REGISTERED CHARITY NUMBER: 1200503

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR FINCHLEY FOODBANK

FINCHLEY FOODBANK

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FOR THE YEAR ENDED 31 DECEMBER 2025

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FINCHLEY FOODBANK

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Mr P Woodward Chair Ms V Kydoniefs Vice Chair Mr K Ramsey Mr O Oyewole Ms H S Doran Treasurer Dr H Pugh Rev P M Scott Trustee Ms N Mussolo (resigned 4.4.25)
PRINCIPAL ADDRESS	St. Mary's Catholic Church 279 High Road London N2 8HG
REGISTERED CHARITY NUMBER	1200503
INDEPENDENT EXAMINER	Accura Accountants Ltd Langley House 53 Theobald Street Borehamwood WD6 4RT
BANKER	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ
WEBSITE	Finchleyfoodbank.org.uk

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report together with the financial statements of Finchley Foodbank for the year ended 31 December 2025. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The relief of financial hardship amongst people in the London Borough of Barnet and the surrounding area in such ways as the trustees from time to time think fit, in particular, but not exclusively by:
(a) providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty and
(b) such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

History of Finchley Foodbank and current status

Finchley Foodbank was established in 2013 as an ecumenical initiative involving St Mary's RC Church, other local churches, community organisations and the wider local community.
Originally operating under the auspices of the Westminster Roman Catholic Diocese Trust, the Foodbank became an independent Charitable Incorporated Organisation (CIO) on 29 September 2022.
Finchley Foodbank continues to operate from the hall behind St Mary's RC Church, which remains supportive of its work.

Significant activities

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to guidance on public benefit published by the Charity Commission. Finchley Foodbank's operations are described below.

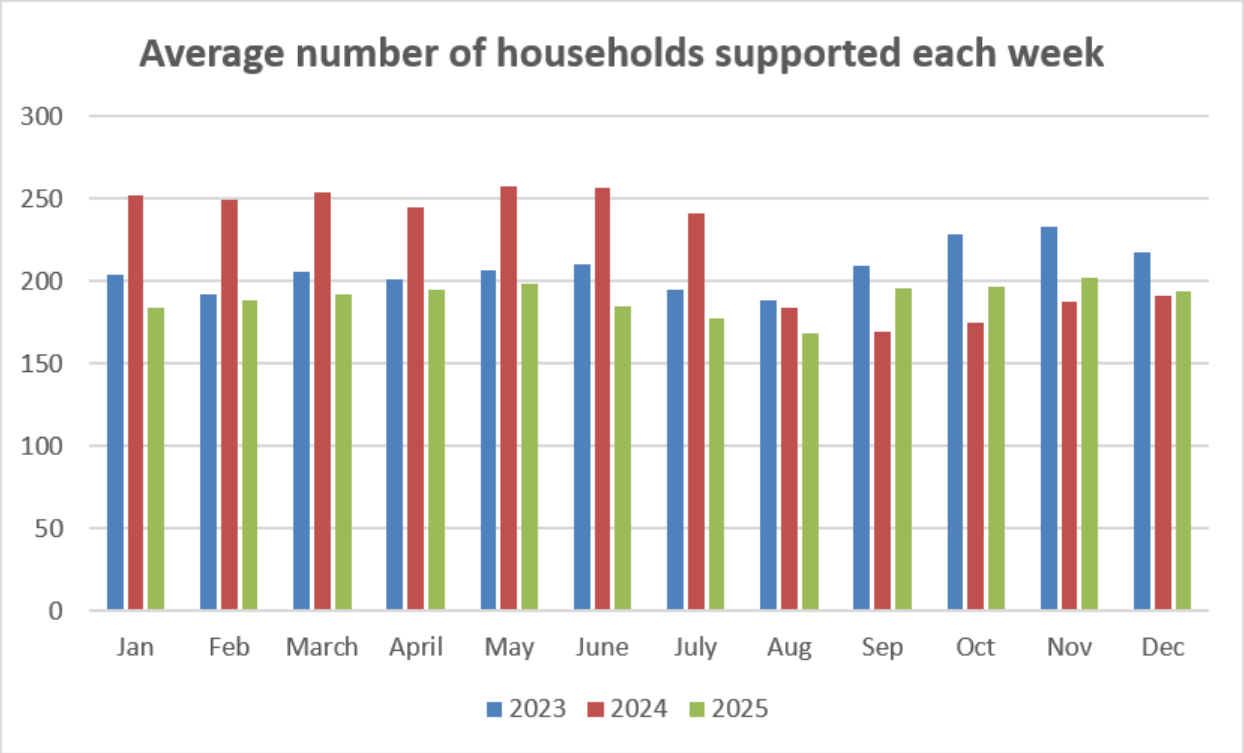
- Finchley Foodbank supports those experiencing food poverty in the London Borough of Barnet.
- Clients are interviewed when registering with Finchley Foodbank in order to ascertain their needs. They are required to provide a letter/bill/statement, dated not more than three months from registration date, showing their name and address. Clients must live in the London Borough of Barnet.
- The foodbank is open to clients on Tuesdays and Saturdays all year round.
- Clients are invited into the parish hall where they can choose approximately three days of emergency food, essential toiletries and household items from two stocked storerooms. Restrictions are in place on the number of items that can be selected according to household size. Clients are also offered fresh fruit and vegetables as well as bread.
- In addition to providing emergency food, Finchley Foodbank has partnered with statutory and other agencies such as Power Up North London, Connect Barnet, Boost, Shaw Trust and others and offers "signposting" to direct clients to the appropriate agencies and resources to assist with their longer-term needs.
- We also provide a "Digital Inclusion" service helping clients with getting online; searching for employment; applying for services, etc.
- During the year, four individuals were employed by Finchley Foodbank at various times, reflecting a number of staff changes during the period.

