Registered Charity Number: 1200595

HEART OF MONMOUTHSHIRE MINISTRY AREA UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

HEART OF MONMOUTHSHIRE MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees report	2
Statement of Trustees Responsibilities	14
Independent examiners' report to the trustees	15
Statement of financial activities	16
Balance sheet	17
Notes to the financial statements	18
Detailed statement of financial activities	24

HEART OF MONMOUTHSHIRE MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Chair	Karen Spencer
Trustees	Rev Hannah Ruth Robinson (from 15/07/2025) Hilary Rebeiro (from 29/06/2025) Leslie Diane Evans (from 29/06/2025) Duncan Joseph Anstey (from 29/06/2025) Rita Christine Edwards (from 29/06/2025) Helen Rees Cathryn Fayrer Brooker William Clarke Ingle-Gillis Rev William Henry Savage Clare Margaret Bradly Priscilla Greenland Janette Ann Millet Sarah Frances Byford MBE Sarah Phillips (to 29/06/2025) Neville Owen Thomas Crump Peter Spencer Foden (to 31/05/2025) Rev Sarah Rosser (to 29/06/2025 Robert John Evans (to 29/06/2025) Richard David Blair CBE Rev Sally Louise Ingle-Gillis Susan Nicola Russell Gerald Christopher Hawkins Stephen Nicholas James (from 29/06/2025)
Charity registration number	1200595
Registered Office	Irwyn Monmouth Road Usk Gwent NP15 1SE
Independent Examiner	Green & Co Chartered Certified Accountants Pembroke House Llantarnam Park Way Cwmbran Torfaen NP44 3AU

Heart of Monmouthshire Ministry Area
~ Calon Sir Fynwy ~

ANNUAL REPORT



'RICH IN ALL THINGS, GENEROUS ON ALL OCCASIONS'
2 CORINTHIANS 9:11

2025/ 2026

GROWING IN FAITH

2025 IN NUMBERS

INCOME £454,651

EXPENDITURE £603,926

2025 TOTAL ATTENDANCE
OVER 16,000
AVERAGE WEEKLY ATTENDANCE
±318

ALMOST 200 AMAZING VOLUNTEERS!



17 WEDDINGS



46 FUNERALS



24 BAPTISMS



5 CONFIRMATIONS



WE RAN 2 COURSES WITH 75+ ATTENDING



WEEKLY WORSHIP FOR 470 PUPILS



75 COFFEE MORNINGS

400+ BREAKFASTS SERVED AT THE BIG BREAKFAST

1 A ROCHA UK GOLD AWARD WINNER 2024 ECO CHURCH ecochurch.arocha.org.uk

2 A ROCHA UK SILVER AWARD WINNER 2024 ECO CHURCH ecochurch.arocha.org.uk

17 A ROCHA UK BRONZE AWARD WINNER 2024 ECO CHURCH ecochurch.arocha.org.uk



19 FACULTIES TO IMPROVE OUR CHURCH BUILDINGS

SOME OF THE ORGANISATIONS WE WORK WITH

Usk Town Council

theWI INSPIRING WOMEN

Goetre Fawr

Roger Edwards Educational Trust

Usk Church in Wales Primary School

WORLD SCOUTING

Raglan Community Council

HM PRISON USK

St Cadoc's Church, Raglan

Mothers' Union Christian care for families

Raglan V.C. Primary

Inclusive Church

Community Food Pantry

THE WELL-BEING CAFE

A ROCHA UK Caring for God's Earth

ROYAL BRITISH LEGION

A WORD FROM OUR MINISTRY AREA LEADER

WELCOME



Revd. Canon Sally Ingle-Gillis
Ministry Area Leader & Area Dean

Welcome to this 2025 Annual Report for the Heart of Monmouthshire Ministry Area. We are a charity within the Diocese of Monmouth that covers more than 25 communities, as well as 20 church buildings, and a vast geography within the beautiful countryside of the county.

I am delighted that you have chosen to pick this up and find out what went on in our churches last year, as well as discover a glimpse of our plans for 2026. The church reporting year always means that this report comes midyear, despite reporting on a January – December year. So you may have already seen some of the exciting plans unfolding.

2025 was another busy and hopeful year in many respects. We saw an average rise in church attendance of about 5% (Diocese calculation for our Ministry Area). We continued to have a visible and community focused presence emanating from all our churches, and we are delighted to be partnering with many local organisations as we have done in previous years.

