Charity registration number: 1200738

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE PROPERTY HOLDING CIO
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7—13
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	14

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Reference and Administrative Details
For The Year Ended 31 March 2026

Trustees	Dr Bhaskar Satsangi Mr Mahesh Ohry Mr Suresh Kapoor Dr Anand Srivastav Mr Devinder Sharma Mr Dayal Saini Dr Shri Gautam - Chair Dr Anubhav Srivastav Mr Neeraj Chopra Mr Francois Dulondel Mr Swami Panchagnula
Charity Number	1200738
Principal Address	Stokenchurch Methodist Church The Commons Stokenchurch Buckinghamshire HP14 3TZ
Independent Examiner	Sandip Kumar Pinnacle Accountants Chartered Certified Accountants & Registered Auditors 32 De Montfort Street Leicester Leicestershire LE1 7GD

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

- The DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE PROPERTY HOLDING CIO was registered on 19th October 2022
- to advanced the Radhasoami faith for the benefit of the public
- to relieve needs arising as a result of financial hardships, sickness, old age or youth
- advanced the Radhasoami faith for the benefit of the public and in particular by
- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Public Benefit

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious and cultural events.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

- The Annual Return for the financial year 2024/25, together with the Annual Accounts and Annual Report, was submitted to the Charity Commission by the due date of 31 January 2026.
- Under the agreement between DRSAE Property Holding CIO (licensor) and DRSAE (licensee), adopted on 18 June 2023, DRSAE continued to occupy the properties at Stokenchurch and Tipton.
- Expenditure at Stokenchurch Satsang Ghar totalled £31,993 on the New heating system (including a 3-phase connection and fuse box), Roof repairs and Storage cupboard
- Expenditure at Birmingham Satsang Ghar amounted to £1,500 for gutter cleaning and gas boiler servicing.
- The CIO, in collaboration with DRSAE, held an Open Day on 7 June 2025 at Stokenchurch Satsang Ghar. This provided the local community with an opportunity to visit the heritage property and learn about the Ra Dha Sva Aa Mi Faith and Satsang culture.
- The CIO, in collaboration with DRSAE, held a Europe Regional Meeting ("Zonal Satsang") in both online and physical formats on 8 June 2025.
- Education Day was celebrated on 1 January 2026, when some trustees of DRSAE Property Holding CIO joined in hymn recitation in the fields during the programme held at the Headquarters in Dayalbagh, Agra, India.
- Security duty was implemented at the Satsang Ghars, either through the physical presence of two male volunteers at night or through remote CCTV monitoring at other times by Mahila Association and Youth volunteers. Security risk assessments were also carried out to identify risks and mitigations.
- BASANT Sabha released a Press Note titled "Basant Panchami in Dayalbagh", which was widely publicised across the Europe Region through 164 web news outlets and one radio station.

Financial Review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Structure, Governance and Management

Governing Document

The charity is a operating as CIO. The charity was registered on 19 October 2022.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Dr Shri Gautam

Trustee
2 June 2026

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Independent Examiner's Report to the Trustees of The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandip Kumar

2 June 2026
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	2026 Unrestricted funds £	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	47,411	30,000
Investments	5	875	2,211
		48,286	32,211
EXPENDITURE ON:			
Charitable activities:	6		
Chartiable Expenditure - Property		(35,915)	(21,644)
NET INCOME		12,371	10,567
NET MOVEMENT IN FUNDS		12,371	10,567
RECONCILIATION OF FUNDS:			
Total funds brought forward		862,567	852,000
TOTAL FUNDS CARRIED FORWARD	10	874,938	862,567

The notes on pages 7 to 13 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Statement of Financial Position
As At 31 March 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Tangible Assets	9	787,000	787,000
		787,000	787,000
CURRENT ASSETS			
Cash at bank and in hand		87,938	75,567
		87,938	75,567
NET CURRENT ASSETS (LIABILITIES)		87,938	75,567
TOTAL ASSETS LESS CURRENT LIABILITIES		874,938	862,567
NET ASSETS		874,938	862,567
FUNDS OF THE CHARITY			
Unrestricted Funds		874,938	862,567
TOTAL FUNDS	10	874,938	862,567

On behalf of the board

Mr Suresh Kapoor
Trustee
2 June 2026

Dr Shri Gautam
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General Information

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1200738. The principal address is Stokenchurch Methodist Church, The Commons, Stokenchurch, Buckinghamshire, HP14 3TZ.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

3.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated

3.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

3.8. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

3.9. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

3.10. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.11. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3.12. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3.13. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

...CONTINUED

3.13. **Provisions and Contingencies - continued**

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3.14. **Government Grant**

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

4. Income from Donations and Legacies

	2026 Unrestricted funds £	2025 Unrestricted funds £
Donations and gifts:		
Donations and gifts	47,411	30,000

5. Investment Income

	2026 Unrestricted funds £	2025 Unrestricted funds £
Bank interest receivable	875	2,211

6. Analysis of Expenditure

	2026 Support costs (see note 7) £
Chartiable Expenditure - Property	35,915

	2025 Support costs (see note 7) £
Chartiable Expenditure - Property	21,644

7. Support Costs

	2026 Chartiable Expenditure - Property £
Premises expenses:	
Light and heat	1,948
Repairs and maintenance	31,993
Premises insurance	1,965
Interest payable:	
Bank charges	9
	35,915

	2025 Chartiable Expenditure - Property £
Premises expenses:	
Repairs and maintenance	19,895
Premises insurance	1,749
	21,644

8. Average Number of Employees

Average number of employees during the year was: NIL (2025: NIL)

9. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 April 2025	787,000
As at 31 March 2026	787,000
Net Book Value	
As at 31 March 2026	787,000
As at 1 April 2025	787,000

10. Movement in Funds

	As at 1 April 2025	Income	Expenditure	As at 31 March 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	862,567	48,286	(35,915)	874,938
Total funds	862,567	48,286	(35,915)	874,938

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	852,000	32,211	(21,644)	862,567
Total funds	852,000	32,211	(21,644)	862,567

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

12. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	47,411	30,000
	47,411	30,000
Investments		
Bank interest receivable	875	2,211
	875	2,211
	48,286	32,211
EXPENDITURE ON:		
Charitable Activities:		
Chartiable Expenditure - Property		
Light and heat	(1,948)	-
Repairs and maintenance	(31,993)	(19,895)
Premises insurance	(1,965)	(1,749)
Bank charges	(9)	-
	(35,915)	(21,644)
	(35,915)	(21,644)
NET INCOME	12,371	10,567