CHARITY COMMISSION FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01/01/2025 **To:** 31/12/2025

Charity name: Streams Studio CIO

Charity registration number: 1200538

Company number: N/A

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To create moments of hope for Christians who are distant in their faith: 1. To generate resources that serve the global church 2. To facilitate conversations that build faith for individuals 3. To offer redemptive content for social media
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Streams Studio core operations: recording, editing and delivering conversation-based videos for social media that will help to encourage Christians in their faith.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have thoroughly reviewed and absorbed the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Each of our communicators volunteer their time to Streams Studio. Additionally our theological review panel are also volunteers and none of our trustees are remunerated. We also have various other

		smaller contributions made by volunteers in the research and video review processes.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have been able to reach and impact many within our target audience of disengaging and disengaged believers. **Reach:** In 2025, our videos had 60.75M views. Each view represents an opportunity for our audience to re-engage with the hope offered in Jesus. Our videos have continued to have been shared hundreds of thousands of times since we began. This demonstrates that our concise yet impactful format has enabled the seamless sharing of the Christian message, just as we hoped. The number of people following Streams across Instagram, TikTok and YouTube grew to over 475K by the end of 2025. **Impact:** Over the past year, we have received many thousands of messages and comments from impacted people in our audience who have distanced themselves from faith or are in circumstances that could lead them away from it. To mention a few: I mean seriously you guys are the best account on the internet. Every clip is inviting, refreshing, soothing, and makes me get off Instagram and go be present in my life. I always look forward to Streams videos. They have encouraged me so much. Watching some of the videos made me think I'm actually normal..I used to think that I'm so flawed and lacking in so much in my wilderness and struggles, questioning God and wondering if He's really there. Sometimes when a video pops up, I really feel more reassured. So thank you all for the work that you do. The community of the church was always meant to be a place of safety for people to bring their honest, broken selves and be met with hope and love. In many cases, this is not the reality in the church today, nor the wider perception of it. By establishing a platform oriented towards both God and honesty, we are helping people experience the love of God in their most difficult, honest moments. This is profoundly restorative for people. We have also heard on multiple accounts that this is influencing the culture of the Western Church to be more honest, thereby

		creating more room for people on the fringes to experience hope and healing in community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Total Receipts: £ 333,420 Total Payments: £ 274,478 Bank balance at start of period: £ 2,183 Bank balance at end of period: £ 35,688
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a charity we don't look to hold significant reserves, but our aim is to have 2 months of monthly expenses in reserve.
Amount of reserves held	Para 1.22	Unrestricted £21,950 Restricted £37,175
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Streams Studio has various sources of funds: - Grants from trusts - Donations from individuals - One-off donations from those who watch our content - Monthly Donations from those who watch our content

		- Donations from Churches - Revenue from distribution of content to third party platforms
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Reputational - One of the key risks facing the organisation is the respect for the content and the communicators on the platform. By miscalculating unsuitable content, we risk losing the respect and attention of our viewers. Financial - Budgeted costs for 2026 are around £30,000 each month to run the charity. We endeavour to have 2 months of reserves to mitigate any cashflow risk for the times when significant grants have been pledged but not yet transferred. Key People - With such a small team, we are at risk of being set back in terms of the calibre of our output if any of the key members of staff were to resign.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Streams Studio - Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All new trustees must be proposed by an existing trustee and seconded by another. When shortlisting and selecting trustees, we look for each trustee to bring expertise in specific areas to help the organisation operate. We also look for spiritual maturity in order to provide oversight for the direction of the charity.
Other		

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Streams Studio CIO
Other name the charity uses	n/a
Registered charity number	1200538
Charity's principal address	9 St. Lawrences Avenue Barton Preston PR3 5AN United Kingdom

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Millar	Chair		
2	Benjamin Johnson			
3	Danielle Jinadu			
4	Anna Dawson		Appointed on 7th July 2025	

Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

	Type of adviser	**Name**	**Address**
	Name of chief executive or names of senior staff members (optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees		
Signature(s)	Ben Johnson	
Full name(s)	Benjamin Johnson	
Position (e.g. Secretary, Chair, etc)	Board member	
Date	21/09/26	

Independent Examiners Report

To The Trustees On The Unaudited Accounts Of Streams Studio CIO

I report to the trustees, on my examination of the accounts of Streams Studio CIO for the year ended 31 December 2025, which are set out on pages 3 to 10.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Heather Rayner FCA
31 Freston Gardens
Barnet
Herts
EN4 9LX