ACHIEVEMENT AND PERFORMANCE

Number of households supported

During 2025, we recorded 9,861 household visits to the foodbank. This compares with 11,434 visits in 2024. The reduction reflects the decision, introduced in August 2024, to move from weekly to fortnightly visits following the significant and unsustainable growth in demand experienced during the first half of that year.

The change has proved to be a sustainable way of managing demand, helping us to balance the needs of our clients with the food, premises, financial and volunteer resources available to Finchley Foodbank. Throughout 2025, we supported an average of around 540 people each week, approximately 30% of whom were children. Additional provision remained available for particularly vulnerable clients where needed.



Digital Champions

Our volunteer-led Digital Champions service continued to play an important role in supporting clients with digital access and inclusion. During the year, our Digital Champions recorded 1,076 instances of support, including the distribution of 850 free SIM cards from Good Things Foundation and 226 occasions on which clients received other practical help, advice or signposting. We also helped clients to access digital technology by distributing ten mobile phones provided by Good Things Foundation and seven refurbished laptops donated by 2econd Chance.

The support provided reflected the wider challenges faced by many of our clients and included assistance with digital skills and access, together with signposting in areas such as Universal Credit, living costs, energy, housing, employment and debt.

The Digital Champions service has continued to develop in response to clients' digital needs and provides an important point of contact for those who may otherwise struggle to access online information and services. Where wider support needs are identified, clients can be directed towards appropriate sources of specialist advice and assistance.

Power Up North London
During 2025, we developed a new partnership with Power Up North London (PUNL) to provide specialist energy advice to our clients on a range of issues, including reviewing energy bills and tariffs, changing suppliers, accessing grants and discounts, and referrals to other specialist services. PUNL began delivering the service at Finchley Foodbank on 2 September 2025, with Finchley Foodbank contributing approximately £2,200 towards the cost of providing this support.

Between September and November 2025, PUNL reported that the service reached 148 households, representing 345 people. Twenty-seven clients received in-depth one-to-one support with issues including tariff changes, billing problems and the cost of living, while a further 40 received light-touch advice. Practical support included tariff switching, assistance with billing issues, referrals to specialist services and the distribution of energy-saving measures.

In December 2025, PUNL secured additional funding through the Barnet Community Energy Fund, enabling the service to continue as a six-month energy advice project at Finchley Foodbank. Since the year end, the partnership has continued to deliver significant benefits.

Between December 2025 and May 2026, PUNL supported 167 households, representing 418 people, with 40 households receiving comprehensive energy advice and ongoing casework where required and 127 receiving light-touch advice and practical support.

PUNL estimated that this later phase of the project resulted in annual household savings of £10,150 and annual carbon savings of 20 tonnes CO_2e. Importantly, PUNL also reported that delivering the service within the trusted environment of Finchley Foodbank enabled it to reach clients who might not otherwise have accessed energy advice.

Digitising client records
During 2025, following 12 months of development and preparation, we successfully moved from a manual client registration process to a digital system using Groundwork's ARCCS platform, which is provided free of charge. To support the new system, Finchley Foodbank invested approximately £5,000 in new laptops.

The new system has also enabled us to maintain more robust and accurate client records, including relevant notes where appropriate. This provides us with better information about the people we support and helps us to deliver a more efficient and responsive service.

