FRED PERRY TENNIS TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The Laurel Partnership Ltd
16 Broad Street
Eye
Suffolk
IP23 7AF

Fred Perry Tennis Trust
Contents

	Page
Trustees' Report	1—5
Independent Examiner's Report	6
Statement of Financial Activities (including Income and Expenditure Account)	7
Balance Sheet	8
Notes to the Financial Statements	9—12
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	13—14

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objects of the charity are to promote community participation in healthy recreation by providing, or assisting in providing, facilities for playing tennis and other sports.

The Fred Perry Tennis Championship sees talented children aged under 11 through to under 18 to take part in an amateur national tennis tournament. The charity organises five regional qualifying events across the country to enable the lower ranked and less experienced players to qualify for the national finals. In 2025, 879 youngsters entered, with 512 being awarded places in the Championships, through the regional qualifying events or their national age group ranking. All the youngsters benefited from not just the life lessons learned from competing, winning and losing, but through experiencing what it is like to be part of a national tournament which features great role models.

Since the events inception, 6 of the entrants have gone on to play the Junior event, played alongside the Wimbledon Championships at the All-England Club, with 2 of the players (Hannah Klugman and Mika Stojsavljevic), competing in the main draw in the Ladies Singles.

The 2025 Fred Perry Tennis Championships became one of very few events in the country to include an integrated under 18 wheelchair tennis tournament, which was won by Matt Knoesen, who went on to win the French Open Junior wheelchair event

Significant Activities

In addition to the Fred Perry Tennis Trust Championships, free tennis coaching for youngsters was established throughout England, across 25 park venues, with 2,184 participants taking part and receiving tennis rewards for regularly attending e.g. sweatbands, t-shirts and rackets. In addition, over 3,000 children benefited from free Tennis Taster Sessions held at local schools in each region, to encourage participation in the free Fred Perry Tennis Trust coaching at the weekends.

To complement Community Coaching, the Fred Perry Tennis Trust provided the opportunity for the young coaching participants, their parents/guardians and siblings to benefit from the opportunity to take their entry level LTA tennis coaching qualifications at no cost to them.

Public Benefit

The charity’s activities, will be decided on by the trustees based on what they assess to be worthwhile (and charitable) at any point in time. The trustees are experienced individuals with great knowledge of the tennis world, including at an amateur level, and are well-placed to make these decisions.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

2025 highlights:

2,184 children aged between 4 and 14 benefitted from the free Fred Perry Tennis Trust Community Tennis Coaching across the country:

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Main Achievements - continued

- 990 coaching hours delivered by end of October (against a 750-hour target) in Northern England alone
- 85% of participants had played little or no tennis before joining
- 87% likely/very likely to keep playing; 98% happy with the coaching; 76% already playing outside lessons before the 10 weeks were up.

Current venues:

Northwest: Chorlton Park (Manchester), Crumpsall Park (Manchester), Victoria Park (Manchester), Bolton Road Park, Birkenhead Park
Northeast: Elswick Park (Newcastle), West Park, Clough Hall Park
Yorkshire: Albert Park, Littleboy Park
East Midlands: Kingsway Park, Manor Park
East of England: Humberstone Park, Sussex Recreation Ground
West Midlands: Priory Park, Britannia Park, Willenhall Memorial Park, Hanley Park, Clough Hall Park*
Lancashire: Corporation Park, Clarence Park, Conway Road Recreation Ground, Haslam Park
Wales: Cardigan Park Tennis Courts

Brighton, Hollingbury Park

- 240 children reached through in-curriculum school coaching; ~35 progressed to the follow-up family coaching weekends at Hollingbury Park, which were run alongside the free FPTT community coaching for youngsters.

- The coaches separate weekly free FPTT sessions on average 65 children, alongside a follow-on match play program that's now producing players competing at LTAUnder-11 tournament level.

Leeds, Armley Park

- 180 children reached through in-school FPTT coaching; ~25 progressed to family sessions at Armley Park, which were run alongside the regular FPTT community coaching for youngsters' council-run free FPTT coaching there

Ealing, Brentham

- 108 children received regular free FPTT tennis coaching

Liverpool, Princes Park

- 14-week program 44 hours delivered, 80 children engaged

Arguably the most significant achievement was that the Fred Perry Tennis Trust funded 160 young people aged 13-16 to take their LTA leaders course, which is the beginning of their journey to become a fully qualified tennis coach. In addition, the Fred Perry Tennis Trust funded 48 parents, siblings and local volunteers to take and pass their LTA associate coach Level 1 qualification.

Financial Review

Financial Position

The statement of financial activities for year is set out on page 7.

