Company registration number: CE029757
Charity registration number: 1199701

Nene Rivers Trust CIO

Trustees' Report and Unaudited Financial Statements

for the Year Ended 31 March 2026

Nene Rivers Trust CIO

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Nene Rivers Trust CIO

Reference and Administrative Details

Chair	John Sinclair
Trustees	Sharn Matthews Clive Hallam Marian Cameron Oliver Burke John Sinclair Simon Toseland Ciaran Nelson Simon Sneddon
Charitable company Registration Number	1199701
Company Registration Number	CE029757
Registered Office	Building 14 Chester House Estate Higham Road Wellingborough NN29 7EZ
Independent Examiner	David Owens F.C.A Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

Trustees' Report for the year ended 31 March 2026

The trustees present their annual report together with the financial statements of the charitable company for the year ended 31 March 2026. The Annual Report serves the purpose of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of a medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and aims

The promotion of the conservation, protection, and improvement of the physical and natural environment, including but not limited to:

- Supporting the protection and recovery of the environment from climate change, limiting the detrimental effects of climate change, supporting the elimination of the causes of climate change, understanding the impact of climate change on the natural environment, and supporting the natural environment and communities to adapt to the changing climate.
- The conservation, protection, restoration, and improvement of the rivers of the Nene Catchment, their tributaries, their sources, and the surrounding area.
- The advancement of education of the public in the conservation, protection and improvement of the physical and natural environment.
- The cultural and natural heritage of the Nene Catchment.
- The advancement of health and the promotion and protection of the physical and mental health and wellbeing of the public.

Our Projects

Since its inception as River Nene Regional Park CIC in 2004, the Nene Rivers Trust has delivered a suite of projects from small community-scale campaigns to award-winning landscape schemes. Our most recent and current projects are described below.

Water Restoration Fund - Slade Brook
The Slade Brook is a tributary of the River Ise in the Nene Catchment. The Brook rises to the North West of Kettering and flows through the town joining the River Ise in the South East of the town. Climate change and high levels of development have led to a decrease in biodiversity and a rise in flood risk in recent years. Supported by funding administered through the Rural Payments Agency we have examined the catchment and developed project designs for nature-based solutions at six sites that, when implemented, will reduce flood risk as well as enhancing habitats, improving water quality and supporting biodiversity.

Resilience and Innovation Northants (RAIN)
This project is working with communities in two sub-catchments of the Nene: Harpers Brook in North Northamptonshire, and Wootton Brook in West Northamptonshire. The Trust has worked with landholders in these areas to deliver projects to slow the flow of water during times of high intensity rainfall and reduce the incidents of flooding for those communities living within these sub-catchments. This is year four of a five year program of works and in this year we implemented four large scale projects in the Harpers Brook catchment that included installation of floodplain storage ponds, realignment of channels and implementation of natural flood management measures such as leaky dams.

Nene Valley Catchment Partnership (NVCP)
The NVCP was formed in June 2014 and covers the catchment of the River Nene and its tributaries. The vision of the Partnership is that the catchment will be characterised by thriving communities and sustainable complimentary growth and development. This will be achieved through efficient and practical project implementation based on sound evidence, influence on, and delivery through local planning policies, open and ongoing communication, and genuine collaboration.

The Key Aims of this partnership are:
Overseeing the realisation of the Nene Integrated Catchment Management Plan
Achieving improvements in water quality across the catchment
Enabling co-ordinated efficient delivery of river improvement projects
Supporting cross-boundary working
Contributing to the development and improvement of green infrastructure links throughout Catchment
Providing a mechanism to 'pool' funding to deliver multi-functional projects
Informing the development of suitable planning policy
Improving access to and amenity of the river corridor
Maintaining the profile of the River Nene and its tributaries and communicating openly with all stakeholders.

This partnership continues to function effectively and results in many collaborative projects across the catchment. As this report is being finalised the partnership are working together to develop a scheme of projects to submit to the National Heritage Lottery Fund for multiple millions in funding.

