Kapes Foundation

Trustees' Annual Report
For the year ended 31 August 2026

Reporting period: 1 September 2025 to 31 August 2026
PREPARED FOR TRUSTEE APPROVAL - UNSIGNED

Reference and administrative details	
Charity registration number	1199966
Principal office	238A Norbury Avenue, London, SW16 3RN
Structure	Charitable Incorporated Organisation (CIO) - Foundation model
Trustees throughout the period	Matthew Benjamin (Chair and Trustee) Susan Benjamin (Trustee) Joseph Benjamin (Trustee)

Chairperson's statement

During the year, Kapes Foundation began receiving donations towards its charitable purposes. Six donations received through Donorbox totalled £160.35. After platform and processing fees, £151.42 remained held through Donorbox at the year end. No Foundation-funded charitable programme expenditure is reported for the period.

1. Objectives and activities

The object of the CIO is the relief of those in poverty via the provision of eco-friendly school uniforms to children in need in developing countries.

The Foundation aims to reduce the financial barriers to education faced by children in need. Fundraising receipts during July and August 2026 are recorded in these accounts. The funds had not been withdrawn at 31 August 2026 because a charity bank account was not yet available.

2. Achievements and public benefit

The Foundation established an initial fund of £151.42 available towards future charitable work. There were no Foundation-funded uniform distributions or beneficiary outcomes to report for this period.

The intended public benefit is relief of hardship through the provision of school uniforms to children in need. The trustees have had regard to the Charity Commission’s guidance on public benefit when considering the Foundation’s objectives and plans.

Trustees' Annual Report

Year ended 31 August 2026

3. Financial review and reserves

Gross donations were £160.35 (2025: £0). Payment processing fees were £4.20 and platform fees were £4.73, giving total payments of £8.93 (2025: £0). Net receipts and closing funds were £151.42 (2025: £0). All closing funds were held through Donorbox/payment processing arrangements; the Foundation had no bank balance.

There were no other assets, liabilities or expenditure. Matthew Benjamin confirmed that the six donations were all the Foundation’s income and were given for its general purposes. The donations are therefore classified as unrestricted.

The Foundation has not set a formal reserves target while its activities are being established. The trustees will keep this approach under review as fundraising and charitable delivery develop.

4. Structure, governance and management

The Foundation is governed by its CIO constitution. Matthew Benjamin, Susan Benjamin and Joseph Benjamin were its only trustees throughout the year. Trustees manage the charity collectively and appointments are made in accordance with the governing document.

There were no payments for trustee remuneration, benefits or expense reimbursements, no staff costs and no Foundation related-party transactions during the period.

5. Plans for future periods

As at preparation in October 2026, the Foundation is developing One4All Togo: a proposed new uniform distribution and impact-tracking platform, working with Style Her Empowered. Plans include following up past recipients and tracking a new distribution, subject to funding, partner arrangements and trustee approval.

Kapes Holdings Ltd funded 3,200 uniforms in Togo in 2025. That company-funded activity is separate from the Foundation and is not recorded as Foundation income, expenditure or delivery. No obligation for the Foundation to reimburse the company has been reported.

A Co-operative Bank charity-account application is pending. These developments are subsequent plans and are not presented as completed activities within the reporting period.

Trustees' declaration

The trustees approve this report for the year ended 31 August 2026 upon completing the approval below.

Approved by the trustees and signed on their behalf:

Signatory	Matthew Benjamin, Chair and Trustee
Signature	_____
Approval date	5 October 2026

Receipts and Payments Accounts

For the year ended 31 August 2026

1 September 2025 to 31 August 2026 | Amounts in pounds sterling (£)

Trustees' responsibilities

The trustees are responsible for preparing the accounts, maintaining proper accounting records and safeguarding the charity's assets. These accounts have been prepared on the receipts and payments basis.

Receipts and payments account

Category	Unrestricted 2026	Restricted / endowment 2026	Total 2026	Total 2025
Donations	160.35	0.00	160.35	0.00
Total receipts	160.35	0.00	160.35	0.00
Payment processing fees	4.20	0.00	4.20	0.00
Platform fees	4.73	0.00	4.73	0.00
Charitable programme expenditure	0.00	0.00	0.00	0.00
Total payments	8.93	0.00	8.93	0.00
Net receipts / (payments)	151.42	0.00	151.42	0.00
Funds brought forward at 1 September	0.00	0.00	0.00	0.00
Funds carried forward at 31 August	151.42	0.00	151.42	0.00

Statement of assets and liabilities

At 31 August	2026	2025
Cash in hand and bank accounts	0.00	0.00
Funds held through Donorbox / payment processor	151.42	0.00
Other assets	0.00	0.00
Liabilities	0.00	0.00
Net assets	151.42	0.00

All 2026 funds are classified as unrestricted. The signed accounts for the year ended 31 August 2025, approved 29 June 2026, provide the comparative figures.

Notes to the Accounts

Year ended 31 August 2026

1. Basis of preparation

The accounts use the receipts and payments basis, consistent with the signed 2025 accounts. Donations collected by the platform on the Foundation's behalf are included gross; fees deducted from those donations are shown separately as payments. Figures are in pounds sterling.

2. Donations and platform balance

The supplied Donorbox export contains six paid GBP donations, totalling £160.35, with £8.93 in fees and net proceeds of £151.42. Matthew Benjamin confirmed that the proceeds remained held through Donorbox and had not been withdrawn at 31 August 2026. The accounts are based on the donation export and trustee confirmations.

3. Funds and completeness

Matthew Benjamin confirmed that the six Donorbox donations represent all income for the period and were for the Foundation's general purposes. The donations are unrestricted. Matthew Benjamin also confirmed that there were no other payments, assets or debts. The closing balance of £151.42 represents the Foundation's unrestricted funds.

4. Trustees, employees and related parties

There were no payments for trustee remuneration, benefits or expense reimbursements, no staff costs and no related-party transactions. The 3,200 uniforms funded by Kapes Holdings Ltd in 2025 are excluded because they were company-funded activity. No Foundation liability to reimburse the company has been reported.

5. Independent examination

No audit or independent examination has been performed. Gross income of £160.35 is below the statutory income threshold for independent examination applicable to this reporting period. This does not override any separate requirement imposed by the governing document or a funder.

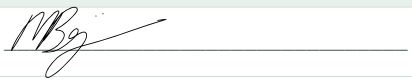
6. Comparative information

The 2025 comparative figures are drawn from the signed trustees' report and receipts and payments accounts supplied by Matthew Benjamin, who confirmed that those documents were submitted to the Charity Commission.

Approval of accounts

The trustees approve these accounts for the year ended 31 August 2026 upon completing the approval below.

Approved by the trustees and signed on their behalf:

Signatory	Matthew Benjamin, Chair and Trustee
Signature	
Approval date	5 October 2026