30/09/2026

For the year ended 31 December 2025

Statement of Financial Activity

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2025			2024	
		£	£	£	£	£	£
INCOME FROM:							
Voluntary income		147,155	24,383	171,538	114,812	-	114,812
Gift Aid		10,839	-	10,839	9,254	-	9,254
Grant income		115,200	25,000	140,200	98,500	-	98,500
Other Income		10,843	-	10,843	4,440	-	4,440
TOTAL INCOME	**2**	**284,037**	**49,383**	**333,420**	**227,006**	**0**	**227,007**
EXPENDITURE ON:							
Charitable Activites expenses		246,543	10,493	257,036	223,634	-	223,634
Raising Funds expenses		15,727	1,715	17,442	8,431	0	8,431
TOTAL EXPENDITURE	**2**	**262,271**	**12,208**	**274,478**	**232,065**	**0**	**232,065**
NET INCOME/(EXPENDITURE)		**21,767**	**37,175**	**58,942**	**(5,059)**	**0**	**(5,058)**
NET MOVEMENT IN FUNDS		**21,767**	**37,175**	**58,942**	**(5,059)**	**0**	**(5,058)**
Balances brought forward at 1 January		183	-	183	5,241	-	5,241
BALANCES CARRIED FORWARD AT 31 DECEMBER		**21,950**	**37,175**	**59,125**	**183**	**0**	**183**

	Note	2025 £	2024 £
CASH IN THE BANK (end of year)			
Metrobank - current		2,156	84
Metrobank - saving		32,666	37
Wise		866	2,062
		35,688	**2,183**
CURRENT ASSETS			
Debtors	4	34,490	0
		34,490	**0**
CURRENT LIABILITIES			
Account Payable		6,351	0
Payroll Payable		4,701	0
	5	**(11,051)**	**0**
NET CURRENT ASSETS		59,125	2,183
NON-CURRENT LIABILITIES			
		-	2,000
	6	**0**	**(2,000)**
NET ASSETS		59,125	183
RESERVES			
Surplus for year	1	58,942	(5,058)
Starting Balances		183	5,241
		59,125	**183**
FUNDS			
Unrestricted		21,950	183
Restricted		37,175	0
	10	**59,125**	**183**

Approved by the Trustrees of Streams Studio CIO on: 29/09/2026
and signed on its behalf by:

Stephen Millar *Stephen Millar*

Chair of Trustees Signed

The notes on pages 6 to 10 form part of these financial statements

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

Incorporation
Streams Studio CIO was registered in England and Wales with the Charity Commission as a CIO Foundation on 30 September 2022. These financial statements are for the period 1 January 2025 to 31 December 2025.

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.
The CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern basis
The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

Income
Voluntary income: Income is recognised in the period in which it was receivable. Also included is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid. Gift Aid receivable on voluntary donations is recognised on an accruals basis in the same period as the underlying donation.
Grants: Grants are accounted for in the charity under the accruals model as permitted by FRS 102. The deferred element of the grant is included in creditors as deferred income. Grants of a revenue nature are recognised in the SOFA in the same period as the related expenditure.

Charitable Activities Income: Income from charitable activities is recognised when the date of the event takes place.

Expenditure

Charitable activities: Expenditure incurred in the operation of the CIO is classed as charitable activities and is accounted for on an accruals basis.

Governance costs: Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.
Expenditure is allocated to the different categories in the Statement of Financial Activities on a basis which reflects the day-to-day operations of the group. Salary costs are allocated on a basis which reflects the responsibilities of the individual employees.

Fund accounting
Restricted funds are subject to restrictions imposed by the donor. These are accounted for separately from unrestricted funds. The movements on restricted funds in the period 1 January 2025 to 31 December 2025 are shown in note 9 to the accounts.

Unrestricted funds are those which are not subject to restrictions, and any surpluses may be applied in furtherance of any of the charity's objectives.

Current assets

Amounts owing to the CIO at 31 December in respect of fees or other income are shown as debtors less provision for amounts that may prove uncollectable.

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Tangible fixed assets and depreciation

Tangible fixed assets costing less than £1,000 are not capitalised and are written off to the Statement of Financial Activities (SoFA) in the year of purchase.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:
Computer and Office Equipment: 25% per annum straight line (4 years)
A full year's depreciation is charged in the year of acquisition.

Pension

The charity operates a defined contribution stakeholder pension scheme. The assets of the scheme are held separately from the charity.