The work of the church must always be understood and appreciated in the context of the practical generosity and considerable number of hours that local people contribute to ensure the churches and their activities reflect our culture of generosity and welcoming hospitality. I am immensely grateful and in quiet awe of the selflessness that abounds in our communities to ensure that so many small and smaller rural congregations are able to continue to be a presence and even thrive locally. Well done and thank you so much. I have purposely avoided the use of the word 'volunteer' to describe you all, because I believe that what you do is so much more than that. You are all exercising a ministry – an essential ministry - given by God for the work of his church. Thank you for answering God's call.

It wasn't until the end of the year that we were able to truly understand and take note of the tough financial year that we had. Across the board, financial giving has reduced, and whilst this is only one part of the generous way our church people respond to God's love, making ends meet financially does have to be taken seriously. To that end, a number of churches are admirably seeking new and creative ways to be more financially secure, and as a Ministry Area we will be embarking on conversations, preaching opportunities, and practical ways to make the most of our financial assets later in 2026. The situation we find ourselves in is not new, but we mustn't bury our heads – as the current stewards of God's church we must listen for his plan and follow his call to the very best of our ability on this and every matter.

My personal highlights for 2025 are too numerous to mention. From coffee mornings to toddler groups, well-being cafes to building projects, churchyard care to pastoral visiting, school worship to community events, weddings, funerals and baptisms to musical events, our church communities are offering comprehensive and broad opportunities for everyone who wants to experience God's love and welcome into our communities of faith. The heart of Monmouthshire is precisely what we are, and I look forward to seeing what 2026 brings for us all.

I wish to formally record my gratitude to all those trustees who have worked strategically for the Ministry Area, as well as to thank the congregations, and the other organisations we work with, for helping to create a lively, generous, hopeful Christian community. Please forgive the lack of personal mentions, the list is too long!

Thank you all,

Revd. Canon Sally Ingle-Gillis

Heart of Monmouthshire Ministry Area
admin@homma.org
sallyinglegillis@cinw.org.uk

homma.org
Heart of Monmouthshire Ministry Area

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Diocese of Monmouth. Church in Wales.
Charity Number: 1200595.

CULTURE REPORT

DISCIPLESHIP

This past year has been an exciting and encouraging one for our Ministry Area, with many
opportunities to grow in faith, learning, and fellowship. Highlights have included a service at Usk Church in Wales School, the launch of the Bible Society's Bible Course, and the introduction of a weekly Bible study.

Much of this began at last year's AVM service, which included the Annual Vestry Meeting. In my report on Discipleship, I shared news of an upcoming course many were eager to join.
That course was the Bible Society's Bible Course. Each session combined a thought provoking film with a companion book, supported by daily readings. Three groups met across the Ministry Area, led by clergy, creating spaces for discussion and shared learning. Around 50 people took part, exploring the story of scripture from Genesis to Revelation.
Building on this momentum, a weekly Bible study began in January at St Cadoc's, Raglan. Meeting on Tuesday afternoons, it offers an informal and engaging time focused simply on the Bible, currently the Gospel of Mark. People attend from several churches, enriching our conversations. There is always room for more.





We have also introduced quiet days during Advent and Lent, offering valuable space for prayer and reflection. Looking ahead, a quiet day at Trefeca in July promises another opportunity to step back and deepen our faith.There continue to be many ways to grow in discipleship across the Ministry Area. I encourage you to take part as we journey together in following Christ.

Revd. Helen Rees

CULTURE REPORT

EQUALITY & DIVERSITY

As the Heart of Monmouth Ministry Area, we recognise that we are a group of twenty predominantly rural parishes. Our local demographic does not always reflect the wider diversity found elsewhere, yet this does not lessen our responsibility to remain aware, informed, and ready to welcome all who come through our doors. As our diocesan vision reminds us, we aim to express a courageous invitation for new people to join our church communities, showing a loving welcome and generous hospitality.

Across our ministry we meet people with different ages, abilities, genders, sexualities, family situations, cultures, and economic backgrounds. We aim to value these differences with humility and to remove any barriers that prevent people from feeling they belong. Every encounter reminds us to treat each person with dignity, compassion, and fairness. St Tegfedd's Church, Llandegfedd, leads the way for us by continuing its commitment as part of the Inclusive Church Network, affirming our welcome to people of all backgrounds and identities.





