Company number
CE030359
Registered charity number
1200612

The Latham Carrick Charitable Foundation CIO

Report and Unaudited Accounts

31 October 2025

The Latham Carrick Charitable Foundation CIO
Statement of Financial Activities
for the year ended 31 October 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming resources				
Voluntary income:				
Donations and grants	-	-	-	6,290
Activities for generating funds:				
Fundraising activities	-		-	-
Investment income	1,082		1,082	-
Charitable activities:				
Hosting payments for refugee housing	8,400	-	8,400	-
Total incoming resources	9,482	-	9,482	21,290
Resources expended				
Cost of generating funds	-	-	-	19,143
Charitable activities	14,774	-	14,774	-
Governance costs	0	-	0	-
Total resources expended	14,774	-	14,774	19,143
Net incoming resources before other recognised gains	(5,292)	-	(5,292)	19,143
Recognised gains	-	-	-	-
Net movement in funds	(5,292)	-	(5,292)	19,143
Reconciliation of Funds				
Total Funds brought forward	203,977	-	203,977	184,834
Total Funds carried forward	198,685	-	198,685	203,977

The Latham Carrick Charitable Foundation CIO
Company number: CE030359
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Balance Sheet
as at 31 October 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	2		182,210		182,210
Current assets					
Debtors	3	3,500		15,000	
Cash at bank and in hand		12,975		6,767	
		16,475		21,767	
Net current assets			16,475		21,767
Net assets			198,685		203,977
Capital and reserves					
Unrestricted funds			198,685		203,977
Total funds			198,685		203,977

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
There has been no requirement for the charity to obtain an audit in accordance with section 476 of the Act.
The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

E Vermaat, Trustee and Director
Approved by the board on 10 September 2026

The Latham Carrick Charitable Foundation CIO
Notes to the Accounts
for the year ended 31 October 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land and buildings	not depreciated
Leasehold land and building improvements	over the remaining term of the lease
Plant and machinery	over 3 years
Motor vehicles	over 5 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 November 2024	182,210
At 31 October 2025	182,210
Depreciation	
At 31 October 2025	-
Net book value	
At 31 October 2025	182,210
At 31 October 2024	182,210

The Latham Carrick Charitable Foundation CIO
Notes to the Accounts
for the year ended 31 October 2025

3 Debtors	2025 £	2024 £
Other debtors	3,500	15,000

4 Other information

The Latham Carrick Charitable Foundation is a Charitable Incorporated Organisation and is based at 22 Victoria Road, St Austell, PL25 4QD in Cornwall. It is registered at Companies House in England & Wales and also with the Charity Commission.

The Latham Carrick Charitable Foundation CIO
Notes to the Accounts
for the year ended 31 October 2025

5 Total resources expended	Cost of generating £ funds	Charitable activities £	Governance £	2025 £	2024 £
Costs directly allocated to activities					
Refugee property costs		14,828		14,828	1,830
Insurance		-		-	-
Repairs and maintenance		-		-	-
Depreciation		-		-	-
Accountancy fees		-		-	-
Support costs allocated to activities					
Stationery and printing		-	-	-	17
Subscriptions and licences		-		-	-
Bank charges				-	-
Sundry		(54)		(54)	300
	-	14,774	-	14,774	2,147