Charity registration number: 1200325

NEW MILTON MEMORIAL CENTRE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

JYC Bookkeeping and Accounting Services
Chartered Certified Accountant
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NEW MILTON MEMORIAL CENTRE
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NEW MILTON MEMORIAL CENTRE
Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

The Centre is held as a war memorial for the benefit of the inhabitants of the Civil Parish of New Milton. The trustees' primary aim is to maintain and operate the Centre as a community facility that is accessible to all residents of New Milton, regardless of political persuasion, religious belief, or other opinion.
The trustees' objectives for the year were as follows:

- To ensure the continued availability of the Centre's halls, meeting rooms, and facilities to local individuals, groups, and organisations at affordable hire rates.
- To maintain the physical condition of the Centre to a standard that is safe, welcoming, and fit for purpose.
- To support a broad range of community uses including meetings, classes, educational activities, recreational events, and social functions.
- To manage the charity's finances prudently so that the Centre remains sustainable for future generations.
- To progress planned capital and maintenance works, funded where possible through restricted grants and donations.
- To strengthen our trustee team
- To complete our re-branding to trade as “New Milton Hub” (home of the Memorial Hall)

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in planning and reviewing the charity's activities.

The Centre provides direct public benefit by offering a community venue available to all inhabitants of New Milton without restriction. During the year, the Centre was used by a wide range of local groups, organisations and individuals for activities including fitness, health, religious, cultural and social purposes, details of which are set out under Achievements and Performance.

The Centre's bar and catering facilities supported these events and contributed to the financial sustainability of the facility, enabling the trustees to keep hire rates accessible to local groups.

The trustees are satisfied that all activities carried out during the year were in furtherance of the charity's purposes and delivered genuine benefit to the community of New Milton.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

- Increased from three trustees to five, including our first trustee aged under 50
- Directly ran several ticketed concerts before switching attention to increasing regular use, attracting two new regular weekly hirers from March 2026
- Strengthened relationships with New Milton Residents Association and others in the local community
- Arranged replacement of three fuse boards as recommended in electrical safety review
- Hired regularly by Slimming World and Weight Watchers
- Used by various companies delivering health services such as diabetic eye screening, diabetes prevention, and monthly blood donation sessions with about 200 attendees each month
- Hired by local community associations for monthly activities, such as the RNLI fundraising committee, Royal British Legion, Milton Ukulele Strummers Klub, indoor bowling in the winter, and the University of the 3rd Age, bringing in a further 200 or so people each month, alongside occasional bookings by New Milton Town Council, New Milton Residents Association and New Milton Lions Club for larger meetings
- Hired a dozen times for private parties for children or adults
- Hosted the town's annual Remembrance Day service, with over 200 people in attendance
- Welcomed new regular weekly bookings towards the end of the year, including Narcotics Anonymous and a local remote controlled car racing club
- Hosted our own regular activities, including weekly "Knit and Natter" and monthly Acoustic Blues and Acoustic Music circles
- Hosted a ticketed activity most months, including four different jazz evenings, a Proms concert, a VE Day concert, brass bands, a tea dance, a disco, Wrestle Force, a vintage film, and children's entertainment

Financial Review

Financial Position

The Centre's total income for the year was £132,510, compared with £125,394 in the previous year. Total expenditure was £102,808, compared with £148,794 in the previous year. Of the overall reduction in expenditure, approximately £20,000 relates to lower staffing and administration costs, £15,000 to reduced repairs, renewals and maintenance expenditure, and £6,000 to lower gas and electricity costs following renegotiation of the Centre's energy contract. This resulted in a net movement in funds of £29,702, compared with a net expenditure of £23,400 in the previous year.

Total funds carried forward at 31 March 2026 were £196,786, compared with £167,084 at the start of the year. Of this, unrestricted funds stood at £183,770 and restricted funds at £13,016, the latter reflecting a donation of £13,167 received during the year towards the Heating fund.

Cash at bank and in hand increased to £33,631, compared with £7,868 at the start of the year.

As explained in note 6 to the accounts, income from bar, refreshments, vending machine and event ticket sales has this year been analysed between charitable activities and other trading activities, following a review of individual events and licence conditions. This means the current year figures are not directly comparable with those of the previous year, which did not include this analysis.

A significant proportion of the charity's total funds represents the net book value of the freehold land and property, currently £152,531. This is held at historical cost less depreciation, rather than at current market value, and is not a realisable asset available for the charity's general use. The most accurate measure of funds readily available to the charity is cash at bank and in hand, which stood at £33,631 at the year end.

Reserves Policy

1. New Milton Memorial Centre needs reserves to:
1.1 Meet contractual liabilities should the trust have to close, including redundancy pay and amounts due to creditors.
1.2 To meet unexpected costs like breakdown of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the trust’s interests.
1.3 To replace equipment as it wears out.
1.4 Ensure that the trust can continue to provide a stable and quality service to those who need them.
1.5 To provide working capital when funding is paid in arrears.
1.6 Certain funding has restrictions which mean that by law it must be held in restricted reserves until it is spent in line with the funding agreement.

2. A prudent level of reserves
2.1 New Milton War Memorial Hall aims to have reserves of 20% of annual fixed overhead costs. This includes employed staff and excludes restricted funds.
2.2 This reserve cannot include the value of the New Milton Memorial Centre and associated ground, as that is a permanent endowment to the people of New Milton.

3 Monitoring and reviewing of reserves policy.

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Reserves Policy - continued

3.1 The Trustees will consider current costs of closure and examine the level of reserves when setting the next year's budget.
3.2 The reserves policy will be reviewed every year.

Going Concern

As mentioned in last year's report, since June 2025 the trustees have met each month to review the finances and concerns of the charity and facility. At the beginning of the year, we were pursuing three strands:

- increase income by hosting a variety of regular events: we did host far more events than in previous years but this resulted in only a small (5.6%) increase in income. We realise that we need to focus on increasing our regular hires, and this started to occur in March 2026 when we welcomed a local remote controlled car group and Narcotics Anonymous.
- leasing part of the building to a local charity: this met with small but significant local opposition and the charity withdrew its interest.
- bid submitted to the National Lottery Community Fund. This was rejected as towards the end of preparation they changed their selection criteria.