Critical accounting estimates and areas of judgement

The annual depreciation charge for property, plant and equipment is sensitive to change in useful economic life and residual values of assets. These are reassessed annually.
In the view of the trustees in applying the accounting policies adopted, no other judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

For the year ended 31 December 2025

2. Financial Statement	**2025**			**2024**		
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
Donations and Grants	**£**	**£**	**£**	**£**	**£**	**£**
Donations received	£147,155	£24,383	£171,538	£114,812	£0	£114,812
Grants received	£115,200	£25,000	£140,200	£98,500	£0	£98,500
Gift Aid	£10,839	£0	£10,839	£9,254	£0	£9,254
Total Donation	**£273,194**	**£49,383**	**£322,577**	**£222,566**	**£0**	**£222,566**
Other Income						
Bank interest	£187	£0	£187	£0	£0	£0
Sales of products (Alpha, TikTok advertising)	£10,657	£0	£10,657	£4,440	£0	£4,440
Total Other Income	**£10,843**	**£0**	**£10,843**	**£4,440**	**£0**	**£4,440**
Total Income	**£284,037**	**£49,383**	**£333,420**	**£227,006**	**£0**	**£227,006**

	2025				**2024**		
	Unrestricted	**Restricted**	**Total**		**Unrestricted**	**Restricted**	**Total**
	£	**£**	**£**		**£**	**£**	**£**
Payments							
Content Production & Delivery	£146,930	£5,801	£152,731		£151,153	£0	£151,153
Fundraising	£15,727	£1,715	£17,442		£8,431	£0	£8,431
Core Operations & Governance	£85,337	£1,601	£86,938		£50,527	£0	£50,527
Premises & Office Overhead	£6,437	£0	£6,437		£6,731	£0	£6,731
Travel & Subsistence	£6,564	£3,091	£9,655		£12,514	£0	£12,514
Events	£1,276	£0	£1,276		£2,709	£0	£2,709
Total Payment	**£262,271**	**£12,208**	**£274,478**	**£0**	**£232,065**	**£0**	**£232,065**

For the year ended 31 December 2025

3. STAFF COSTS	**2025**	**2024**
	£	**£**
Wages and salaries	114,435	128,360
Social security costs	3,934	8,845
Pension costs	2,030	2,192
Freelance Staff costs	113,462	49,899
	233,861	**189,296**

	2025	**2024**
Total amount of staff employed	7	5
FTE staff employed	2.9	2.0
One member of staff was paid between £60,000 and £70,000 in 2025		
One member of staff was paid between £60,000 and £70,000 in 2024	1	1

4. Debtors

The charity had a year end giving campaign and certain donations receivable were not banked until early January 2026.

	2025	**2024**
Donations receivable	34,490	-
Total	**34,490**	**0**

5. Current Liabilities

	2025	**2024**
Accounts Payable	6,351	-
Payroll Payable	4,701	-
Total Current Liabilities	**11,051**	**0**

6. Non Current Liabilities

	2025	**2024**
	-	2,000
Total non Current Liabilities	**-**	**2,000**

Creditors for the prior period included an unsecured loan of £2,000, received in 2024. This loan was interest free, carried no commercial terms and was fully repaid during the 2025 financial year.

7. Contingent Liabilities

There were no contingent liabilities at the end of 31st December 2025. (2024: None)

8. Related Party Transactions	**2025 Amount**	**2024**
	£	**£**
Unrestricted donations given by trustees of the charity	12,500	15,000

9. Restricted Funds

Donor	Purpose	Opening Balance	Income	Expenditure	Transfers Out	Transfers In	Closing Balance
		£	**£**	**£**	**£**	**£**	**£**
Various Donors	Language	-	49,383	(12,208)	-	-	37,175
Total Restricted funds		**-**	**49,383**	**(12,208)**	**-**	**-**	**37,175**

Language expansion: This fund is from restricted gifts from our matchfunding campaign towards the expansion of Streams Studio into new languages.

