retire at each AGM and may offer themselves for re-election. Those retiring this year, and who are offering themselves for re-election, are:

Mr D H Gye*
Hon J E Buchan*
Mr D Blow
Ms N Farzad

*Denotes Trustee

Professor V Martin has tendered her resignation as a member of Council.

Nominations of further candidates to fill available vacancies for members of Council or Trustees may be made in signed form by a proposer and a seconder, accompanied by a signed letter of consent by the candidate, who may also submit a text of up to 150 words about their candidacy. Nominations must be received no later than Tuesday 10 June 2026.

Any member unable to attend the Meeting may appoint another person as a proxy to exercise all or any of that member's rights to attend, speak and vote at the Meeting. Proxies must be appointed by sending a signed notification to the Honorary Secretary to arrive no later than Tuesday 23 June 2026.

A copy of the Agenda is given overleaf.

D GYE
Honorary Secretary

Registered office: 124 City Road, London EC1V 2NX
Telephone: 020 7735 7308 Email: info@iransociety.org Website: www.iransociety.org
Registered Charity No: 1200807

ANNUAL GENERAL MEETING OF THE IRAN SOCIETY
TO BE HELD AT 6.30 PM ON WEDNESDAY 24 JUNE 2026 AT
THE ARMY & NAVY CLUB, 36 - 39 PALL MALL, LONDON SW1Y 5JN

A G E N D A

1. The President's Welcome: The Right Hon. The Lord Lamont of Lerwick.

2. To confirm the Minutes of the last Annual General Meeting held on 18 June 2025.

3. To receive the Annual Report of the Trustees.

4. - To receive the Financial Statements and Report of the Honorary Examiner

   - To approve the Financial Statements for the year ended 31 December 2025

   - To appoint the Honorary Examiner for the ensuing year

5. Election of Trustees and Members of Council

   The following Trustees and Members of Council are retiring and offer themselves for re-election:

   Mr D H Gye*
   Hon J E Buchan*
   Mr D Blow
   Ms N Farzad *Denotes Trustee

   The following member of Council is retiring:

   Professor V Martin

6. Election of Officers

   The following Officers are nominated by Council for election:

   Mr D H Gye Hon Secretary

7. Any other business.

THE IRAN SOCIETY
(Registered Charity No. 1200807)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

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THE IRAN SOCIETY

Reference and Administrative Information

Charity number: **1200807**

Trustees
The following Trustees held office during the year ended 31 December 2025 and up to the date of this report:

Mr A C V Wynn	*Chairman*
Mr D Gye	*Hon Secretary*
Mr R M Mackenzie	*Hon Treasurer*
Hon J E Buchan	
Miss F Hart	
Mrs J Rady	

Advisory Council
The Trustees are also members of the Advisory Council, which also includes:

The Right Hon. The Lord Lamont of Lerwick *(President)*
Dr F A Ala
Prof A M Ansari
Mr D Blow
Ms E Cohen-Haddon
Ms N Farzad
Dr T Fitzherbert
Prof V Martin
Dr A Tahbaz

Registered Office:
124 City Road, London EC1V 2NX

Independent Examiner:
Mr J Ingham LLB, FCA

Bankers:
National Westminster Bank Plc, 1 Abbey Road, London NW10 7YQ

THE IRAN SOCIETY

Report of the Trustees

Structure, governance and management

The Iran Society ('the Society' or 'CIO') was registered with the Charity Commission as a Charitable Incorporated Organisation ('CIO') on 24 October 2022, and is governed by its Constitution.

On 01 January 2023, all the activities, assets and liabilities of the former charity called The Iran Society (charity number 248678) were transferred to the CIO. The former charity was then merged with the CIO.

The Society is administered by the Trustees. There must be at least 3 trustees, being initially *ex officio* the Chairman, the Honorary Treasurer and the Honorary Secretary. Up to a further 3 trustees may be appointed from among the members of Council. One third of the trustees shall retire at each AGM after the first AGM.

The Trustees are also members of a Council which advises the Trustees on all matters for which the Trustees have responsibility. There shall be no fewer than 3 nor more than 14 members of Council, including Officers and Trustees, but excluding the President. One third of the members of the Council shall retire at each AGM after the first AGM.

Objectives and activities

The Objects for which the Society is established are to advance education in the subject of Iran, its peoples and culture (but so that in no event should the CIO take a position on, or take any part in, contemporary politics) in particular through the study of language, literature, art, history, religions, antiquities, usages, institutions and customs of Iran.

The principal activity of the Society is to hold a series of lectures on subjects connected with Iran, its peoples, and culture.

Travel grants are awarded to enable students from UK universities to further their studies in Iran or other Persianate countries on subjects deemed of interest to members.

