Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

(a charitable company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company Number 14399971
Charity Number 1200793

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

CONTENTS PAGE

FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Legal and administrative details	2
Report of the trustees	3-6
Accountants report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-15

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 December 2025

Trustees	S Benjamin R Charteris M Egal I Elba S Elba
Registered Office	10 Queen Street Place London EC4R 1AG
Company number:	14399971
Charity number:	1200793
Accountants	HaysMac LLP 10 Queen Street Place London EC4R 1AG
Bankers	Coutts & Co London WC2R 0QS

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2025

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and the financial statements of Elba Hope Foundation for the year ended 31 December 2025. The trustees confirm that the annual report and financial statements of Elba Hope Foundation comply with current statutory requirements, the governance requirements of Elba Hope Foundation and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objective and activities

The Charity works to address inequality and expand opportunity by supporting charitable initiatives that advance education and employment, youth development and social justice, environmental sustainability, agriculture and conservation, and food security. The Charity furthers its charitable purposes through a combination of grant-making, partnership-based program delivery, direct charitable activities, and advocacy.

The Charity provides grants to registered charities and other organisations carrying out activities that are charitable under the laws of England and Wales. Where funding is provided to a non-charity, the Charity ensures that the funding is restricted to activities that further recognized charitable purposes and that appropriate due diligence, contractual protections, monitoring, and reporting arrangements are in place.

Where the Charity works with organisations or supports activities outside the United Kingdom, the Trustees take appropriate steps to ensure that funds are applied solely for purposes that are charitable under English and Welsh law. This includes enhanced due diligence where appropriate and the use of written agreements setting out the purpose and permitted use of funds, reporting requirements, and other safeguards.

During 2025, the Charity also continued to develop and deliver programs directly and in partnership with other organisations, including initiatives relating to youth advocacy and creative careers, education and employability, renewable energy and connectivity, sustainable agriculture, conservation, and food security.

During 2025, the Charity's work focused principally on communities in the United Kingdom and West Africa, particularly Sierra Leone.

Charity activities to purposes for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives, activities, grant-making, and program delivery.

The Charity delivers public benefit both through its own activities and through funding and working with other charitable and community organisations. Its activities seek to increase access to education, employment and skills development, promote youth safety and opportunity, strengthen livelihoods, and support environmentally sustainable development.

In the United Kingdom, the Charity continued its work to create opportunities for young people through Creative Futures and its wider youth advocacy work. Creative Futures provides young people, particularly those who may otherwise face barriers to entering the creative industries, with practical skills, mentorship, industry exposure, and pathways toward employment. The Charity also continued its Don't Stop Your Future advocacy, promoting long-term solutions to youth violence and knife crime through public awareness, partnership, policy engagement, and expanded opportunities for young people.

In Sierra Leone, the Charity supported education and employability initiatives connecting young people with skills training, work placements, and employment opportunities. It also advanced initiatives relating to sustainable energy and connectivity, agriculture and conservation, and food security, including the Hope Power Project, Project TRUST, and Rice for Life.

Through these activities and its grant-making, the Charity seeks to create sustainable benefits for individuals and communities and to address barriers caused by inequality, poverty, limited economic opportunity, food insecurity, and inadequate access to essential infrastructure.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

Grant decisions and program activities are reviewed to ensure that they further the Charity's objects and provide public benefit.

Given the wide range of charitable purposes under English/Welsh law that the charity may further, grants are made under a strict grant-making policy to ensure that all grants are awarded in furtherance of English/Welsh charitable purposes.

Achievements and performance

The Charity made significant progress during 2025, expanding both the scale and breadth of its charitable activities and strengthening its transition from a predominantly grant-making organization into one that also develops and delivers programs in partnership with local and international organizations.

Creative Futures completed its first year of activity, supporting young people through practical training and pathways into the creative industries. The program built partnerships with organizations across music, theatre, visual arts, media, and event production and received significant external support for its continued development.