The majority of the investment for this period was allocated to the Fred Perry Tennis Trust Community Coaching Programme (increasing the number of free tennis coaching sessions in public parks across the country from 8 in 2024 to 25 in 2025); and on the Fred Perry Tennis Trust Championships, which received a similar allocation to 2024. With the balance focused on increasing the number of funded coaching qualifications.

Reserves Policy

The charity is holding £12k in reserves to allow for any unforeseen expenses or to potentially release additional grants if an exceptional case is provided and approved by The Trustees.

Going Concern

The trustees have not identified any material uncertainties which would cast significant doubt on the charity's ability to continue as a going concern.

Structure, Governance and Management

Governing Document

The charity is a charitable company, limited by guarantee and governed by its memorandum and articles of association.

Trustee Selection Methods

There shall be at least three and no more than twelve Trustees. At least two (or one-third of the total number of Trustees, whichever is greater) of the Trustees shall be Independent Trustees

Subject to Article 20, any person who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of Article 22, may be appointed to be a Trustee by the Member (acting through an authorised representative) serving notice in Writing on the Charity. The Member may specify terms of office which shall apply to any such Trustee, but if no term is specified when a Trustee is appointed, he or she shall remain in office until he or she ceases to hold office in accordance with Articles 21.4 and 22.

Each Trustee shall retire from office at the third Annual Retirement Meeting following the commencement of his or her term of office, but may be reappointed. The retirement shall take effect at the end of the Annual Retirement Meeting, unless the Trustee has been reappointed for another term by the Member.

A Trustee shall cease to hold office if:

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Trustee Selection Methods - continued

- he or she ceases to be a trustee by virtue of any provision of the Companies Act 2006, or is prohibited from being a trustee by law;
- he or she is disqualified under the Charities Act 2011 from acting as a trustee of a charity;
- the Trustees reasonably believe he or she has become physically or mentally incapable of managing his or her own affairs and they resolve that he or she be removed from office;
- notification is received by the Charity from him or her that he or she is resigning from office, and such resignation has taken effect in accordance with its terms (but only if at least three Trustees will remain in office when such resignation has taken effect);
- he or she fails to attend three consecutive meetings of the Trustees and the Trustees resolve that he or she be removed for this reason;
- at a meeting of the Trustees at which at least half of the Trustees are present, a resolution of the Company is passed that he or she be removed from office. Such a resolution shall not be passed unless he or she has been given at least 14 clear days' notice that the resolution is to be proposed, specifying the circumstances alleged to justify removal from office, and has been afforded a reasonable opportunity of either (at his or her option) being heard by or of making written representations to the Trustees;
- he or she has reached the end of the term of office specified by the Member in accordance with Article 21 on his or her appointment and has not been reappointed by the Member; or
- the Member serves a notice in Writing on the Charity that he or she shall be removed from office.

Reference and Administrative Details

Trustees

Sir Keith Ajegbo
Mr Arjoon Bose
Miss Katie O'Brien
Mr John Perry
Mr Richard Gilmore
Mr Liam Broady
Mr John Flynn
Ms Alyson Rudd

Charity Number

1199320

Company Number

13655915

Independent Examiner

Claire Stephens FCA
The Laurel Partnership Ltd
16 Broad Street
Eye
Suffolk
IP23 7AF

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Fred Perry Tennis Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr John Perry

Trustee
14/09/2026

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Stephens FCA

14/09/2026
16 Broad Street
Eye
Suffolk
IP23 7AF

Fred Perry Tennis Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	385,000	385,000
Charitable activities:			
Fred Perry Championship		2,915	8,551
		387,915	393,551
EXPENDITURE ON:			
Charitable activities:	**4**		
Fred Perry Championship		(179,086)	(169,759)
Community coaching programme		(196,399)	(225,649)
Court refurbishment programme		-	(17,160)
Incentive scheme		(11,690)	-
Overheads		(10,438)	(17,863)
		(397,613)	(430,431)
NET EXPENDITURE		(9,698)	(36,880)
NET MOVEMENT IN FUNDS		(9,698)	(36,880)
RECONCILIATION OF FUNDS:			
Total funds brought forward		22,375	59,255
TOTAL FUNDS CARRIED FORWARD	**9**	12,677	22,375

The notes on pages 9 to 12 form part of these financial statements.

Fred Perry Tennis Trust
Balance Sheet
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	**7**	2,915	8,551
Cash at bank and in hand		377,091	269,385
		380,006	277,936
Creditors: Amounts Falling Due Within One Year	**8**	(367,329)	(255,561)
NET CURRENT ASSETS (LIABILITIES)		12,677	22,375
TOTAL ASSETS LESS CURRENT LIABILITIES		12,677	22,375
NET ASSETS		12,677	22,375
FUNDS OF THE CHARITY			
Unrestricted Funds		12,677	22,375
TOTAL FUNDS	**9**	12,677	22,375

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr John Perry

Trustee
14/09/2026

The notes on pages 9 to 12 form part of these financial statements.

