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Charity Registration No. 1200460

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026



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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1200460
Principal address	Aston Road Haddenham Buckinghamshire HP17 8AF
Telephone	01844 292292
Patron	H.R.H. Princess Alexandra
President	The Countess of Buckinghamshire
Chief Executive and Co-Founder	Colin Stocker
Senior Management Team	Susan Stocker – Co-Founder Tim Moran Melanie Kingham
Trustees	Michael Groth - Chairman Louise M Secker Glenn Gavin Michael J Brown Roger A Laishley
Auditors	TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Solicitors	Broadfield UK One Bartholomew Close London EC1A 7BL
Investment Advisors	TrinityBridge Asset Management Wigmore Yard 42 Wigmore Street London W1U 2RY

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

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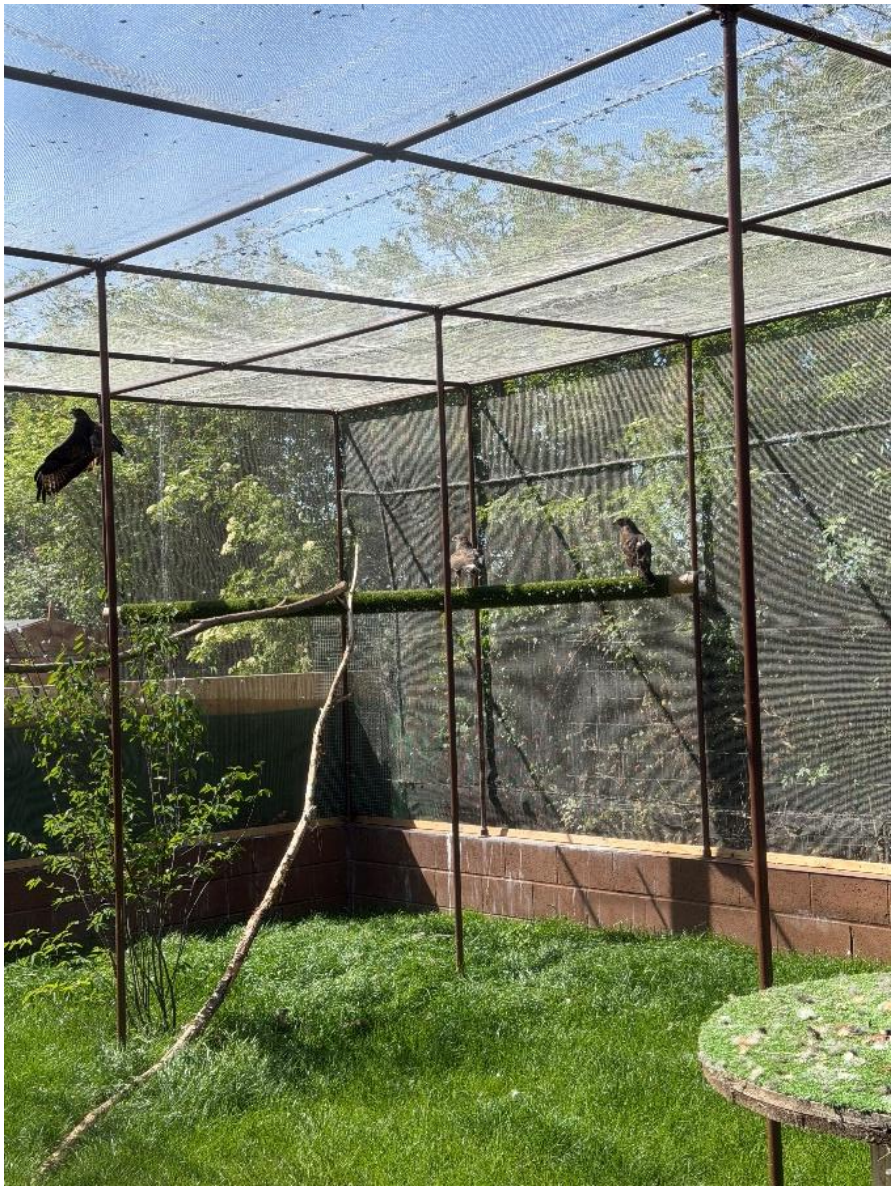
THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CHIEF EXECUTIVE'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2026

I am delighted to report that Tiggywinkles has once again enjoyed a successful and progressive year, thanks to the dedication of our remarkable staff, volunteers and students, together with the continued generosity of our supporters.

Over the past twelve months, we have continued to provide specialist care to more than 13,000 sick, injured and orphaned wild animals. Every patient has received the highest standards of treatment, rehabilitation and care, completely free of charge to the public and available 24 hours a day, 365 days a year.

This year has seen significant investment in our facilities. We completed a full refurbishment of the bird nursery, transforming one of the busiest areas of the hospital in readiness for future generations of patients. We also constructed a new 1,500 square foot buzzard flight aviary and continued work to improve infrastructure across the site, including new fire doors throughout the hospital, upgrades to medical gas systems and investment in accessibility improvements.