The Charity also continued its Don't Stop Your Future campaign and wider youth advocacy work. During the year, the BBC documentary Idris Elba: Our Knife Crime contributed to the national conversation around the causes of youth violence and the importance of investment in prevention, education, and opportunity. The Charity continued to engage with government, community organizations, young people, and other stakeholders on policy and long-term approaches to reducing knife crime.

In Sierra Leone, education and employability initiatives supported young people through skills development and work placements, with participants progressing into employment and further training. The Charity also advanced the Hope Power Project, an ambitious sustainable infrastructure initiative designed to increase access to renewable energy, clean water, education, and digital connectivity.

The Charity continued its agriculture and conservation work through partnerships supporting smallholder farmers, sustainable cocoa production, cooperative development, digital farm mapping, and improved access to markets.

Throughout the year, the Charity strengthened relationships with charitable, corporate, government, and community partners and secured new funding to support the continued development of its programs. The Trustees are pleased with the progress made during 2025 and remain focused on building sustainable programs, strengthening organizational capacity, diversifying income, and increasing the Charity's impact in the years ahead.

Grant Making policy

The trustees will assess the organisations the Charity is considering funding and undertake the Charity's due diligence before deciding whether or not to fund the organisation. This will be carried out in accordance with a grant making policy (designed in accordance with Charity Commission and HMRC guidance on grant-making). It will then enter into grant agreements with recipients of funds ahead of making payments. Where the trustees make payments to organisations based overseas, they will ensure that the grant agreement includes restrictions so that the funds are only used for activities which further purposes which are charitable under the laws of England and Wales. Grant agreements will also include standard provisions to protect the grant-making charity and ensure proper use of its funds - such as staged payments, reporting requirements and clawback provisions.

The Charity will provide grants to charities and non-charities (restricted to charitable projects) which the trustees consider will benefit from funding in order to further particular charitable purposes. All decisions will be guided by the trustees' duty to act only in the Charity's best interests in furtherance of a recognised charitable purpose.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

The trustees will review the potential grantees and hold open discussions on which charities will most further the objects of the Charity in line with the Charity's grant-making policy. Where the Charity is funding organisations based overseas, the trustees will carry out enhanced due diligence on these organisations to ensure that their activities are charitable under the laws of England and Wales, before selecting individuals or organisations to receive grants.

Risk Management policy

The Trustees recognize their responsibility for identifying and managing the principal risks faced by the Charity and for maintaining appropriate systems of governance, oversight, and internal control.

During 2025, the Charity continued to strengthen its risk management and organizational infrastructure as its activities, partnerships, funding, and geographic reach expanded. The Trustees considered risks across areas including financial management, program and grant delivery, governance and regulatory compliance, safeguarding, operations, technology and information security, partnerships, and reputation. The Charity maintains policies and procedures designed to mitigate these risks, including delegated authority and approval controls, a Code of Ethical Conduct, Conflicts of Interest, Whistleblowing, and Background Check policies. Policies and procedures are reviewed at least annually and updated as the Charity's activities and regulatory requirements develop.

The Charity also strengthened its internal operational systems and financial oversight as part of its continued organizational development. The Trustees will continue to review the Charity's principal risks and controls as the organization grows, with the aim of managing risk appropriately while enabling the Charity to pursue its charitable purposes effectively.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

Overview of the year

The Charity received a total income of £960,615 in the period, with expenditure of £886,976 resulting in a net profit of £73,639. The Charity made grants payments during the year totalling £592,674. The net profit was lower this year due to increase expenditure for programme costs and increased grant payments. This however is worthwhile for the charity to generate future income.

Our funds

At 31 December 2025 the Charity's funds are in surplus by £179,044, which are all unrestricted. It is the policy of the trustees to retain sufficient unrestricted funds which, in their judgement, will mitigate the short-term effect of income volatility and retain funds to generate sufficient income to meet current and future operational activities of the charity. Formal policy will be agreed by the trustees in due course. See the going concern section below, for further information.