Instead we balanced the books by doing without a paid manager for two periods, with one trustee and then another covering the role on a voluntary basis. Our cash in hand balance reached our reserves policy figure towards the end of the year. We continued to meet monthly until summer 2026.

Between the end of the year and writing this, we have appealed for and received sufficient donations to commission replacement of our original 1980 gas boiler, to take place in September 2026. We increased our "cash at bank" sufficiently to fund replacement of our smoke detectors. These two things will clear the urgent issues with the fabric of the building.

We have also appointed a new, younger, manager, and welcomed New Milton Table Tennis Club to play weekly.

We therefore write this more confident that we are indeed a going concern, with strong community interest and sufficient regular bookings to cover our costs. We will continue to monitor hiring rates, other sources of income, and expenditure.

Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation (CIO) with a constitution that requires a minimum of three trustees.

Of the current trustees, J R Lay-Flurrie and G Byfield MBE were elected at the Annual General Meeting in January 2026. S Fraenkel was appointed by the trustees in March 2026 and will need to be formally elected at the charity's next general meeting.

The Centre was overseen by a full time manager until May 2025, a part time manager supported by trustees until December 2025, and a trustee acting as voluntary manager from January 2026.

Reference and Administrative Details

Trustees

N Stevenson (original appointment 2015; CIO initial trustee 09/09/2022)
P M Parslow (original appointment December 2021; CIO initial trustee 09/09/2022; re-election 14/01/2026)
J R Lay-Flurrie (elected 14/01/2026)
G Byfield MBE (elected 14/01/2026)
S Fraenkel (appointed 25/03/2026)
A J Almeida (appointed 2024; elected 30/04/2025; resigned 14/01/2026)

Charity Number

1200325

Principal Address

Whitefield Road
New Milton
Hampshire
BH25 6DE

Independent Examiner

Julia Yingchun Zhu FCCA
JYC Bookkeeping and Accounting Services
Chartered Certified Accountant
7 Hare Lane
Ashley
New Milton
Hampshire
BH25 5AF

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

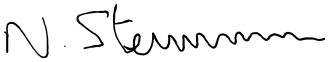
The trustees' report was approved by the board of trustees and signed on its behalf by:



P M Parslow

Trustee

09/09/2026



N Stevenson

Trustee

NEW MILTON MEMORIAL CENTRE
Independent Examiner's Report to the Trustees of NEW MILTON MEMORIAL CENTRE
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of NEW MILTON MEMORIAL CENTRE (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

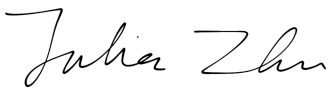
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Yingchun Zhu FCCA

10/09/2026
7 Hare Lane
Ashley
New Milton
Hampshire
BH25 5AF

NEW MILTON MEMORIAL CENTRE
Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**4**	7,693	13,167	20,860	2,222
Charitable activities	**5**	91,774	-	91,774	122,708
Other trading activities	**6**	19,862	-	19,862	457
Investments	**7**	14	-	14	7
		119,343	13,167	132,510	125,394
EXPENDITURE ON:					
Charitable activities	**9**	(102,657)	(151)	(102,808)	(148,794)
NET INCOME/(EXPENDITURE)		16,685	13,017	29,702	(23,400)
Transfers between funds	**17**	2,956	(2,956)	-	-
NET MOVEMENT IN FUNDS		19,641	10,061	29,702	(23,400)
RECONCILIATION OF FUNDS:					
Total funds brought forward		164,128	2,956	167,084	190,484
TOTAL FUNDS CARRIED FORWARD	**17**	183,769	13,017	196,786	167,084

The notes on pages 11 to 18 form part of these financial statements.

NEW MILTON MEMORIAL CENTRE
Comparative Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2025 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**4**	2,222	-	2,222
Charitable activities	**5**	122,708	-	122,708
Other trading activities	**6**	457	-	457
Investments	**7**	7	-	7
		125,394	-	125,394
EXPENDITURE ON:				
Charitable activities	**9**	(141,782)	(7,012)	(148,794)
NET (EXPENDITURE)/INCOME		(16,388)	(7,012)	(23,400)
Transfers between funds	**17**	19,251	(19,251)	-
NET MOVEMENT IN FUNDS		2,863	(26,263)	(23,400)
RECONCILIATION OF FUNDS:				
Total funds brought forward		161,265	29,219	190,484
TOTAL FUNDS CARRIED FORWARD	**17**	164,128	2,956	167,084

The notes on pages 11 to 18 form part of these financial statements.

NEW MILTON MEMORIAL CENTRE
Statement of Financial Position
As At 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	163,239	-	163,239	168,374
		163,239	-	163,239	168,374
CURRENT ASSETS					
Stocks	**14**	4,600	-	4,600	1,934
Debtors	**15**	4,407	2,517	6,924	2,091
Cash at bank and in hand		23,131	10,500	33,631	7,868
		32,138	13,017	45,155	11,893
Creditors: Amounts Falling Due Within One Year	**16**	(11,608)	-	(11,608)	(13,183)
NET CURRENT ASSETS (LIABILITIES)		20,530	13,017	33,547	(1,290)
TOTAL ASSETS LESS CURRENT LIABILITIES		183,769	13,017	196,786	167,084
NET ASSETS		183,769	13,017	196,786	167,084
FUNDS OF THE CHARITY					
Restricted Funds				13,017	2,956
Unrestricted Funds				183,769	164,128
TOTAL FUNDS	**17**			196,786	167,084

On behalf of the board

P M Parslow

Trustee

09/09/2026

N Stevenson

Trustee

The notes on pages 11 to 18 form part of these financial statements.