1. General Information

Fred Perry Tennis Trust is a company limited by guarantee, incorporated in England & Wales, registered number 13655915 and registered charity number 1199320. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

Income is credited to the Statement of Financial Activities where the charity is legally entitled to the income and the amount can be quantified with accuracy.

2.4. Resources Expended

Expenditure is charged to the Statement of Financial Activities on an accruals basis and is inclusive of irrecoverable VAT.

2.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Grants	385,000	385,000

The following grants are included within the total income from donations and legacies above:

	2025 Unrestricted funds £	2024 Unrestricted funds £
Fred Perry Limited	385,000	385,000

4. **Analysis of Expenditure**

			2025
	Activities undertaken directly	**Support costs** (see note 5)	**Total**
	£	**£**	**£**
Fred Perry Championship	98,959	80,127	179,086
Community coaching programme	108,526	87,873	196,399
Incentive scheme	11,690	-	11,690
Overheads	-	10,438	10,438
	219,175	178,438	397,613

			2024
	Activities undertaken directly	**Support costs** (see note 5)	**Total**
	£	**£**	**£**
Fred Perry Championship	122,622	47,137	169,759
Community coaching programme	120,786	104,863	225,649
Court refurbishment programme	17,160	-	17,160
Overheads	-	17,863	17,863
	260,568	169,863	430,431

5. **Support Costs**

				2025
	Fred Perry Championship	**Community coaching programme**	**Overheads**	**Total**
	£	**£**	**£**	**£**
General administration:				
Independent examiner's fees	-	-	600	600
Accountancy fees	-	-	3,226	3,226
Legal fees	-	-	6,180	6,180
Agency fees	80,127	87,873	-	168,000
Bank charges	-	-	282	282
Other office costs	-	-	150	150
	80,127	87,873	10,438	178,438

	Fred Perry Championship	Community coaching programme	Overheads	2024 Total
	£	£	£	£
General administration:				
Advertising and marketing costs	-	-	10,908	10,908
Independent examiner's fees	-	-	600	600
Accountancy fees	-	-	4,186	4,186
Agency fees	47,137	104,863	-	152,000
Royalties and licence fees payable	-	-	1,800	1,800
Bank charges	-	-	330	330
Other office costs	-	-	39	39
	47,137	104,863	17,863	169,863

6. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

7. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	2,915	8,551

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	169,406	13,000
Amounts owed to participating interests	-	37,637
Accruals and deferred income	197,923	204,924
	367,329	255,561

9. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	22,375	387,915	(397,613)	12,677
Total funds	22,375	387,915	(397,613)	12,677

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	59,255	393,551	(430,431)	22,375
Total funds	59,255	393,551	(430,431)	22,375

10. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

11. **Related Party Disclosures**

The charity was established by Fred Perry Limited, who is the only member of the charity. One of the trustees of Fred Perry Tennis Trust is also a director of Fred Perry Limited.

The charity's main source of funding is an annual grant from Fred Perry Limited which in 2025 was £385,000 (2024: £385,000).

At the balance sheet date, the amount due to Fred Perry Limited was £Nil (2024: £37,637).

12. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Grants	385,000	385,000
	385,000	385,000
Charitable Activities:		
Fred Perry Championship		
Entry fees	2,915	8,551
	2,915	8,551
	387,915	393,551
EXPENDITURE ON:		
Charitable Activities:		
Fred Perry Championship		
Championship costs	(98,959)	(122,622)
Agency fees	(80,127)	(47,137)
	(179,086)	(169,759)
Community coaching programme		
Coaching programme	(93,876)	(120,786)
Coaching qualifications	(14,650)	-
Agency fees	(87,873)	(104,863)
	(196,399)	(225,649)
Court refurbishment programme		
Refurbishment costs	-	(17,160)
	-	(17,160)
Incentive scheme		
Rackets	(11,690)	-
	(11,690)	-
Overheads		
Advertising and marketing costs	-	(10,908)
Independent examiner's fees	(600)	(600)
Accountancy fees	(3,226)	(4,186)
Legal fees	(6,180)	-

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Royalties and licence fees payable	-	(1,800)
Bank charges	(282)	(330)
Other office costs	(150)	(39)
	(10,438)	(17,863)
	(397,613)	(430,431)
NET EXPENDITURE	(9,698)	(36,880)