Membership of the Society is open to all those with an interest in Iran. The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objects and provide a benefit to the public.

Achievements and performance

Our speakers during 2025 included Professor Rudolf Matthee, David Chaffetz, Aleksander Engeskaug, Christopher Wilson-Steer, and Souren Ala who spoke about Persian gardens after the AGM. Since then we have heard from Mark Flinn, Philip Grobein, Kamyar Salavati and Richard Walker, who lectured members at our Christmas party on earthquakes, water and life in the deserts of Iran.

No travel or study grants were awarded during 2025 due mainly to the continuing difficulties faced by students wishing to study in Iran. During 2024, a total of £5,000 was awarded to 3 university students to assist with Persian language studies and research into Shi'i hadith contradictions. No other grants were made in 2025.

The membership of the Society is made up of Ordinary members (240), Student members (26) and Honorary and Life members (27), making a total of 293 members. The total at the end of the previous year was 276 members.

Financial review

Trustees' Responsibilities

The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records, safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policies

The Trustees have given special consideration to the level of reserves required to carry on the Society's activities, and have determined to apply the following principles:

- that the annual programme of lectures, secretariat, printing, website and other routine expenditures should be covered by subscriptions and income from the Society's investments,
- that the Rosemary Halsted bequest be used as directed to provide travel grants to university students,
- that other activities should be paid for by charging those attending, subject to the level of the Society's reserves.

Financial Report

The Financial Statements show the Society's financial position as at 31 December 2025. Total income for the year ended on that date was £12,461 (2024: £11,749). Total expenditure in the year was £9,229 (2024: £15,901). The result, excluding investment losses/gains, was a surplus of £3.232, compared with a deficit of £4,152 recorded in the previous year. There was a reduction in the value of the Society's investments during the year of £8,767, partly due to the redemption of the Society's holding in the M&G Charibond Fund, for which £3,349 was received. At 31 December 2025, the portfolio was valued at £121,197. The Society's reserves at that date amounted to £137,050, of which £2,754 were classed as restricted funds. The Trustees consider that the financial position of the Society remains sound.

A C V WYNN
Chairman

REPORT OF THE HONORARY EXAMINER TO THE MEMBERS OF THE IRAN SOCIETY ON THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2025

In my opinion, the Financial Statements on pages 7 - 12 give a true and fair view of the state of the Society's affairs at 31 December 2025 and of its Income over Expenditure for the year ended on that date.

John Ingham, LLB, FCA
Hon Examiner

THE IRAN SOCIETY

FINANCIAL STATEMENTS

Year ended 31 December 2025

STATEMENT OF FINANCIAL ACTIVITIES

		Year ended 31.12.2025			2024
		Unrestricted	Restricted	TOTAL	TOTAL
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from charitable activities	*Note 2*	**8,574**	**-**	**8,574**	7,763
Investment income		**3,704**	**183**	**3,887**	3,986
TOTAL INCOMING RESOURCES		**12,278**	**183**	**12,461**	11,749
RESOURCES EXPENDED					
Charitable Activities	*Note 3*	**7,661**	**-**	**7,661**	10,251
Other expenditure	*Note 3*	**1,568**	**-**	**1,568**	5,650
TOTAL RESOURCES EXPENDED		**9,229**	**0**	**9,229**	15,901
NET INCOMING/(OUTGOING) RESOURCES		**3,049**	**183**	**3,232**	(4,152)
TRANSFERS BETWEEN FUNDS		**-**	**-**	**-**	-
GAINS/(LOSSES) ON INVESTMENTS	*Note 6*	**(5,269)**	**(149)**	**(5,418)**	4,264
NET MOVEMENT IN FUNDS		**(2,220)**	**34**	**(2,186)**	112
RECONCILIATION OF FUNDS					
Total funds brought forward		**136,516**	**2,720**	**139,236**	139,124
Total funds carried forward		**134,296**	**2,754**	**137,050**	139,236

The notes on pages 9 to 12 form part of these financial statements.

THE IRAN SOCIETY

FINANCIAL STATEMENTS

Year ended 31 December 2025

BALANCE SHEET

		31.12.2025	31.12.2024
		£	£
FIXED ASSETS			
Investments	*Note 6*	**121,197**	129,964
CURRENT ASSETS			
Debtors	*Note 7*	**1,186**	1,130
Cash at bank		**14,747**	9,475
		15,933	10,605
CREDITORS			
Amounts falling due within 1 year	*Note 8*	**(80)**	(1,333)
NET CURRENT ASSETS		**15,853**	9,272
NET ASSETS	*Note 9*	**137,050**	139,236
FUNDS OF THE CHARITY	*Note 10*		
Restricted Fund		**2,754**	2,720
General Fund		**134,296**	136,516
TOTAL FUNDS		**137,050**	139,236

The notes on pages 9 to 12 form part of these financial statements.