New website
During 2025, considerable work took place behind the scenes to improve our website, which launched in January 2026.

We are extremely grateful to Paul Scurrah and THAT Branding Company, who generously designed and built the new website at no cost to Finchley Foodbank. Paul continued to support the new site and guide the Finchley Foodbank team to maintain it.

The website is a key tool to support our fundraising and volunteer recruitment. It also hosts a Get Help section, which brings together a wide range of information and advice for clients, including details about the process for attending the Foodbank and other sources of help and support. The website can also be translated into different languages at the click of a button, making this information more accessible to the diverse community we serve.

The Latest News section is regularly updated with stories and developments from across Finchley Foodbank, giving us an opportunity to celebrate the contribution of our volunteers, donors, partners and community supporters and to highlight the many different ways in which they help us support people experiencing food poverty.

You can visit our website at: finchleyfoodbank.org.uk

Donated food and essential items
During 2025, we distributed approximately £101,000 worth of non-perishable food and essential items generously provided through our partnership with Food Bank Aid. A further £16,000 worth of donated non-perishable goods, including food and toiletries, was received from Co-op, Sainsbury's, Tesco, individuals, schools, street collections and local faith organisations. In addition, The Felix Project provided regular donations of fresh fruit and vegetables throughout the year, making a valuable contribution to the range of food available to our clients. We are extremely grateful to The Felix Project for its generous and ongoing support.

We are also fortunate to receive regular donations of fresh bread and baked goods from local bakeries and supermarkets, including Dunn's, Sainsbury's and Waitrose.
Food Bank Aid remains our largest source of donated food and essential items, accounting for just under 60% of donations received during the year. Their continued support is therefore enormously important to our ability to provide food and other essentials to people experiencing food poverty.

We are deeply grateful to Food Bank Aid and to all the organisations, schools, faith groups, businesses and individuals whose generosity helps make our work possible.

Volunteers
Finchley Foodbank is supported by over 150 volunteers, including young people participating in the Duke of Edinburgh's Award. Our volunteers contribute across all areas of our work, including foodbank open sessions, food sorting and preparation, our Digital Champions, management and governance.

During 2025, we estimate that our volunteers contributed over 11,000 hours of their time. This contribution is fundamental to the work of Finchley Foodbank. We could not provide the level of support we do to people experiencing food poverty without the commitment, compassion and generosity of our volunteers.

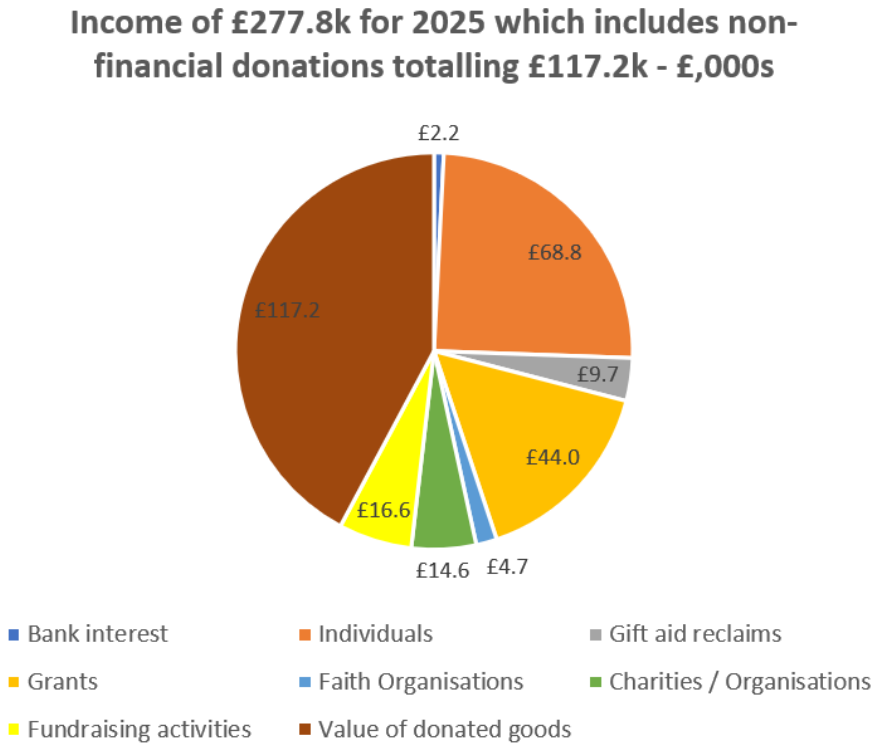
We were also delighted that one of our longstanding volunteers, Tracy Simons, received a Barnet Community Award in recognition of her outstanding contribution to helping others and her local community.