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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CHIEF EXECUTIVE'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2026



As casualty numbers continue to rise, plans are progressing to extend our mammal nursery facilities and we have begun work on a new purpose-built squirrel enclosure. These projects will help ensure that we remain able to meet increasing demand whilst maintaining the high standards of welfare for which Tiggywinkles is renowned.

Education remains central to our mission. During the year we increased our student intake to more than 60 animal care students and continued our successful partnership with Nottingham University, providing valuable clinical placements for approximately 30 final-year veterinary students. We remain proud of the exceptional outcomes achieved by our students and the contribution they make to wildlife conservation and veterinary care throughout the United Kingdom.

We were particularly pleased to receive a highly positive zoo licence inspection outcome during the year in our Visitor Centre. Inspectors praised the standards maintained across the organisation, including animal welfare, preventative healthcare, ethics review processes and emergency preparedness. This recognition reflects the hard work and professionalism of everyone involved in the charity's operations.

Our profile and reach have continued to grow. We were delighted to feature on BBC Morning Live during World Wildlife Day, helping to showcase the work of the hospital to a national audience and raising awareness of the challenges faced by British wildlife.

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CHIEF EXECUTIVE'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2026





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We are also extremely grateful for the support received from trusts, foundations and corporate partners. In particular, Aspire Scientific selected Tiggywinkles as its Charity of the Year and provided funding towards rescue equipment and specialist veterinary equipment, including a slit lamp biomicroscope. Their team also visited the hospital to volunteer their time and support our work directly.



The future remains full of opportunity. With ongoing investment in facilities, education and patient care, and supported by an outstanding team of staff, volunteers, students and Trustees, I remain confident that Tiggywinkles will continue to lead the way in wildlife rescue, rehabilitation and education for many years to come.

Colin Stocker
Chief Executive and Co-Founder

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2026

The Trustees present their report with the financial statements of the Group for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Governing Document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities
The Foundation's objects are the rescue, medical treatment, rehabilitation and, wherever possible, the release of sick and injured wild birds and other animals in need of care and attention and the education of the public in methods of treatment, nursing and conservation. The policies adopted in furtherance of these objects are to seek additional finance and support, to continue to run the hospital and provide for the aims as stated and there has been no change in these during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities. Parts of the Foundation's premises are open to the public and volunteering opportunities are open to all.

The Foundation's work has broadened in recent years to encompass the following:

Communicating with a wider worldwide audience through television, national newspapers and the internet.

Educating the general public (but especially the younger generation) and the veterinary world by utilising the Miriam Burnett Education Centre of Excellence.

Provision of information and resources to other wildlife centres and charities.

The Trustees consider that the performance of the Foundation and its trading subsidiary have been satisfactory for the year given the poor ongoing economic conditions.

The trustees are continuing with both the existing policies of generating voluntary income and seeking new publicity for the hospital in order to increase public awareness of the work of the Foundation in order to maintain the levels of income achieved.

Achievements and performance
Details of income and expenditure for the year are shown on page 14.

Total incoming resources amounted to £5,073,579 (2025: £2,927,059), an increase of £2,146,520 when compared with the previous year.

The Foundation is almost entirely reliant on the goodwill and generosity of members of the public and so the income of the Foundation from year to year is uncertain. With no government funding at all and virtually no corporate support, the running costs of the Foundation are met overwhelmingly through donations by the public. Most of the Foundation's income is from membership subscriptions, bequests and legacies - with bequests and legacies making up the largest proportion.

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Achievements and performance (continued)
The Foundation also relies heavily on the vital work carried out by the unpaid volunteers whose dedication to the aims of the Foundation is so much appreciated.

Total expenditure in the year amounted to £2,570,384 (2025: £2,337,198), an increase of £233,186 when compared with the previous year. Direct charitable expenditure on animal welfare increased to £1,795,090 from £1,511,530 when compared with the previous year.

Total assets less liabilities amounted to £21,323,639 (2025: £18,205,193), which was represented by the accumulated balances on the unrestricted income funds (including the reserves of the subsidiary) and the restricted funds.

As our third year as a Charitable Incorporated Organisation (CIO) draws to a close, it has once again been an exceptionally busy and productive year for the Foundation. Demand for our services remains high and thousands of sick, injured and orphaned wild animals have passed through our doors requiring specialist treatment, rehabilitation and care. Thanks to the dedication and professionalism of our staff, volunteers, students and supporters, many of these patients have gone on to make successful returns to the wild.

The Trustees remain immensely proud of the principles upon which Tiggywinkles was founded; that every wild animal deserves a chance and that knowledge and expertise should be shared to improve wildlife care more widely. These values continue to guide the organisation as it evolves and expands its impact.

Education and training
Education continues to be one of the Foundation's greatest strengths and remains central to our charitable objectives.

