Climbers Against Cancer

Charity Number 1200162

Annual Report and
Financial Statements

Year ended 31st December 2025

Climbers Against Cancer

Reference and administrative details

Trustees	A Dodd
	D Oughton
	S McCarron
	S Grimshaw
	Lynn Robinson
Principal address	Unit 34 Lake District Business Park
	Mint Bridge Road, Kendal
	LA9 6NH
Bankers	Virgin
Registered Charity Number	1200162
Independent Examiner	Mark Heaton FCCA FCIE DChA
	KM
	Chartered Accountants
	Burnley BB11 1JG

CLIMBERS AGAINST CANCER

TRUSTEES ANNUAL REPORT

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025.

OBJECTIVES AND ACTIVITIES

The objects of the charity as set out in its constitution are:

For the public benefit to help fund research into finding cures for cancer throughout the world and to relieve the needs of people and their families who are living with and beyond cancer.

The charity achieves its objectives by awarding grants to UK and overseas cancer research organizations. In 2025 nine grants of varying amounts were awarded. Decisions on who to award grants to are based on assessment by the trustees following an application by an organisation. The information requested includes a brief history of the organisation, its work, main scientific achievements, funding and donors, financial and decision-making procedures, and the research objectives.

Grants are made on an annual basis without multi-year commitments.

PUBLIC BENEFIT

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

CLIMBERS AGAINST CANCER TRADING LIMITED

The charity owns 100% of the share capital in Climbers Against Cancer Trading Limited, company number 09197060. This company raises funds for the charity by buying and selling branded and other clothing and climbing accessories and sponsorship.

At the year end the amount owed by the company was £47,382.

The loan is provided by the charity for working capital, to buy stock etc. A formal loan agreement is in place with interest charged by the charity, this amounting to £964.

Other amounts due from the company to the charity including salary recharges amounted to £5,754, repaid in 2026.

FINANCIAL REVIEW

The financial statements are set out on pages 7 and 8. At the year end bank balances amounted to £116,518.

Legacy

In September 2025 the charity was notified of an unrestricted legacy amounting to £25,000. This was received in March 2026.

Reserves

The trustees have set a level equivalent to six months of operating costs for the organisation (including its subsidiary) as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income, due to a decrease in charitable donations, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure.

It also provides a cash flow for grants and contracts that are paid in arrears.

The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone. These reserves are broken down into a number of funds that relate to:

The organisation's responsibilities as an employer to hold sufficient funds to provide proper notice and redundancy costs in the event of closure.

The organisation's responsibilities as a leaseholder.

The Reserves Policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process.

Within the accounts, the amounts of reserves are specified as follows, to cover both the activities of the Charity and its trading subsidiary:

Unrestricted Funds represented by	Desired Reserves	Balance as at 31st December 2025	Description of Funds
General purpose reserve fund	£3,000 (based on 6 months of General Admin Expenses @ £6,000)	100%	Funds to provide cash flow and meet unforeseen expenses. Based on approx. 6 months of annual turnover
Salaries Reserve	£2,500 (based on 2 months of employment costs @ £25,000)	100%	Two months salaries and employers' NI contributions.

Redundancy Reserve	£7,000 (based on 10 weeks' pay plus 1 month's notice)	100%	Redundancy liabilities (and required notice period) based on statutory minimum payments for staff.
Premises Reserve - General	£4,500 (based on 12 months rent)	100%	To fulfil lease obligations.
Asset Replacement	£2000	100%	Provision to replace IT and furniture as required.
Total	**£19,000**	**100%**	

GOING CONCERN

The trustees are of the opinion that the charity is a going concern and can fulfil its commitments as in the reserves policy and also for grant making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation governed by its constitution dated 24th August 2022 as amended 6th June 2023. Trustees are appointed as required. This CIO supersedes the former trust charity number 1158181 of the same name which is being closed down.

Meetings of trustees are held as needed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by the trustees on 18th September 2026 and signed on its behalf by:

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLIMBERS AGAINST CANCER

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA

KM

Chartered Accountants

Burnley

BB11 1JG

18th September 2026

CLIMBERS AGAINST CANCER

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2025

	Unrestricted funds (£) 31.12.25	Unrestricted funds (£) 31.12.24
RECEIPTS		
Climbers Against Cancer Trading Limited	-	1,650
Donations	67,608	47,942
	67,608	49,592
PAYMENTS		
Grants:		
UK and Ireland Global Cancer Network - Nepal Action Group	30,000	-
Global Coalition for Radiotherapy (Uganda)	10,015	-
National Indoor Climbing Award Scheme	1,000	-
Prostate Cancer UK	3,000	7,568
University of Arizona Cancer Centre	-	10,015
Breast Cancer CUK	3,000	6,747
Norfolk Hospital	2,500	-
Wellspring Alberta		3,915
Melanoma UK	1,000	1,000
Bowel Cancer UK	1,000	1,000
Kids Cancer Care Alberta	-	6,115
Tumaini la Maisha Tanzania	-	10,000
Rocheplane Foundation	3,350	-
Total grants	54,865	46,360
Other payments:		
Bank charges	515	515
Other payments	105	47
Wages & salaries (payable to subsidiary)	7,961	-
Promotional filming	750	-
Climbers Against Cancer Trading Limited		1,005
	64,196	47,927
Net of receipts/payments	3,412	1,665
Cash funds brought forward	113,106	111,441
Cash funds carried forward	116,518	113,106

CLIMBERS AGAINST CANCER

STATEMENT OF ASSETS AND LIABILITIES

As at 31st December 2025

CASH FUNDS	**31.12.25**	**31.12.24**
Bank current account	£116,518	£113,106
CLIMBERS AGAINST CANCER TRADING LIMITED		
Amounts due to trading company (including loan interest, wages recharge, other items)	£5,754	£5,548
Loan provided by charity	£47,382	£47,382
Share capital	£3	£3
LIABILITIES		
Independent examination/accountancy	£900	£900

These accounts were approved by the trustees on 18th September 2026.

Trustee

CLIMBERS AGAINST CANCER

NOTES TO THE FINANCIAL STATEMENTS

1 Basis of preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.

2 Fund Accounting:

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity

3 Taxation

The charity is not liable to tax on its charitable activities.
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.

4 Transactions with trustees

No remuneration nor expenses were paid to trustees or any persons connected with them during the year or previous year.