FINANCIAL REVIEW

Summary position for the year ended 31 Dec 2025

Income	£277,839
Expenditure	-£275,239
Surplus	**£2,600**

The financial result for the period ending 31 December 2025 is a surplus of £2,600.
Total income of £277,839 includes non-financial donations of food and other items valued at £117,200.



Financial support

We are extremely grateful to all our financial supporters, whose generosity enables Finchley Foodbank to continue supporting people experiencing food poverty.

During 2025, we received significant grant support from City Bridge Foundation (£24,870), Wates Family Enterprise (£10,000), CAF American Donor Fund and Trusts (£5,000) and Palca Stevenson (£4,000).

The City Bridge Foundation funding forms the first year of a two-year award totalling £48,972 (£24,870 in 2025 and £24,102 in 2026) towards the costs of two part-time Foodbank Assistant positions. The £24,870 received in December 2025 will principally support these roles during 2026. The Wates Family Enterprise Trust grant provided funding towards our premises costs. The grants from CAF American Donor Fund and Trusts and Palca Stevenson were unrestricted, providing valuable flexibility in supporting the wider work of Finchley Foodbank.

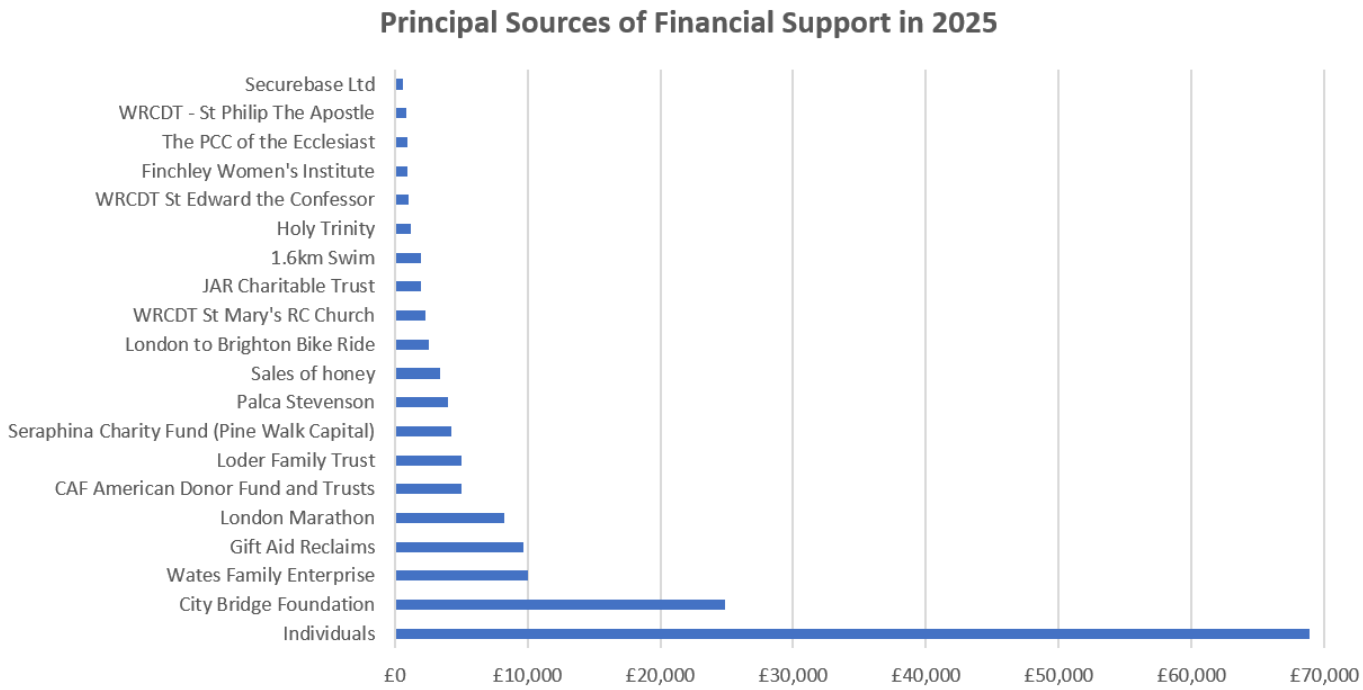
We also received valuable financial support from charitable trusts, local churches and other organisations, and we are enormously grateful to the many individuals whose donations collectively represented our largest source of financial support during the year.

