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ANNUAL REPORT & FINANCIAL STATEMENTS

For the year ending 31 December 2025



St. Michael's

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. MICHAEL & ALL ANGELS, NORTON, STOURBRIDGE

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St. Michael's

Legal & Administrative Information

Reporting period

From 1 January 2025 to 31 December 2025

Trustees

The following church members served on the PCC for all or part of the financial year:

Rev Jonathan Evans (Vicar)
Dale Walker (Church Warden to 27 April 2025 then continuing as Deputy Warden)
Dr. Ernest Pamplin (Church Warden to 27 April 2025 then continuing as Deputy Warden)
John Martin (to 27 April 2025, PCC Secretary to 27 April 2025)
Anne Harris
Barbara Parsons (to 27 April 2025)
Helen Bramall
Jan Martin (to 27 April 2025)
Maryanne Cox
Paul Rogers
Peter Dyson (to 27 April 2025)
Margaret Pamplin (from 27 April 2025)
Dan Broxholme (from 27 April 2025)

Administrative officers (non-trustees)

Clare Eddy (PCC Secretary from 24 September 2025)
Carol Harper (Treasurer to 27 April 2025)
Jane Rogers (Treasurer from 27 April 2025)
Keith Hill (Pre-School Treasurer)

Registered office

St. Michael's Church, Maynard Avenue,
STOURBRIDGE
DY8 3EE

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St. Michael's

Charity number

The Parochial Church Council of The Ecclesiastical Parish of St. Michael's Church Norton (also known as St. Michael's) is a charity which was registered with the Charity Commission on 14 September 2022 under Charity No. 1200373.

Bankers

HSBC UK, 114 High Street, Stourbridge DY8 1DZ

- St. Michael's Parochial Church Council (Current Account)
- St. Michael's Christian Pre-school (Current Account)

CCLA Investment Management Limited, PO Box 12892, Dunmow, Essex CM6 9DL

- CBF Church of England Deposit Fund

Independent Examiner

Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Limited
47 St. Dunstan's Close, Worcester WR5 2AJ

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St. Michael's

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St. Michael's

A message from Rev. Jon Evans

"The God of heaven will make us prosper, and we his servants will arise and build." – Nehemiah 2:20a

This year has been a year of seeking God and undertaking important work around governance and the building. Two major tasks have been completed: the renewal and development of a variety of PCC policies, and the significant project of installing a new fire alarm system. While not especially exciting in terms of mission, both are essential for us to function effectively and safely as a church and pre-school.

Alongside these detailed background activities, we have seen "the God of heaven making us prosper." We have welcomed multiple new members into the church, including new children, and we have had the joy of celebrating three adult baptisms during the year. Early in the year we launched "Sunday Kids" and introduced a crèche space within the church. Although Sunday Kids was originally anticipated to be a pop-up ministry, it has in fact run almost every Sunday since launching.

We have also continued to build our relationship with the local primary school. They visited the church for "Experience Easter," and Keri (our Children's Worker) and I were invited to speak at the school for Christmas.

Further to this, we have focused on strengthening our pre-school ministry. Bible story-time and special church services have continued, and we developed a monthly craft activity which is given to pre-school families. We also held Experience Easter, provided Christmas Hampers for selected families using donations from within the church family, and more. We also have a baptism of a child from a pre-school family lined up in the new year. The pre-school staff continue to be a great blessing to those who attend, faithfully sharing the love of God and serving the mission to which the parish is called.

Finally, I would like to thank all those who have been involved in St Michael's. The list of people would be far too long to include here, but it is thanks to all who volunteer, pray, and work for our church that we continue to function — and it continues to be a blessing to be part of the St Michael's family.

Our year has focused on seeking God and on necessary background work, yet God has been moving in our midst, drawing new people in and blessing our community. It has been a healthy reminder that "we his servants will arise and build" by faithfully serving Jesus, and that it is God who truly makes us prosper. As we go into 2026, we will continue to build steadily, and I am excited to see what God has in store for us in the year ahead.