River Ise Partnership

The River Ise is the largest tributary of the River Nene and much of it's catchment remains undisturbed resulting in significant areas that support nature. This partnership, a subgroup of the wider Nene Valley Catchment Partnership is an ambitious, large-scale programme to enhance the quality of the Valley's natural environment, strengthen its natural capital and develop its ecosystem services.

The vision of the partnership is to ensure that the Ise Valley plays a central role in North Northamptonshire's sustainability and economic prosperity; that its landscape character and sense of place are regarded as equally important as the economy and valued every bit as much as the planned growth.

The key aims are:

• Develop a River Ise Linear Park that creates links and pathways for people and wildlife and augments connectivity from Wellingborough through Kettering and to Corby.
• Mitigate climate change.
• Contribute to natural flood management.
• Minimise impacts on the catchment and provide net gains for biodiversity.
• Improve water quality.
• Create new green infrastructure (GI) as well as protect and enhance existing GI.
• Seek opportunities to develop sustainable tourism that creates socioeconomic benefits for communities through employment and income-earning opportunities.

The Partnership has made excellent progress this year with the completion of several enhancement projects and through securing significant funding to bring the next tranche of projects through to a deliverable stage via investigations, design and permitting.

Learning Garden
The Learning Garden continues and has benefited from a redesign this year. Based at Chester House Estate, the garden programme is a partnership initiative with Creating Tomorrow College, the Chester House Estate and Nene Rivers Trust. The project focusses on providing opportunities for physical activity, social interaction, and learning about food and resources.

Local Nature Recovery Strategy (LNRS)
With the publication of the North Northamptonshire Local Nature Recovery Strategy our work in this area has shifted this year to focus on individual Parishes. We are piloting an approach to support individual Parish Councils in the development and implementation of their Parish Nature Recovery Plans. This has included the provision expert advice and resources such as templates and toolkits. It has also involved the creation of a peer mentoring group that connects six councils currently utilising this approach to build their own plans this summer.

Education Outreach
Our education and outreach work continues with Roxanne the River Van making several appearances at local fairs and festivals as well as visiting several schools to deliver our program of learning exercises. Additionally we continue to work with partners on the mitigation of recreation pressures on the Special Protection Area adjacent to the River Nene in the middle catchment. This work includes several programs of work:

• Nene Valley Woofs - guided walks with a dog behaviourist to support responsible dog walking in this important area for migrating birds

Trustees' Report for the year ended 31 March 2026 (continued)

• Nene Valley Watchers - introductory bird watching sessions in the SPA to introduce local residents to the special species that make use of this area throughout the year
• Nene Valley Wanderers - guided wellbeing walks to introduce local community members to the health and wellbeing benefits of time in nature

In addition we have also supported several events locally with the provision of speakers and presentations promoting the work that we, and other environmental NGOs are undertaking in the area and championing ways that local residents can participate in the protection and enhancement of the local natural environment.

Partnership Working
Relationship is at centre of everything we deliver at Nene Rivers Trust. Our commitment is to building and maintaining relationships that are built on respect, reciprocity, consent, trust and accountability. We champion collaboration, shared decision making and partnership working in all that we do strengthening social capital within and beyond our sector and building resilience across the geographic area that we work within. We aim to be responsive to the needs and aspirations of the communities with which we work, and all our programs are influenced through our work with these communities.

Business Development and Funding Applications
Alongside our project work we have been busy improving our governance and the structures that support our delivery. This year we have updated several policies, the staff handbook and prepared role descriptions for our trustees. We have also worked hard developing funding bids for several funders to create a forward plan of projects to keep us busy in the years ahead. Our reserves remain strong but we do now need to secure funding for our next tranche of project implementation to build on the success of our recent project planning and design work.

Reserves and Mitigating Financial Risk
The Trust has a reserves policy which calls for the retention of sufficient unrestricted funds to support emergency operations of a core team for a full year and to cover all closure associated costs including staff redundancy payments and contract closure costs. In addition to this we do, from time to time, hold restricted and designated funds for the delivery of agreed and commissioned projects.