The Foundation now supports more than 60 animal care students annually through its education programmes. Students receive a unique combination of classroom teaching, practical husbandry experience and direct involvement in the treatment and rehabilitation of wildlife patients. Outcomes continue to be excellent, with achievement rates remaining above national averages and approximately 94% of successful students progressing into employment, further education or higher education. Many former students have gone on to pursue careers in veterinary nursing, zoology, marine biology, animal physiotherapy and related professions.

Our partnership with Nottingham University continues to flourish. During the year, approximately 30 final-year veterinary students undertook clinical placements at the hospital, gaining practical experience in the treatment of British wildlife. This remains a unique educational opportunity and contributes significantly to improving wildlife medicine throughout the United Kingdom.

Infrastructure and organisational development
The Foundation has continued to invest in the long-term development of its facilities and operations to ensure that it remains capable of meeting increasing demand for wildlife care.

During the year, significant progress was made across a range of hospital and education facilities, including the completion of major refurbishment projects, improvements to clinical and support areas and further investment in infrastructure to support future growth. Plans also continue to progress for the extension of the mammal nursery and development of additional specialist animal accommodation to meet changing operational requirements.

The Foundation also continued to modernise internal systems and processes. The rollout of the PeopleHR platform has improved staff administration, training management and organisational efficiency, whilst supporting the charity's continued growth and development.

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Staff, volunteers and supporters
The Foundation's achievements would not be possible without its dedicated workforce and volunteer community.

Throughout the year, investment continued in staff wellbeing, training and professional development. Additional training opportunities have been introduced and organisational systems strengthened to support the recruitment, retention and development of talented staff across all departments.

We remain indebted to our volunteers and foster carers who provide thousands of hours of support every year. Their commitment allows us to care for increasing numbers of patients whilst maintaining the high standards expected of Tiggywinkles. Seasonal staff were again recruited to support the hospital during particularly busy periods, especially throughout baby season.

Visitor Centre and public education
The Visitor Centre continues to play an important role in furthering the Foundation's educational objectives. Ongoing investment has been made in visitor facilities, interpretation and educational resources, helping visitors of all ages gain a greater understanding of wildlife conservation, rehabilitation and animal welfare.

The Trustees were particularly pleased to see the continued success of the redesigned animal adoption scheme. Following the launch of the new adoption packs, sales increased significantly, helping to generate valuable unrestricted income whilst also encouraging greater public engagement with British wildlife.

Fundraising and support
The Trustees remain deeply grateful for the generosity of our members, donors, legators, trusts, foundations and corporate supporters.

Support received throughout the year has enabled continued investment in patient care, facilities, equipment and education. The Foundation is fortunate to benefit from both longstanding supporters and new partnerships, whose contributions play a vital role in ensuring the continued success of the organisation and its charitable work.

The Trustees are pleased to report that, through careful management, prudent financial stewardship and the remarkable support of our donors and supporters, the Foundation continues to maintain a strong financial position whilst investing for the future. We remain optimistic about the opportunities ahead and committed to ensuring that Tiggywinkles continues to lead the way in wildlife rescue, rehabilitation, education and conservation.

Reserves policy
The unrestricted funds available are sufficient to permit the Foundation to continue in operation for the foreseeable future. All unrestricted funds of the Foundation are held for its general purposes.

The policy of the Foundation is to maintain unrestricted funds, which are free reserves of the Foundation, at least three times the level of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available in the long term for the costs of running the hospital at current and increased levels of activity without undue reliance on the receipt of current income.

The Trustees are pleased to report that the accumulated free reserves are in excess of this base level requirement at the year end at £20,998,649 despite the fact that the hospital continues to operate at full capacity at all times.

The level of unrestricted funds not only provides for a sound capital base but also ensures that the Foundation has the funds available for future expansion and modernisation of the hospital as this is required for increased activity and to provide improved facilities.

The Trustees have decided to designate £4,000,000 of the unrestricted funds towards the possible acquisition of land to allow further expansion.

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Fund raising standards information
The Foundation does not actively fundraise and does not hold any agreements with professional fundraisers or commercial participators. The costs of generating funds in the consolidated Statement of Financial Activities comprise solely of in-house costs incurred.

Investment policy and performance
The governing document authorises the Trustees to make and hold investments using the funds of the Foundation, subject to the same conditions as the Trustees of a Trust are permitted to do by the Trustee Act 2000. Details of the investments held are given in Notes 18 and 19 on page 28 and 29. The Trustees also have the power to hold funds on deposit with bankers as necessary.

At the year end, the fixed asset investments have been revalued upwards by £650,746 to reflect their open market value as at 31 January 2026 but the aggregated unrealised net gains when compared to the original cost of these investments was £2,818,115, an increase of approximately 48%.

The investments are held in pooled investment accounts by the fund managers. The Trustees' objectives are to seek long-term capital growth from capital not presently required to meet commitments nor earmarked for future projects, acting prudently and after taking professional advice whilst also achieving maximum income on cash funds.