Going concern

The Trustees are confident that Elba Hope Foundation remains a going concern. While the current year-end position shows a surplus, this reflects a temporary and strategic phase of investment in new high-impact programmes launched during the year. These initiatives required significant upfront commitments, but they are already generating strong donor interest and are expected to secure substantial future funding.

The Foundation have a confirmed pipeline of pledged grants and major gifts scheduled for receipt in the next fiscal year. Additionally, they have planned public fundraising initiatives and events to broaden their income base and create sustainable, recurring revenue streams as well as appointing dedicated fundraisers in 2026 to expand income generation. The trustees have overseen a review of operational expenditure and implemented cost controls.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

In addition to the above, IE7 Ltd, a company under common control, has committed to supporting pledged grants and operations until sufficient outside fundraising is secured, ensuring that all obligations are fully backed.

On this basis, the Trustees are satisfied that the Foundation has adequate resources to continue operating for the foreseeable future and therefore adopt the going concern basis of accounting.

Structure, governance and management

Constitution
The organisation is a charitable company limited by guarantee, incorporated on 5 October 2022, and registered as a charity. The company was established under a Memorandum of Association dated 5 October 2022, which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Method of appointment or election of Trustees
Due to the charity being in its early stages since registration, there are only five Trustees. Going forward, the appointment process will be a robust process principally defined by the business, knowledge, and development needs of the organisation. Where skills gaps occur, advertisements are targeted to ensure these are filled and the balance skills, knowledge and expertise is maintained. Shortlisting and assessment conducted principally through trustees.

Policies adopted for the induction and training of Trustees
The Board of Trustees ensures that the composition and the breadth of experience of its members are sufficient for it to discharge its responsibilities. The charity has a trustee induction and training policy. During the year the Trustees have been encouraged to keep up to date with wider sector knowledge and relevant Charity Commission guidance, such as the Charity Commission 5-minute guides, have been circulated. The Trustees have also been encouraged to attend the NCVO Trustee Training series.

In accordance with the company's Articles of Association, the company has a Board of Trustees. The members of the Board are the company's directors for the purposes of company law and are the trustees of Elba Hope Foundation.

Pay policy for senior staff
There are no employees of the charity.

Organisational structure and decision-making
The Board of Trustees is responsible for the overall management and control of the charity. The Board of Trustees meets a minimum of 3 times a year.

Relationship with related parties
The charity considers IE7 Limited and IE7 Holdings Limited, which I Elba is a director, to be related parties during the financial year the company has provided the initial funding.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Elba Hope Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2025

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Approved by order of the members of the board of Trustees and signed on their behalf by:

Maryam Egal

Signed by:



49B30FCDA5E64C2...

Trustee

Date: 11/13/2026

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ELBA HOPE FOUNDATION

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the Trustees on my examination of the accounts of The Elba Hope Foundation for the period ended 31 December 2025, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees are satisfied that this year's audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen to have an independent examination instead.

I report regarding my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Cliffe
HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

Date: 30 October 2026

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account)

FOR THE YEAR ENDED 31 December 2025

	Notes	General Funds	Restricted Funds	Year ended 31 December 2025	Restated Year ended 31 December 2024
		£	£	£	£
Income from:					
Donations	3	827,956	-	827,956	717,830
Charitable activities			132,659	132,659	174,090
Total income		827,956	132,659	960,615	891,920
Expenditure on:					
Charitable Expenditure	4	655,227	231,749	886,976	738,579
Total expenditure		655,227	231,749	886,976	738,579
Net movement in funds		172,729	(99,090)	73,639	153,542
Reconciliation of funds:					
Total funds brought forward (as previously stated)		6,315	99,090	105,405	(577,527)
Prior year adjustment	14	-	-	-	529,590
Net movement in funds		172,729	(99,090)	73,639	153,342
Total funds carried forward		179,044	-	179,044	105,405

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes set out on pages 10 to 15 form an integral part of these financial statements.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