NEW MILTON MEMORIAL CENTRE
Statement of Cash Flows
For The Year Ended 31 March 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Net cash generated from/(used in) operations	**1**	25,749	(11,173)
Net cash generated from/(used in) operating activities		25,749	(11,173)
Cash flows from investing activities			
Purchase of tangible assets		-	(912)
Interest received		14	7
Net cash generated from/(used in) investing activities		14	(905)
Increase/(decrease) in cash and cash equivalents		25,763	(12,078)
Cash and cash equivalents at beginning of year	**2**	7,868	19,946
Cash and cash equivalents at end of year	**2**	33,631	7,868

NEW MILTON MEMORIAL CENTRE
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2026

1. **Reconciliation of income/(expenditure) to cash generated from/(used in) operations**

	2026	2025
	£	£
Net income/(expenditure)	29,702	(23,400)
Adjustments for:		
Interest income	(14)	(7)
Depreciation of tangible assets	5,135	5,307
Movements in working capital:		
Increase in stocks	(2,666)	(434)
(Increase)/decrease in trade and other debtors	(4,833)	6,702
(Decrease)/increase in trade and other creditors	(1,575)	659
Net cash generated from/(used in) operations	25,749	(11,173)

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2026	2025
	£	£
Cash at bank and in hand	33,631	7,868

3. **Analysis of changes in net funds**

	As at 1 April 2025	Cash flows	As at 31 March 2026
	£	£	£
Cash at bank and in hand	7,868	25,763	33,631

1. General Information

NEW MILTON MEMORIAL CENTRE is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1200325. The principal address is Whitefield Road, New Milton, Hampshire, BH25 6DE.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the resources, it is probable that the resources will be received, and the amount can be measured with sufficient reliability.

Donations and gifts are recognised when receivable. Where a donation is subject to conditions requiring a level of performance before entitlement arises, recognition is deferred until those conditions are met, or until it is probable that they will be met within the reporting period.

Grants are recognised when the Charity has entitlement to the funds, unless they relate to a specific future period or carry unfulfilled conditions, in which case they are deferred and included in creditors as deferred income.

Hall hire and rental income is recognised in the period to which the hire or rental relates. Amounts invoiced or received in advance of that period are held as deferred income within creditors at the year end.

Income from bar, catering, vending and event activities is recognised at the point of sale, and is reported gross, with the related cost of sales shown separately rather than being netted off against direct costs. This income is analysed between income from charitable activities and income from other trading activities according to the nature of the underlying event or activity to which it relates. Where such sales arise from an activity carried out by the Charity itself, in furtherance of its charitable objects, and are restricted to those participating in that activity, the income is treated as ancillary to the charitable activity and included within income from charitable activities. Where such sales arise from general public access to the bar, from privately run classes or parties, or from events organised by third parties rather than by the Charity, the income is treated as non charitable trading and included within income from other trading activities.

Investment income is recognised on a receivable basis.

All incoming resources are accounted for gross and analysed between unrestricted and restricted funds according to the purpose for which they were given. Restricted income not spent at the year end is carried forward as a restricted fund balance.

3.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified under the following headings, in line with the activities they support.

Direct charitable expenditure comprises the costs of running and maintaining the Centre for charitable purposes, including repairs and maintenance, salaries and associated on-costs, utilities, licences and insurance, and equipment hire. Repairs and maintenance are charged to the Statement of Financial Activities as incurred, except where expenditure results in an enhancement of the asset beyond its original specification, in which case it is capitalised in accordance with the Charity's policy on tangible fixed assets.

Management and administration costs represent the support costs of running the Charity, including governance costs associated with compliance with constitutional and statutory requirements, and are apportioned to activities on a basis considered reasonable and consistent with the use of the resources.

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3.3. **Resources Expended - continued**

Grants payable are recognised when the Charity has a legal or constructive obligation to make a payment to a third party. This normally arises when the recipient has been notified of a grant award and any conditions attaching to payment have been met, or their fulfilment is outside the Charity's control.

Depreciation is charged so as to write off the cost of tangible fixed assets over their estimated useful lives, on the basis set out in the Tangible Fixed Assets policy note.

All expenditure is accounted for gross and analysed between unrestricted and restricted funds according to the fund from which it is met. Costs charged to a restricted fund reflect the direct and support costs of the activities that fund exists to support.

3.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Equipment	15% reducing balance
Computer Equipment	15% reducing balance

3.5. **Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

3.6. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. **Income from Donations and Legacies**

	Unrestricted funds £	Restricted funds £	2026 Total funds £
Donations and gifts	7,693	13,167	20,860

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	2,222	-	2,222

5. **Income from Charitable Activities**

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Hall rentals	84,305	88,114
Bar and vending machine	2,762	26,224
Events	3,049	7,006
Storage, and equipment hire, etc.	1,658	1,364
	91,774	122,708

Bar, refreshments and vending machine income, together with event ticket sales, has this year been analysed between charitable activities and other trading activities, on a transaction by transaction basis, following a review of this income against Charity Commission guidance. In the prior year, all such income was included within charitable activities without this analysis. See note 6 for further detail on the amounts reclassified.

6. **Income from Other Trading Activities**

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	199	457
Bar, refreshments and vending machine	19,663	-
	19,862	457

In the prior year, income from bar sales, refreshments, vending machine sales and event ticket sales was not analysed between charitable activities and other trading activities and was included in full within income from charitable activities. Following a review of the nature of this income during the year, the trustees have this year analysed this income on a transaction by transaction basis, applying Charity Commission guidance on when such income is ancillary to the charity's own activities and when it represents non charitable trading. As a result, the 2026 figure of £19,862 is not directly comparable to the 2025 figure of £457, and the increase reflects this change in analysis and presentation rather than a change in the level of the charity's trading activity.

7. **Investment Income**

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	14	7

8. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Bad debts	97	-
Depreciation of tangible fixed assets - owned	5,135	5,307

9. **Analysis of Expenditure**

			2026
	Activities undertaken directly	**Support costs** (see note 10)	**Total**
	£	**£**	**£**
Hall rentals	84,758	7,640	92,398
Bar and vending machine	10,410	-	10,410
	95,168	7,640	102,808

			2025
	Activities undertaken directly	**Support costs** (see note 10)	**Total**
	£	**£**	**£**
Hall rentals	126,487	10,528	137,015
Bar and vending machine	11,779	-	11,779
	138,266	10,528	148,794

10. **Support Costs**

	2026
	Hall rentals
	£
General administration	7,640

	2025
	Hall rentals
	£
General administration	10,528

11. **Staff Costs**

Staff costs were as follows:

	2026	**2025**
	£	**£**
Wages and salaries	49,788	69,702

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. **Average Number of Employees**

Average number of employees during the year was as follows:

	2026	2025
Administration	-	1
Caretakers	2	2
Volunteer Coordinator	1	-
Centre Manager	1	2
	4	5

13. **Tangible Assets**

	Land & Property Freehold	Plant & Equipment	Total
	£	£	£
Cost			
As at 1 April 2025	162,266	17,086	179,352
As at 31 March 2026	162,266	17,086	179,352
Depreciation			
As at 1 April 2025	6,490	4,488	10,978
Provided during the period	3,245	1,890	5,135
As at 31 March 2026	9,735	6,378	16,113
Net Book Value			
As at 31 March 2026	152,531	10,708	163,239
As at 1 April 2025	155,776	12,598	168,374

14. **Stocks**

	2026	2025
	£	£
Stock	4,600	1,934

15. **Debtors**

	2026	2025
	£	£
Due within one year		
Trade debtors	902	2,091
Other debtors	6,022	-
	6,924	2,091

16. **Creditors: Amounts Falling Due Within One Year**

	2026	2025
	£	£
Trade creditors	5,335	8,034
Other creditors	2,501	39
Taxation and social security	1,227	3,820
Accruals and deferred income	2,545	1,290
	11,608	13,183

17. **Movement in Funds**

	As at 1 April 2025	Income	Expenditure	Transfers	As at 31 March 2026
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	164,128	119,343	(102,658)	2,956	183,769
Restricted funds					
CIO	1,053	-	-	(1,053)	-
Floor	500	-	-	(500)	-
Car Park	120	-	-	(120)	-
Radiator Valves	1,283	-	-	(1,283)	-
Heating	-	13,017	-	-	13,017
Sundry Restricted Donations	-	150	(150)	-	-
Total restricted funds	2,956	13,167	(150)	(2,956)	13,017
Total funds	167,084	132,510	(102,808)	-	196,786

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	161,265	125,394	(141,782)	19,251	164,128
Restricted funds					
CIO	1,053	-	-	-	1,053
Colefax	2,000	-	-	(2,000)	-
Fire Doors	7,012	-	(7,012)	-	-
Windows	7,382	-	-	(7,382)	-
Floor	500	-	-	-	500
Roof	9,869	-	-	(9,869)	-

...CONTINUED

Car Park	120	-	-	-	120
Radiator Valves	1,283	-	-	-	1,283
Total restricted funds	29,219	-	(7,012)	(19,251)	2,956
Total funds	190,484	125,394	(148,794)	-	167,084

Prior period adjustment

The trustees identified that restricted fund balances totalling £19,251 had been incorrectly carried forward in the 2025 accounts. These balances related to the Colefax fund (£2,000), the Roof fund (£9,869) and the Windows fund (£7,382), all of which had been fully applied to their restricted purposes in the 2022-23 and 2023-24 financial years, being periods prior to the earliest period presented in these accounts.. The balances were not transferred to unrestricted funds once the restricted purposes were completed.

In accordance with FRS 102 paragraph 10.22, as the error occurred before the earliest period presented in these accounts, the correction has been made by restating the opening balances of the earliest period presented, being 1 April 2024. The effect of the restatement is to reduce restricted funds and increase unrestricted funds by £19,251 as at that date.

This restatement affects only the fund balances shown in the Balance Sheet, the Statement of Financial Activities and the Movement in Funds note. No other balances or notes to these accounts have been affected.

Fund transfers in the year

During the year, the trustees transferred restricted fund balances totalling £2,956 to unrestricted funds, as follows.

The CIO fund balance of £1,053 was transferred following written confirmation from the donor, received in September 2023, that any remaining balance should be added to general funds. Given the modest size of this balance relative to the charity's total funds, the trustees consider it appropriate to reflect this transfer in the current year rather than as a prior period adjustment.

The Floor fund (£500), Car Park fund (£120) and Radiator Valves fund (£1,283) balances were transferred following an investigation by the trustees into the origin and purpose of these balances. No documentary evidence of donor restriction, grant condition or appeal could be located for any of the three funds. This absence of evidence was only confirmed by the trustees at a meeting held in January 2026, following enquiries raised during the independent examination of the 2025 accounts. As the relevant facts were established during the current year, this has been treated as a current year adjustment rather than a correction of a prior period error.

18. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. **Related Party Disclosures**

During the year, one of the Trustees made a donation of £4,500 to the charity (2025 - £Nil). At the balance sheet date the amount due to or from Trustees was £Nil (2025 - £Nil).

Charity registration number: 1200325

NEW MILTON MEMORIAL CENTRE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

JYC Bookkeeping and Accounting Services
Chartered Certified Accountant
7 Hare Lane
Ashley
New Milton
Hampshire
BH25 5AF

NEW MILTON MEMORIAL CENTRE
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NEW MILTON MEMORIAL CENTRE
Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

The Centre is held as a war memorial for the benefit of the inhabitants of the Civil Parish of New Milton. The trustees' primary aim is to maintain and operate the Centre as a community facility that is accessible to all residents of New Milton, regardless of political persuasion, religious belief, or other opinion.
The trustees' objectives for the year were as follows:

- To ensure the continued availability of the Centre's halls, meeting rooms, and facilities to local individuals, groups, and organisations at affordable hire rates.
- To maintain the physical condition of the Centre to a standard that is safe, welcoming, and fit for purpose.
- To support a broad range of community uses including meetings, classes, educational activities, recreational events, and social functions.
- To manage the charity's finances prudently so that the Centre remains sustainable for future generations.
- To progress planned capital and maintenance works, funded where possible through restricted grants and donations.
- To strengthen our trustee team
- To complete our re-branding to trade as “New Milton Hub” (home of the Memorial Hall)

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit in planning and reviewing the charity's activities.

The Centre provides direct public benefit by offering a community venue available to all inhabitants of New Milton without restriction. During the year, the Centre was used by a wide range of local groups, organisations and individuals for activities including fitness, health, religious, cultural and social purposes, details of which are set out under Achievements and Performance.

The Centre's bar and catering facilities supported these events and contributed to the financial sustainability of the facility, enabling the trustees to keep hire rates accessible to local groups.