When the Foundation receives legacies or gifts of shares or other investments, these are generally sold as soon as practical (unless they are investments, which the Foundation already holds). This is in accordance with the Trustees' ethical investment statement to never knowingly seek to invest in companies or organisations whose operations in part or whole might contradict the objectives of the Foundation.

The Foundation also holds residential investment properties that are rented on the open market.

Risk management
The Trustees have assessed the major risks to which the Foundation is exposed and produced risk assessments following good practice guidelines. The Trustees regularly review these risk assessments through the Trustees' meetings. To mitigate risks, staff and volunteers are trained to the required level of competence. The Trustees are satisfied that systems are in place to mitigate their exposure to the major risks.

Structure, governance and management
The Trustees who served during the year were as follows:

Michael Groth
Louise M Secker
Glenn Gavin
Michael J Brown
Roger A Laishley

The Foundation is managed by the Board of Trustees who meet regularly to review the activities and performance of the Foundation together with their advisors as necessary. Appointment of Trustees is governed by the Constitution. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee. There must be at least four serving Trustees but not more than ten.

The Trustees are generally appointed according to their various skills and knowledge of the aims and aspirations of the Foundation. In terms of induction, all new Trustees are provided with a Trustee's induction pack that includes a copy of the Constitution and the Governance Code for the Third Sector and they are advised of available training. New Trustees are also supported and mentored by the existing Trustees. The Trustees are also familiar with the practical work of the Foundation, having access to trust literature and detailed discussions at meetings of the work undertaken and aspirations of the work the Foundation expects to carry out.

The day-to-day management of the Foundation and the administration of the Wildlife Hospital is under the direct control of Colin Stocker, who works closely with the Board of Trustees in the management and administration of the Wildlife Hospital.

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Wildlife Hospital Trading Limited is a company wholly owned by the Foundation that continues to provide the service for which it was created; that is the promotion of the activities of the Foundation, principally through the sale of promotional goods and charging entrance fees for visits to the Hospital Visitors' Centre, that is adjoined to the Wildlife Hospital.

Disclosure of information to auditors
So far as the Trustees are aware, there is no relevant audit information of which the Group's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Group's auditors are aware of that information.

The Trustees' report was approved by the Board of Trustees and signed on their behalf on 25/10/2026.....2026.

Michael Groth

Michael Groth - Trustee

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 JANUARY 2026

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

Opinion

We have audited the financial statements of The Wildlife Hospital Foundation ('the Foundation') and its subsidiary (the 'Group') for the year ended 31 January 2026 which comprise a consolidated statement of financial activities, a consolidated balance sheet and the Foundation's balance sheet, a consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and the Foundation's affairs as at 31 January 2026 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Group and Foundation in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or Foundation's ability to continue as going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information within the annual report. Our opinion on the financial statements does not cover the other information and, except otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

-- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
-- sufficient accounting records have not been kept; or
-- the financial statements are not in agreement with the accounting records and returns; or
-- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditors under section 151 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the Group and Foundation and determined that the most significant are those that relate to the reporting framework being the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and the relevant direct and indirect tax compliance regulation in the United Kingdom.

- We understood how the Group and the Foundation is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation.

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- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance and review of legal and professional expenses.

- We assessed the susceptibility of the Group and the Foundation's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested specific transactions reconciling to source documentation or independent confirmation, ensuring appropriate authorisation of the transactions and that the income was applied in accordance with the Foundation's constitution and we tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the revenue recognised.

- The Foundation is a regulated entity under the supervision of the Charities Commission. As such, the Senior Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the Foundation's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Foundation's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group 2/11/2026

Statutory Auditor

5th Floor
3 Dorset Rise
London
EC4Y 8EN

TC Group is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted funds	Restricted funds	Total 2026	Total 2025
		£	£	£	£
Incoming resources:					
Donations and legacies	**3**	4,187,776	-	4,187,776	2,152,945
Investments	**4**	475,199	-	475,199	436,865
Trading activities	**5**	182,323	-	182,323	148,459
Other income	**6**	228,281	-	228,281	188,790
		5,073,579	-	5,073,579	2,927,059
Resources expended:					
Costs of generating funds	**7**	(248,631)	-	(248,631)	(222,958)
Charitable activities	**8**	(2,297,705)	(24,048)	(2,321,753)	(2,114,240)
		(2,546,336)	(24,048)	(2,570,834)	(2,337,198)
Net gains/(losses) on investments	**12**	614,507	-	614,507	731,993
Tax charge		744	-	744	-
Net incoming resources/ (expenditure) for the year		3,142,494	(24,048)	3,118,446	1,321,854
Fund balances at 1 February 2025		17,856,155	349,038	18,205,193	16,883,339
Fund balances at 31 January 2026		**20,998,649**	**324,990**	**21,323,639**	**18,205,193**