As much of our funding is paid retrospectively we utilise any additional reserves to fund works with reserves being replenished upon receipt of grant funding. As well as careful financial management this also requires considered and consistent risk assessment and management for all projects as well as for core Trust operations.

Financial Review
The results for the year and the company's financial position at the end of the year are shown in the financial statements.

During the year the Charity had income of £531,606 (2025: £748,249) and expenditure of £761,517 (2025: £595,889). The charity reported net expenditure of £229,911 during the year (2025: net income of £152,360). This deficit arose primarily from the planned expenditure of restricted funds that had been accumulated in previous years for specific projects. During the year £511,556 (2025: £235,971) of restricted funding was applied to deliver restricted projects.

Unrestricted funds at the year-end were £164,459 (2025: £258,004), which remains within the trustees' reserves policy. Cash held at the year-end was £433,462 (2025: £487,709).
The trustees are satisfied that the charity remains financially sustainable and look forward to strengthening the financial position of the charity in the coming year as we turn our attention to the development of large funding bids that will support a forward plan of projects.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 24 August 2026 and signed on its behalf by:

John Sinclair

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John Sinclair
Chairman and Trustee

HAWSONS
CHARTERED ACCOUNTANTS
JUBILEE HOUSE
32 DUNCAN CLOSE
MOULTON PARK
NORTHAMPTON NN3 6WL
TEL: (01604) 645600

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nene Rivers Trust CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the trustees of Nene Rivers Trust CIO

I report to the charitable company's trustees on my examination of the accounts of the charitable company for the year ended 31 March 2026.

Responsibilities and basis of report

As the charitable company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Nene Rivers Trust CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hawsons

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David Owens F.C.A
Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

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TEL: (01604) 645600

24 August 2026

Statement of Financial Activities for the Year Ended 31 March 2026

	Note	Unrestricted funds £	Restricted funds £	Total funds 2026 £	Total funds 2025 £
Income and endowments					
Grants and Donations	2	139,442	386,250	525,692	741,980
Investment income	3	5,914	-	5,914	6,269
Total income		145,356	386,250	531,606	748,249
Expenditure					
Charitable activities	4	(120,901)	(511,556)	(632,457)	(443,699)
Other expenditure		(118,000)	(11,060)	(129,060)	(152,190)
Net (expenditure)/income		(93,545)	(136,366)	(229,911)	152,360
Reconciliation of funds					
Total funds brought forward		258,004	534,218	792,222	639,862
Total funds carried forward		164,459	397,852	562,311	792,222

All of the charitable company's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 14.

(Registration number: CE029757)
Statement of Financial Position as at 31 March 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Fixed assets					
Tangible assets	11	4,253	23,320	27,573	36,855
Current assets					
Debtors	12	68,009	101,268	169,277	284,757
Cash at bank and in hand	17	136,550	296,912	433,462	487,709
		204,559	398,180	602,739	772,466
Creditors: Amounts falling due within one year	13	(44,353)	(23,648)	(68,001)	(17,099)
Net current assets		160,206	374,532	534,738	755,367
Total assets less current liabilities		164,459	397,852	562,311	792,222
Net assets		164,459	397,852	562,311	792,222
Total charity funds	14	164,459	397,852	562,311	792,222

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 24 August 2026 and signed on their behalf by:

John Sinclair

.....

John Sinclair
Chairman and Trustee

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Statement of Cash Flows for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net (expenditure)/income for the year (as per Statement of Financial Activities)		(229,911)	152,360
Adjustments to cash flows from non-cash items			
Depreciation	11	9,393	2,513
Interest received	3	(5,914)	(6,269)
Finance costs		-	639
		(226,432)	149,243
Working capital adjustments			
Decrease/(increase) in debtors		115,480	(254,565)
Increase/(decrease) in creditors		50,902	(17,405)
Cash generated from operations		(60,050)	(122,727)
Cash flows from investing activities			
Interest received	3	5,914	6,269
Purchase of tangible fixed assets	11	(111)	(31,981)
Cash flows from financing activities			
Interest paid		-	(639)
Change in cash and cash equivalents in the reporting period		(54,247)	(149,078)
Cash and cash equivalents at the beginning of the reporting period	17	487,709	636,787
Cash and cash equivalents at the end of the reporting period	17	433,462	487,709

The notes on pages 10 to 15 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Accounting policies

Basis of preparation
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continued to adopt the going concern basis of accounting in preparing the financial statements.