We acknowledge that several of our church buildings present challenges for those with disabilities or limited mobility. Over the coming year, we will undertake a full 360° audit of our buildings, facilities, and resources. This will help us identify where practical adaptations or improvements can make our spaces more accessible and supportive for everyone.
Equality and diversity remain a developing area of our ministry area vision, and we are committed to progressing this work with honesty, care, and intention.

Revd. Hannah Robinson

CULTURE REPORT

ENVIRONMENT

Have you ever witnessed a honeybee gathering pollen? When she returns to the colony, her landing is like a jumbo jet approaching an aircraft carrier, yet her cargo is smaller than a matchstick head. It takes thousands of these tiny efforts to produce a single jar of honey—a miraculous result of collective labour.

Across the 20 churches and 32 churchyards in our Ministry Area, we have adopted this "honeybee" philosophy. By implementing measured habitat management, we have encouraged wildflower growth while maintaining respectful access to burial areas. This has led to a significant increase in insect populations and biodiversity. Many of our churches now actively survey this wildlife, strengthening our churchyards as places of both worship and ecological tranquillity.

Inside our ancient buildings, stewardship is challenging due to financial and structural restrictions. However, by focusing on practical, "common-sense" steps, we continue to meet Diocesan environmental goals. This commitment extends to our worship; environmental care is now a regular feature of our prayers, hymns, and our many and varied pastoral and community activities.

Our progress is reflected in the A Rocha Eco Church awards. Every church in our area has achieved at least Bronze status, with two Silvers. Notably, St Mary's Usk recently achieved the Gold award—a remarkable feat for a Grade 1 listed building. In the coming year we will continue to maintain and improve our environmental stewardship in all areas.

When faced with global environmental damage, it is easy to feel powerless. Yet, the honeybee reminds us that continuing in making small contributions is exactly how the miracle happens.

Revd. Bill Savage



CULTURE REPORT

SOCIAL JUSTICE

Social justice, the desire to see everyone in our community and beyond able to have equity, inclusion and access to opportunities, continues to be at the heart of much of our outreach and community presence. Our weekly gatherings - Cymorth, and Baby and Toddlers - are key parts of their communities, as is the fortnightly Well-Being café. Two of our churches now have a free to access pantry, and many of our churches make seasonal donations to a variety of foodbanks across the area. Llandenny Church continues its support for a community in Uganda and the Ministry Area has ongoing connections with our link diocese in the Highveld.







All these activities help us root our faith in Christ's words telling us to love our neighbour and are only achievable thanks to hard work of those who have committed to them. Those projects and activities that tick over week by week are such important aspects of the lives of those who attend, and are real evidence of the gospel in action. The relationships that form over time are often the connections that make a difference when something goes wrong or someone needs a little more support than usual. It is through the gentle, week by week connections that our church communities can really make a difference - gently and quietly - to those who they encounter.

The addition of a new pantry last year is both good and bad news. We are glad we can help those who are struggling to make ends meet, but sad that people are reliant on charity to do so. All our social justice activity is grounded in our week by week prayers that governments will find ways to respond to poverty and other areas of social injustice, with generous hearts and respect for every individual.

Revd. Dr. William Ingle-Gillis

CULTURE REPORT

STEWARDSHIP

During the year many people have given generously of their time and/or money to support a range of activities both within and outside the church. But as we can read in the passage from Luke's Gospel, there is always a need for more people. To help with this, representatives from twelve of our twenty churches attended one or of more of three Stewardship Workshops, by Zoe Ward from the diocesan office, at which various ways of supporting those people already involved, attracting more people and expanding our current activities were discussed. These ideas have been passed to the MAC Mission Committee with the aim of formulating some future plans. During the workshops we also looked at our finances, whilst being grateful to those already giving generously, considered ways of raising more. This could involve encouraging those not already doing so to donate money but also encouraging those who already do so and are taxpayers, to pay via the Gift Aid scheme, or direct debit and consent for the tax on their contributions to be reclaimed from HMRC. This will automatically increase their donations by 25%.
The season of Harvest in 2026 will see stewardship being a central theme in our worship and our actions. Look out for details nearer the time.
Revd. Canon Dr. Stephen James

PRAYER FOR GROWTH

"God of Mission,
Who alone brings growth to your Church,
Send your Holy Spirit to give
Vision to our planning,
Wisdom to our actions,
Joy to our worship,
And power to our witness.
Help our church to grow in numbers,
In spiritual commitment to you,
And in service to our local community,
Through Jesus Christ our Lord.
Amen."

