Darwen Masters Swimming Club (est. 1988)

ANNUAL ACCOUNTS 2025-26

(year-end 28 February 2026)

Darwen Master Swimming Club

Profit and Loss Account for the year ended 28 February 2026

	2025-26	2025-26	2024-25	2024-25
Income				
Subscription income	**12,996.40**		14,658.00	
Other training	**0.00**		0.00	
Swim England member contributions	**382.50**		418.50	
Sale of merchandise	**14.00**		661.00	
Donations	**0.00**		144.00	
Sports grants	**0.00**		0.00	
Bank interest	**140.77**		139.29	
Annual Fee	**1,099.00**	**14,632.67**	0.00	16,020.79
Expenditure				
Pool hire costs	**10,835.00**		12,189.00	
Coach's fees	**2,443.00**		2,362.50	
Swim England fees paid	**1,490.90**		1,725.60	
Purchase of merchandise	**0.00**		677.00	
HMRC fines	**200.16**		0.00	
Assistant Coach Course	**221.25**		0.00	
Other expenses	**279.48**	**15,469.79**	346.14	17,300.24
(Loss) / Profit for the year		**(837.12)**		(1,279.45)
Provision w/o		**0.00**		0.00
Profit would have been		(837.12)		(1,279.45)
Movement in (loss)/profit				442.33

- In 2024-25 the club made a loss of £1279.45. This had been anticipated owing to increases in pool hire charges and Swim England affiliation fees. At the AGM in November 2023, the membership agreed a plan to return to a breakeven position over a two-year period.

- The recovery plan was on course for success however, changes made by the borough council, cancelling a key weekly pool session in early 2025, resulted in a loss of membership numbers.
- The trustees took actions to mitigate these. By the year end they had successfully secured two grants from the National Lottery (£2000 restricted funds) and SportED (£2000 unrestricted) to be directed to further improving the quality of coaching (training new coaches and additional equipment and specialist training events to encourage new memberships.
- Subsequently, at the end of financial year 2025 – 2026, the club operated at a loss of £837.12. However, this loss was less than first projected following the sudden loss of membership.
- The club had maintained is reserves and through prudent management has secured its medium to longer term future and proof that trustees' actions were appropriate and that the club continues to be a going concern

Balance Sheet at year end 28 February 2026

	2025-26	**2025-26**	2024-25	2024-25
Current Assets				
Cash at Building Society	**13,734.45**		7,482.56	
Prepayments and stock	**48.00**		0.00	
Total Current Assets		**13,782.45**		7,482.56
Current Liabilities				
Accruals	**3,137.01**		0.00	
Grant provision	**4,000.00**		0.00	
		7,137.01		0.00
Total Current Liabilities				
Net Assets		**6,645.44**		7,482.56
Member Funds				
Funds brought forward	**7,482.56**		8,762.01	
Profit / (Loss) for the year	**(837.12)**		(1,279.45)	
Funds carried forward		**6,645.44**		7,482.56

Accounts examined and verified by B Hoyle 26 September 2026