The trustees are satisfied that all activities carried out during the year were in furtherance of the charity's purposes and delivered genuine benefit to the community of New Milton.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

- Increased from three trustees to five, including our first trustee aged under 50
- Directly ran several ticketed concerts before switching attention to increasing regular use, attracting two new regular weekly hirers from March 2026
- Strengthened relationships with New Milton Residents Association and others in the local community
- Arranged replacement of three fuse boards as recommended in electrical safety review
- Hired regularly by Slimming World and Weight Watchers
- Used by various companies delivering health services such as diabetic eye screening, diabetes prevention, and monthly blood donation sessions with about 200 attendees each month
- Hired by local community associations for monthly activities, such as the RNLI fundraising committee, Royal British Legion, Milton Ukulele Strummers Klub, indoor bowling in the winter, and the University of the 3rd Age, bringing in a further 200 or so people each month, alongside occasional bookings by New Milton Town Council, New Milton Residents Association and New Milton Lions Club for larger meetings
- Hired a dozen times for private parties for children or adults
- Hosted the town's annual Remembrance Day service, with over 200 people in attendance
- Welcomed new regular weekly bookings towards the end of the year, including Narcotics Anonymous and a local remote controlled car racing club
- Hosted our own regular activities, including weekly "Knit and Natter" and monthly Acoustic Blues and Acoustic Music circles
- Hosted a ticketed activity most months, including four different jazz evenings, a Proms concert, a VE Day concert, brass bands, a tea dance, a disco, Wrestle Force, a vintage film, and children's entertainment

Financial Review

Financial Position

The Centre's total income for the year was £132,510, compared with £125,394 in the previous year. Total expenditure was £102,808, compared with £148,794 in the previous year. Of the overall reduction in expenditure, approximately £20,000 relates to lower staffing and administration costs, £15,000 to reduced repairs, renewals and maintenance expenditure, and £6,000 to lower gas and electricity costs following renegotiation of the Centre's energy contract. This resulted in a net movement in funds of £29,702, compared with a net expenditure of £23,400 in the previous year.

Total funds carried forward at 31 March 2026 were £196,786, compared with £167,084 at the start of the year. Of this, unrestricted funds stood at £183,770 and restricted funds at £13,016, the latter reflecting a donation of £13,167 received during the year towards the Heating fund.

Cash at bank and in hand increased to £33,631, compared with £7,868 at the start of the year.

As explained in note 6 to the accounts, income from bar, refreshments, vending machine and event ticket sales has this year been analysed between charitable activities and other trading activities, following a review of individual events and licence conditions. This means the current year figures are not directly comparable with those of the previous year, which did not include this analysis.

A significant proportion of the charity's total funds represents the net book value of the freehold land and property, currently £152,531. This is held at historical cost less depreciation, rather than at current market value, and is not a realisable asset available for the charity's general use. The most accurate measure of funds readily available to the charity is cash at bank and in hand, which stood at £33,631 at the year end.

Reserves Policy

1. New Milton Memorial Centre needs reserves to:
1.1 Meet contractual liabilities should the trust have to close, including redundancy pay and amounts due to creditors.
1.2 To meet unexpected costs like breakdown of essential office machinery, staff cover re illness, maternity leave, parental leave, and legal costs defending the trust’s interests.
1.3 To replace equipment as it wears out.
1.4 Ensure that the trust can continue to provide a stable and quality service to those who need them.
1.5 To provide working capital when funding is paid in arrears.
1.6 Certain funding has restrictions which mean that by law it must be held in restricted reserves until it is spent in line with the funding agreement.

2. A prudent level of reserves
2.1 New Milton War Memorial Hall aims to have reserves of 20% of annual fixed overhead costs. This includes employed staff and excludes restricted funds.
2.2 This reserve cannot include the value of the New Milton Memorial Centre and associated ground, as that is a permanent endowment to the people of New Milton.

3 Monitoring and reviewing of reserves policy.

...CONTINUED

Reserves Policy - continued

3.1 The Trustees will consider current costs of closure and examine the level of reserves when setting the next year's budget.
3.2 The reserves policy will be reviewed every year.

Going Concern

As mentioned in last year's report, since June 2025 the trustees have met each month to review the finances and concerns of the charity and facility. At the beginning of the year, we were pursuing three strands:

- increase income by hosting a variety of regular events: we did host far more events than in previous years but this resulted in only a small (5.6%) increase in income. We realise that we need to focus on increasing our regular hires, and this started to occur in March 2026 when we welcomed a local remote controlled car group and Narcotics Anonymous.
- leasing part of the building to a local charity: this met with small but significant local opposition and the charity withdrew its interest.
- bid submitted to the National Lottery Community Fund. This was rejected as towards the end of preparation they changed their selection criteria.

Instead we balanced the books by doing without a paid manager for two periods, with one trustee and then another covering the role on a voluntary basis. Our cash in hand balance reached our reserves policy figure towards the end of the year. We continued to meet monthly until summer 2026.

Between the end of the year and writing this, we have appealed for and received sufficient donations to commission replacement of our original 1980 gas boiler, to take place in September 2026. We increased our "cash at bank" sufficiently to fund replacement of our smoke detectors. These two things will clear the urgent issues with the fabric of the building.

We have also appointed a new, younger, manager, and welcomed New Milton Table Tennis Club to play weekly.

We therefore write this more confident that we are indeed a going concern, with strong community interest and sufficient regular bookings to cover our costs. We will continue to monitor hiring rates, other sources of income, and expenditure.

Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation (CIO) with a constitution that requires a minimum of three trustees.

Of the current trustees, J R Lay-Flurrie and G Byfield MBE were elected at the Annual General Meeting in January 2026. S Fraenkel was appointed by the trustees in March 2026 and will need to be formally elected at the charity's next general meeting.

The Centre was overseen by a full time manager until May 2025, a part time manager supported by trustees until December 2025, and a trustee acting as voluntary manager from January 2026.