Rev. Jon Evans, Vicar & Chair of Trustees

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St. Michael's

Trustees Report

About St. Michael's

St. Michael's Church is situated on Maynard Avenue, Norton, Stourbridge, West Midlands DY8 3EE in the middle of the parish of Norton which has seven thousand residents. It is part of the Greater Dudley Deanery within the Diocese of Worcester, within the Church of England.

Aims and purposes

The St. Michael's PCC has the responsibility of cooperating with the Vicar, the Rev. Jon Evans, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Our vision statement is:

"A Christian Community with a heart for God: Seeking God, Serving Others, Shining Brightly."

The PCC is also specifically responsible for the maintenance of the whole Church Centre complex. We are fortunate to have a large estate but some of it was built in the fifties and sixties and we continue to recognise it does need updating and money spent on it.

Objective and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Michael's. The PCC maintains an overview of worship and makes suggestions on how our services can involve everyone within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. In addition, the PCC is committed to supporting families and young people in our community by providing high-quality play, early years' education and care for children under 5 years of age regardless of race, culture, religion, means or ability through our Christian pre-school.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

Specifically, we try to enable ordinary people to live out their faith as part of our parish community through:

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- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Supporting parents and carers in local children's social and emotional development based on Christian values
- Missionary and outreach work.

Achievements and performance

Church Attendance

At the end of the year there were 63 names on the Electoral Roll. The Usual Sunday Attendance was 63 Adults and 9 Children.

Activities

Through the year 2025 we continued to see our family ministries thrive through Mainly Music, Pre-school, Messy Church and seasonal events. Messy Church has continued to grow with a steady core attendance averaging 18 adults and 13 children, and a new weekly children's group, Sunday Kids, has been established. As well as the usual activities which have continued from the previous year, we again ran our popular family holiday club days every Tuesday throughout the summer holiday comprising activities, songs and bible stories. We also provided Christmas Hampers for some pre-school families – one family said this was a huge help for them and would "change their Christmas".

Rev. Jon and Keri, our Children and Families Worker, have continued to build links with local primary schools including Gigmill, The Ridge, and St. James. Activities have included visits to various classes and class trips to visit our "Experience Easter" event in church. Our Open the Book team has also continued in its storytelling activities in local school classes. We are grateful to Ann Tee who has led Open the Book for a number of years and has now handed over leadership of this ministry to Peter Dyson.

Our own Christian pre-school also continues to thrive, serving children of local families aged 2 to 4 with an inspirational learning environment which Ofsted rates as Outstanding.

As well as all the exciting family ministries, St. Michael's continues to build on its vision to be "A Christian Community with a Heart for God: Seeking God, Serving Others and Shining Brightly". We have a Wednesday Lunch Club (the Well Drop-in Lunches) which has continued to be successful and a blessing to those who come. Our Mothers' Union, a bereavement and friendship group, and a new craft group also meet regularly to support members of our community.

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Our four house-groups continue to meet regularly, and support "associate members" from our regular congregation for whom they pray and look to support.

We also continued to hold a weekly midweek Communion service, "Wellspring" (an alternative worship evening), an evening service, prayer meetings, and more.

Alongside our ministry activities we have continued with routine maintenance of the building through a number of working parties and have updated our fire alarm system with help from a diocesan grant towards the cost. We continue to seek additional funding to address other maintenance and improvement items identified in the last Quinquennial Report (July 2024).

Safeguarding

The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults and has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016. In 2025 the PCC has continued to use the "Safeguarding Toolkit" provided in the Diocese as a way of self-assessment to seek to ensure it continues to fulfil that duty.

Financial review

Total receipts on unrestricted funds were £291,134 (2024: £260,958) of which £112,089 (2024: £97,561) related to church income. Of this £12,807 (2024: £14,622) was from Gift Aid and £66,390 (2024: £59,525) was from regular stewardship giving and loose plate donations. £186,244 (2024: £169,397) was unrestricted income related the running of our Christian pre-school and includes £169,148 (2024: £150,221) of funding from Dudley MBC for provision of free childcare.

The planned giving through envelopes and bank transfers has increased by 9.5% from 2024 to £61,748 but it is still recognised that further additional funding continues to be needed to support the church's growth ambitions and maintenance needs.

