Charity number: 1199508

THE DOROTHY KERIN TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 DECEMBER 2025

THE DOROTHY KERIN TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 DECEMBER 2025

Trustees	Ms Jane Cook, Trustee Mrs Sarah Davies, Deputy Chairman Dr Anthony Jones, Trustee (Appointed 14 January 2025) Mr Simon Joyce, Chairman Mrs Sarah Raine, Trustee Revd Canon Dr Nicholas Read, Trustee Revd Canon Sarah Partridge, Trustee
Charity registered number	1199508
Principal office	Hempsons LLP Third Floor 3 Dorset Rise London EC4Y8EN
Independent auditors	Goodman Jones LLP Chartered Accountants, Statutory Auditors 1st Floor Arthur Stanley House 40-50 Tottenham Street London W1T 4RN
Bankers	CAF Bank 25 Kings Avenue West Malling London ME19 4ta Metro Bank 1 Southampton Row London WC1B5H
Solicitors	Hempsons LLP Third Floor 3 Dorset Rise London EC4Y 8EN

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 DECEMBER 2025

The Board of Trustees presents its report together with the audited financial statements for the year ended 30

December 2025.

Objectives and activities
a. Policies and objectives

The purpose of the Dorothy Kerin Burrswood Trust is to fulfill the commission given by God to the late Dorothy Kerin to heal the sick, comfort tje sorrowing and give faith to the faithless in the name of Jesus.

The objectives of the Charity are:

1) To prevent and relieve physical and/or mental illness for the public benefit in Kent and east Sussex through the activities including, but not limited to, the provision of outdoor space for healthy recreation, counselling and medical therapy.

2) To advance the Christian faith for the benefit of the public in Kent and east Sussex, including, but not limited to, by the provision of chaplaincy services; and

3) To further such other purposes which are charitable according to the laws of England and Wales in a way that is compatible with the Christian faith.

Our mission is to transform lives through whole person care. This builds on the work of Dorothy Kerin, who founded Burrswood as a Centre for Christian healing, addressing the needs of body, mind and spirit by combining healthcare expertise with prayer and loving support.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees confirm that, in carrying out their responsibilities, they have had regard to the public benefit guidance issued by the Charity Commission and made grants to other organisations which share its mission and objectives.

c. Future Plans

To continue the grant giving programme, evaluate outcomes and make any necessary changes.

To offer the expertise of the Trustees to grant recipients who would benefit from such support.

To review the current application form in order to ensure that Trustees have all the information necessary in order to make appropriate grants.

To become more proactive in seeking out Christian organisations in Kent and East Sussex which may not know about the Dorothy Kerin Trust grant giving programme

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 DECEMBER 2025

Achievements and performance

a. Main achievements of the Charity

Trustees began the year with an away day which was a follow up of a facilitated session held at the end of 2024. This enabled them to confirm the Charity's future financial model as a grant making Charity, to consider the Charity's engagement strategy for connecting with appropriate audiences and positioning the Trust and funded projects relative to each other, particularly with donors. There was also a discussion about grant giving principles for 2025. Eight grants were awarded during the year, including several community garden projects, Parish Nursing and three projects offering support in various ways to mothers with young children and babies. Trustees also received a number of project reports highlighting progress with funding already received from the Trust. Several projects were visited by individual trustees including St John's Chatham and The Corner Garden initiated by Thanet Community Churches.

A skills audit review of the current trustees reflected the varied skill set that all trustees bring to Board meetings. However, the Board still does not have a trustee with financial skills. Therefore, the decision was made to employ someone on a part time basis to assist the trustees with bookkeeping and the preparation of the annual accounts. The Charity also registered for Gift Aid.

A new website was launched at the Charity's Annual Gathering in October, complete with a new logo, which retains the original acorn logo of the Dorothy Kerin Trust (Burrswood|) but with a more up to date look. The website includes an eligibility questionnaire for prospective charities to see if they meet the Trustees' criteria for a grant, as well as the application form which can be downloaded. At the Annual Gathering there were presentations from three current projects being funded by the Trust – The Matthew 25 Mission, The Cabin and Emerge Advocacy. The audience fed back that it was very good to hear about the difference that a grant can make to these important initiatives.