STAFF REVIEW

How lucky are we to have a full team of clergy, led so brilliantly by our Ministry Area Leader Rev, Canon Sally. We were thrilled when, at the end of May last year, we interviewed for a Team Vicar to fill the vacancy for the Goytre part of our area. Thankfully Rev Hannah Robinson came into our lives and we were delighted to invite her to join us and, with Rev Dr Will, make our stipended clergy team complete. However, no team is complete without backup – and what amazing backup we have! Thank you, Rev Dr Stephen, Rev Helen and Rev Bill, for all you do for us. We mustn't forget our other service leaders – the Lay Worship Team – You all do a fantastic job.

Every team needs administration, and how lucky we are to have Gemma as our administrator. No task seems too hard for her and every request is answered with a smile and a "yes of course!"

Our services are always well led, some have music, others not. We have some very talented organists in our midst – and who knew that the new vicar would bring her own tame organist! Some of our smaller churches have no organists and are always grateful to our priests for bringing some recorded music so that we can also sing our praises to our Lord.

Our churches too, always look beautiful and this is down to a plethora of volunteers who clean, do flowers, maintain churchyards and try to keep our buildings safe – thank you all.

And a final word there for Mr Faculty -John Harris – what would we do without you! Every team needs some governance and I would like to add a personal thanks to all those who have volunteered to serve on our committees and to take on some seriously important roles – completely voluntarily – Hoorah for you all.

Kay Spencer, Lay Co-Chair



SAFEGUARDING

The Heart of Monmouthshire Ministry Area takes its safeguarding responsibilities very seriously. Our Ministry Area Safeguarding Officer is part of a diocesan group who meet regularly to share good practice and keep updated with legislation and policy changes. In addition, each of our churches has a named person who is able to act as a point of first contact if necessary.

DBS checks are undertaken and renewed in line with Church in Wales policy, and our provincial safeguarding person is easily available at the end of a telephone. Everyone who is involved in working with vulnerable adults or children undertakes appropriate safeguarding training, run by a Church in Wales trainer, to a level agreed by the provincial safeguarding team.

In 2025 there were no formal referrals to the safeguarding team.

If you would more information about the safeguarding work of the Church in Wales please have a look at the website - www.churchinwales.org.uk/en/safeguarding/

THANK YOU!

All those who:













FINANCES AND ACCOUNT SUMMARY

The figures below, based on the draft Annual Financial Return (AFR) and Statement of Financial Affairs (SOFA) show the finances of all 20 churches and the Ministry Area 's central expenditure. The final version of the Annual Accounts will be posted on the MA and Charity Commission websites, following receipt of the report of the Financial Examiner.

In the same way that Jesus worked in a team, Ministry Areas are a return to a more collaborative way of working to enable God's people to work together effectively and creatively for church growth.

But this comes at a cost, not only financially but also in the pressure on people to whom we are most grateful: our hard-working Clergy Team for their loving care and commitment; and our trusty Volunteers – the trustees, local wardens, treasurers and property team who manage 20 churches - with often each volunteer carrying out several roles across several churches! And whose skills actually save us thousands of pounds!

Our congregations and local subscribers are to be praised for continuing to support the collection plate, private donations, fundraising events and other initiatives.Our Diocese provides much needed grant aid toward central administration & financial examination costs.

But this cannot stem the tide of expenses for the maintenance of our ministry and repairs to our churches and church buildings. (Rita Edwards, MA Treasurer)

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2025 CASH HEADLINES

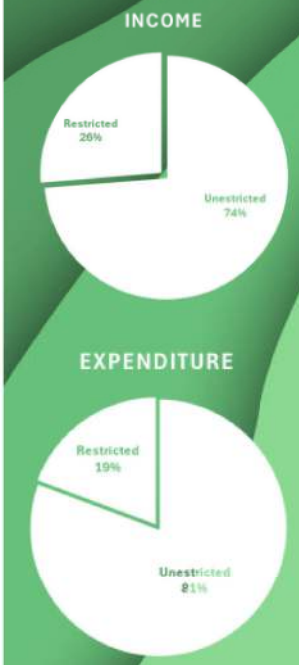
Total Income was £455k of which £335k was Unrestricted and £120k Restricted to specific functions.