In line with our policy to give 10% of regular giving, grants and donations for mission support in 2025 amounted to £6,100 (2024: £5,455). Details of mission giving are included note 5 in the financial statements below.

Expenditure on utilities, principally Gas and Electricity, remains a significant portion of our overall expenditure and increased in 2025 by 3.9% due largely to increased consumption. Total expenditure on utilities in 2025 amounted to £11,613 (2024: £11,173). Extraordinary expenditure of £16,540 was also incurred in 2025 on replacement of the fire alarm system,

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the cost of which was offset in part by a grant of £6,000 from Worcester Diocese. The cost of the new alarm system has been capitalised and depreciated over 5 years.

The net result for the year was an excess of receipts over payments of £20,995 (2024: £27,579) on unrestricted funds comprised of a surplus of £7,198 (2024: deficit of £2,875) for the church and a surplus of £13,797 (2024: £30,454) for the pre-school. Figures for 2025 are again compiled on an accruals basis following transition from cash accounting last year.

Bank and deposit balances brought forward at the beginning of the year, together with the excess of receipts over payments in 2025 give balances carried forward at 31st December on unrestricted funds of £93,730 (2024: £85,500) comprised of £26,242 (2024: £20,893) for the church and £67,488 (2024: £64,607) for the pre-school).

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three months essential expenditure items. Should our reserves fall below this level then the PCC will review the financial situation and consider what action to take. At the year end the charity had sufficient reserves to cover its administrative costs in the short term.

"Essential expenditure items" include all costs which are required to be paid such as salaries, regulative expenses (i.e. cleaning and fire equipment) and contracted bills (i.e. utilities). Our current reserves stand at £100,419 (2024: £79,424) comprised of £24,631 (2024: £17,432) for the church and £75,788 (2024: £61,991) for the pre-school. Three months' essential expenditure items is estimated at £50,000 (2024: £40,275) based on expenditure in 2025.

Structure, governance and management

The charity operates under two governing documents:

- The Parochial Church Councils (Powers) Measure 1956 as amended; and
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

At St. Michael's, the membership of the PCC comprises the incumbent (our vicar), church wardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC if they wish to do so. Since 27 April 2025 the positions of Church Warden have been vacant and are covered by the Deputy Wardens. We hope to fill these positions in 2026.

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PCC members are appointed for a maximum term of three years after which they may be re-elected at the Annual Parochial Church Meeting according to Church Representation Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year with the majority of members at every meeting. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees include fabric, finance, and pre-school. There is also a Standing Committee which deals with operational matters between PCC meetings. All committees are responsible to the PCC and report back to it regularly, with minutes of their decisions being received by the full PCC and discussed as necessary.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. Under charity law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant legislation. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees confirm that they are happy that the content of the annual review contained in this document meets the requirements of the Trustees' Annual Report under charity law.

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St. Michael's

This report was approved and authorised for issue by the PCC on 21 April 2026 and is signed on its behalf by:

Signed by:
Jonathan Evans
211271BC64A0482...

Rev. Jonathan Evans
Vicar and Chair of PCC
21 April 2026

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St. Michael's

Independent Examiner's Report

to the Parochial Church Council of the Ecclesiastical Parish of St. Michael & All Angels, Norton, Stourbridge

I report to the trustees on my examination of the accounts of the Ecclesiastical Parish of St. Michael & All Angels ("the Church") for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Signed by: Teresa Fennell ACC04EB9AA7D499... Date: 23 April 2026

Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd, 47 St Dunstan's Close, Worcester, WR5 2AJ

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St. Michael's

Financial Statements

Statement of financial activities

Statement of the combined financial activities of the Church and Pre-school is shown below.

