Company number: CE029972
Charity number: 1200050

LANG LANG INTERNATIONAL MUSIC FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

LANG LANG INTERNATIONAL MUSIC FOUNDATION

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LANG LANG INTERNATIONAL MUSIC FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Lang Lang Daniella Lawson (resigned 16 October 2026) Sam Jackson Lord Simon Woolley Amy Mei Yin Poon
Charity registered number	1200050
Principal office	128 City Road London EC1V 2NX
Independent examiner	Nicholas Weller FCCA Simmons Gainsford Professional Services Limited Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Lang Lang International Music Foundation for the 1 January 2025 to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Trust dated 13 February 2022, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objective of the charity is to advance the education of primary school children in the subject of music.

Lang Lang International Music Foundation aims to inspire and motivate the next generation of music lovers through unique programs, which encourage music peformance at all levels as a means of social and emotional development for today's youth.

Such programs include the Young Scholars program, which identifies gifted young pianists with exceptional potential, and provides them with scholarships and mentorship from the legendary Lang Lang himself.

The charity also takes pride in the Keys of Inspiration program, which aims to make music universally accessible, by partnering schools and communities to bring the benefits of music to students by unlocking their potential.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

Our flagship initiative, the Keys of Inspiration programme, progressed from an established network of school partnerships within London to securing partnerships beyond the capital for the first time, alongside establishing our very first European partnership. This marked a significant milestone in our wider mission to expand the programme nationally and internationally.

Our Young Scholars programme underwent significant international expansion, establishing new partnerships with leading European festivals and institutions and substantially increasing opportunities for students to participate in activities across Europe. This marked a major development in the programme’s international reach, with a significant increase in student participation and travel throughout the year.

Our charitable partnerships continued to strengthen, with significant progress made in supporting children affected by bereavement, promoting children’s mental health, and supporting neurodivergent children through music.

We also continued to expand and strengthen our network of supporters and partners through fundraising initiatives, networking events and wider engagement initiatives, alongside securing significant national and international media coverage from leading news outlets, further raising the Foundation’s profile, expanding support for our programmes, attracting new partnerships and strengthening the Foundation’s wider development.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Charity's policy is to set aside funds for special purposes or as reserves against future expenditure.

c. Principal risks and uncertainties

The principal risks of the charity are as follows:

The risk of not generating sufficient income to cover the charity's liabilities and costs as they fall due, whilst also being able to continue to work towards the charitable objectives. The trustees are confident that their fundraising initiatives will be able secure adequate income to cover all costs.

The risk of loss of income or inappropriate use of funds due to fraud. In response to this the trustees have appointed company accountants to oversee financial matters, notifications and alerts are set up with the Bank and Credit Cards, there are daily reviews of the operations, a weekly review of the statements and consideration is always taken for implementation of additional security measures where applicable.

d. Financial review

In the year to 31 December 25, the charity had income of £332,584 (2024: £91,271), of which £290,947 (2024: £91,271) related to donations, and £41,637 (2024: £nil) related to sponsorships.

The charity incurred costs of £257,309 (2024: £111,455) in the period, with £56,773 (2024: £nil) being expenses in relation to raising funds, and £200,536 (2024: £111,455) to charitable activities.

Structure, governance and management

a. Constitution

Lang Lang International Music Foundation is a charitable incorporated organisation, charity number 1200050. The charity was setup by a constitution dated 13 February 2022.

b. Organisational structure and decision-making policies

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

(a) To exercise his or her powers and to perform his or her functions as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

(b) To exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

Structure, governance and management (continued)

(i) any special knowledge or experience that he or she has or holds himself or herself out as having; and

(ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Lang Lang

Lang Lang

Date: 28/10/2026 | 23:38 GMT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Lang Lang International Music Foundation ('the Charity')

I report to the trustees on my examination of the financial statements of Lang Lang International Music Foundation for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the charity with bookkeeping services during the year ended 31 December 2024. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Nick Weller Dated: 29/10/2026 | 09:16 GMT

Nicholas Weller FCCA

Simmons Gainsford Professional Services Limited
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	332,584	332,584	91,271
Total income		332,584	332,584	91,271
Expenditure on:				
Raising funds	4	56,773	56,773	-
Charitable activities		200,536	200,536	111,455
Total expenditure		257,309	257,309	111,455
Net movement in funds		75,275	75,275	(20,184)
Reconciliation of funds:				
Total funds brought forward		179,558	179,558	199,742
Net movement in funds		75,275	75,275	(20,184)
Total funds carried forward		254,833	254,833	179,558

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	8		40,109		8,266
			40,109		8,266
Current assets					
Cash at bank and in hand		225,621		176,714	
		225,621		176,714	
Current liabilities					
Creditors: amounts falling due within one year	9	(10,897)		(5,422)	
Net current assets			214,724		171,292
Total net assets			254,833		179,558
Charity funds					
Unrestricted funds	10		254,833		179,558
Total funds			254,833		179,558

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Lang Lang

Lang Lang

Date: 28/10/2026 | 23:38 GMT

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Lang Lang International Music Foundation is a registered charity in England and Wales, with charity number 1200050. The charity adrress of the registered office is 128 City Road, London, EC1V 2NX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lang Lang International Music Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Musical instruments	- 3 years straight line

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	290,947	290,947	91,271
Sponsorships	41,637	41,637	-
	332,584	332,584	91,271

4. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gala costs	56,773	56,773	-

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Musical education programmes	183,805	16,731	200,536	111,455

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	77,500	77,500	45,250
Learning material	3,986	3,986	1,747
Travel	27,349	27,349	10,120
Subsistence	12,591	12,591	7,369
Depreciation	8,016	8,016	1,333
Advertising and marketing	25,838	25,838	2,541
Public relations	27,997	27,997	32,234
Printing and stationery	528	528	1,129
	183,805	183,805	101,723

Analysis of support costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank charges	67	67	62
General Expenses	1,478	1,478	164
Entertainment	736	736	-
Professional expenses	8,668	8,668	4,500
Subscriptions	982	982	806
Audit and Accountancy	4,800	4,800	4,200
	16,731	16,731	9,732

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500	1,260

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Tangible fixed assets

	Musical instruments £
Cost or valuation	
At 1 January 2025	9,599
Additions	39,859
Depreciation	
At 1 January 2025	1,333
Charge for the year	8,016
Net book value	
At 31 December 2025	40,109
At 31 December 2024	8,266

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,019	-
Other creditors	1,028	1,012
Accruals and deferred income	5,850	4,410
	10,897	5,422

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
Unrestricted funds	179,558	332,584	(257,309)	254,833

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Unrestricted funds	199,742	91,271	(111,455)	179,558

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	40,109	40,109
Current assets	225,621	225,621
Creditors due within one year	(10,897)	(10,897)
Total	254,833	254,833

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	8,266	8,266
Current assets	176,714	176,714
Creditors due within one year	(5,422)	(5,422)
Total	179,558	179,558