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CONSOLIDATED BALANCE SHEET
AS AT 31 JANUARY 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	**17**		1,783,653		1,680,109
Investment properties	**18**		2,250,000		2,250,000
Investments	**19**		8,734,561		7,872,817
			12,768,214		11,802,926
Current assets					
Stocks		11,547		9,508	
Debtors	**20**	46,845		28,177	
Cash at bank and in hand		8,581,080		6,438,486	
		8,639,472		6,476,171	
Creditors: amounts falling due within one year	**21**	(84,047)		(73,904)	
Net current assets			8,555,425		6,402,267
Net assets			21,323,639		18,205,193
Income funds					
Restricted funds	**22**		324,990		349,038
Unrestricted funds			20,998,649		17,856,155
			21,323,639		18,205,193

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2026 and were signed on its behalf by:

L Secker

Louise M Secker
Trustee

Michael Groth

Michael Groth
Trustee

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

BALANCE SHEET OF THE FOUNDATION
AS AT 31 JANUARY 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	**17**		1,716,845		1,606,250
Investment properties	**18**		2,250,000		2,250,000
Investments	**19**		8,774,561		7,912,817
			12,741,406		11,769,067
Current assets					
Stocks		3,963		3,963	
Debtors	**20**	101,422		96,532	
Cash at bank and in hand		8,548,681		6,403,671	
		8,654,066		6,504,166	
Creditors: amounts falling due within one year	**21**	(79,459)		(69,327)	
Net current assets			8,574,607		6,434,839
			21,316,013		18,203,906
Income funds					
Restricted funds	**22**		324,990		349,038
Unrestricted funds			20,991,023		17,854,868
			21,316,013		18,203,906

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2026 and were signed on its behalf by:

L Secker

Louise M Secker
Trustee

Michael Groth

Michael Groth
Trustee

Docusign Envelope ID: C05CFACF-1D06-8D88-827D-A0772E42058F

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026		2025	
		£	£	£	£
Cash flows from operating activities					
Net cash generated /(absorbed) from operating activities	**26**		2,191,891		266,791
Net cash inflow from operating activities			2,191,891		266,791
Investing activities					
Purchase of tangible fixed assets		(277,261)		(447,477)	
Purchase of investments		(1,333,338)		(1,336,599)	
Proceeds on disposal of investments		1,086,103		1,148,263	
Interest and dividends received		475,199		436,865	
Net cash used in investing activities			(49,297)		(198,948)
Net increase/(decrease) in cash and cash equivalents			2,142,594		67,843
Cash and cash equivalents brought forward			6,438,486		6,370,643
Cash and cash equivalents carried forward			8,581,080		6,438,486

Analysis of changes in net debt

The Group does not have any debt, as such the net debt position is equivalent to the cash at bank and in hand. Changes in the net debt position are equivalent to the movement as shown on the statement of cash flows above.

Docusign Envelope ID: C05CFACF-1D06-8D88-827D-A0772E42058F

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial activities shown in the consolidated statement of financial activities include those of the Foundation's wholly owned subsidiary undertaking on a line by line basis. Intra-group income and profits are eliminated fully on consolidation. A separate statement of financial activities for the Foundation as an individual undertaking is presented in note 2.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Group and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Key judgements and sources of estimation uncertainty

The preparation of financial statements requires management to make estimates, judgements and assumptions that affect reported income, expenses, assets and liabilities. However, the nature of estimation means that actual outcomes could differ from those estimates. The valuation of the investment properties, at fair value, has been valued on an open value basis at the year-end date by the Trustees. There is a degree of estimation involved in that each property is unique and the value can only ultimately be reliably tested in the market itself.

1.3 Income recognition

All income is recognised once the Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacy income are recognised when the Foundation has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Foundation is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Foundation and it is probable that those conditions will be fulfilled in the reporting period.

Equipment and supplies donated to the Foundation are included in the financial statements on a receipts basis at the Trustees' valuation.

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1. Accounting Policies (continued)

1.4 Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio.

Income from the trading subsidiary represents amounts receivable for entrance fees, goods and services stated net of VAT and trade discounts.

Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the Foundation and are included in the financial statements at fair value on the date of acquisition, as determined by the Trustees.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Group to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs comprise all costs involving the public accountability of the Group and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

There are no support costs to be apportioned and allocated between the activities of the Foundation because all relevant costs can be attributed directly to animal welfare activities.

The costs of generating funds comprise the costs of generating voluntary income as well as the cost of sales for the trading subsidiary of the Foundation.

Costs of charitable activities include animal welfare costs, governance costs and depreciation.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	25 years on cost
Leasehold improvements	20 years on cost
Hedgehog enclosure	10 years on cost
Medical and office equipment	4 years on cost
Plant and machinery	Between 4 and 15 years on cost
Motor vehicles	4 years on cost

1.7 Investment properties

Investment properties which are properties held to earn rentals and/or capital appreciation, are measured using the fair value model and stated at their estimated fair values as at the reporting end date as determined by the Trustees. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Fixed asset investments

Investments are a form of basic financial instrument. Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Group does not acquire put options, derivatives or other complex financial instruments.

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1. Accounting Policies (continued)

The investment in the subsidiary is stated at cost in the Foundation's own accounts.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.10 Inventories

Stocks comprise animal feed and goods held for resale.