All figures are GBP (£)

Combined statement for Church and Pre-school

Statement of Financial Activities
St Michaels & All Angels Consolidated Church and Pre-School

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
Incoming Resources					
Donations and legacies	*2a*	92,083.14	-	92,083.14	77,900.06
Charitable activities	*2b*	184,663.50	-	184,663.50	169,413.81
Other trading activities	*2c*	7,324.78	-	7,324.78	6,267.14
Investment income	*2d*	240.01	-	240.01	267.30
Other income	*2e*	6,822.30	-	6,822.30	7,109.97
TOTAL Incoming Resources		291,133.73	-	291,133.73	260,958.28
Resources Expended					
Expenditure on raising funds	*3a*	-	-	-	-
Expenditure on charitable activities	*3b*	(262,956.71)	-	(262,956.71)	(227,267.24)
Other expenditure	*3c*	(7,181.72)	-	(7,181.72)	(6,112.07)
TOTAL Resources Expended		(270,138.43)	-	(270,138.43)	(233,379.31)
Net Income/(Expenditure) before transfers		20,995.30	-	20,995.30	27,578.97
Transfers Between Funds	*9*	-	-	-	-
Net Income/(Expenditure) before other recognised gains/(losses)		20,995.30	-	20,995.30	27,578.97
Other recognised gains / losses					
Gains/losses on investment assets	*10*	-	-	-	-
Gains on revaluation, fixed assests, own use	*11*	-	-	-	-
Net movement in funds		20,995.30	-	20,995.30	27,578.97
Balances brought forward 1 January		79,423.77	-	79,423.77	51,844.80
Balances carried forward 31 December		**100,419.07**	**-**	**100,419.07**	**79,423.77**

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St. Michael's

Balance Sheet

Combined balance sheet for Church and Pre-school

The combined balance sheet for the Church and Pre-school is shown below:

BALANCE SHEET at 31st December 2025

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
Fixed Assets					
Intangible assets		-	-	-	-
Tangible assets	*12*	15,437.43	-	15,437.43	-
Heritage assets		-	-	-	-
Investments		-	-	-	-
		15,437.43	-	15,437.43	-
Current Assets					
Stocks		-	-	-	-
Debtors	*13*	3,580.00	-	3,580.00	1,481.32
Investments		-	-	-	-
Cash at bank and in hand	*14*	93,099.89	630.33	93,730.22	85,499.88
		96,679.89	630.33	97,310.22	86,981.20
Current Liabilities					
Creditors	*15*	(11,698.25)	(630.33)	(12,328.58)	(7,557.43)
Net Current Assets		84,981.64	-	84,981.64	79,423.77
TOTAL NET ASSETS		**100,419.07**	**-**	**100,419.07**	**79,423.77**
Represented by funds					
- General		100,419.07	-	100,419.07	79,423.77
- Petty Cash		-	-	-	-
- Agency Collection		-	-	-	-
TOTAL FUNDS	*8*	**100,419.07**	**-**	**100,419.07**	**79,423.77**

Approved by the PCC on 21 April 2026 and is signed on its behalf by:

Signed by:
Jonathan Evans
211271BC64A0482...

Rev. Jonathan Evans
Vicar and Chair of PCC
21 April 2025

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St. Michael's

Notes to the financial statements

Note 1: Accounting policies

Preparation of accounts on a going concern basis

The accounts have been prepared on a going concern basis. The Trustees, having considered projections of income and expenditure in the next 12 months, consider that the charity has sufficient funds to pay all its liabilities as they fall due.

Basis of accounting

The charity is a public benefit entity within the meaning of FRS 102. Financial statements are prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

Income for the charity has exceeded £250,000 since 2024, and in consequence financial statements are prepared on an accruals basis.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Donations and legacies include all income received by the charity that is, in substance, a gift made to it on a voluntary basis. Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. Investment income is earned from holding assets for investment purposes and includes dividends, interest, and rents from investment property. The charity's only investment assets in 2024 and 2025 comprised bank deposits held in interest-bearing accounts. Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate.

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Expenditure

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor specifically part of its expenditure on charitable activities.

Internal transactions and eliminations

The Statement of Financial Activities (SoFA) reflects the income and expenditure of the charity with external parties. To avoid the artificial inflation of the charity's reported income and costs, all internal transactions between departments, including contributions to central running costs and internal management charges, are eliminated upon consolidation. These internal transfers are treated as a reallocation of costs rather than as charity income or expenditure.