Income
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable which are not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
All expenditure is accounted for on an accruals basis.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and Grants

	Unrestricted funds £	Restricted funds £	Total funds 2026 £	Total funds 2025 £
Donations	833	-	833	1,338
Grants	138,609	386,250	524,859	740,642
	139,442	386,250	525,692	741,980

Grants received, included in the above, are as follows:

	Total 2026 £
Other grants	524,859

	Total 2025 £
Other grants	740,642

3 Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2026 £	Total funds 2025 £
Deposit account interest	5,914	-	5,914	6,269

Income relates to unrestricted general funds.

4 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity (see note 5) £	2026 £
Grants and donations	632,457	-	632,457

	Activity undertaken directly £	Grant funding of activity (see note 5) £	2025 £
Grants and donations	415,854	27,845	443,699

5 Grants Payable

	Total 2026 £	Total 2025 £
Grants and donations	-	27,845

5 Grants Payable (continued)

Total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
RFV Community Grant	-	27,845

6 Analysis of governance and support costs

Support costs allocated to raising funds

	Management costs	Finance costs	Governance costs	Total 2026
	£	£	£	£
Other resources expended	118,595	-	6,898	125,493

	Management costs	Finance costs	Governance costs	Total 2025
	£	£	£	£
Other resources expended	141,252	639	8,446	150,337

7 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	9,393	2,513
Hire of plant and machinery	2,726	2,495
Other operating leases	2,400	1,224

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration during the year (2025: £Nil).

There were no employees who received total employee benefits in excess of £60,000 (2025: £Nil).

Trustees' expenses

During the year, trustees have claimed expenses or had their expenses met by the charity amounting to £468 (2025: £279), which all relate to travel expenses.

9 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Wages and salaries	154,830	225,100
Social security costs	8,445	15,021
Other pension costs	6,053	10,360
	169,328	250,481

The average number of persons employed by the charitable company during the year was as follows:

	2026 No.	2025 No.
Operations	5	5
Management & administrative	2	2
	7	7

No employee received emoluments of more than £60,000 during the year.

10 Comparatives for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Income and endowments			
Grants and Donations	291,028	450,952	741,980
Investment Income	6,269	-	6,269
Total income	297,297	450,952	748,249
Expenditure			
Charitable activities	175,052	268,647	443,699
Other expenditure	133,990	18,200	152,190
Net (expenditure)/income	(11,745)	164,105	152,360
Reconciliation of funds			
Total funds brought forward	269,749	370,113	639,862
Total funds carried forward	258,004	534,218	792,222

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

11 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2025	1,000	15,137	31,981	48,118
Additions	-	111	-	111
At 31 March 2026	1,000	15,248	31,981	48,229
Depreciation				
At 1 April 2025	543	10,054	666	11,263
Charge for the year	114	1,284	7,995	9,393
At 31 March 2026	657	11,338	8,661	20,656
Net book value				
At 31 March 2026	343	3,910	23,320	27,573
At 31 March 2025	457	5,083	31,315	36,855

12 Debtors: amounts falling due within one year

	2026 £	2025 £
Trade receivables	152,886	281,789
Other debtors	10,500	-
Prepayments	5,891	2,968
	169,277	284,757

13 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade payables	64,305	10,379
Social security and other taxes	-	3,208
Accrued expenses	3,696	3,512
	68,001	17,099

14 Movement in funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Balance at 31 March 2026 £
Unrestricted funds	258,004	145,356	(238,901)	164,459
Restricted funds	534,218	386,250	(522,616)	397,852
Total funds	792,222	531,606	(761,517)	562,311

14 Movement in funds (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds	269,749	297,297	(309,042)	258,004
Restricted funds	370,113	450,952	(286,847)	534,218
Total funds	639,862	748,249	(595,889)	792,222

15 Related party disclosures

There were no related party transactions during the year (2025: Nil).

