Trustees Annual Report for Year Ending 2025

Charity Name: Exmouth Musical Theatre Company

Charity Registration Number: 119614

Structure and Management

The charity is run by a group of committee members (Trustees) who are elected each year at the AGM.

Activities and Objectives

To advance the education of the public in the dramatic arts and to encourage non-professional local adults and children in the pursuit of live theatre whether it be on stage or in the various backstage crafts, plays, readings and other charitable purposes.

Achievements

This year we saw two artistically successful productions, Sunset Boulevard and Company. Sunset Boulevard was nominated for multiple awards locally, the production quality was excellent, and this show was a real tour de force for the leading actors. Sadly, it was not as well attended as we would have hoped and did end up making a sizable loss at the box office.

Our autumn show of Company was very well attended and returned a profit which helped to partially offset the loss from the summer show.

Finances

As mentioned above, the main show in the summer did make a loss, somewhat saved by the profit in the autumn. This did mean we ended up the year overall just over £5,000 down form the year before.

As a charity we are highly focused on preserving our reserves and increasing our working capital back up to somewhere around 1.5 to 2 times cover of average production budgets. We have plans in place to return us to a comfortable reserve throughout all of 2026.

We also received a £3,000 grant form the town council, for which we are very grateful. This along with a similar donation to our friends at Centre Stage is for the purpose of purchasing new and updated Radio Mics.

Outlook

EMCo, has had a tricky year with a changing committee and a mixed bag of productions. We continue to try to choose shows which we think will sell to the local market, whilst understanding that our members want to be in more modern choices. This balance between modern shows, license availability and over costs results in few show choices.

But we remain resilient and focused on bring our own unique talents to Exmouth and are looking for new revenue streams and more innovative marketing to entice more customers in to see us. Looking to 2026, we have a fantastic production of We Will rock You in June, followed by Come From Away in Nov. We hope both will return a profit and get us back to where we were in 2024.

Exmouth Musical Theatre Company
Registered Charity Number – 1199614

Income and Expenditure for the Year Ended 31 December 2025

Income	£
Opening Balances as at 1 January 2025	
TSB Current Account	14,973
TSB Business Account	21,790
Cash Float	200
	36,963
Period 1 January to 2 July	
Receipts from Shows	19,823
Full Membership	655
Supporters	335
Donations/Fundraising	264
Period 3 July to 31 December	
Sales	7,751
Programme Sales	677
Raffle	1,422
Show Fees	575
Fundraising	489
Script Deposits	150
Membership	20
Other Income	135
Interest	4
Grant	3,000
Accruals	1754
	37,054
	74,017

Expenditure	£
Period 1 January to 2 July	
Expenses on Shows	35,003
NODA/Rosebowl	238
Secretary Expenses	28
Rehearsal Expenses	66
Insurance	303
Other	475
Period 3 July to 31 December	
Show Props	273
Rehearsal Space Fees	1,065
Director Fees	500
Advertising and Promotion	130
Staff Entertaining	450
Postage	9
Graphic Services	1,232
Performing Rights	2,699
Sound Services	243
Set Construction	148
Business Entertaining	60
	42,922
Closing Balances as at 31 December 2025	
NatWest Current Account	5,882
NatWest Deposit Account	5,000
NatWest 30 Day Notice Account	20,002
Cash Float	200
TSB Business Account	11
	31,095
	74,017

Statement of Assets and Liabilities	**2025 £**		**2024 £**
Float	200		
TSB Business Account	11		
NatWest Current Account	5,882	TSB Current Account	14,973
NatWest Deposit Account	5,000	TSB Business Account	21,790
NatWest 30 Day Notice Account	20,002	Cash Float	200
	31,095		36,963

Reserves	**£**
Balance at end of 2024	36,963
Surplus of Receipts	-5,868
	31,095

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Exmouth
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EX8 4JX

6 October 2026

Exmouth Musical Theatre Company
97 Salterton Road
Exmouth
Devon
EX8 2NE

Dear Sirs

I have been asked to complete an independent examination of the Exmouth Musical Theatre Company's accounts, for the year ending 31 December 2025. The purpose of this examination is to give the charity's trustees, supporters, beneficiaries and the wider public, some independent assurance that the charity's money has been properly accounted for and accounting records kept.

I can confirm that I have recently inspected the above mentioned accounts, and found them to be in very good order. It should be noted that the Company changed from using manual recording of their accounts to a cloud-based online accounting and bookkeeping software system halfway through the year. I have agreed with the Treasurer that the totals for the two half year periods should be kept separate to highlight this change.

Exmouth Musical Theatre Company are an amateur group who normally perform two shows per year, hiring local theatres to stage their productions.

Their total income for the year was a little over £37k, whilst they spent just under £43k. This gave them a operating loss of over £6k, a similar total to the loss made in 2024.

Almost all of their income and expenditure is incurred in the two major productions they perform each year. Further investigation highlights how difficult it is to select shows which will prove profitable to the company. *Sunset Boulevard*, staged at the Exmouth Pavilion, made losses of over £14.5K. *Company*, which they performed at the Blackmore Theatre made a profit of nearly £4k. A grant of £3k from Exmouth Town Council, to use for the purchase of radio mics, helped reduce the deficit for the year.

Exmouth Musical Theatre Company is a highly respected and much loved community based theatre group. Clearly losses of around £6k a year cannot be sustained indefinitely, although the current £31,095 reserves can still be viewed as a healthy amount. I understand they have two great productions planned for 2026, and they are indeed confident of having a better year financially.

Yours faithfully

Adrian Vanstone