Stocks are stated at the lower of cost and net realisable value or Trustees' valuation. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.11 Pensions

Employees of the Group are entitled to join defined contribution schemes. The assets of these schemes are held separately from those of the Group in independently administered funds.

1.12 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net income/expenditures.

1.13 Funds

The unrestricted fund consists of funds to be used for the purposes of the Foundation's objectives at the discretion of the Trustees and for meeting ongoing governance costs. Restricted funds can only be used for particular restricted purposes within the objectives of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.14 Taxation

The Foundation is exempt from tax on its charitable activities.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

Current tax

The tax expense represents the sum of the tax currently payable in respect of the profits of the year of the subsidiary, Wildlife Hospital Trading Limited. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

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2. Financial activities of the Foundation

The financial activities shown in the consolidated statement of financial activities include those of the Foundation's wholly owned subsidiary.

A summary of the financial activities undertaken by the Foundation, as an individual undertaking, is as set out below:-

	2026	2025
	£	£
Incoming resources from generated funds	4,892,306	2,779,650
Cost of raising funds	(206,671)	(166,072)
Charitable activities	(2,188,035)	(2,022,028)
Total	2,497,600	591,550
Net gains on investments	614,507	731,993
Net income	3,112,107	1,323,543
Total funds brought forward	18,203,906	16,880,363
Total funds carried forward	**21,316,013**	**18,203,906**
Represented by:		
Unrestricted funds	20,991,023	17,854,868
Restricted funds	324,990	349,038
	21,316,013	**18,203,906**

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3. Income from donations and legacies

	2026	2025
	£	£
General donations and gifts	468,017	474,646
Memberships	90,753	93,037
Legacies	3,629,006	1,585,262
	4,187,776	2,152,945

Income from general donations and gifts included £nil (2025 - £55,296) of restricted funds.

4. Income from investments

	2026	2025
	£	£
Income from listed investments	302,222	240,684
Income from investment properties	36,102	66,200
Interest receivable	136,875	129,981
	475,199	436,865

None of the above income from investments is attributable to restricted funds (2025: £nil).

5. Income from other trading activities

	2026	2025
	£	£
Commercial income in trading subsidiary	182,323	148,459

None of the above other trading activities is attributable to restricted funds (2025: £nil).

6. Other income

	2026	2025
	£	£
Training income	227,231	187,830
Other income	1,050	960
	228,281	188,790

None of the above other income is attributable to restricted funds (2025: £nil).

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7. Costs of generating funds

	Staff costs £	Other costs £	Total 2026 £	Total 2025 £
Costs of generating voluntary income (note 9)	114,213	92,458	206,671	191,714
Commercial trading operations costs of sale	-	41,960	41,960	31,244
	114,213	134,418	248,631	222,958

8. Expenditure on Charitable Activities

	Staff costs £	Other costs £	Total 2026 £	Total 2025 £
Animal welfare (note 10)	1,166,867	628,223	1,795,090	1,511,530
Depreciation	-	173,717	173,717	109,444
Governance and other costs (note 11)	220,856	132,090	352,946	493,266
	1,387,723	934,030	2,321,753	2,114,240

There are no support costs as all costs are allocated directly to animal welfare activities or are included in governance costs.

£24,048 (2025: £39,758) of the above costs are attributable to restricted funds.

9. Costs of generating voluntary income – Other costs

	2026 £	2025 £
Printing, postage and stationery	33,033	21,473
Advertising	20,972	28,262
Subscriptions and fees	32,093	21,770
Hospitality	6,360	5,716
	92,458	77,221

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10. Animal Welfare – Other costs

	2026	2025
	£	£
Feeding and cleaning	81,993	67,648
Light and heat	73,047	74,616
Maintenance of premises	227,970	200,825
Sundry equipment and repairs	66,275	47,793
Medical accessories	33,143	33,154
Medicines	36,841	41,111
Rescue expenses	1,151	936
Veterinary fees	3,548	1,437
Telephone	3,105	8,817
Motor and travelling	12,553	11,863
Sundry expenses	7,118	11,268
Staff training	13,664	22,361
Council tax	2,794	2,511
Insurance	32,240	28,381
Network computer maintenance	32,781	14,746
	628,223	567,467

£3,562 (2025: £21,438) of the maintenance of premises and £3,557 (2025: £nil) of the feeding and cleaning (above) costs are attributable to restricted funds.

11. Governance and other costs

	2026	2025
	£	£
Bank charges and interest	1,198	526
Legal and professional fees	13,489	16,434
Sundry expenses	10,108	12,075
Auditor's remuneration	48,565	46,645
Investment management fees	49,928	46,361
Rental costs	3,713	4,752
Foreign tax deducted	5,057	5,218
Printing, postage & stationery	32	95
	132,090	132,106

The auditor's total remuneration includes £9,201 (2025: £8,144) for non-audit services and £7,427 (2025: £7,107) of irrecoverable VAT.