16 Analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	Total funds 2026 £
Tangible fixed assets	4,253	23,320	27,573
Current assets	204,559	398,180	602,739
Current liabilities	(44,353)	(23,648)	(68,001)
Total net assets	164,459	397,852	562,311

	Unrestricted fund £	Restricted fund £	Total funds 2025 £
Tangible fixed assets	5,540	31,315	36,855
Current assets	292,495	479,971	772,466
Current liabilities	(40,031)	22,932	(17,099)
Total net assets	258,004	534,218	792,222

17 Analysis of net debt

	At 1 April 2025 £	Cash flows £	At 31 March 2026 £
Cash at bank and in hand	487,709	(54,247)	433,462
Net debt	487,709	(54,247)	433,462

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	636,787	(149,078)	487,709
Net debt	636,787	(149,078)	487,709

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Income and endowments				
Grants and Donations				
Donations	833	-	833	1,338
Grants	138,609	386,250	524,859	740,642
	139,442	386,250	525,692	741,980
Investment Income				
Deposit account interest	5,914	-	5,914	6,269
Total incoming resources	145,356	386,250	531,606	748,249
Expenditure				
Charitable Activities				
Wages	(92,695)	-	(92,695)	(152,364)
Social security	(4,709)	-	(4,709)	(5,941)
Pension costs	(3,014)	-	(3,014)	(5,705)
Staff Mileage	(3,527)	-	(3,527)	(4,157)
Project Costs	(900)	(511,556)	(512,456)	(241,896)
Legal Fees	(16,056)	-	(16,056)	(5,791)
Grants to institutions	-	-	-	(27,845)
	(120,901)	(511,556)	(632,457)	(443,699)
Other				
Subscriptions	(3,143)	(228)	(3,371)	(1,853)
	(3,143)	(228)	(3,371)	(1,853)
Support Costs				
Management				
Wages	(62,135)	-	(62,135)	(72,736)
Social security	(3,736)	-	(3,736)	(9,080)
Pensions	(3,039)	-	(3,039)	(4,655)
Office machine hire and repairs	(2,726)	-	(2,726)	(2,495)
Rent	(2,400)	-	(2,400)	(1,224)
Conference costs	(680)	-	(680)	(872)
Insurance	(3,196)	-	(3,196)	(4,365)
Website and IT	(11,336)	-	(11,336)	(6,967)
Telephone	(1,440)	-	(1,440)	(1,232)
Postage and stationery	(72)	-	(72)	(137)
Advertising	(1,043)	-	(1,043)	(1,216)
Sundries	(3,402)	-	(3,402)	(2,356)
Project costs	(2,175)	(2,766)	(4,941)	(10,715)
Hotels	(4,132)	(71)	(4,203)	(2,461)
Motor expenses	(428)	-	(428)	(12,237)
Staff training	(4,621)	-	(4,621)	(5,991)
Depreciation	(1,398)	(7,995)	(9,393)	(2,513)
	(107,959)	(10,832)	(118,791)	(141,252)
Finance				
Interest paid	-	-	-	(639)

Detailed Statement of Financial Activities for the Year Ended 31 March 2026 (continued)

	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Governance Costs				
Trustees' expenses	(468)	-	(468)	(279)
Accountancy fees	(3,706)	-	(3,706)	(4,830)
Payroll costs	(2,724)	-	(2,724)	(3,337)
	(6,898)	-	(6,898)	(8,446)
Total resources expended	(238,901)	(522,616)	(761,517)	(595,889)
Net Income	(93,545)	(136,366)	(229,911)	152,360