Community fundraising

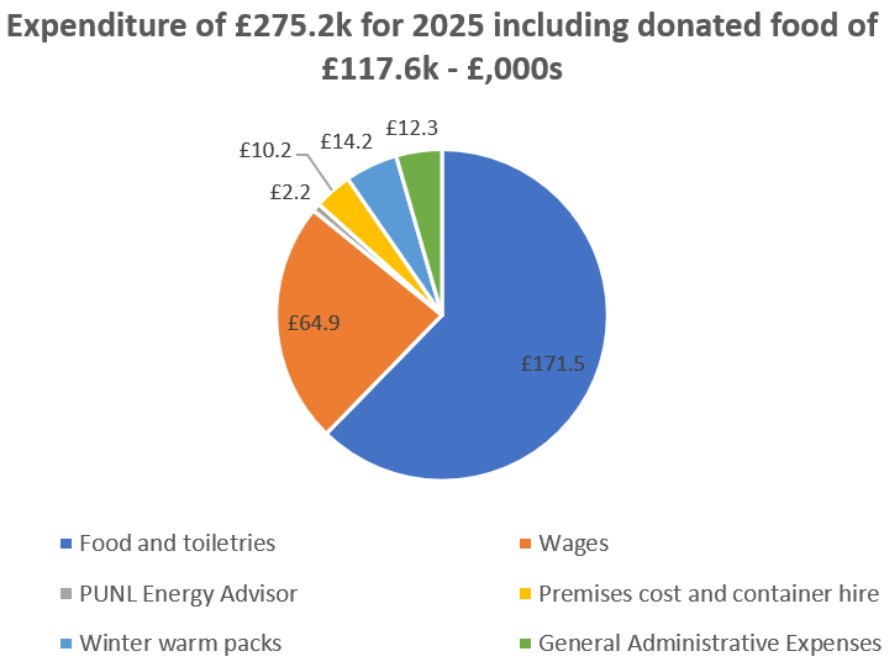
During 2025, £16,676 was raised for Finchley Foodbank through fundraising activities undertaken by our supporters. We are enormously grateful to everyone who gave their time and energy to raise funds on our behalf.

Some notable fundraising achievements during the year included Brittany Jones, who completed the London Marathon and raised £8,217; Lucie Chaumeton, who donated the proceeds from sales of honey produced by her bees, raising £3,450; and Claire Meehan, who cycled from London to Brighton and raised £2,589. A young supporter also raised £1,960 through a 1.6km sponsored swim.

These and other fundraising efforts demonstrate the generosity and commitment of our local community, and we are deeply grateful to everyone who fundraised, donated or supported Finchley Foodbank during the year.



Expenditure
Total expenditure was £275,239. Food, toiletries and other essential items (including a value of £117,600 for donated food and items) accounted for over 60% of total expenditure. The remainder of expenditure was on wages; operating costs; premises cost; Independent Examiner's fee; winter warm packs and part funding a PUNL advisor.



Reserves policy
The trustees regularly review Finchley Foodbank's reserves, taking into account the charity's financial commitments, anticipated income and expenditure, and the principal financial risks facing the organisation.

The trustees' policy is to maintain reserves sufficient to cover 12 months of salary costs and six months of other general running costs. Based on current levels of expenditure, this represents a gross reserves requirement of approximately £109,000.

At 31 December 2025, Finchley Foodbank held £29,295 in restricted funds, comprising £24,870 towards assistants' wages and £4,425 towards premises costs. As these funds are specifically available to meet expenditure included within the reserves calculation, they are taken into account in determining the level of unrestricted reserves required. After allowing for these restricted funds, the target level of unrestricted reserves at the year end was approximately £80,000.

At 31 December 2025, unrestricted funds were £117,713. After excluding £6,208 invested in fixed assets, free unrestricted reserves were approximately £111,500, compared with the target of approximately £80,000. The trustees consider this level of reserves appropriate in providing financial resilience while ensuring that the charity's resources continue to be used actively in furtherance of its charitable objectives.

The reserves policy and the level of reserves held are reviewed regularly by the trustees in light of changes in the charity's activities, expenditure, funding and financial risks.

PLANS FOR THE FUTURE

In 2026, Finchley Foodbank intends to place greater emphasis on fulfilling our charitable objective of providing information, advice and support alongside emergency food provision. We aim to develop a more structured approach to helping clients identify and access the help they need, recognising that food insecurity is often linked to wider issues such as financial hardship, debt, housing, benefits and employment.

As our Digital Champions service continues to develop its focus on digital inclusion, including access to connectivity and devices, we recognise the need for a separate, more structured service to address clients' wider information and support needs.