Some initial work was done by the Charity's administrator to map areas of Kent and East Sussex with Christian churches and charities which may not yet be aware of the Dorothy Kerin Trust's grant making programme.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 DECEMBER 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

During the year ended 31 December 2025, the Trust was grateful to recognise legacies totalling £311,865 (2024: £15,016) from former visitors to and supporters of Burrswood.

The Trust also generated investment income of £31,573 (2024: £39,036)

The Trust awarded grants during the period totalling £235,453 (2024: £192,941). Other costs incurred relate to professional fees and the running costs for the Board of the Trust.

Investments are held with managers, CCLA and Cazenove. During the period, the funds have retained their original capital value of £3 million, increasing in value to £3,799,381 (2024: £3,637,852) The interest and potential future capital growth will, in the long term, provide funds to continue the work of the late Dorothy Kerin through the Trust.

The financial statements for The Dorothy Kerin Trust Burrswood, the predecessor charity, included long-standing balances on one endowment fund and a range of restricted funds. Following the sale of the property at Burrswood, some of the conditions relating to these funds cannot be met. These balances have been transferred to the Trust and the Trustees continue to investigate ways to release the conditions or to pass the funds to appropriate charities. The Trustees will work with the Charity Commission to ensure all the necessary regulatory requirements are followed.

At the balance sheet date, the Trust has total funds of £4,753,198 (2024: £4,542,300), comprising endowment funds of £391,672 (2024: £391,672), restricted funds of £194,144 (2024: £191,517), and general funds of £4,167,382 (2024: £3,959,111).

c. Reserve policy

It is the policy of the Trust to maintain unrestricted funds at a level which equates to approximately 4 months of unrestricted expenditure (approximately £75,000). Free reserves of the Trust, being total unrestricted funds less fixed asset investments, totalled £368,001 (2024: £321,259) at the balance sheet date and so the Trust met its reserves policy during the period. This policy will be reviewed, should there be an increase in the Trust's longer-term financial commitments.

d. Fundraising

We have not signed up to any voluntary codes of conduct regarding fundraising, nor do we engage professional fundraisers. No complaints were received in the period regarding our fundraising practices.

e. Principal risks and uncertainties

The Trustees continue to assess the risks facing the Trust, particularly the potential for any major changes in funding, which would impact the level of grant giving that the Trust is able to do. A key risk in the level of funding is the valuation of the investments. A comprehensive investment policy is in place and this is reviewed annually by the Board of Trustees.

We mitigate internal control risks through stringent authorisation procedures for transactions and projects, complemented by external reviews conducted by independent financial professionals.

Structure, governance and management

a. Constitution

The Dorothy Kerin Trust is a charitable incorporated organisation, number 1199508. The Trust's governing document dated 30 June 2022 established its charitable objectives and powers.

b. Methods of appointment or election of Trustees

Control of the Trust, its property and funds, rests in the hands of the Board of Trustees, numbering between 4 and 15 individuals. Appointments to the Board are made by the existing Board members after consultation and informal meetings with intended appointees, having regard to the range of skills, experience and interests relevant to the Trust's work.

Trustees receive a briefing on the Trust from the other trustees. Trustees are encouraged to keep up-to-date through review of Charity Commission guidance and updates from professional advisors.

Trustees are appointed at the AGM for three-year terms.

At present, the Trust does not employ any staff.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Goodman Jones LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Simon Joyce
Mr Simon Joyce

S A Davies
Mrs Sarah Davies

Date: 21-09-26

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOROTHY KERIN TRUST

Opinion

We have audited the financial statements of The Dorothy Kerin Trust (the 'charity') for the year ended 30 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOROTHY KERIN TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOROTHY KERIN TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and sector, we identified that the principal risks of non compliance with laws and regulations related to sector regulations and unethical and prohibited business practices, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Charity Commission and sector regulations, and UK Tax Legislation. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Appropriate audit procedures in response to these risks were carried out.