Total Expenditure was £604k of which £ 487k was Unrestricted and £117k Restricted

The Opening Balance was £955k; the Closing Balance £816k ; excess of expenditure over income being £149k mitigated by gains of £11k in investment values. Net reserves fell by £139k about 15%.

GENERAL FINANCIAL SUMMARY (Financial Examiner)

The Ministry Area is continuing to run at a deficit based on the figures for the 2025. While grant income has been a source of support for larger projects, this has not fully subsidised the costs incurred during the year. Added to this are the ongoing increases in general running costs as a result of inflation and other external factors.



Church (All figures in £s)	Unrestricted Income	Unrestricted Expenditure	Net Unrestricted income - expenditure	Restricted Income	Restricted Expenditure	Net Restricted income - expenditure	Unrestricted Balance	Restricted Balance	**Total Funds**	Change from 2024
Bettws Newydd	4,577	12,332	(7,755)	21,187	16,795	4,392	7,854	27,503	**35,357**	(3,341)
Bryngwyn	43,192	56,376	(13,184)	2,662	0	2,662	1,664	43,775	**45,439**	(10,522)
Coed y Paen	8,327	7,858	469		0	0	61,150	0	**61,150**	2,064
Glascoed	50	402	(352)	0	420	(420)	1,026	(299)	**727**	(772)
Goetre	26,334	32,468	(6,134)	1,246	978	268	61,757	8,185	**69,942**	(5,865)
Kemeys Commander	1,177	6,463	(5,286)	0	0	0	12,016	1,671	**13,687**	(4,804)
Llanbadoc	39,214	94,792	(55,578)	108	0	108	(13,038)	100,351	**87,313**	(52,071)
Llandegfedd	6,145	6,101	44	0	0	0	50,499	0	**50,499**	44
Llandenny	9,479	10,954	(1,475)	1,862	1,927	(65)	46,720	600	**47,320**	(1,540)
Llangybi	19,634	75,538	(55,904)	0	0	0	22,368	0	**22,368**	(54,681)
Llanhennock	13,057	10,807	2,250	9,226	6,468	2,758	10,160	18,779	**28,939**	5,008
Llanover	13,616	8,277	5,339	42,871	58,627	(15,756)	37,346	4,239	**41,585**	(10,417)
Llantrisant	11,845	8,647	3,198	2,886	777	2,109	9,658	8,872	**18,530**	5,307
Mamhilad	9,259	9,792	(533)	395	0	395	15,844	2,999	**18,843**	(137)
Monkswood	6,298	3,832	2,466	6,386	638	5,748	7,162	12,683	**19,845**	8,213
Raglan	41,378	38,201	3,177	15,150	17,028	(1,878)	11,155	32,161	**43,316**	1,298
Tredunnoc	7,845	10,109	(2,264)	0	0	0	11,705	22,161	**33,866**	(207)
Trostrey	4,343	5,487	(1,144)	0	0	0	30,498	1,148	**31,646**	(318)
Usk	45,634	58,538	(12,904)	4,852	4,349	503	51,636	53,098	**104,734**	(11,430)
Wolvesnewton	9,419	6,578	2,841	1,661	1,374	287	19,969	17,375	**37,344**	3,128
HoMMA Central	14,327	23,623	(9,296)	9,009	7,370	1,639	(377)	4,001	**3,624**	(7,658)
Total	335,151	487,175	(152,024)	119,500	116,751	2,749	456,772	359,302	**816,074**	(138,701)

EVERYTHING WE DO IS GUIDED BY

LOVE
CARIAD

LET ALL THAT YOU DO BE DONE IN LOVE.
1 COR. 16:14

HAELIONI
GENEROSITY

NOW TO HIM WHO BY THE POWER AT WORK WITHIN US IS ABLE TO ACCOMPLISH ABUNDANTLY FAR MORE THAN ALL WE CAN ASK OR IMAGINE TO HIM BE GLORY IN THE CHURCH AND IN CHRIST JESUS TO ALL GENERATIONS, FOREVER AND EVER.
EPHESIANS 3:20,21