Corporation tax

St Michael's is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these Accounts.

Fixed assets

Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or else, for gifts in kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write-off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

- Land: Nil
- Buildings: Nil
- Fixtures & fittings: 5 to 20 years
- Computers: 3 years
- Motor vehicles: 5 years

Debtors

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive.

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Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. The above analysis shows cash held in the church and pre-school current accounts and in the charity's CBF deposit account. Small petty cash floats are also operated for sundry pre-school expenditure and for sundry expenditure for the Well drop-in lunches.

Creditors

Creditors comprise obligations to transfer economic benefits, usually in the form of a cash payment, to a third party. Liabilities are measured at their settlement amount except for certain types of financial liabilities. A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. All stated creditors fall due within one year.

Funds

Unrestricted funds represent the remaining income funds of the charity that are available for spending on the general purposes of St. Michael's, including amounts designated by the trustees for fixed assets for its own use or for spending on a future project and that are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided will be shown in the notes to the accounts. Restricted funds in the current financial year relate entirely to agency collections.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. No endowment funds are held in the current financial year.

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St. Michael's

Note 2: Incoming resources

2 - Incoming Resources	*Note*	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
a) Donations and legacies					
Planned giving		61,747.67	-	61,747.67	56,379.08
Collections at services		4,642.60	-	4,642.60	3,146.00
Other church donations		5,636.19	-	5,636.19	2,302.88
Pre-school donations		1,250.00	-	1,250.00	1,450.00
Grants and legacies		6,000.00	-	6,000.00	-
Gift Aid recovered		12,806.68	-	12,806.68	14,622.10
		92,083.14	-	92,083.14	77,900.06
b) Charitable activities					
Church fees		500.00	-	500.00	1,140.58
Bookstall sales		175.00	-	175.00	207.00
Pre-school grants		169,147.65	-	169,147.65	150,220.94
Pre-school fees		7,753.50	-	7,753.50	10,973.70
Rent from lettings		6,122.00	-	6,122.00	6,303.00
Income from events		891.35	-	891.35	-
Sundry income		74.00	-	74.00	568.59
		184,663.50	-	184,663.50	169,413.81
c) Other trading activities					
Pre-school café		5,853.40	-	5,853.40	4,473.95
Fundraising		1,471.38	-	1,471.38	1,793.19
		7,324.78	-	7,324.78	6,267.14
d) Investment income					
Bank interest		240.01	-	240.01	267.30
		240.01	-	240.01	267.30
e) Other income					
Mainly Music income		1,150.00	-	1,150.00	300.00
Well catering income		4,903.91	-	4,903.91	525.00
Childrens and Family Worker income		-	-	-	5,799.70
Nursery milk rebate		294.69	-	294.69	332.78
Miscellancious income		473.70	-	473.70	152.49
		6,822.30	-	6,822.30	7,109.97
TOTAL Income		**291,133.73**	**-**	**291,133.73**	**260,958.28**

Pre-school grants of £169,148 (2024: £150,220.94) included in note 2b comprise grants from Dudley Metropolitan Borough Council in respect of the provision of free education and childcare.