These procedures included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reading minutes of meetings of those charged with governance;
- Obtaining and reading correspondence from legal and regulatory bodies including HMRC;
- Identifying and testing journal entries;
- Challenging assumptions and judgements made by management in their significant accounting estimates.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members; and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOROTHY KERIN TRUST (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Goodman Jones LLP

Goodman Jones LLP
Chartered Accountants, Statutory Auditors
1st Floor Arthur Stanley House
40-50 Tottenham Street
London
W1T 4RN
Date: 21-09-26

Goodman Jones LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income and endowments from:						
Donations and legacies	4	**311,865**	**-**	**-**	**311,865**	*15,016*
Investments	5	**28,946**	**-**	**2,627**	**31,573**	*39,036*
Total income and endowments		**340,811**	**-**	**2,627**	**343,438**	*54,052*
Expenditure on:						
Raising funds		**4,350**	**-**	**-**	**4,350**	*4,062*
Charitable activities	6	**294,070**	**-**	**-**	**294,070**	*229,986*
Total expenditure		**298,420**	**-**	**-**	**298,420**	*234,048*
Net income/(expenditure) before net gains on investments		**42,391**	**-**	**2,627**	**45,018**	*(179,996)*
Net gains on investments		**165,880**	**-**	**-**	**165,880**	*240,052*
Net income		**208,271**	**-**	**2,627**	**210,898**	*60,056*
Transfers between funds	16	**-**	**2,627**	**(2,627)**	**-**	*-*
Net movement in funds		**208,271**	**2,627**	**-**	**210,898**	*60,056*
Reconciliation of funds:						
Total funds brought forward		**3,959,111**	**191,517**	**391,672**	**4,542,300**	*4,482,244*
Net movement in funds		**208,271**	**2,627**	**-**	**210,898**	*60,056*
Total funds carried forward		**4,167,382**	**194,144**	**391,672**	**4,753,198**	*4,542,300*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 23 form part of these financial statements.

BALANCE SHEET
AS AT 30 DECEMBER 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Investments	11		**3,799,381**		*3,637,852*
			3,799,381		*3,637,852*
Current assets					
Debtors	12	**254,894**		*28,090*	
Investments	14	**820,219**		*925,528*	
Cash at bank and in hand		**13,682**		*55,696*	
		1,088,795		*1,009,314*	
Current liabilities					
Creditors: amounts falling due within one year	15	**(134,978)**		*(104,866)*	
Net current assets			**953,817**		*904,448*
Total assets less current liabilities			**4,753,198**		*4,542,300*
Net assets excluding pension asset			**4,753,198**		*4,542,300*
Total net assets			**4,753,198**		*4,542,300*
Charity funds					
Endowment funds	16		**391,672**		*391,672*
Restricted funds	16		**194,144**		*191,517*
Unrestricted funds	16		**4,167,382**		*3,959,111*
Total funds			**4,753,198**		*4,542,300*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Simon Joyce
.....
Mr Simon Joyce

S A Davies
.....
Mrs Sarah Davies

Date: 21-09-26

The notes on pages 13 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2025

1. General information

The Dorothy Kerin Trust is a charitable incorporation registered with the Charity Commission in England and Wales. The registered office is c/o Hempsons, 3 Dorset Rise, London, EC4Y 8EN. The objects of the Charity are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Dorothy Kerin Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Accounts are prepared in Sterling, the functional currency of the Charity, and rounded to the nearest £.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to the recognition of legacy income.

The Trustees do not consider there are any further critical judgements or key sources of estimation uncertainty requiring disclosure.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Legacies	311,865	**311,865**	*15,016*
Total 2024	*15,016*	*15,016*	

5. Investment income

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment income	28,946	2,627	**31,573**	*39,036*
Total 2024	*35,625*	*3,411*	*39,036*	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Direct costs	294,070	**294,070**	*229,986*
Total 2024	*229,986*	*229,986*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2025

7. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Direct costs	235,453	58,617	**294,070**	*229,986*
Total 2024	*192,941*	*37,045*	*229,986*	

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Auditor's fees	**29,818**	*13,200*
Legal & Professional fees	**9,652**	*6,000*
Bank Charges	**60**	*155*
Companies House fine	**-**	*150*
ICO fees	**52**	*40*
Board administration support	**6,474**	*3,013*
Trustees expenses	**737**	*2,962*
Insurance	**4,680**	*7,111*
Software	**484**	*1,054*
Website Redevelopment	**6,660**	*3,360*
	58,617	*37,045*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2025

8. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	*Total funds 2024 £*
Grants	235,453	**235,453**	*192,941*
Total 2024	*192,941*	*192,941*	

These grants range between £5,000 and £33,500 and represents both single one-off grants to multi-year awards. Details of the recipients of the grants awarded are set out in the Trustees' Report.