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12. Net gains/(losses) on investments

	2026	2025
	£	£
Net unrealised gains on investment properties	-	75,000
Net unrealised gains on revaluation of investments	650,746	670,063
Net realised (losses) on disposal of investments	(36,239)	(13,070)
	614,507	731,993

13. Trustees' remuneration and benefits

None of the Trustees received any remuneration or benefits from the Foundation during the year (2025: Nil).

14. Trustees' expenses

There were no Trustees' expenses paid for the year (2025: Nil).

15. Employees

Number of employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Animal welfare	31	30
Administration	14	14
Trading subsidiary	6	6
Public relations	4	4
Education	2	2
	57	56

Employee costs

	2026	2025
	£	£
Wages and salary	1,284,992	1,252,791
Social security costs	145,216	105,774
Pension costs	71,729	61,151
	1,501,937	1,419,716

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15. Employees (Continued)

Higher paid staff

The number of employees whose remuneration was £60,000 or more were:

	2026 Number	2025 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,001 - £100,000	2	2

Pension contributions for higher paid staff during the year were £18,290 (2025: £10,010). The number of higher paid employees for whom retirement benefits are accruing under money purchase pension schemes amounts to 3 (2025: 2).

16. Key management personnel

The key management personnel of the Foundation comprise of the Chief Executive and senior management team as listed under the legal and administration information. The total amount of the employee benefits (including employer pension contributions) received by the key management personnel for their services to the Foundation was £369,776 (2025: £372,018).

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17. Tangible fixed assets

Group	Long leasehold property	Leasehold improvements	Restricted fund assets (note 22)	Medical and office equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 February 2025	2,816,600	84,780	142,358	368,929	98,500	3,511,167
Additions	252,043	-	-	25,218	-	277,261
At 31 January 2026	3,068,643	84,780	142,358	394,147	98,500	3,788,428
Depreciation						
At 1 February 2025	1,412,660	35,946	105,204	229,373	47,875	1,831,058
Charge for the year	90,320	2,442	16,929	47,151	16,875	173,717
At 31 January 2026	1,502,980	38,388	122,133	276,524	64,750	2,004,775
Net book value						
At 31 January 2026	1,565,663	46,392	20,225	117,623	33,750	1,783,653
At 31 January 2025	1,403,940	48,834	37,154	139,556	50,625	1,680,109

Foundation	Long leasehold property	Leasehold improvements	Restricted fund assets (note 22)	Medical and office equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 February 2025	2,816,600	-	142,358	276,098	98,500	3,333,556
Additions	252,043	-	-	25,218	-	277,261
At 31 January 2026	3,068,643	-	142,358	301,316	98,500	3,610,817
Depreciation						
At 1 February 2025	1,412,660	-	105,204	161,567	47,875	1,727,306
Charge for the year	90,320	-	16,929	42,542	16,875	166,666
At 31 January 2026	1,502,980	-	122,133	204,109	64,750	1,893,972
Net book value						
At 31 January 2026	1,565,663	-	20,225	97,207	33,750	1,716,845
At 31 January 2025	1,403,940	-	37,154	114,531	50,625	1,606,250

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18. Investment properties

Group and Foundation

	2026 £
Fair value	
At 1 February 2025 and at 31 January 2026	2,250,000

Investment properties are included in the accounts at the Trustees' estimate of the market values at the balance sheet date. Investment properties included £300,000 (2025 - £300,000) of restricted funds (see note 22).

19. Fixed asset investments

Group	Listed Investments £	Cash in portfolio £	Total £
Market value at 1 February 2025	7,866,097	6,720	7,872,817
Additions in the year	1,207,919	125,419	1,333,338
Disposals in the year	(1,122,342)	-	(1,122,342)
Revaluation in the year	650,748	-	650,748
Market value at 31 January 2026	**8,602,422**	**132,139**	**8,734,561**
Historical cost:			
At 31 January 2026	5,916,466	132,139	6,048,605
At 31 January 2025	5,779,847	6,720	5,786,567

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19. Fixed asset investments (continued)

Foundation

	Listed Investments £	Cash in portfolio £	Investment in subsidiary £	Total £
Market value at 1 February 2025	7,866,097	6,720	40,000	7,912,817
Additions in the year	1,207,919	125,419	-	1,333,338
Disposals in the year	(1,122,342)	-	-	(1,122,342)
Revaluations in the year	650,748	-	-	650,748
Market value at 31 January 2026	**8,602,422**	**132,139**	**40,000**	**8,774,561**
Historical cost:				
At 31 January 2026	5,916,466	132,139	40,000	6,088,605
At 31 January 2025	5,779,847	6,720	40,000	5,826,567

Investment in subsidiary
The Foundation beneficially owns 100% of the allotted share capital of Wildlife Hospital Trading Limited ('WHTL'), a company registered in England. WHTL's company number is 02673000. WHTL has principally been engaged in the sale of promotional goods and the running of the visitor centre for the benefit of the Foundation.