Reference and Administrative Details

Trustees

N Stevenson (original appointment 2015; CIO initial trustee 09/09/2022)
P M Parslow (original appointment December 2021; CIO initial trustee 09/09/2022; re-election 14/01/2026)
J R Lay-Flurrie (elected 14/01/2026)
G Byfield MBE (elected 14/01/2026)
S Fraenkel (appointed 25/03/2026)
A J Almeida (appointed 2024; elected 30/04/2025; resigned 14/01/2026)

Charity Number

1200325

Principal Address

Whitefield Road
New Milton
Hampshire
BH25 6DE

Independent Examiner

Julia Yingchun Zhu FCCA
JYC Bookkeeping and Accounting Services
Chartered Certified Accountant
7 Hare Lane
Ashley
New Milton
Hampshire
BH25 5AF

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



P M Parslow

Trustee

09/09/2026



N Stevenson

Trustee

NEW MILTON MEMORIAL CENTRE
Independent Examiner's Report to the Trustees of NEW MILTON MEMORIAL CENTRE
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of NEW MILTON MEMORIAL CENTRE (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

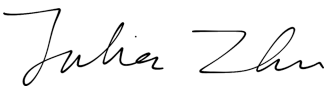
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Yingchun Zhu FCCA

10/09/2026
7 Hare Lane
Ashley
New Milton
Hampshire
BH25 5AF

NEW MILTON MEMORIAL CENTRE
Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**4**	7,693	13,167	20,860	2,222
Charitable activities	**5**	91,774	-	91,774	122,708
Other trading activities	**6**	19,862	-	19,862	457
Investments	**7**	14	-	14	7
		119,343	13,167	132,510	125,394
EXPENDITURE ON:					
Charitable activities	**9**	(102,657)	(151)	(102,808)	(148,794)
NET INCOME/(EXPENDITURE)		16,685	13,017	29,702	(23,400)
Transfers between funds	**17**	2,956	(2,956)	-	-
NET MOVEMENT IN FUNDS		19,641	10,061	29,702	(23,400)
RECONCILIATION OF FUNDS:					
Total funds brought forward		164,128	2,956	167,084	190,484
TOTAL FUNDS CARRIED FORWARD	**17**	183,769	13,017	196,786	167,084

The notes on pages 11 to 18 form part of these financial statements.

NEW MILTON MEMORIAL CENTRE
Comparative Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2025 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**4**	2,222	-	2,222
Charitable activities	**5**	122,708	-	122,708
Other trading activities	**6**	457	-	457
Investments	**7**	7	-	7
		125,394	-	125,394
EXPENDITURE ON:				
Charitable activities	**9**	(141,782)	(7,012)	(148,794)
NET (EXPENDITURE)/INCOME		(16,388)	(7,012)	(23,400)
Transfers between funds	**17**	19,251	(19,251)	-
NET MOVEMENT IN FUNDS		2,863	(26,263)	(23,400)
RECONCILIATION OF FUNDS:				
Total funds brought forward		161,265	29,219	190,484
TOTAL FUNDS CARRIED FORWARD	**17**	164,128	2,956	167,084

The notes on pages 11 to 18 form part of these financial statements.

NEW MILTON MEMORIAL CENTRE
Statement of Financial Position
As At 31 March 2026

	Notes	Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	163,239	-	163,239	168,374
		163,239	-	163,239	168,374
CURRENT ASSETS					
Stocks	**14**	4,600	-	4,600	1,934
Debtors	**15**	4,407	2,517	6,924	2,091
Cash at bank and in hand		23,131	10,500	33,631	7,868
		32,138	13,017	45,155	11,893
Creditors: Amounts Falling Due Within One Year	**16**	(11,608)	-	(11,608)	(13,183)
NET CURRENT ASSETS (LIABILITIES)		20,530	13,017	33,547	(1,290)
TOTAL ASSETS LESS CURRENT LIABILITIES		183,769	13,017	196,786	167,084
NET ASSETS		183,769	13,017	196,786	167,084
FUNDS OF THE CHARITY					
Restricted Funds				13,017	2,956
Unrestricted Funds				183,769	164,128
TOTAL FUNDS	**17**			196,786	167,084

On behalf of the board

P M Parslow
Trustee
09/09/2026

N Stevenson
Trustee

The notes on pages 11 to 18 form part of these financial statements.

NEW MILTON MEMORIAL CENTRE
Statement of Cash Flows
For The Year Ended 31 March 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Net cash generated from/(used in) operations	**1**	25,749	(11,173)
Net cash generated from/(used in) operating activities		25,749	(11,173)
Cash flows from investing activities			
Purchase of tangible assets		-	(912)
Interest received		14	7
Net cash generated from/(used in) investing activities		14	(905)
Increase/(decrease) in cash and cash equivalents		25,763	(12,078)
Cash and cash equivalents at beginning of year	**2**	7,868	19,946
Cash and cash equivalents at end of year	**2**	33,631	7,868

NEW MILTON MEMORIAL CENTRE
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2026

1. **Reconciliation of income/(expenditure) to cash generated from/(used in) operations**

	2026	2025
	£	£
Net income/(expenditure)	29,702	(23,400)
Adjustments for:		
Interest income	(14)	(7)
Depreciation of tangible assets	5,135	5,307
Movements in working capital:		
Increase in stocks	(2,666)	(434)
(Increase)/decrease in trade and other debtors	(4,833)	6,702
(Decrease)/increase in trade and other creditors	(1,575)	659
Net cash generated from/(used in) operations	25,749	(11,173)

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2026	2025
	£	£
Cash at bank and in hand	33,631	7,868

3. **Analysis of changes in net funds**

	As at 1 April 2025	Cash flows	As at 31 March 2026
	£	£	£
Cash at bank and in hand	7,868	25,763	33,631

1. General Information

NEW MILTON MEMORIAL CENTRE is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1200325. The principal address is Whitefield Road, New Milton, Hampshire, BH25 6DE.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the resources, it is probable that the resources will be received, and the amount can be measured with sufficient reliability.

Donations and gifts are recognised when receivable. Where a donation is subject to conditions requiring a level of performance before entitlement arises, recognition is deferred until those conditions are met, or until it is probable that they will be met within the reporting period.

Grants are recognised when the Charity has entitlement to the funds, unless they relate to a specific future period or carry unfulfilled conditions, in which case they are deferred and included in creditors as deferred income.

Hall hire and rental income is recognised in the period to which the hire or rental relates. Amounts invoiced or received in advance of that period are held as deferred income within creditors at the year end.