10. ANALYSIS OF NET ASSETS BY FUND	**Unrestricted Funds**	**Restricted Funds**	**2025 TOTAL FUNDS**	**2024 TOTAL FUNDS**
Current assets - debtors		34,490	34,490	-
Current assets - cash	33,003	2,685	35,688	2,183
Other Assets	-	-	-	-
Total Assets	**33,003**	**37,175**	**70,178**	**2,183**
Liabilities - creditors	(11,051)	-	(11,051)	-
Long Term Liabilities	-	-	-	(2,000)
Net Assets	**21,952**	**37,175**	**59,127**	**183**

Independent Examiners Report

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Independent examiner's statement

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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30/09/2026

For the year ended 31 December 2025

Statement of Financial Activity

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
			2025			2024	
		£	£	£	£	£	£
INCOME FROM:							
Voluntary income		147,155	24,383	171,538	114,812	-	114,812
Gift Aid		10,839	-	10,839	9,254	-	9,254
Grant income		115,200	25,000	140,200	98,500	-	98,500
Other Income		10,843	-	10,843	4,440	-	4,440
TOTAL INCOME	**2**	**284,037**	**49,383**	**333,420**	**227,006**	**0**	**227,007**
EXPENDITURE ON:							
Charitable Activites expenses		246,543	10,493	257,036	223,634	-	223,634
Raising Funds expenses		15,727	1,715	17,442	8,431	0	8,431
TOTAL EXPENDITURE	**2**	**262,271**	**12,208**	**274,478**	**232,065**	**0**	**232,065**
NET INCOME/(EXPENDITURE)		**21,767**	**37,175**	**58,942**	**(5,059)**	**0**	**(5,058)**
NET MOVEMENT IN FUNDS		**21,767**	**37,175**	**58,942**	**(5,059)**	**0**	**(5,058)**
Balances brought forward at 1 January		183	-	183	5,241	-	5,241
BALANCES CARRIED FORWARD AT 31 DECEMBER		**21,950**	**37,175**	**59,125**	**183**	**0**	**183**

	Note	2025 £	2024 £
CASH IN THE BANK (end of year)			
Metrobank - current		2,156	84
Metrobank - saving		32,666	37
Wise		866	2,062
		35,688	**2,183**
CURRENT ASSETS			
Debtors	4	34,490	0
		34,490	**0**
CURRENT LIABILITIES			
Account Payable		6,351	0
Payroll Payable		4,701	0
	5	**(11,051)**	**0**
NET CURRENT ASSETS		59,125	2,183
NON-CURRENT LIABILITIES			
		-	2,000
	6	**0**	**(2,000)**
NET ASSETS		59,125	183
RESERVES			
Surplus for year	1	58,942	(5,058)
Starting Balances		183	5,241
		59,125	**183**
FUNDS			
Unrestricted		21,950	183
Restricted		37,175	0
	10	**59,125**	**183**

Approved by the Trustrees of Streams Studio CIO on: 29/09/2026
and signed on its behalf by:

Stephen Millar *Stephen Millar*

Chair of Trustees Signed

The notes on pages 6 to 10 form part of these financial statements

For the year ended 31 December 2025

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Going concern basis
The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

Income
Voluntary income: Income is recognised in the period in which it was receivable. Also included is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid. Gift Aid receivable on voluntary donations is recognised on an accruals basis in the same period as the underlying donation.
Grants: Grants are accounted for in the charity under the accruals model as permitted by FRS 102. The deferred element of the grant is included in creditors as deferred income. Grants of a revenue nature are recognised in the SOFA in the same period as the related expenditure.

Charitable Activities Income: Income from charitable activities is recognised when the date of the event takes place.

Expenditure

Charitable activities: Expenditure incurred in the operation of the CIO is classed as charitable activities and is accounted for on an accruals basis.

Governance costs: Governance costs comprise all costs involving the public accountability of the CIO and its compliance with regulation and good practice.
Expenditure is allocated to the different categories in the Statement of Financial Activities on a basis which reflects the day-to-day operations of the group. Salary costs are allocated on a basis which reflects the responsibilities of the individual employees.

Fund accounting
Restricted funds are subject to restrictions imposed by the donor. These are accounted for separately from unrestricted funds. The movements on restricted funds in the period 1 January 2025 to 31 December 2025 are shown in note 9 to the accounts.

Unrestricted funds are those which are not subject to restrictions, and any surpluses may be applied in furtherance of any of the charity's objectives.

Current assets

Amounts owing to the CIO at 31 December in respect of fees or other income are shown as debtors less provision for amounts that may prove uncollectable.

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Tangible fixed assets and depreciation

Tangible fixed assets costing less than £1,000 are not capitalised and are written off to the Statement of Financial Activities (SoFA) in the year of purchase.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:
Computer and Office Equipment: 25% per annum straight line (4 years)
A full year's depreciation is charged in the year of acquisition.

Pension

The charity operates a defined contribution stakeholder pension scheme. The assets of the scheme are held separately from the charity.