We hope to appoint an Information and Support Team Leader, supported by a team of volunteers, who will engage proactively with clients, identify areas where help may be needed, provide information and guidance, make referrals to appropriate organisations and follow up where necessary.

We also plan to renew and strengthen our partnership with Citizens Advice Barnet, enabling clients to access professional, independent advice across a wide range of social welfare issues, together with follow-up casework where required.

Through these initiatives, we hope not only to respond to clients' immediate need for food, but also to help them access advice and support that may address some of the underlying causes of food insecurity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Finchley Foodbank is constituted as a Charitable Incorporated Organisation (CIO) and was registered as a charity on 29 September 2022.

Trustees are appointed by the existing trustees, normally for a three-year term, which may be renewed. In accordance with the charity's governing document, Finchley Foodbank must have no fewer than three and no more than twelve trustees at any time.

Governance

The trustees have overall responsibility for the governance and strategic direction of Finchley Foodbank. They meet quarterly to oversee the charity's activities and finances, review its strategic priorities and key risks, and ensure that its resources are used effectively in furtherance of its charitable objectives.

The trustees are supported by the Management Group, which plays an important role in the day-to-day operation of Finchley Foodbank and in implementing the strategic direction set by the trustees. The Management Group provides operational expertise across a range of areas, including financial management, risk management, fundraising, policy development, human resources and stakeholder engagement. It also monitors and evaluates the Foodbank's activities and supports the continuing development of its services.

The Management Group meets monthly in person, with additional meetings held online as required. The trustees receive no remuneration or other benefit for their work as trustees of Finchley Foodbank.
Finchley Foodbank maintains trustee indemnity insurance, included within its general insurance policy for charities and community groups, covering trustee liability up to £250,000. The cost of this insurance is £33.60 plus insurance premium tax.

Risk management
The trustees recognise the importance of effective risk management in supporting the continued stability and sustainability of Finchley Foodbank. A comprehensive risk register is maintained, identifying the principal financial, operational and strategic risks facing the charity together with the measures in place to manage and mitigate them. The register is reviewed regularly by the trustees and Management Group and updated to reflect changes in the charity's operating environment.

The principal risks currently identified include unsustainable demand for support, insufficient volunteer capacity and inadequate funding. The trustees continue to monitor these risks closely alongside other developments that could affect the Foodbank's operations.

The trustees are also mindful of the proposed redevelopment of the Great North Leisure Park, where Food Bank Aid (FBA), our principal partner for donated food and essential items, is currently based. At present, there is insufficient information about the timescale for the development, FBA's future arrangements or any potential impact on Finchley Foodbank. FBA has confirmed that, for the foreseeable future, it remains business as usual. The trustees will therefore continue to monitor developments while maintaining the existing partnership and operating on a business-as-usual basis.
Should circumstances change, the trustees recognise that any significant disruption to this important source of donated food would need to be addressed through a combination of forward planning, partnership working, operational adaptation and, where necessary, additional fundraising.

Thank you
On behalf of the trustees, I would like to express our sincere thanks to everyone who has contributed to the work of Finchley Foodbank during 2025.

Our Management Group, staff and more than 150 volunteers give an extraordinary amount of their time, energy and expertise to support our clients. We are equally grateful to Food Bank Aid, The Felix Project and our other food donors, financial supporters, grant funders, local businesses, schools, faith groups and partner organisations, whose generosity and support enable us to continue our work.

Management Group membership
At the date of approval of this report, the Management Group comprised:
Brittany Jones (Chair and HR Lead), Rebecca Tomlin (Vice-Chair, Grants and Governance Lead), Rachel Nelson (Foodbank Manager), Jonathan Baker-Bates (Digital Champions Co-Lead and Digital Systems Lead), Ann Campbell (Communications Lead), Antonella Cavedaschi (Operations), Helen Doran (Treasurer), Andrew Parks (Data Protection and Information Governance Lead), Maria Pierides (Safeguarding and Health and Safety Lead) and Helena Pugh (Information and Support, Digital Champions Co-Lead and Policy Lead).
Anna Maughan (Operations) served as a member of the Management Group until August 2025.
Jonathan Baker-Bates joined the Management Group in April 2026.

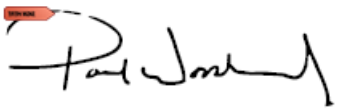
The trustees would like to record their sincere thanks to Anna Maughan for her longstanding commitment and contribution to Finchley Foodbank. Anna was involved with the foodbank for over 12 years, both as Foodbank Manager and as a volunteer, and played an important role in supporting its work and development. Anna stepped down from her role with the foodbank in August 2025. The trustees are enormously grateful for the considerable time, energy and commitment she has given to the foodbank and to the many clients it supports.

