COMPANY REGISTRATION NUMBER: CE029610
CHARITY REGISTRATION NUMBER: 1199530

Belford Community Group CIO

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2026

Belford Community Group CIO

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2026

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Belford Community Group CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Belford Community Group CIO
Charity registration number	1199530
Company registration number	CE029610
Principal office and registered office	13 High Street Belford Northumberland NE70 7NG

The trustees

P Tucker (Chair)	
A White	
J Cowley	
D Hughes	
C Wadsworth	
L Wadsworth	
C Chapman	(Appointed 21 July 2025)
M McMahon	(Appointed 21 July 2025)

Independent examiner	Michael W Reed Russell House Greenwell Road Alnwick Northumberland NE66 1HB

Structure, governance and management

Constitution
On the 4 July 2022 the Group registered as a CIO Foundation and the charity is governed by the document adopted at this date.

Appointment of Trustees
Additional trustees are sought by public advertisement and personal approach when required. Suitable candidates are then nominated by members of the charity and appointed at the AGM

Three trustees, by rotation must resign at each AGM but are then eligible for re-election

Objectives and activities

Belford Community Group is established for such charitable purposes as will benefit the residents of the parishes of Belford and Middleton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, as the board of trustees may from time to time determine.

We have identified the following Core Values:

We are ambitious to provide improved recreational facilities to protect the environment; and to provide relief to financial hardship for our community.

We collaborate internally and externally with other organizations to get the best outcomes in pursuit of our objectives.

We are transparent in demonstrating to the community where we provide facilities, facilitate events and donate funds to make a difference.

We are inclusive and strive to ensure that all residents can benefit from the charity's activities.

We show compassion through helping those who suffer from infirmity or disablement and residents and children who suffer through financial hardship.

We strive to demonstrate integrity to ensure that the Charity's activities are focused solely to benefit the community.

Achievements and performance

Belford Community Group {BCG} has continued to thrive during the past business year, income from the shop was as budgeted and there was significant increased membership income from the Gym.

We made grants to local organisations totalling £21,455 up 79% on the previous year. The beneficiaries were; Belford Primary School, Belford Arts Festival, Bell View, Belford WI, The Belford Show, Belford Local History Society, Little Roots& Shoots, St Mary's Church, The Woodlands Group, High Street Flower Beds and Boxes.

None of this would have been achievable without our little battalion of willing volunteers who staff and run the shop and maintain and administer the Gym; to them a HUGE thank you for your dedication and commitment that through the funds you raise continues to enhance the village in which we all live.

Looking forward in the current year, we are planning major expenditure on the Gym to improve the changing and bathroom facilities and once completed looking to update equipment. With the future of the Ferguson Hall looking bright we fully expect to make a significant contribution towards its renovation.

Financial review

Total income for the Group in the year was £40,696(2025: £41,768) with costs of £53,306 (2025: £32,049). Cash and bank balances decreased from £90,480 at 31 March 25 to £80,200 at 31 March 2026. A full breakdown of the accounts is on display in the Community Shop and online at www.belfordvillage.co.uk

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

P Tucker (Chair)
Trustee

Belford Community Group CIO

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Belford Community Group CIO

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Belford Community Group CIO ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael W Reed
Independent Examiner

Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

15 October 2026

Belford Community Group CIO

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments				
Donations and legacies	**5**	–	–	1,045
Charitable activities	**6**	277	277	–
Other trading activities	**7**	39,427	39,427	39,721
Investment income	**8**	992	992	1,002
Total income		40,696	40,696	41,768
Expenditure				
Expenditure on charitable activities	**9,10**	53,306	53,306	32,049
Total expenditure		53,306	53,306	32,049
Net (expenditure)/income and net movement in funds		(12,610)	(12,610)	9,719
Reconciliation of funds				
Total funds brought forward		132,224	132,224	122,505
Total funds carried forward		119,614	119,614	132,224