ELBA HOPE FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2025 **Company number:** 14399971

	Note		2025 £		Restated 2024 £
Fixed assets					
Computer Equipment	6	1,884		-	
Current assets					
Debtors: amounts falling due within one year	8	28,901		107,108	
Cash at bank and in hand		163,943		43,896	
		193,302		151,004	
Creditors: amounts falling due within one year	9	(16,142)		(45,599)	
Net current assets			177,160		105,405
Total net assets			179,044		105,405
Charity funds					
Unrestricted funds	10		179,044		(68,685)
Restricted funds	10		-		174,090
Total funds			179,044		105,405

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements were approved and authorised for issue by the Trustees and signed on its behalf by:

Trustee

Date:

The notes set out on pages 10 to 15 form an integral part of these financial statements.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

1. General information

Elba Hope Foundation, the 'Charity' is a company limited by guarantee, charity number 1200793 and company number 14399971 registered in England and Wales. Its registered office is 10 Queen Street Place, London, United Kingdom, EC4R 1AG

The functional and presentational currency of the Charity is considered to be GBP because that is the currency of the primary economic environment in which the Charity operates. The accounts are rounded to the nearest pound.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance of with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Elba Hope Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 update bulletin 1 note to prepare a cashflow statement.

2.2 Going Concern

The Foundation have a confirmed pipeline of pledged grants and major gifts scheduled for receipt in the next fiscal year. Additionally, they have planned public fundraising initiatives and events to broaden their income base and create sustainable, recurring revenue streams as well as appointing dedicated fundraisers in 2025 to expand income generation. The trustees have overseen a review of operational expenditure and implemented cost controls.

In addition to the above, IE7 Ltd, a company under common control, has committed to supporting pledged grants and operations until sufficient outside fundraising is secured, ensuring that all obligations are fully backed.

On this basis, the Trustees are satisfied that the Foundation has adequate resources to continue operating for the foreseeable future and therefore adopt the going concern basis of accounting.

2.3 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation and which have not been designated for the other purposes.

2.4 Income

All income is recognised once the Foundation has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

2 Accounting policies *(continued)*

2.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment - 33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle that obligation can be measured or estimated reliably. Creditors and provisions are initially recognised at transaction value as none represent a financing transaction. They are only derecognised when they are extinguished.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

2.9 Critical accounting judgements or estimation

The trustees do not consider there to be any significant judgements or sources of estimation uncertainty in relation to the preparation of the financial statements.

2.10 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3. Income from donations and legacies

	Total Funds 2025 £	Restated Total Funds 2024 £
Donations	827,956	717,830

4a. Analysis of Charitable Expenditure

During the year the Foundation made grants of £592,674

Analysis	Direct costs	Grants to Institutions	Support Costs	Total 2025	Total 2024
	£	£	£	£	£
Grant payments	-	592,674	-	592,674	485,006
Support for members	-	-	224,770	224,770	202,943
Programme costs	67,564	-	-	67,564	-
Event expenses	1,968	-	-	1,968	50,630
Total	69,532	592,674	224,770	886,976	738,579

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

4b. Analysis of Grants to Institutions

During the year the Foundation made grants of £592,674

Analysis	Grants to Institutions	Total 2025	Total 2024
King's Trust	£395,355	£395,355	£320,000
Cocoa Source	£174,409	£174,409	£75,000
The Young Urban Arts Foundation	£20,410	£20,410	-
Royal Borough Chelsea	£2,500	£2,500	-
Mothers2Mothers	-	-	£7,867
Afine FC Football Club	-	-	£6,308
Black Women in Law	-	-	£792
Bonthe District Family	-	-	£3,923
Rice for Life	-	-	£71,116
Total	£592,674	£592,674	£485,006

4c. Analysis of support for members

	Total Funds 2025 £	Total Funds 2024 £
Audit and accountancy fees	18,025	12,404
Legal and professional fees	73,653	124,407
Advertising and marketing	51,138	21,811
Travel and entertainment	58,867	28,555
Foreign exchange losses	(223)	2,711
Sundry expenses	18,978	9,776
Bank Fees	4,332	2,363
Creative Fees	-	916
	224,770	202,943

5. Staff costs

During the period, there were no staff costs (2024: the same) therefore the trustees are considered to be the key management personnel of the Charity.