Our particular thanks go to Fr Peter and the parish community at St Mary's for their continued support and for providing Finchley Foodbank with a place from which to serve our local community.

Above all, we are grateful to everyone who, in so many different ways, helps make Finchley Foodbank what it is: a community working together to support people experiencing food poverty with dignity, compassion and practical help.

Finally, we should note that our Treasurer since 2021, Helen Doran, has decided to step down from that role and as a Trustee with effect from October 2026. We must thank Helen for her exceptional dedication to this role and overseeing many details of the Foodbank's transition to an independent charity in 2022. A recruitment process has been undertaken in the third quarter of this year and we are expecting to announce a replacement Treasurer shortly with whom Helen will work closely in handover. We are delighted that Helen remains committed to volunteering with the Foodbank in the future.

Approved by order of the board of trustees on *30 September 2026* and signed on its behalf by:



.....
Paul Woodward – Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FINCHLEY FOODBANK

Independent examiner's report to the trustees of Finchley Foodbank
I report to the charity trustees on my examination of the accounts of Finchley Foodbank (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

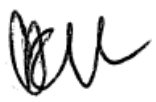
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Chajet
The Institute of Chartered Accountants in England and Wales

Accura Accountants Ltd
Langley House
53 Theobald Street
Borehamwood
WD6 4RT

Date: 30/9/26

FINCHLEY FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		240,740	34,870	275,610	296,802
Investment income	2	2,229	-	2,229	2,731
Total		242,969	34,870	277,839	299,533
EXPENDITURE ON					
Charitable activities					
Provision of food, essentials and support.		248,134	25,575	275,239	267,168
Other		1,530	-	1,530	2,460
Total		249,664	25,575	275,239	269,628
NET INCOME/(EXPENDITURE)		(6,695)	9,295	2,600	29,905
RECONCILIATION OF FUNDS					
Total funds brought forward		124,408	20,000	144,408	114,503
TOTAL FUNDS CARRIED FORWARD		117,713	29,295	147,008	144,408

FINCHLEY FOODBANK

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	6	6,208	-	6,208	-
CURRENT ASSETS					
Stocks	7	3,290	-	3,290	3,690
Debtors		6,390	-	6,390	774
Cash at bank and in hand		103,715	29,295	133,010	148,339
		113,395	29,295	142,690	152,803
CREDITORS					
Amounts falling due within one year	8	(1,890)	-	(1,890)	(8,395)
NET CURRENT ASSETS		111,505	29,295	140,800	144,408
TOTAL ASSETS LESS CURRENT LIABILITIES		117,713	29,295	147,008	144,408
NET ASSETS		117,713	29,295	147,008	144,408
FUNDS	9				
Unrestricted funds				117,713	124,408
Restricted funds				29,295	20,000
TOTAL FUNDS				147,008	144,408

The financial statements were approved by the Board of Trustees and authorised for issue on *30 September 2026* and were signed on its behalf by:

.....
Paul Woodward - Trustee

.....
Helen Doran, FCCA – Treasurer and Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on cost

Stocks
Stocks represent an estimate of one week's supply of non-perishable food and household items held for distribution, valued at the estimated cost of equivalent goods, after making due allowance for obsolete and slow moving items. Given the nature of the charity's activities, a significant proportion of stock is received as donated goods and is valued at its estimated fair value at the point of donation.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

The nature and purpose of each fund is as follows:

National Lottery Community Fund: £20,000 towards the salary costs of the Foodbank Manager during 2025, in accordance with the terms of the award. Fully applied during the year.

Wates Family Enterprise Trust: £10,000 towards core costs (rent) for the 12-month period 1 May 2025 to 30 April 2026. £5,575 applied against rent during the year, with the balance of £4,425 carried forward as restricted funds.

City Bridge Foundation: £48,972 awarded over two years (£24,870 in 2025 and £24,102 in 2026) towards the costs of two part-time Foodbank Assistant positions. The grant is restricted to these purposes in accordance with the terms of the award. £24,870 received and unapplied at the year end, carried forward.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	2,229	2,731

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	64,885	37,994
	64,885	37,994

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Foodbank Manager and Foodbank Assistant	2	2

No employees received emoluments in excess of £60,000. The Foodbank Manager, Foodbank Assistant and Stock Control assistant were employed by Churchill Knight Umbrella Ltd, which invoiced the Charity for the associated employment costs.