Income from bar, catering, vending and event activities is recognised at the point of sale, and is reported gross, with the related cost of sales shown separately rather than being netted off against direct costs. This income is analysed between income from charitable activities and income from other trading activities according to the nature of the underlying event or activity to which it relates. Where such sales arise from an activity carried out by the Charity itself, in furtherance of its charitable objects, and are restricted to those participating in that activity, the income is treated as ancillary to the charitable activity and included within income from charitable activities. Where such sales arise from general public access to the bar, from privately run classes or parties, or from events organised by third parties rather than by the Charity, the income is treated as non charitable trading and included within income from other trading activities.

Investment income is recognised on a receivable basis.

All incoming resources are accounted for gross and analysed between unrestricted and restricted funds according to the purpose for which they were given. Restricted income not spent at the year end is carried forward as a restricted fund balance.

3.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified under the following headings, in line with the activities they support.

Direct charitable expenditure comprises the costs of running and maintaining the Centre for charitable purposes, including repairs and maintenance, salaries and associated on-costs, utilities, licences and insurance, and equipment hire. Repairs and maintenance are charged to the Statement of Financial Activities as incurred, except where expenditure results in an enhancement of the asset beyond its original specification, in which case it is capitalised in accordance with the Charity's policy on tangible fixed assets.

Management and administration costs represent the support costs of running the Charity, including governance costs associated with compliance with constitutional and statutory requirements, and are apportioned to activities on a basis considered reasonable and consistent with the use of the resources.

...CONTINUED

3.3. **Resources Expended - continued**

Grants payable are recognised when the Charity has a legal or constructive obligation to make a payment to a third party. This normally arises when the recipient has been notified of a grant award and any conditions attaching to payment have been met, or their fulfilment is outside the Charity's control.

Depreciation is charged so as to write off the cost of tangible fixed assets over their estimated useful lives, on the basis set out in the Tangible Fixed Assets policy note.

All expenditure is accounted for gross and analysed between unrestricted and restricted funds according to the fund from which it is met. Costs charged to a restricted fund reflect the direct and support costs of the activities that fund exists to support.

3.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Equipment	15% reducing balance
Computer Equipment	15% reducing balance

3.5. **Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

3.6. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. **Income from Donations and Legacies**

	Unrestricted funds £	Restricted funds £	2026 Total funds £
Donations and gifts	7,693	13,167	20,860

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	2,222	-	2,222

5. **Income from Charitable Activities**

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Hall rentals	84,305	88,114
Bar and vending machine	2,762	26,224
Events	3,049	7,006
Storage, and equipment hire, etc.	1,658	1,364
	91,774	122,708

Bar, refreshments and vending machine income, together with event ticket sales, has this year been analysed between charitable activities and other trading activities, on a transaction by transaction basis, following a review of this income against Charity Commission guidance. In the prior year, all such income was included within charitable activities without this analysis. See note 6 for further detail on the amounts reclassified.

6. **Income from Other Trading Activities**

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	199	457
Bar, refreshments and vending machine	19,663	-
	19,862	457

In the prior year, income from bar sales, refreshments, vending machine sales and event ticket sales was not analysed between charitable activities and other trading activities and was included in full within income from charitable activities. Following a review of the nature of this income during the year, the trustees have this year analysed this income on a transaction by transaction basis, applying Charity Commission guidance on when such income is ancillary to the charity's own activities and when it represents non charitable trading. As a result, the 2026 figure of £19,862 is not directly comparable to the 2025 figure of £457, and the increase reflects this change in analysis and presentation rather than a change in the level of the charity's trading activity.

7. **Investment Income**

	2026	2025
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	14	7

8. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Bad debts	97	-
Depreciation of tangible fixed assets - owned	5,135	5,307

9. **Analysis of Expenditure**

			2026
	Activities undertaken directly	**Support costs** (see note 10)	**Total**
	£	**£**	**£**
Hall rentals	84,758	7,640	92,398
Bar and vending machine	10,410	-	10,410
	95,168	7,640	102,808

			2025
	Activities undertaken directly	**Support costs** (see note 10)	**Total**
	£	**£**	**£**
Hall rentals	126,487	10,528	137,015
Bar and vending machine	11,779	-	11,779
	138,266	10,528	148,794

10. **Support Costs**

	2026
	Hall rentals
	£
General administration	7,640

	2025
	Hall rentals
	£
General administration	10,528

11. **Staff Costs**

Staff costs were as follows:

	2026	**2025**
	£	**£**
Wages and salaries	49,788	69,702

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. **Average Number of Employees**

Average number of employees during the year was as follows:

	2026	2025
Administration	-	1
Caretakers	2	2
Volunteer Coordinator	1	-
Centre Manager	1	2
	4	5

13. **Tangible Assets**

	Land & Property Freehold	Plant & Equipment	Total
	£	£	£
Cost			
As at 1 April 2025	162,266	17,086	179,352
As at 31 March 2026	162,266	17,086	179,352
Depreciation			
As at 1 April 2025	6,490	4,488	10,978
Provided during the period	3,245	1,890	5,135
As at 31 March 2026	9,735	6,378	16,113
Net Book Value			
As at 31 March 2026	152,531	10,708	163,239
As at 1 April 2025	155,776	12,598	168,374

14. **Stocks**

	2026	2025
	£	£
Stock	4,600	1,934

15. **Debtors**

	2026	2025
	£	£
Due within one year		
Trade debtors	902	2,091
Other debtors	6,022	-
	6,924	2,091

16. **Creditors: Amounts Falling Due Within One Year**

	2026	2025
	£	£
Trade creditors	5,335	8,034
Other creditors	2,501	39
Taxation and social security	1,227	3,820
Accruals and deferred income	2,545	1,290
	11,608	13,183

17. **Movement in Funds**

	As at 1 April 2025	Income	Expenditure	Transfers	As at 31 March 2026
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	164,128	119,343	(102,658)	2,956	183,769
Restricted funds					
CIO	1,053	-	-	(1,053)	-
Floor	500	-	-	(500)	-
Car Park	120	-	-	(120)	-
Radiator Valves	1,283	-	-	(1,283)	-
Heating	-	13,017	-	-	13,017
Sundry Restricted Donations	-	150	(150)	-	-
Total restricted funds	2,956	13,167	(150)	(2,956)	13,017
Total funds	167,084	132,510	(102,808)	-	196,786