FOLLOW THE EXAMPLE OF JESUS,
"WHO, THOUGH HE WAS IN THE FORM OF GOD, DID NOT REGARD EQUALITY WITH GOD AS SOMETHING TO BE EXPLOITED."
PHILIPPIANS 2:6

GWYLEIDD-DRA
HUMILITY

JOY
LLAWENYDD

REJOICE IN THE LORD ALWAYS;
AGAIN I WILL SAY, REJOICE.
PHILIPPIANS 4:4

DEWRDER
COURAGE

THE LORD IS MY LIGHT AND MY SALVATION;
WHOM SHALL I FEAR?
THE LORD IS THE STRONGHOLD OF MY LIFE;
OF WHOM SHALL I BE AFRAID?
PSALM 27:1

BUT YOU HAVE UPHELD ME
BECAUSE OF MY INTEGRITY,
AND SET ME IN YOUR PRESENCE FOREVER.
PSALM 41:12

GONESTRWYDD
INTEGRITY

Faith in our Future
Diocese of Monmouth
Esgobaeth Mynwy

HEART OF MONMOUTHSHIRE MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7th July 2026 and signed on its behalf by:

Karen Spencer

Karen Spencer – Chair of Trustees

14

HEART OF MONMOUTHSHIRE MINISTRY AREA

YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N S Parks

Green and Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

30/07/2026

HEART OF MONMOUTHSHIRE MINISTRY AREA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	200,110	1,720	84,226	286,056	511,362
Other income	6,046	1,626	7,000	14,672	57,873
Income from charitable activities	26,682	1,331	16,876	44,889	43,407
Other trading activities	89,385	1,801	6,577	97,762	61,309
Investments	6,374	76	4,822	11,272	12,562
Total income	328,598	6,553	119,500	454,652	686,513
Expenditure on:					
Expenditure on charitable activities	432,418	11,404	114,697	558,519	702,045
Other expenditure	41,000	442	-	41,442	50,557
Raising funds	1,912	-	2,054	3,966	6,034
Total expenditure	475,330	11,845	116,751	603,926	758,636
Net income / (expenditure) resources before transfer	(146,732)	(5,292)	2,749	(149,274)	(72,122)
Transfers:					
Gross transfers between funds - in	15,000			15,000	582
Gross transfers between funds - out			(15,000)	(15,000)	(582)
Other recognised gains / losses					
Gains/losses on investment assets	4,377	971	5,227	10,576	21,460
Net movement in funds	(127,354)	(4,321)	(7,023)	(138,698)	(50,662)
Reconciliation of funds					
Total funds brought forward	549,429	39,019	366,324	954,772	1,005,435
Total funds carried forward	422,075	34,698	359,301	816,074	954,773

Heart of Monmouthshire Ministry Area
BALANCE SHEET
AS AT 31 DECEMBER 2025

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Investments	291,902	363,654
	291,902	363,654
Current assets		
Cash At Bank And In Hand	533,206	596,707
	533,206	596,707
Liabilities		
Creditors: Amounts Falling Due In One Year	(9,034)	(5,589)
Net current assets less current liabilities	524,171	591,119
Total assets less current liabilities	816,074	954,772
Total net assets less liabilities	816,074	954,772
Represented by		
Unrestricted	422,075	549,429
Designated	34,698	39,019
Restricted	359,301	366,324
Fund Totals	816,074	954,772

The financial statements were approved by the Board of Trustees and authorised for issue on 7th. July 2026 and were signed on its behalf by:

Karen Spencer.

HEART OF MONMOUTHSHIRE MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Money raising	97,762	61,309
	97,762	61,309

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from:			
Donations and legacies	199,880	311,483	511,363
Other income	2,225	55,648	57,873
Income from charitable activities	32,134	11,273	43,407
Other trading activities	47,912	13,397	61,309
Investments	8,177	4,386	12,563
Total income	290,328	396,187	686,515
Expenditure on:			
Expenditure on charitable activities	363,388	338,657	702,045
Other expenditure	557	50,000	50,557
Raising funds	3,814	2,220	6,034
Total expenditure	367,759	390,877	758,636
Net income / (expenditure) resources before transfer	(77,431)	5,310	(72,121)
Transfers:			
Gross transfers between funds - in	582		582
Gross transfers between funds - out		(582)	(582)
Other recognised gains / losses			
Gains/losses on investment assets	13,623	7,837	21,460
Net movement in funds	(63,226)	12,565	(24,587)
Reconciliation of funds			
Total funds brought forward	651,677	353,758	1,005,435
Total funds carried forward	588,451	366,323	954,774

