THE IMIBALA UK TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FINANCIAL PERIOD FROM 1 JULY 2025 TO 31 DECEMBER 2025

THE IMIBALA UK TRUST

I N D E X

Period ended 31 December 2025

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THE IMIBALA UK TRUST

G E N E R A L I N F O R M A T I O N

Period ended 31 December 2025

Charity Registration number	1200549
Trustees	Gaynor Rupert Henriette Malherbe Sian Parry Jones Wendy Appelbaum Hanneli Rupert Alice Rupert
Registered office	22 Chancery Lane London WC2A 1LS
Independent examiner	K Humphrey ACA CTA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ

THE IMIBALA UK TRUST

T R U S T E E S ' A N N U A L R E P O R T

Period ended 31 December 2025

This report should be read in conjunction with the information given on page 2.

Objectives and public benefit

The Trustees have considered the guidance in respect of public benefit given by the Charity Commission in accordance with the requirements of the Charities Act 2011.

The Imibala UK Trust is a UK registered charity (1200549) that provides scholarships to students in South Africa who are in financial need of such assistance towards their primary, secondary and/or tertiary education, and also provides housing units, food parcels, clothing, blankets and other personal necessities to those in need in South Africa.

The Charity primarily delivers these purposes by raising funds and providing financial support and assistance by way of grants to the Imibala Trust, a South African registered NPO that works with children of school-age whose lives are affected by impoverished circumstances.

Structure, governance and management

The governing instrument is a Constitution dated 3 October 2022.

The Constitution provides for a minimum of 3 trustees. The Trustees who have served during the period and since the period end are given on page 2.

The power to appoint new Trustees is vested in the Founder (Gaynor Rupert). If the Founder ceases to be a charity trustee, such appointment shall be by resolution passed by the charity trustees.

The Trustees meet regularly to agree the broad strategy and areas of activity for the Charity.

Financial statements

The accounts have been drawn up in compliance with the relevant provisions of the Charities Act 2011 and with the Constitution.

Achievements and performance

During the year, The Imibala UK Trust continued to support its charitable objectives in South Africa. The funds raised contributed to the advancement of education and distribution of school uniforms to primary school children from financially disadvantaged backgrounds in South Africa. Grants received through the UK Trust, contributed towards the South African Charity's school uniform programme, art, music, literacy, garden, mathematics, robotics, and choir programmes, across all villages, supporting the educational enrichment for school-going children.

During the year, the Imibala Trust South Africa provided school uniforms for more than 2,500 primary school children and more than 1,200 children attended all the programs across all the villages.

Financial review

During the period, The Imibala UK Trust received donations amounting to £416,322. Restricted funds stand at £11,848 (2025 June - £19,522) and Unrestricted funds are currently £29,712 (2025 June - (£10,466)). Restricted funds represent donations received for specific projects and activities in accordance with donor's intentions. These funds may only be applied to the purposes for which they were given. Unrestricted funds represent resources available to the Trustees to apply at their discretion in furtherance of the Charity's objectives, including the funding of grants, charitable activities and support costs.

During the period, expenditure was incurred from both restricted and unrestricted funds in accordance with the relevant funding restrictions and the Charity's objectives.

It is the Trustees' policy to distribute income as soon as practical after receipt. However, if suitable charities or charitable purposes to support cannot be identified, the Trustees will retain reserves until such time as suitable charities or charitable purposes can be identified.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

GAYNOR RUPERT
26 October 2026

THE IMIBALA UK TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Period ended 31 December 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IMIBALA UK TRUST.

I report to the Trustees on my examination of the accounts of the Charity for the period ended 31 December 2025.

Responsibilities and basis of report

As the Charity Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a employee, has prepared the accounts on behalf of the Charity and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K HUMPHREY ACA CTA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

26 October 2026

THE IMIBALA UK TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Period ended 31 December 2025

	Note	Unrestricted funds 6 months ended 31 Dec 2025 £	Restricted funds 6 months ended 31 Dec 2025 £	Total funds 6 months ended 31 Dec 2025 £	Unrestricted funds year ended 30 Jun 2025 £	Restricted funds year ended 30 Jun 2025 £	Total funds year ended 30 Jun 2025 £
Income from:							
Donations and legacies		408,460	7,862	416,322	*11,131*	*4,525*	*15,656*
Other incoming resources		28	-	28	*119*	-	*119*
Total income		408,488	7,862	416,350	*11,250*	*4,525*	*15,775*
Expenditure on:							
Raising funds:							
Promotions & fundraising		-	-	-	*5,171*	-	*5,171*
Total raising funds		-	-	-	*5,171*	-	*5,171*
Charitable activities:							
Grants	4	365,263	14,244	379,507	-	-	-
Travel	4	-	1,292	1,292	-	-	-
Governance	4	3,047	-	3,047	*2,906*	-	*2,906*
Total charitable activities		368,310	15,536	383,846	*2,906*	-	*2,906*
Total resources expended		368,310	15,536	383,846	*8,077*	-	*8,077*
Net income/(expenditure)		40,178	(7,674)	32,504	*3,173*	*4,525*	*7,698*
Net movement in funds		40,178	(7,674)	32,504	*3,173*	*4,525*	*7,698*
Represented by:							
Total funds brought forward		(10,466)	19,522	9,056	*(13,639)*	*14,997*	*1,358*
Total funds carried forward	8	**29,712**	**11,848**	**41,560**	***(10,466)***	***19,522***	***9,056***