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	161,265	125,394	(141,782)	19,251	164,128
Restricted funds					
CIO	1,053	-	-	-	1,053
Colefax	2,000	-	-	(2,000)	-
Fire Doors	7,012	-	(7,012)	-	-
Windows	7,382	-	-	(7,382)	-
Floor	500	-	-	-	500
Roof	9,869	-	-	(9,869)	-

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Car Park	120	-	-	-	120
Radiator Valves	1,283	-	-	-	1,283
Total restricted funds	29,219	-	(7,012)	(19,251)	2,956
Total funds	190,484	125,394	(148,794)	-	167,084

Prior period adjustment

The trustees identified that restricted fund balances totalling £19,251 had been incorrectly carried forward in the 2025 accounts. These balances related to the Colefax fund (£2,000), the Roof fund (£9,869) and the Windows fund (£7,382), all of which had been fully applied to their restricted purposes in the 2022-23 and 2023-24 financial years, being periods prior to the earliest period presented in these accounts.. The balances were not transferred to unrestricted funds once the restricted purposes were completed.

In accordance with FRS 102 paragraph 10.22, as the error occurred before the earliest period presented in these accounts, the correction has been made by restating the opening balances of the earliest period presented, being 1 April 2024. The effect of the restatement is to reduce restricted funds and increase unrestricted funds by £19,251 as at that date.

This restatement affects only the fund balances shown in the Balance Sheet, the Statement of Financial Activities and the Movement in Funds note. No other balances or notes to these accounts have been affected.

Fund transfers in the year

During the year, the trustees transferred restricted fund balances totalling £2,956 to unrestricted funds, as follows.

The CIO fund balance of £1,053 was transferred following written confirmation from the donor, received in September 2023, that any remaining balance should be added to general funds. Given the modest size of this balance relative to the charity's total funds, the trustees consider it appropriate to reflect this transfer in the current year rather than as a prior period adjustment.

The Floor fund (£500), Car Park fund (£120) and Radiator Valves fund (£1,283) balances were transferred following an investigation by the trustees into the origin and purpose of these balances. No documentary evidence of donor restriction, grant condition or appeal could be located for any of the three funds. This absence of evidence was only confirmed by the trustees at a meeting held in January 2026, following enquiries raised during the independent examination of the 2025 accounts. As the relevant facts were established during the current year, this has been treated as a current year adjustment rather than a correction of a prior period error.

18. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

19. **Related Party Disclosures**

During the year, one of the Trustees made a donation of £4,500 to the charity (2025 - £Nil). At the balance sheet date the amount due to or from Trustees was £Nil (2025 - £Nil).

NEW MILTON MEMORIAL CENTRE
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	20,860	2,222
	20,860	2,222
Charitable Activities:		
Hall rentals		
Hall rentals etc.	84,305	88,114
	84,305	88,114
Bar and vending machine		
Bar, refreshments and vending machine for own events	2,762	26,224
	2,762	26,224
Events		
Event ticket sales	3,049	7,006
	3,049	7,006
Storage, and equipment hire, etc.		
Storage, and equipment hire, etc.	1,658	1,364
	1,658	1,364
Other trading activities		
Fundraising events	199	457
Bar, refreshments and vending machine	19,663	-
	19,862	457
Investments		
Bank interest receivable	14	7
	14	7
	132,510	125,394
EXPENDITURE ON:		
Charitable Activities:		
Hall rentals		
Equipment hire	(151)	(36)
Cleaning and materials	(2,670)	(2,852)
Gas and electricity	(13,027)	(19,482)
Water	(2,919)	(1,896)
Staff refreshments	(133)	(125)
Wages and salaries	(49,788)	(69,702)
Repairs, renewals and maintenance	(7,479)	(22,230)
Licences and insurance	(3,359)	(4,857)
Bad debts written off	(97)	-
Depreciation	(5,135)	(5,307)
Printing, postage and stationery	(171)	(576)

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Advertising and marketing costs	(1,131)	(1,487)
Telecommunications and data costs	(460)	(1,128)
Accountancy fees	(1,733)	(2,206)
Subscriptions	(2,542)	(3,121)
Bank charges	(1,144)	(914)
Charitable donations	-	(25)
Sundry expenses	(459)	(888)
Recruitment expenses	-	(183)
	(92,398)	(137,015)
Bar and vending machine		
Opening stock	(1,934)	(1,500)
Bar and catering purchases	(13,076)	(12,213)
Closing stock	4,600	1,934
	(10,410)	(11,779)
	(102,808)	(148,794)
NET INCOME/(EXPENDITURE)	29,702	(23,400)

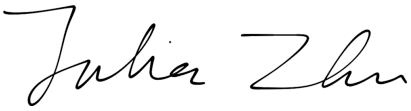
Audit Trail

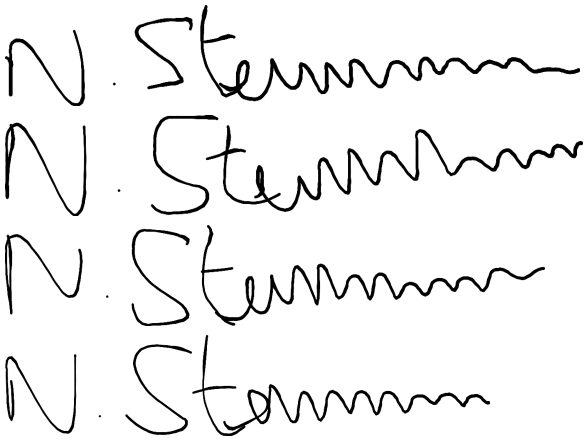
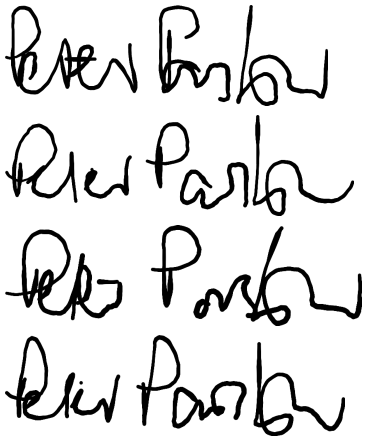
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YOUR OUTSOURCED ACCOUNTS DEPARTMENT

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