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Note 3: Expenditure

3 - Expenditure		Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
a) Expenditure on raising funds					
None		-	-	-	-
		-	-	-	-
b) Expenditure on charitable activities					
Parish Share		(40,000.00)	-	(40,000.00)	(41,000.00)
Grants to mission societies and other mission support	*5*	(6,100.00)	-	(6,100.00)	(5,455.00)
Buildings maintenance and repairs		(7,133.73)	-	(7,133.73)	(8,526.07)
Utility costs		(11,612.62)	-	(11,612.62)	(11,172.90)
Insurance		(3,075.03)	-	(3,075.03)	(3,210.17)
Staff costs	*6*	(171,863.48)	-	(171,863.48)	(143,299.21)
Staff expenses		(1,689.76)	-	(1,689.76)	(1,486.54)
Staff training		(709.40)	-	(709.40)	(57.60)
Church and ministry expenses		(4,485.94)	-	(4,485.94)	(5,029.94)
Cleaning		(716.15)	-	(716.15)	(1,264.59)
Events expenses		(920.00)	-	(920.00)	-
Well catering expenses		(4,449.69)	-	(4,449.69)	(521.06)
Mainly Music expenses		(640.20)	-	(640.20)	(640.20)
Pre-school resources		(6,372.09)	-	(6,372.09)	(3,848.85)
Pre-school café		(2,085.95)	-	(2,085.95)	(1,755.11)
Pre-school contribution to running costs		-	-	-	-
Depreciation expense		(1,102.67)	-	(1,102.67)	-
		(262,956.71)	-	(262,956.71)	(227,267.24)
c) Other expenditure					
Church management and administration	*7*	(2,685.84)	-	(2,685.84)	(2,401.19)
Pre-school management and administration		(3,839.35)	-	(3,839.35)	(3,223.67)
School Milk		(445.69)	-	(445.69)	(268.45)
Bank charges		(210.84)	-	(210.84)	(218.76)
		(7,181.72)	-	(7,181.72)	(6,112.07)
TOTAL Expenditure		**(270,138.43)**	**-**	**(270,138.43)**	**(233,379.31)**

Note 4: Internal transactions and eliminations

Pre-school contributed £7,200 (2024: £6,000) to running costs of the premises. This is included in the church income and pre-school expenditure but is eliminated in the consolidated accounts.

Note 5: Analysis of Grants to support missionary work

The charity's policy for grant making is to aim to donate 10% of unrestricted stewardship giving received through the church to missional work which meets St. Michael's aims and objectives. Giving comprises three components:

- A minimum of 50% of this donation will be shared between three key "mission partners" who we commit to support for 3 years so long as their aims and objectives remain aligned with those of St. Michael's. These partners are reviewed every three years and

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comprise one local partner, one global mission partner, and one strategic link partner who is closely related with where we are as a church and where we believe God is calling us (either local or global).

- Up to 40% of giving will be directed towards missionary work, the aim of which is to support individuals who are involved in being missionaries. Missionary giving is reviewed annually and any giving not used for this purpose will be put towards support of St. Michael's mission partners.
- Up to 10% of the giving will be used to support other causes such as charitable causes with links to St. Michael's. Giving in this category is also reviewed annually any of the 10% not used will be put towards supporting St. Michael's mission partners.

The charity made grants of £6,100 in 2025 (2024: £5,455) in support of missionary work. All grants in 2025 were to charitable institutions rather than individuals as analysed below. None incurred any specific support costs.

5 - Analysis of grants

Mission Giving Analysis	Grants to institutions	Grants to individuals	Support cost	TOTAL 2025	TOTAL 2024
Life Centre	(1,830.00)	-	-	(1,830.00)	(1,685.00)
Oru Paani One Pot and Water	(610.00)	-	-	(610.00)	(400.00)
Safe Families	(1,830.00)	-	-	(1,830.00)	(1,685.00)
SOMA	(1,830.00)	-	-	(1,830.00)	(1,685.00)
TOTAL Grants	(6,100.00)	-	-	(6,100.00)	(5,455.00)

Note 6: Staff costs and employee benefits

6 - Staff costs and employee benefits

	2025	2024
Wages & Salaries	166,354.03	138,953.91
National Insurance	3,021.45	2,392.12
Pension Costs	2,488.00	1,953.18
TOTAL	**171,863.48**	**143,299.21**

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

The average number of people employed by the charity was 12 (2024: 12). The charity employed a Parish Administrator, a Children's & Families Worker, a cleaner, and 9 pre-school staff.