The aggregate amount of capital and reserves and the results of WHTL for the year ended 31 January 2026 were as follows:

	Capital and reserves £	Turnover for the year £	Expenditure for the year £	Gain for the year £
	47,626	182,323	175,984	6,339

20. Debtors

	Group		Foundation	
	2026 £	2025 £	**2026 £**	2025 £
Amount owed by group undertaking	-	-	72,177	69,006
Other debtors	46,845	28,177	29,245	27,526
	46,845	28,177	101,422	96,532

Amounts owed by group undertakings includes £35,000 (2025 - £35,000) falling due after one year.

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21. Creditors: amounts falling due within one year

	Group		Foundation	
	2026	2025	**2026**	2025
	£	£	**£**	£
Taxation and social security costs	27,818	26,055	26,949	25,285
Accruals and deferred income	56,229	47,849	52,510	44,042
	84,047	73,904	79,459	69,327

22. Restricted funds

The income funds of the Foundation include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds		
	Balance at 1 February 2025	**Incoming Resources**	**Outgoing Resources (inc. depreciation)**	**Balance at 31 January 2026**
	£	**£**	**£**	**£**
Bequest of property	300,000	-	-	300,000
Idris & Margaret Jones Charitable Trust	17,500	-	(10,000)	7,500
X-ray machine	2,571	-	(1,929)	642
A V Martin Foundation	17,083	-	(5,000)	12,083
Blizzard Entertainment	8,322	-	(3,557)	4,765
W G Harvey Settlement	3,562	-	(3,562)	-
	349,038	-	(24,048)	324,990

During the year ended 31 January 2021, the Foundation received a donation of a residential property, valued at £300,000, with an existing tenant that occupies the property on a rent-free basis during her lifetime. The property becomes unrestricted on the earlier of the tenant vacating the property or on her death.

During the year ended 31 January 2023, the Foundation received a donation of £40,000 from the Idris & Margaret Jones Charitable Trust towards energy saving equipment for the hospital that was capitalised under fixed assets. The fund carried forward is equivalent to the net book value of the fixed asset.

During the year ended 31 January 2024, the Foundation received a donation towards the purchase of a X-ray machine for the hospital that was capitalised under fixed assets. The fund carried forward is equivalent to the net book value of the fixed asset.

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22. Restricted funds (continued)

During the year ended 31 January 2025, the Foundation received a donation of £20,000 from the A V Martin Foundation towards the purchase of a medical laser for the hospital that was capitalised under fixed assets. The fund carried forward is equivalent to the net book value of the fixed asset.

During the year 31 January 2025, the Foundation received a donation of £10,296 from Blizzard Entertainment towards the purchase of maggots for the hospital. The fund carried forward will be utilised against further maggot purchases.

During the year ended 31 January 2025, the Foundation received a donation of £25,000 from the W G Harvey Settlement towards the renovation costs of the bird nursery. The balance of the fund was fully utilised in the year.

23. Pension and other post-retirement benefit commitments

Defined contribution

	2026	2025
	£	£
Contributions payable in the year	**71,728**	61,151

24. Analysis of net assets between funds

Group	**Restricted Funds**	**Unrestricted Funds**	**Total**
	£	**£**	**£**
Fund balances at 31 January 2026 are represented by:			
Tangible fixed assets	20,225	1,763,428	1,783,653
Investments	-	8,734,561	8,734,561
Investment properties	300,000	1,950,000	2,250,000
Current assets	4,765	8,634,707	8,639,472
Creditors: amount falling due within one year	-	(84,047)	(84,047)
	324,990	20,998,649	21,323,639

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24. Analysis of net assets between funds (continued)

Foundation	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fund balances at 31 January 2026 are represented by:			
Tangible fixed assets	20,225	1,696,620	1,716,845
Investments	-	8,774,561	8,774,561
Investment properties	300,000	1,950,000	2,250,000
Current assets	4,765	8,649,301	8,654,066
Creditors: amount falling due within one year	-	(79,459)	(79,459)
	324,990	20,991,023	21,316,013

Further information on the restricted funds is disclosed in note 22.

The Trustees have decided to designate £4,000,000 of the unrestricted funds towards the establishment of a formal education facility to complement the aims of the Trust and also for the possible acquisition of land to allow further expansion.

25. Related party transactions

There were no related party transactions for the year ended 31 January 2026 (2025: £Nil).

26. Cash generated from operations

	2026	2025
	£	£
Surplus for the year	3,118,446	1,321,854
Adjustments for:		
Investment income recognised in net income	(475,199)	(436,865)
Gains on investments	(614,509)	(656,993)
Other gains and losses	-	(75,000)
Depreciation of tangible fixed assets	173,717	109,444
Movements in working capital:		
(Increase)/decrease in stock	(2,039)	3,262
(Increase)/decrease in debtors	(18,668)	57,683
Increase/(decrease) in creditors	10,143	(56,594)
Cash generated from operations	2,191,891	266,791