Critical accounting estimates and areas of judgement

The annual depreciation charge for property, plant and equipment is sensitive to change in useful economic life and residual values of assets. These are reassessed annually.
In the view of the trustees in applying the accounting policies adopted, no other judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

For the year ended 31 December 2025

2. Financial Statement	**2025**			**2024**		
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
Donations and Grants	**£**	**£**	**£**	**£**	**£**	**£**
Donations received	£147,155	£24,383	£171,538	£114,812	£0	£114,812
Grants received	£115,200	£25,000	£140,200	£98,500	£0	£98,500
Gift Aid	£10,839	£0	£10,839	£9,254	£0	£9,254
Total Donation	**£273,194**	**£49,383**	**£322,577**	**£222,566**	**£0**	**£222,566**
Other Income						
Bank interest	£187	£0	£187	£0	£0	£0
Sales of products (Alpha, TikTok advertising)	£10,657	£0	£10,657	£4,440	£0	£4,440
Total Other Income	**£10,843**	**£0**	**£10,843**	**£4,440**	**£0**	**£4,440**
Total Income	**£284,037**	**£49,383**	**£333,420**	**£227,006**	**£0**	**£227,006**

	2025				**2024**		
	Unrestricted	**Restricted**	**Total**		**Unrestricted**	**Restricted**	**Total**
	£	**£**	**£**		**£**	**£**	**£**
Payments							
Content Production & Delivery	£146,930	£5,801	£152,731		£151,153	£0	£151,153
Fundraising	£15,727	£1,715	£17,442		£8,431	£0	£8,431
Core Operations & Governance	£85,337	£1,601	£86,938		£50,527	£0	£50,527
Premises & Office Overhead	£6,437	£0	£6,437		£6,731	£0	£6,731
Travel & Subsistence	£6,564	£3,091	£9,655		£12,514	£0	£12,514
Events	£1,276	£0	£1,276		£2,709	£0	£2,709
Total Payment	**£262,271**	**£12,208**	**£274,478**	**£0**	**£232,065**	**£0**	**£232,065**

For the year ended 31 December 2025

3. STAFF COSTS	**2025**	**2024**
	£	**£**
Wages and salaries	114,435	128,360
Social security costs	3,934	8,845
Pension costs	2,030	2,192
Freelance Staff costs	113,462	49,899
	233,861	**189,296**

	2025	**2024**
Total amount of staff employed	7	5
FTE staff employed	2.9	2.0
One member of staff was paid between £60,000 and £70,000 in 2025		
One member of staff was paid between £60,000 and £70,000 in 2024	1	1

4. Debtors

The charity had a year end giving campaign and certain donations receivable were not banked until early January 2026.

	2025	**2024**
Donations receivable	34,490	-
Total	**34,490**	**0**

5. Current Liabilities

	2025	**2024**
Accounts Payable	6,351	-
Payroll Payable	4,701	-
Total Current Liabilities	**11,051**	**0**

6. Non Current Liabilities

	2025	**2024**
	-	2,000
Total non Current Liabilities	**-**	**2,000**

Creditors for the prior period included an unsecured loan of £2,000, received in 2024. This loan was interest free, carried no commercial terms and was fully repaid during the 2025 financial year.

7. Contingent Liabilities

There were no contingent liabilities at the end of 31st December 2025. (2024: None)

8. Related Party Transactions	**2025 Amount**	**2024**
	£	**£**
Unrestricted donations given by trustees of the charity	12,500	15,000

9. Restricted Funds

Donor	Purpose	Opening Balance	Income	Expenditure	Transfers Out	Transfers In	Closing Balance
		£	**£**	**£**	**£**	**£**	**£**
Various Donors	Language	-	49,383	(12,208)	-	-	37,175
Total Restricted funds		**-**	**49,383**	**(12,208)**	**-**	**-**	**37,175**

Language expansion: This fund is from restricted gifts from our matchfunding campaign towards the expansion of Streams Studio into new languages.

10. ANALYSIS OF NET ASSETS BY FUND	**Unrestricted Funds**	**Restricted Funds**	**2025 TOTAL FUNDS**	**2024 TOTAL FUNDS**
Current assets - debtors		34,490	34,490	-
Current assets - cash	33,003	2,685	35,688	2,183
Other Assets	-	-	-	-
Total Assets	**33,003**	**37,175**	**70,178**	**2,183**
Liabilities - creditors	(11,051)	-	(11,051)	-
Long Term Liabilities	-	-	-	(2,000)
Net Assets	**21,952**	**37,175**	**59,127**	**183**