GEM 72

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

GEM 72
FOR THE YEAR ENDED 31ST DECEMBER 2025
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LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2025

Trustees

Rev Daniel Corcoran	Chair of Trustees
Michael J Moore	Treasurer
Canon Miranda Ford	Administrator
Nicola Batey	
Alicia Knights - Toomer	
Lisa Nissen	
Gordon Brown	
Alison Reynolds BEM	

Charity Number 1200064

Correspondence Address
15 Preston Park
Faversham
Kent
ME13 8LH

Bankers National Westminster Bank plc

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees of the Charity present their annual report and accounts of the Charity for the year ended 31st December 2025.

Governing Document and Constitution
The Charity is a Charitable Incorporated Organisation and is governed by a constitution adopted on the 15th August 2022.

Organisation Structure
The Charity is managed by a Board of Trustees who meet regularly . The Trustees of the Charity are listed on the legal and administrative page.

Objectives and Activities for Public Benefit
GEM72 is a Mobile provision for the Young People of Faversham and the surrounding areas in Kent. It creates a natural sense of Community and Opportunities for open conversation as we walk alongside many families on a daily basis. It alleviates the issues associated with accessing a centre -based Children's and Youth facility. We are a Church of England based organisation.

The Trustees confirm that they have referred to the guidance contained at the Charity Commissioner's general guidance on public benefit when reviewing the Charity's objectives.

Achievements and Performance
The ***GEM Mobile Youth Centre*** trailer has been visiting parks, outer-estate cul-de-sacs, new housing developments and schools providing a place of wellbeingA119:I150, welcome and hospitality, conversations, games and activities for children, young people and families. Since October 2020 we have travelled alongside hundreds of Children, Young People and their Families with this 'doorstep' service building community in areas lacking community resources. Our new additional GEM Mobile Youth Centre van has been built by South East Coachworks and will enable us to keep up with demand, providing flexibility towing the trailer where necessary and also delivering on its own.

We celebrate ***Faversham GEMs Awards'*** fifth anniversary this year having recognized over 1000 GEMs aged 19 and younger since 2022. Nominated by anyone (schools, groups, clubs, the public) for how they Go Extra Miles and make life sparkle and shine for others, often unseen and under the radar. Welcoming GEMs, their families, community and a dignitary into the Presentation event makes for a packed church with performances from young people and a scrumptious celebratory buffet to encourage the young people.

Singalong Easter and ***Singalong Christmas*** are exciting events celebrating their eighth anniversary in Faversham with Young People and Adults telling the stories through hits and parodies from recent decades, immersive silhouetted mime against animated scenery, puppets and lots of audience participation. The rehearsals have been described as events in themselves which boost self-esteem and wellbeing due to the stories' narrative of inherent and limitless love, hope, purpose, meaning and redemption available to humankind. We are very grateful to Queen Elizabeth School for the use of their theatre for our performances

Experience Easter and ***Experience Christmas*** welcome over 250 KS2 pupils into a church through a week where they explore the stories through activities in small groups hosted by a team of over 20 volunteers.

Under the banner of ***GEM Happy***, since we commissioned *The Children's Society's Good Childhood Survey (2021)and Report (2022*) across East Swale, we have providing wellbeing activities at all our events and have been exploring with schools the provision of (while fundraising for) extra school counselling spaces.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

Plans for the Future
Future dreams and plans include expanding our delivery of wellbeing activities in the community with our additional GEM Mobile Youth Centre van (launching April/May 2026) and in schools in terms of extra counselling spaces and providing GEM focus tools, also exploring the speeding up of ADHD and ASD assessments/treatments. With Sheppey GEMs Awards being launched later this year by Sheppey community groups, it will be good to explore developing and marketing our GEMs Awards template for use by community groups across the UK. There are also plans to explore conducting a five year follow up to The Children's Society's 2021 Wellbeing Survey for a more accurate current picture of the welfare of our children and young people."

Financial Review
The accounts have this year been prepared on an accruals basis, the comparative figures have been accordingly adjusted. The surplus for the year is £15,413.The full results are shown on page 5

Reserves Policy
The Trustees look to maintain unrestricted reserves, to at least a minimum of six months expenditure

Risk management
During the period the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

We thank all those who have given their time and support over the period in helping us to achieve the aims of the Charity.

Signed on behalf of the Trustees on 2nd June 2026

……
Rev Dan Corcoran
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEM 72

I report to the Trustees on my examination of the Financial Statements of GEM 72 (The CIO) for the year ended 31st December 2025.

Responsibilities and basis of report

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

a) examine the accounts under section 145 of the 2011 Act;
b) follow the procedures laid down in the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
c) state whether particular matters have come to my attention.