The employee benefits of key management personnel during the year amounted to £15,151 (2024: £25,200).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	276,802	20,000	296,802
Investment income	2,731	-	2,731
Total	279,533	20,000	299,533
EXPENDITURE ON			
Charitable activities			
Provision of food, essentials and support.	267,168	-	267,168
Other	2,460	-	2,460

	Unrestricted fund £	Restricted funds £	Total funds £
Total	269,628	-	269,628
NET INCOME	9,905	20,000	29,905
RECONCILIATION OF FUNDS			
Total funds brought forward	114,503	-	114,503
TOTAL FUNDS CARRIED FORWARD	124,408	20,000	144,408

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	7,421
DEPRECIATION	
Charge for year	1,213
NET BOOK VALUE	
At 31 December 2025	6,208
At 31 December 2024	-

7. STOCKS

	31.12.25	31.12.24
	£	£
Stocks	3,290	3,690

The estimated value of stock is based on one week's supply of non-perishable goods.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	1,890	8,395

9. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	124,408	(6,695)	117,713
Restricted funds			
National lottery	20,000	(20,000)	-
Wates Family Enterprise Trust	-	4,425	4,425
City Bridge Foundation	-	24,870	24,870
	20,000	9,295	29,295
TOTAL FUNDS	144,408	2,600	147,008

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	242,969	(249,664)	(6,695)
Restricted funds			
National lottery	-	(20,000)	(20,000)
Wates Family Enterprise Trust	10,000	(5,575)	4,425
City Bridge Foundation	24,870	-	24,870
	34,870	(25,575)	9,295
TOTAL FUNDS	277,839	(275,239)	2,600

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	114,503	9,905	124,408
Restricted funds			
National lottery	-	20,000	20,000
TOTAL FUNDS	114,503	29,905	144,408

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	279,533	(269,628)	9,905
Restricted funds			
National lottery	20,000	-	20,000
TOTAL FUNDS	299,533	(269,628)	29,905

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,502	(519,292)	3,210
Restricted funds			
National lottery	20,000	(20,000)	-
Wates Family Enterprise Trust	10,000	(5,575)	4,425
City Bridge Foundation	24,870	-	24,870
	54,870	(25,575)	29,295
TOTAL FUNDS	577,372	(544,867)	32,505

10. RELATED PARTY DISCLOSURES

In February 2024, Finchley Foodbank entered into a Licence to Occupy agreement with the Westminster Roman Catholic Diocesan Trust (WRCDT) for a fee of £773.50 per month, effective from September 2023. A total of £9,442 was paid to WRCDT during the year (2024: £9,966), comprising £9,282 in licence fees and £160 for the hire of the hall for ad hoc meetings.
Fr. Peter Scott, a trustee and parish priest at St Mary's, is employed by WRCDT but recused himself from negotiations on the licence fee and does not personally benefit from any payments.

During the year, Finchley Foodbank incurred costs totalling £15,462 in respect of paid services provided by Anna Maughan, a former Foodbank Manager who continued to serve in a voluntary capacity as a member of the Foodbank Management Group (FMG) until August 2025. Operational authority is delegated to the FMG by the trustees. In that capacity, Anna formed part of the charity’s key management personnel and acted as line manager to the Foodbank Manager.
The payments related to holiday cover, handover, training, recruitment and additional staffing cover provided between November 2024 and June 2025, together with associated holiday pay and employment costs. The remuneration was processed through Churchill Knight Umbrella Ltd. The arrangement and payments were authorised by the trustees. No amount remained outstanding at 31 December 2025.

FINCHLEY FOODBANK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25	31.12.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	101,481	102,802
Gift aid	9,739	9,651
Grants	47,190	42,349
Donated Goods Received	117,200	142,000
	275,610	296,802
Investment income		
Deposit account interest	2,229	2,731
Total incoming resources	277,839	299,533
EXPENDITURE		
Charitable activities		
Wages	64,885	37,994
Insurance	217	158
Telephone	1,408	507
Printing, postage & stationery	821	1,040
Sundries	7,198	3,165
Bank Charges	60	60
Citizens Advice Barnet advisor	-	14,275
Donated goods distributed	117,600	141,540
Food and toiletries	53,896	49,359
Rent - Hall Licence	9,442	9,966
Waste bin	2,013	1,692
Winter warm packs	14,174	5,775
Container hire	782	1,637
	272,495	267,168
Support costs		
Finance		
Computer equipment	1,213	-
Governance costs		
Accountancy	1,530	2,460
Total resources expended	275,239	269,628
Net income	2,600	29,905