Approved by the Trustees on 12 March 2026 and signed on their behalf by:-

A C V Wynn
Chairman

R M Mackenzie
Hon Treasurer

Notes to the financial statements

1 Accounting policies

1.1 Basis of accounting

The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Statement of Recommended Practice FRS102 "Accounting and Reporting by Charities", issued in January 2019. The accounts have been prepared on a going concern basis.

1.2 Accounting period

The Financial Statements cover the year 01 January to 31 December 2025, with comparatives shown for the previous year.

1.3 Transfer of undertaking

On 01 January 2023, all the activities, assets and liabilities of The Iran Society (charity number 248678) were transferred to the Charitable Incorporated Organisation (CIO) called The Iran Society (charity number 1200807).

The Iran Society (charity number 248678) was merged into The Iran Society (charity number 1200807) with effect from 01 January 2023.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.5 Incoming resources

Income is included in the Statement of Financial Activities ('SoFA') when the charity becomes entitled to the resources, and the income and the amount can be quantified with reasonable accuracy.
Members' subscriptions are included in the SoFA when received.

1.6 Expenditure and liabilities

Resources expended on charitable activities comprise the costs incurred by the charity in the delivery of its activities and services.
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.7 Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the SoFA.

Notes to the financial statements (cont)

2 Analysis of incoming resources

	Unrestricted	Restricted	**Year ended 31.12.2025 Total**	Year ended 31.12.2024 Total
	£	**£**	**£**	£
Charitable activities				
Membership subscriptions	6,169	-	**6,169**	5,703
Special events income	2,205	-	**2,205**	2,060
Donations	200	-	**200**	-
	8,574	-	**8,574**	7,763

3 Analysis of resources expended

	Unrestricted	Restricted	**Year ended 31.12.2025 Total**	Year ended 31.12.2024 Total
	£	£	**£**	
Charitable activities				
Lectures and other functions	4,705	-	**4,705**	2,496
Special events expenditure	2,956	-	**2,956**	2,255
Travel awards	-	-	**-**	5,000
Other grants	-	-	**-**	500
	7,661	-	**7,661**	**10,251**
Other costs				
Website	897	-	**897**	5,142
Other administration costs	671	-	**671**	508
	1,568	-	**1,568**	**5,650**

4 Trustee Remuneration & Related Party Transactions

No trustees received any remuneration during the period .

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

5 Taxation

As a charity, The Iran Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Notes to the financial statements (cont)

6 Investments

	2025	2024
	£	£
General Fund		
BP Plc	**10,816**	9,821
COIF Charities Global Equity Fund	**107,627**	114,089
M&G Fixed Interest 'Charibond' Fund	**-**	3,334
	118,443	127,244
Restricted Fund		
COIF Charities Global Equity Fund	**2,754**	2,720
Total investments at market value	**121,197**	129,964

	2025	2024
	£	£
Reconciliation of investments		
Market value of investments at 01 January	**129,964**	125,700
Disposals	**(3,349)**	-
Net realised gains/(losses)	**15**	-
Net unrealised gains/(losses)	**(5,433)**	4,264
Market value of investments at 31 December	**121,197**	129,964

7 Debtors and prepayments

	2025	2024
	£	£
Amounts falling due within one year		
Taxation - Gift Aid	**974**	924
Other debtors	**-**	-
Prepayments	**212**	206
	1,186	1,130

8 Creditors and accruals

	2025	2024
	£	£
Amounts falling due within one year		
Other creditors	**-**	-
Accruals	**-**	1,203
Deferred income	**80**	130
	80	1,333

The charity did not have any outstanding guarantees to third parties or any debts secured on assets of the charity during or at the end of the period.

9 Analysis of Net Assets Between Funds

	General Funds £	Designated Funds £	Total Funds £
Investments	118,443	2,754	**121,197**
Current assets	15,933	-	**15,933**
Current liabilities	(80)	-	**(80)**
Net assets at 31 December 2023	134,296	2,754	**137,050**

10 Movements in Funds

	At 31.12.2024 £	Incoming Resources £	Outgoing Resources £	Gains and Losses £	Trans-fers £	At 31.12.2025 £
Restricted fund						
Rosemary Halsted Fund						
Movements during the period	2,720	183	-	(149)	-	**2,754**
	2,720	183	-	(149)	-	**2,754**
General funds						
General Fund						
Movements during the period	136,516	12,278	(9,229)	(5,269)	-	**134,296**
	136,516	12,278	(9,229)	(5,269)	-	**134,296**
Total funds	139,236	12,461	(9,229)	(5,418)	-	**137,050**

Purpose of restricted fund

The Rosemary Halsted bequest was made to provide income for travel grants to students for research or visits to Iran.