9. Auditors' remuneration

	2025 £	*2024 £*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**17,500**	*13,200*
Fees payable to the Charity's auditor in respect of:		
Audit-related assurance services	**12,318**	-

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 30 December 2025, two Trustees claimed £738 for reimbursement of out-of-pocket expenses *(2024 - £880 to two trustees)*.

11. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 31 December 2024	**3,637,852**
Revaluations	**161,529**
At 30 December 2025	**3,799,381**
Net book value	
At 30 December 2025	**3,799,381**
At 30 December 2024	*3,637,852*

Investments comprise amounts held in equities, bonds and other investments, all held within investment portfolios managed by investment managers.

12. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**-**	*719*
Prepayments and accrued income	**254,894**	*27,371*
	254,894	*28,090*

13. Contingent Assets

The Trust has been advised of a number of legacies from which The Dorothy Kerin Trust will benefit under the terms of the transfer deed from the predecessor charity, The Dorothy Kerin Turst Burrswood. The value of these legacies has not been recognised within these financial statements as it is not possible to measure reliably the amounts that will be received.

14. Current asset investments

	2025 £	*2024 £*
Call accounts	**820,219**	*925,528*

15. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Accruals and deferred income	**17,500**	*27,714*
Grants payable	**117,478**	*77,152*
	134,978	*104,866*

16. Statement of funds

Statement of funds - current year

	Balance at 31 December 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 December 2025 £
Unrestricted funds						
General Funds - all funds	**3,959,111**	**340,811**	**(298,420)**	**-**	**165,880**	**4,167,382**
Endowment funds						
Endowment Funds	**391,672**	**2,627**	**-**	**(2,627)**	**-**	**391,672**
Restricted funds						
Restricted Funds - all funds	**191,517**	**-**	**-**	**2,627**	**-**	**194,144**
Total funds	**4,542,300**	**343,438**	**(298,420)**	**-**	**165,880**	**4,753,198**

The Endowment Fund represents the Holyrood Fund, a permanent endowment. Income includes the balance on the endowment fund at point of transfer to the Charity from The Dorothy Kerin Trust Burrswood (the predecessor charity). Transfers from the endowment funds represent the reallocation of interest to restricted funds, based on the conditions governing the endowment fund.

Restricted Funds represent funds received by the Charity for specific purposes following the transfer of assets and activities from the predecessor charity, The Dorothy Kerin Trust Burrswood. These funds comprise balances received by The Dorothy Kerin Trust Burswood for specific activities and purposes carried out by The Dorothy Kerin Turst Burrswood including care grant, room refurbishment, property and garden maintenance, but such activities not currently carried out by The Dorothy Kerin Trust. The Trustees are investigating how these funds arose and the options available to utilise these funds in accordance with the original intentions of the donors. Transfers to the restricted funds represent the reallocation of interest from endowment funds, based on the conditions governing the endowment fund.

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 31 December 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 30 December 2024* £
Unrestricted funds						
General Funds - all funds	*3,902,467*	*50,641*	*(234,049)*	*-*	*240,052*	*3,959,111*
Endowment funds						
Endowment Funds	*391,672*	*3,411*	*-*	*(3,411)*	*-*	*391,672*
Restricted funds						
Restricted Funds - all funds	*188,106*	*-*	*-*	*3,411*	*-*	*191,517*
Total funds	*4,482,245*	*54,052*	*(234,049)*	*-*	*240,052*	*4,542,300*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Restricted funds 2025** £	**Endowment funds 2025** £	**Total funds 2025** £
Fixed asset investments	3,799,381	-	-	**3,799,381**
Current assets	502,979	194,144	391,672	**1,088,795**
Creditors due within one year	(134,978)	-	-	**(134,978)**
Total	4,167,382	194,144	391,672	**4,753,198**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Endowment funds 2024 £*	*Total funds 2024 £*
Fixed asset investments	*3,637,852*	*-*	*-*	*3,637,852*
Current assets	*426,125*	*191,517*	*391,672*	*1,009,314*
Creditors due within one year	*(104,866)*	*-*	*-*	*(104,866)*
Total	*3,959,111*	*191,517*	*391,672*	*4,542,300*

18. Related party transactions

Other than as disclosed elsewhere in these financial statements, the Charity has not entered into any related party transactions during either the current or prior years, nor are there any outstanding balances owing between related parties and the Charity at 30 December 2025 or 30 December 2024.