Basis of independent examiner's statements

My examination was carried out in accordance with applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

   a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms Patti Whaley
40 Tanners Street
Faversham
Kent
ME13 7JP

Date 3rd June 2026

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31ST DECEMBER 2025

		Unrestricted Funds 2025 £	Designated Fund 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable Receipts						
Hire of Trailer		175	-	-	175	383
Voluntary Receipts:						-
Grants	2	1025	-	22,000	23,025	30,300
Donations		702	-	-	702	899
Singalong and Gem Awards		374	-	-	374	667
Gift Aid		733	-	-	733	-
Fundraising		1559	-	-	1,559	347
Investment Income		407	-	-	407	351
Total incoming resources		4,975	-	22,000	26,975	32,947
Expenditure on Charitable Activities						
Charitable activiti	3	9,562	-	2,000	11,562	10,394
Total resources expended		9,562	-	2,000	11,562	10,394
Net Income/(expenditure)		(4,587)	-	20,000	15,413	22,553
Transfers between funds		-	-	-	-	-
Net movement in funds for the year		(4,587)	-	20,000	15,413	22,553
Reconciliation of funds						
Total funds brought forward		12,998	6,576	29,600	49,174	26,621
Total funds carried forward	**8**	8,411	6,576	49,600	64,587	49,174

BALANCE SHEET

AS AT 31ST DECEMBER 2025

		£	Total 2025 £	£	Total 2024 £
Fixed Assets					
Tangible assets	5		24,888		1,117
Current Assets					
Debtors	6	2,201		50	
Cash at bank and in hand		37,498		48,993	
Total current assets		39,699		49,043	
Creditors: Amounts falling due within one year	7	-		986	
Net current assets			39,699		48,057
Total net assets			64.587		49.174
The Funds of the Charity					
Unrestricted funds			8,411		12,998
Designated Fund			6,576		6,576
Restricted funds			49,600		29,600
Total charity funds	8		64,587		49,174

Signed on behalf of the Trustees on 2nd June 2026

…….

Dan Corcoran - Chair of Trustees

M J Moore, FCA - Treasurer

Charity Registration number 1200064

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1 **Accounting policies**

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial are as follows:

a) ***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS 102) the Charities Act 2011 and Generally Accepted Practice as it applies from 1st January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared on a going concern basis. There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) ***Incoming resources***

Income recognition policies

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

Incoming resources with related expenditure

When incoming resources have related expenditure the incoming resources and related expenditure are reported in the SOFA.

Donations

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the Trustees' Annual

Investment income

This is included in the accounts when receivable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

c) Resources expended

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. Resources expended include attributable VAT which cannot be recovered.

Expenditure is recognised as soon as they is a legal or constructive obligation committing the Charity to pay out resources, this is considered to be when the "bid" requesting the funding for a purchase of equipment or a service has been formally approved by the charity.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities. These costs have been allocated between Charitable activities and Governance costs. The basis on which support costs have been allocated are set out in note 4

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

e) Tangible fixed assets

Tangible fixed assets, once brought into use, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as

Trolley	20% reducing balance

f) Investments

The investment income is derived from interest on the Charity's Reserve account.

h) Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

i) Currency

The presentation currency of the financial statements is the Pound Sterling (£).

2 **Voluntary income**	**Unrestricted 2025**	**Restricted 2025**	**Total 2025**	**Total 2024**
Grants	£	£	£	**£**
Local authorities				
Kent County Council	-	1,000	1,000	2,000
Swale Borough Council	1,025		1,025	700
Faversham Town Council	-	9,000	9,000	4,000
Grant Funders				
Benefact Trust	-	-	-	9,600
Queenborough Fisheries	-	4,000	4,000	-
The Edward Vinson 1957 Charity Settlement	-	7,000	7,000	5,000
Whitehead Monckton Charitable Trust	-	-	-	1,000
Kent Community Foundation	-	-	-	8,000
Faversham Gunpowder WI	-	1,000	1,000	-
	1025	22,000	23,025	30,300

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3 **Charitable Expenditure**

	Unrestricted 2025	Restricted 2025	Total 2025	Total 2024
	£	£	£	£
GEM Awards	968	2,000	2,968	2,554
GEM Trailer				
Storage	360	-	360	360
Mileage and Parking	263	-	263	244
Equipment	1,688	-	1,688	1,412
Other costs	846	-	846	358
Maintenance	1,021	-	1,021	879
Refreshments	575	-	575	1,114
Depreciation	223		223	279
GEM Van costs	944		944	
Experience Christmas/Easter	346	-	346	355
Singalong	1,449	-	1,449	2,243
I Wonder	280		280	
		-		
Support costs office expenses	599	-	599	596
	9,562	2,000	11,562	10,394

4 **Trustees Expenses**

The Trustees received no remuneration during the period but one (2024 two) of the Trustees were reimbursed expense amounting to £36 (2024 £270)during the period.