THE IMIBALA UK TRUST

B A L A N C E S H E E T

Period ended 31 December 2025

	Note	31 Dec 2025 £	30 Jun 2025 £
Current assets			
Cash at bank and in hand		41,988	*14,376*
Debtors		6,572	-
Total		48,560	*14,376*
Creditors: amounts falling due within one year	5	(7,000)	*(5,320)*
Net current assets		41,560	*9,056*
Total net assets		41,560	*9,056*
Represented by:			
Income funds – Unrestricted		29,712	*(10,466)*
Income funds – Restricted	8	11,848	*19,522*
		41,560	*9,056*

The financial statements on pages 6 to 10 were approved by the Trustees on 26 October 2026.

GAYNOR RUPERT
Trustee

1. General information

The Charity is a charitable incorporated organisation. The principal address of the Charity is 22 Chancery Lane, London, WC2A 1LS.

2. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Imibala UK Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

The financial statements cover the six-month period ended 31 December 2025. During the period, the Charity changed its year end from 30 June to 31 December. Accordingly, the comparative figures for the year ended 30 June 2025 cover a twelve-month period and are not directly comparable with the current period figures.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for the next 12 months and foreseeable future.

(b) Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised once the Charity has confirmation in writing that they are entitled to the donations and they are certain that the donations will be received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Fund accounting policy

Restricted funds comprise funds subject to specific conditions imposed by donors or by the terms under which the funds were given. Such funds may only be applied for the purposes specified by the donor.

Unrestricted funds comprise of those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Income and expenditure are allocated directly to the appropriate fund where the purpose of the income or expenditure is restricted. Expenditure is charged to restricted funds where it relates to the specific purpose for which those funds were provided; all other expenditure is charged to unrestricted funds.

(continued)

2. Accounting policies (continued)

(e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. Staff numbers

The average number of persons employed by the charity during the period was 0 (30 June 2025: 0).

4. Expenditure on charitable activities

The charity undertakes its charitable activities through grant making and awards grants to institution in furtherance of its charitable objectives.

	Grant funded activity	Support costs	Governance costs	Total 31 December 2025	Total 30 June 2025
	£	£	£	£	£
Funded from restricted income fund:					
Grant making	14,244	1,292	-	15,536	-
Funded from unrestricted income fund:					
Grant making	365,263	-	3,047	368,310	*2,906*
Total	379,507	1,292	3,047	383,846	*2,906*

All grants were made to the institution The Imibala Trust in South Africa. The grants made from the unrestricted fund have no restrictions attached and are to be used by the charity to meet their general objectives. The grants made from the restricted fund are to be used for specific projects as detailed in note 8.

	31 Dec 2025 £	30 Jun 2025 £
Support costs:		
Travel	1,292	-
	1,292	-
Governance costs:		
Accountancy and independent examination	2,680	*2,483*
Bank charges	367	*423*
	3,047	*2,906*

4. Expenditure on charitable activities (continued)

Accountancy and independent examination:	**31 Dec 2025**	**30 Jun 2025**
	£	**£**
Accountancy	1,680	*1,483*
Independent examination	1,000	*1,000*
	2,680	*2,483*

5. Creditors: amounts falling due within one year

Accruals	7,000	*4,320*
Accounts payable	-	*1,000*
	7,000	*5,320*

6. Trustees and related party transactions

Trustees are not remunerated, and no expenses have been incurred.

During the period, the charity received donations, net of gift aid, of £71,200 from related parties (2025 June - £550. The donations were made without conditions and were received on an unrestricted basis.

7. Funds

Restricted Income Fund – comprises donations received for specific charitable projects and activities. These funds are applied in accordance with the purposes specified by the donors and support educational, skills development and welfare programmes benefiting children and young people affected by impoverished circumstances in South Africa.

Unrestricted Income Fund – comprises funds available for the general purposes of the Charity. The Trustees are free to apply these funds in furtherance of the Charity's objectives, including the making of grants and the payment of support and governance costs.

8. Restricted funds

	Skills	**Sponsor A Child Clothing**	**Creative and Performing Arts**	**Total 31 Dec 2025**	**Total 30 Jun 2025**
	£	**£**	**£**	**£**	**£**
Brought forward	-	7,022	12,500	19,522	*14,997*
Income arising in the period	500	4,342	3,020	7,862	*4,525*
Expenses paid during the period	(500)	(10,724)	(4,312)	(15,536)	-
Carried forward funds	-	640	11,208	11,848	*19,522*