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	9,034	5,589
	9,034	5,589

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

7. MOVEMENT IN FUNDS

	At 1/1/25	Net Movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
Kemeys Commander - All Saints	16,820	(4,424)	12,396
Trostrey - St David	30,259	(1,750)	28,510
Raglan - St Cadoc	7,978	3,177	11,155
Llandenny - St John the Apostle	48,195	(1,475)	46,720
Bryngwyn - St Peter	10,907	(4,772)	6,135
Goetre - St Peter	65,752	(6,134)	59,619
Llanover - St Bartholomew	30,785	4,310	35,095
Mamhilad - St Illtud	15,807	(532)	15,275
Coed y Paen - Christchurch	59,086	2,064	61,150
Llangybi - St Cybi	77,048	(54,679)	22,368
Llanbadoc - St Madoc	42,313	(55,351)	(13,038)
Tredunnoc - St Andrew	13,967	(2,262)	11,705
Llanhennock - St John	7,910	2,250	10,160
Llantrisant and Llanllowell - St Peter, Paul & John	6,460	3,197	9,658
Wolvesnewton - St Thomas a Becket	17,128	2,841	19,969
Llandegfeth - St Tegfeth	50,455	44	50,499
Usk - The Priory Church of Saint Mary	17,977	1,057	19,034
Ministry Area	8,920	(9,297)	(377)
Monkswood - St Matthew	4,697	2,466	7,162
Glascoed - St Michael	1,378	(352)	1,026
Bettws Newydd - St Aedden	15,587	(7,733)	7,854
Designated funds			
Llanover - St Bartholomew	1,222	1,030	2,252
Mamhilad - St Illtud	569	-	569
Usk - The Priory Church of Saint Mary	1,054	110	1,164
Goetre - St Peter	1,927	-	1,927

7. MOVEMENT IN FUNDS - continued

	At 1/1/25 £	Net Movement in funds £	At 31/12/25 £
Designated funds - continued			
Bryngwyn - St Peter	3,941	(8,412)	(4,471)
Goetre - St Peter	211	-	211
Trostrey - St David	557	1,431	1,988
Usk - The Priory Church of Saint Mary	29,538	971	30,510
History Group		452	452
Kemeys Building Fund		(480)	(480)
Kemeys Churchyard Fund		100	100
St Mary's Food Pantry		477	477
Unrestriced and desginated total	588,448	(131,675)	456,773
Restricted funds			
Usk - The Priory Church of Saint Mary			
St Marys Churchyard	13,682	(185)	13,497
Dementia Cafe	1,000	-	1,000
St Marys's Family Church	(67)	-	(67)
St Mary's Fund Raising	20,405	(12,365)	8,040
Ukraine Appeal	374	32	405
CIW Investments	10,832	0	10,832
St Mary's Organ Fund	(1,201)	(632)	(1,833)
St David's Llangeview	1,705	(228)	1,477
St Jeromes's Llangwm	8,801	200	9,001
St John's Llangwm	8,219	(690)	7,529
St Michael's Gwernesney	3,844	(628)	3,216
Kemeys Commander - All Saints			
Kemeys Building Fund	1,143	0	1,143
Kemeys Churchyard Fund	528	-	528
Llanbadoc - St Madoc			
Llanbadoc Restricted	97,070	3,281	100,351
Llantrisant and Llanllowell - St Peter, Paul & John			
Llanllowell Church Fund	223	5	227
Llanllowell Churchyard Fund	1,058	427	1,485
Llantrisant Churchyard Fund	5,482	1,677	7,159
Llanover - St Bartholomew			
Llanover Chancel Fund	9,750	0	9,750
Llanover Hall Fund	10,245	(15,756)	(5,511)
Ministry Area			
MA Mission Fund	2,362	1,009	3,371
Mamhilad - St Illtud			