5 **Fixed Assets**

Cost	Trolley £	Van £	Total £
As at 1st January 2025	1,746	-	1,746
Addition	-	23,994	23,994
As at 31st December 2025	1,746	23,994	25,740
Accumulated Depreciation			
As at 1st January 2025	629	-	629
Depreciation for year	223	-	223
As at 31st December 2025	852	-	852
Net book Value			
As at 31st December 2024	1,117	-	1,117
As at 31st December 2025	894	23,994	24,888

	2025	2024
6 **Debtors**	£	£
Sundry Debtors	-	50
Gift Aid	433	-
Prepayments	1768	-
	2201	50

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

		2025	2024
		£	£
7	Creditors		
	Sundry Creditors	-	986
		-	986

8 **Restricted and Designated Funds (Current Year)**

		01/01/2025	Incoming resources	Outgoing resources	Transfers	31/12/2025
			£	£	£	£
Restricted						
	GEM Awards	2,000	1,000	(2,000)	-	1,000
	GEM Vehicle	27,600	12,000	-	-	39,600
	GEM Equipment	-	5,000	-	-	5,000
	GEM Happy Wellbeing	-	4,000	-	-	4,000
		29,600	22,000	(2,000	-	49,600
Designated						
	GEM Vehicle	6,576	-	-	-	6,576
		6,576	-	-	-	6,576
Unrestricted funds		12,998	4,975	(9,562)	-	8,411
Total Funds		49,174	26,975	(11,562)	-	64,587

Restricted and Designated Funds (Prior Year)

		01/01/2024	Incoming resources	Outgoing resources	Transfers	31/12/2024
			£	£	£	£
Restricted						
	GEM Awards	-	2,000	-	-	2,000
	GEM Vehicle	-	27,600	-	-	27,600
	Mobile and refreshments	1250	-	(1,250)	-	-
		1250	29,600	(1,250)	-	29,600
Designated						
	GEM Vehicle	6576	-	-	-	6,576
		6576	-	-	-	6,576
Unrestricted funds		18,795	3,347	(9,055)	-	12,998
Total Funds		26,621	32,947	(10,505)	-	49,063

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

Restricted and Designated Funds (Continued)

Restricted Funds
GEM Awards - a grant provided by a County Councillor as a contribution to GEM Awards cost in 2025.

GEM Vehicle - various grants obtained to accquire a new vehicle and fitting out, as at 31st December 2025 the vehicle has been acquired but was still to be fitted out, this was completed in May 2026. In 2026 now that the project is complete the Restricted Fund will be moved to unrestricted.

GEM Equipment- a grant towards equipment.

GEM Happy Wellbeing a grant provided by Faversham Town Council.

9 **Analysis of net assets between funds (Current year)**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	894		23,994	24,888
Current asset	7,517	6,576	25,606	39,699
Current liabilities	-	-	-	-
	8,411	6,576	49,600	64,587

Analysis of net assets between fund (Prior Year)

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	1,117	-	-	1,117
Current asset	12,867	6,576	29,600	49,043
Current liabilities	(986)	-	-	(986)
	12,998	6,576	29,600	49,174

10 **Charity Status**
GEM72 is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number, principal address and nature of operations can be found in the Legal and Administrative information and Trustees Report.

11 **Taxation**
The Charity is exempt from tax on its charitable activities.

12 **Related Party Transations**
No Related party transactions have been identified (2024 Nil)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

13 **Change in Accounting Policy**

The Trustees agreed during 2025 to change the accounting policy from that of preparing accounts on a Receipts and Payments with the associated schedule of Assets and Liabilities to that of accrual accounting as they believed it better reflected the true finacial position of GEM72. The result of this is to include the Vehicle and Trolley as a fixed asset with associated depreciation and to move expenditure paid in 2025 of £986 back into 2024 and to show as a liability in the 2024 comparative's. The Comparatives have been amended to reflect the change in accounting policy .

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

FOR THE YEAR ENDED 31ST DECEMBER 2025

14 **Comparative Statements of Financial Activities year ended 31st December 2024**

	Unrestricted Funds 2024 £	Designated Fund 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable Receipts					
Hire of Trailer	383	-	-	383	1,520
Voluntary Receipts:					
Grants	700	-	29,600	30,300	23,850
Donations	899	-	-	899	692
Singalong and Gem Awards	667	-	-	667	280
Fundraising	347	-	-	347	322
Investment Income	351	-	-	351	-
Total incoming resources	3,347	-	29,600	32,947	26,664
Expenditure on Charitable Activities					
Charitable activities	9,144	-	1,250	10,394	18,935
Total resources expended	9,144	-	1,250	10,394	18,935
Net Income/(expenditure)	(5,797)	-	28,350	22,553	7,729
Transfers between funds	-	-	-	-	-
Net movement in funds for the year	(5,797)	-	28,350	22,553	7,729
Reconciliation of funds					
Total funds brought forward	18,795	6,576	1,250	26,621	18,892
Total funds carried forward	12,998	6,576	29,600	49,174	26,621