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

6. Fixed Assets

	Computer Equipment	Total
COST	**£**	**£**
At 1 January 2025	-	-
Additions	1,884	1,884
At 31 December 2025	1,884	1,884
DEPRECIATION		
At 1 January 2025	-	-
Charge for the year	-	-
At 31 December 2025	-	-
NET BOOK VALUE		
At 31 December 2025	1,884	1,884
At 31 December 2024	-	-

7. Trustees remuneration and expenses

During the period, Trustees did not receive any remuneration or other benefits (2024: Trustees received no remuneration).

8. Debtors: Amounts falling due within one year

	2025	2024
	£	£
Trade debtors	-	99,266
Other debtors	28,667	-
Prepayments and accrued income	234	7,842
	28,901	107,108

9. Creditors: Amounts falling due within one year

	2025	Restated 2024
	£	£
Trade creditors	6,234	2,063
Amounts owed to group companies	-	31,870
Accruals	9,908	11,466
Other creditors	-	200
	16,142	45,599

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

10. Statement of Funds – 2025

	Restated Brought forward	Income	Expenditure	Balance at 31 December 2025
	£	£	£	£
Funds				
Unrestricted Funds	6,315	827,956	(655,227)	179,044
Restricted Funds				
Huel	-	75,000	(75,000)	-
Tony Chocolonely Nederland	99,090	-	(99,090)	-
Service Now	-	57,659	(57,659)	-
	105,405	**960,615**	**(886,976)**	**179,044**

Restated Statement of Funds – 2024

	Brought forward	Restated Income	Expenditure	Restated Balance at 31 December 2024
	£	£	£	£
Funds				
Unrestricted Funds	(47,937)	717,830	(738,578)	(68,685)
Restricted Funds				
Huel	-	75,000	-	75,000
Tony Chocolonely Nederland	-	99,090	-	99,090
	(47,937)	**891,920**	**(738,578)**	**105,405**

11a. Analysis of net assets between funds 2025

Funds balance at 31 December 2025 are represented by	Restricted Funds	General Fund	Total Funds
	£	£	£
Fixed Assets	-	1,884	1,884
Current Assets	-	193,302	193,302
Current Liabilities	-	(16,142)	(16,142)
		179,044	179,044

11b. Analysis of net assets between funds 2024

Funds balance at 31 December 2024 are represented by	Restricted Funds	General Fund	Total Funds
	£	£	£
Fixed Assets	-	-	-
Current Assets	99,090	51,914	151,004
Current Liabilities	-	(45,599)	(45,599)
	99,090	6,315	105,405

Docusign Envelope ID: F3AD298C-0F6B-8BDA-8069-3CBB5D5B0404

12. Related party transactions

Included in Amounts owed to group companies is £nil (2024: £31,871) which was owed to connected charity Elba Hope Foundation Inc, of which I Elba a trustee of Elba Hope Foundation is a trustee.

Included in Other debtors is £28,667 (2024: £nil) which is owed by a connected company Akuna SL, of which has directors in common with trustees.

13. Liability of members

Members personal guarantee is £1 per member.

14. Prior year adjustment

During the year the trustees made the decision to reclassify cash receipts from related parties from amounts due to group undertakings to donations received, due to the nature of these transactions being non-returnable.

The impact of this change in policy has been retrospectively applied, with the following adjustments to previously reported results:

- Increase in Total Funds from a deficit of £577,527 to a surplus of £105,405.
- Increase in unrestricted Donations and Legacies of £682,931.
- Decrease in Creditors: amounts falling due within one year of £682,931.

Prior year comparative information affected by this adjustment is marked as restated.