7. MOVEMENT IN FUNDS - continued

	At 1/1/25 £	Net Movement in funds £	At 31/12/25 £
Restricted funds - continued			
St Illtud's Mamhilad Churchyard Fund	2,604	395	2,999
Raglan - St Cadoc			
Church And Churchyard Maint. Fund	34,039	(1,878)	32,161
Llanhennock - St John			
St John's Llanhennock Churchyard Fund	10,409	2,068	12,476
St John's Llanhennock Roof Fund	5,613	690	6,303
Bryngwyn - St Peter			
St Peter's Bryngwyn Building Fund	30,606	1,862	32,468
St Peter's Bryngwyn Churchyard Fund	10,508	800	11,308
Goetre - St Peter			
St Peter's Goetre Churchyard Fund	7,917	268	8,185
Monkswood - St Matthew			
St Matthew's Churchyard Fund	3,537	1,350	4,887
St Matthew's Maintenance Fund	3,398	4,398	7,796
Glascoed - St Michael			
St Michaels Churchyard Fund	121	(420)	(299)
Glascoed development		630	630
Wolvesnewton - St Thomas a Becket			
Wolvesnewton Building Fund	10,634	6	10,640
Wolvesnewton Churchyard Fund	6,455	281	6,736
Tredunnoc - St Andrew			
Tredunnock - Restricted Fund	20,106	2,055	22,161
Trostrey - St David			
Trostrey Building Fund	900	0	900
Trostrey Churchyard Fund	248	-	248
Llandenny - St John the Apostle			
Friends Of Canon Gideon/Hope Foundation	(862)	862	0
Churchyard Maintenance Fund	(54)	42	(11)
Hedge Fund	1,581	(969)	612
Bettws Newydd - St Aedden			
Bettws Churchyard Fund	2,296	1,791	4,087
Friends Of Bettws Newydd Church	20,615	2,601	23,216
Llanfair Kilgeddin - MJ Fund	200	-	200
Restricted total	366,324	(7,023)	359,301
Total funds	954,772	(138,699)	816,074

8. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31st December 2025 or the year ended 31st December 2024.

HEART OF MONMOUTHSHIRE MINISTRY AREA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

		General funds	Designated funds	Restricted funds	Total funds	2024
Income and endowments from:						
Donations and legacies	Planned Giving	74,021		712	74,733	79,958
	Loose collections	31,961		2,355	34,316	45,433
	Donations	34,005	314	17,869	52,188	41,650
	Grants	30,126	1,406	59,945	91,477	311,186
	For Mission	2,155		35	2,190	1,110
	Tax refunds - Gift Aid	26,963		3,310	30,272	27,751
	Legacy gifts received	880			880	4,275
SubTotal Donations and legacies		200,110	1,720	84,226	286,056	511,362
Other income	Other incoming Resources	6,046	1,626	7,000	14,672	57,873
SubTotal Other income		6,046	1,626	7,000	14,672	57,873
Income from charitable activities	Fees	26,682	1,331	16,876	44,889	43,407
SubTotal Income from charitable activities		26,682	1,331	16,876	44,889	43,407
Other trading activities	Money raising	89,385	1,801	6,577	97,762	61,309
SubTotal Other trading activities		89,385	1,801	6,577	97,762	61,309
Investments	Investment income	6,374	76	4,822	11,272	12,562
SubTotal Investments		6,374	76	4,822	11,272	12,562
Total Income and endowments from:		328,598	6,553	119,500	454,652	686,513
Expenditure on:						
Expenditure on charitable activities	Parish Share	169,725			169,725	159,679
	General parish expenses	32,884	34	5,904	38,823	54,379
	Maintenance of Churches	60,849	8,892	23,790	93,531	295,301
	Maintenance of other property	19,147	582	10,829	30,558	33,588
	Exceptional Expenditure	123,547		70,127	193,674	112,429
	Maintenance of Services	8,925		968	9,893	21,138
	Parochial Expenses of Clerics	11,879			11,879	12,216
	Mission:home/world	3,265	380	219	3,864	7,219
	Mission:parish	1,342	1,516	2,860	5,718	5,888
	Other ministry support	854			854	208
SubTotal Expenditure on charitable activities		432,418	11,404	114,697	558,519	702,045
Other expenditure	Capital payments	41,000	442		41,442	50,557
SubTotal Other expenditure		41,000	442	0	41,442	50,557
Raising funds	Cost of money raising	1,912		2,054	3,966	6,034
SubTotal Raising funds		1,912	0	2,054	3,966	6,034
Total Expenditure on:		475,330	11,845	116,751	603,927	758,636
EXCESS OF RECEIPTS OVER PAYMENTS		(146,732)	(5,292)	2,749	(149,275)	(72,122)