Note 7: Independent examiner's remuneration

7 - Independent examiner's remuneration

	2025	2024
Church management and administration includes Independent Examiner's Remuneration	925.00	850.00

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Note 8: Analysis of net assets by fund type

8 - Analysis of net assets by fund type

	Unrestricted Funds		Restricted	TOTAL
	General	Designated	Funds	
At 31 December 2025				
Fixed assets	15,437.43	-	-	15,437.43
Current assets	96,679.89	-	630.33	97,310.22
Current liabilities	(11,698.25)	-	(630.33)	(12,328.58)
Funds	**100,419.07**	**-**	**-**	**100,419.07**
At 31 December 2024				
Fixed assets	-	-	-	-
Current assets	86,981.20	-	-	86,981.20
Current liabilities	(7,557.43)	-	-	(7,557.43)
Funds	**79,423.77**	**-**	**-**	**79,423.77**

Note 9: Transfers between funds

9 - Transfers between funds	**Unrestricted Funds**	**Restricted Funds**	**TOTAL 2025**	**TOTAL 2024**
Agreed movement of Designated funds to General				
- General	-	-	-	13,436.67
- Children & Family Worker	-	-	-	(370.71)
- Church Centre Fund	-	-	-	(8,591.45)
- Mainly Music	-	-	-	388.74
- The Well Drop In	-	-	-	(4,863.25)
	-	-	-	-

No transfers were made in either 2024 or 2025 between classes of funds.

Note 10: Gains/losses on investment assets

The charity holds no shares or investments subject to revaluation and there were no gains or losses on revaluation of such investment assets in 2024 or 2025.

Note11: Gains on revaluation, fixed assets, own use

There were no gains or losses on revaluation of property, plant or equipment, heritage, or intangible assets held for the charity's own use in 2024 or 2025.

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Note 12: Tangible fixed assets

12 - Tangible fixed assets	Land & Buildings	Fixtures & Fittings	Computers & Equipment	TOTAL
Cost				
- As at 1 January 2025	-	-	-	-
- Additions	-	16,540.10	-	16,540.10
- Disposals	-	-	-	-
- As at 31 December 2025	-	16,540.10	-	16,540.10
Depreciation				
- As at 1 January 2025	-	-	-	-
- Charge for the year	-	(1,102.67)	-	(1,102.67)
- On disposals	-	-	-	-
- As at 31 December 2025	-	(1,102.67)	-	(1,102.67)
Net Book Value				
- As at 1 January 2025	-	-	-	-
- As at 31 December 2025	-	15,437.43	-	15,437.43

Additions to fixtures and fittings in 2025 comprise installation of a new fire alarm system.

Note 13: Debtors

13 - Debtors	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
Prepayments	3,580.00	-	3,580.00	1,481.32
	3,580.00	-	3,580.00	1,481.32

Note 14: Cash at bank and in hand

14 - Cash at bank and in hand	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
HSBC current account	19,994.49	630.33	20,624.82	15,589.43
HSBC current account (Pre-school)	67,402.44	-	67,402.44	64,614.98
CBF deposit account	5,543.39	-	5,543.39	5,303.38
Petty Cash	159.57	-	159.57	(7.91)
	93,099.89	630.33	93,730.22	85,499.88

Note 15: Creditors

15 - Creditors	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
Agency collections	-	(630.33)	(630.33)	-
Accruals	(11,698.25)	-	(11,698.25)	(7,557.43)
	(11,698.25)	(630.33)	(12,328.58)	(7,557.43)

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Note 16: Trustee and related party transactions

No trustee received any form of remuneration or other benefit from the charity during the financial year (2024: None).

The charity paid Rev. Jon Evans £395.55 (2024: £357.10) for expenses relating to his work in the church parish.

During the year, the current trustees made donations to the charity totalling £14,428. These donations were made voluntarily, and no trustee received any benefit as a result of making these donations.

Current trustees also provided gifts in kind during the year with an estimated value of £1,623. These comprised goods and/or services freely donated to support the charity's activities. As required by the Charities SORP, these transactions are recognised and disclosed as related-party transactions.

Trustees are entitled to reimbursement of legitimate expenses incurred on behalf of the charity. During the year, current trustees incurred expenses of £45 that they chose not to reclaim, and these amounts have been treated as donations. Waived expenses are treated as donated resources and are disclosed in accordance with SORP transparency requirements. Although expenses waived are effectively gifts in kind, HMRC does not permit Gift Aid on such gifts.

Trustees' indemnity insurance is in place to protect our trustees while they carry out their duties for the charity. This covers legal costs and certain claims which may be made against them, provided they have acted honestly and in good faith.