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Belford Community Group CIO

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**15**	43,262	44,995
Current assets			
Cash at bank and in hand		80,200	90,480
Creditors: amounts falling due within one year	**16**	3,848	3,251
Net current assets		76,352	87,229
Total assets less current liabilities		119,614	132,224
Net assets		119,614	132,224
Funds of the charity			
Unrestricted funds		119,614	132,224
Total charity funds	**17**	119,614	132,224

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

P Tucker (Chair)
Trustee

The notes on pages 8 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 13 High Street, Belford, Northumberland, NE70 7NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	2% straight line
Shop fixtures	-	25% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	–	–	1,045	1,045

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £

Sundry income	277	277	–	–

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Shop income	29,423	29,423	32,071	32,071
Gym	9,975	9,975	7,650	7,650
Book sales	29	29	–	–
	39,427	39,427	39,721	39,721

8. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	992	992	1,002	1,002

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Belford community group	51,654	51,654	30,309	30,309
Support costs	1,652	1,652	1,740	1,740
	53,306	53,306	32,049	32,049

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Belford community group	51,654	–	51,654	30,309
Governance costs	–	1,652	1,652	1,740
	51,654	1,652	53,306	32,049

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	1,733	1,852

12. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	1,000

13. Staff costs

There were no employees in the year.

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 April 2025 and 31 March 2026	54,270	3,095	30,229	87,594
Depreciation				
At 1 April 2025	13,527	2,985	26,087	42,599
Charge for the year	1,085	27	621	1,733
At 31 March 2026	14,612	3,012	26,708	44,332
Carrying amount				
At 31 March 2026	39,658	83	3,521	43,262
At 31 March 2025	40,743	110	4,142	44,995

16. Creditors: amounts falling due within one year

	2026 £	2025 £
Bank loans and overdrafts	597	–
Trade creditors	2,501	2,501
Accruals and deferred income	750	750
	3,848	3,251

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
Unrestricted fund - General funds	132,224	40,696	(53,306)	119,614

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Unrestricted fund - General funds	122,505	41,768	(32,049)	132,224

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	43,262	43,262
Current assets	76,352	76,352
Net assets	119,614	119,614

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	44,995	44,995
Current assets	87,229	87,229
Net assets	132,224	132,224

The following pages do not form part of the financial statements.

Belford Community Group CIO

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026 £	2025 £
Income and endowments		
Donations and legacies		
Donations	–	1,045
Charitable activities		
Sundry income	277	–
Other trading activities		
Shop income	29,423	32,071
Gym	9,975	7,650
Book sales	29	–
	39,427	39,721
Investment income		
Bank interest receivable	992	1,002
Total income	40,696	41,768
Expenditure		
Expenditure on charitable activities		
Community projects and events	600	600
Light heat and water	3,010	5,150
Repairs and maintenance	3,679	206
Insurance	2,364	1,202
Gym costs and utilities	16,387	6,190
Donations	21,455	12,509
Accountancy fees	1,652	1,740
Printing and staionery	729	428
Website and hosting	236	187
Depreciation	1,733	1,852
Other professional fees	120	795
Advertising and sundries	1,341	1,190
	53,306	32,049
Total expenditure	53,306	32,049
Net (expenditure)/income	(12,610)	9,719

Belford Community Group CIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2026

	2026 £	2025 £
Expenditure on charitable activities		
Belford community group		
Activities undertaken directly		
Community projects and events	600	600
Heat light and water	3,010	5,150
Repairs & maintenance	3,679	206
Insurance	2,364	1,202
Gym costs including utilities	16,387	6,190
Donations	21,455	12,509
Printing and stationery	729	428
Website and hosting	236	187
Depreciation	1,733	1,852
Other professional fees	120	795
Advertising and sundries	1,341	1,190
	51,654	30,309
Governance costs		
Governance costs - accountancy fees	1,652	1,740
Expenditure on charitable activities	53,306	32,049