Charity number: 1199258

THE MARRIS FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

Griffin
Chartered Accountants

THE MARRIS FOUNDATION

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THE MARRIS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2026

Trustees	J Hough, Chair K Burslem C Marris
Charity registered number	1199258
Principal office	Moon River Green Lane Exeter EX3 0PW
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report together with the financial statements of the The Marris Foundation for the year 6 April 2025 to 5 April 2026.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

"For the benefit of such charitable purposes or charitable institutions at such times in such manner and in such proportions as the trustees may from time to time in their discretion determine."

The trustees' objective is to advance charitable purposes for the public benefit through the effective stewardship of the Charity's assets and the making of grants to charitable organisations and causes that further the Charity's objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The trustees seek to achieve the Charity's objectives by maintaining and growing the Charity's resources through prudent investment management and by making grants to charitable organisations whose activities align with the Charity's purposes.

c. Activities undertaken to achieve objectives

During the year the Charity received a significant donation from another charitable organisation amounting to £1.4 million, substantially strengthening the Charity's resources available for future charitable purposes. The trustees also agreed a framework for future grant-making support in respect of projects undertaken by the Royal Botanic Gardens, Kew.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have regard to Charity Commission guidance on public benefit.

The Charity's activities are directed towards supporting charitable organisations and causes which provide benefits to the public. During the year, the trustees agreed future charitable support for work undertaken by the Royal Botanic Gardens, Kew, which contributes to scientific research, conservation and the preservation of plant diversity for future generations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

Achievements and performance

a. Main achievements of the Charity

The principal achievement during the year was securing a donation of £1.4 million from another charity. This significant increase in resources has strengthened the Charity's financial position and enhanced its capacity for future grant-making activities.

The trustees also completed planning for future charitable grants, including support for projects being undertaken by the Royal Botanic Gardens, Kew.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees maintain reserves at a level considered appropriate to support future grant-making commitments and to ensure the continued financial stability of the Charity. The level of reserves is reviewed regularly in light of anticipated charitable expenditure and market conditions.

c. Financial review

The Charity received total income of £1,452,384 (2025: £Nil).
The Charity had total costs of £47,672 (2025: £1,982).
The Charity generated a surplus before investment gains of £1,404,712 (2025 deficit: £1,982).
The Charity had a total reserve balance of £1,456,520 (2025: £6,400). This consisted of £1,456,520 of unrestricted funds (2025: £6,400).

Structure, governance and management

a. Constitution

The Marris Foundation is a registered charity, number 1199258, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 05/09/2026 and signed on their behalf by:

John Hough

J Hough
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2026

Independent examiner's report to the Trustees of The Marris Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2026.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2026

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 27/10/2026

Laura Waycott FCA

Courtenay House
Pynes Hill
Exeter
EX2 5AZ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Income from:				
Donations and legacies	4	**1,448,142**	**1,448,142**	-
Investments	5	**4,242**	**4,242**	-
Total income		**1,452,384**	**1,452,384**	-
Expenditure on:				
Charitable activities	7	**47,672**	**47,672**	*1,982*
Total expenditure		**47,672**	**47,672**	*1,982*
Net movement in funds before other recognised gains/(losses)		**1,404,712**	**1,404,712**	*(1,982)*
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		**45,408**	**45,408**	-
Net movement in funds		**1,450,120**	**1,450,120**	*(1,982)*
Reconciliation of funds:				
Total funds brought forward		**6,400**	**6,400**	*8,382*
Net movement in funds		**1,450,120**	**1,450,120**	*(1,982)*
Total funds carried forward		**1,456,520**	**1,456,520**	*6,400*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2026

	Note		2026 £		*2025* *£*
Fixed assets					
Investments	10		**1,455,012**		-
			1,455,012		-
Current assets					
Cash at bank and in hand		**46,652**		*6,400*	
		46,652		*6,400*	
Current liabilities					
Creditors: amounts falling due within one year	11	**(45,144)**		-	
Net current assets			**1,508**		*6,400*
Total assets less current liabilities			**1,456,520**		*6,400*
Net assets excluding pension asset			**1,456,520**		*6,400*
Total net assets			**1,456,520**		*6,400*
Charity funds					
Restricted funds	12		**-**		-
Unrestricted funds	12		**1,456,520**		*6,400*
Total funds			**1,456,520**		*6,400*

The financial statements were approved and authorised for issue by the Trustees on 05/09/2026 and signed on their behalf by:

John Hough

J Hough
(Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	*2025* *£*
Cash flows from operating activities		
Net cash used in operating activities	**1,445,626**	*(1,982)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**1,396**	-
Proceeds from sale of investments	**30,015**	-
Purchase of investments	**(1,438,903)**	-
Management fees	**2,118**	-
Net cash (used in)/provided by investing activities	**(1,405,374)**	**-**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**40,252**	**(1,982)**
Cash and cash equivalents at the beginning of the year	**6,400**	*8,382*
Cash and cash equivalents at the end of the year	**46,652**	*6,400*

The notes on pages 10 to 18 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. General information

The Marris Foundation is an unincorporated charity registered in England and Wales, registration number 1199258. The registered office is Moon River, Green Lane, Exton, Exeter, EX3 0PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Marris Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

4. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	1,448,142	**1,448,142**	-

5. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Dividends receivable from listed investments	4,242	**4,242**	-

6. Analysis of grants

	Grants to Individuals 2026 £	Total funds 2026 £
Grants made	43,044	**43,044**
Total 2026	43,044	**43,044**

	Grants to Individuals 2025 £	*Total funds 2025 £*
Grant towards Devon village project	*1,300*	*1,300*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Total 2026 £
Charitable activities	47,672	**47,672**

	Unrestricted funds 2025 £	*Total 2025 £*
Charitable activities	*1,982*	*1,982*

8. Analysis of expenditure by activities

	Grant funding of activities 2026 £	Support costs 2026 £	Total funds 2026 £
Charitable activities	43,044	4,628	**47,672**

	Grant funding of activities 2025 £	*Support costs 2025 £*	*Total funds 2025 £*
Charitable activities	*1,300*	*682*	*1,982*

Analysis of support costs

	Activities 2026 £	Total funds 2026 £
Bank fees	20	**20**
Printing and stationery	120	**120**
Repairs and maintenance	180	**180**
Legal and professional	78	**78**
Accountancy fees	2,100	**2,100**
Management fees	2,130	**2,130**
	4,628	**4,628**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2025 £	*Total funds 2025 £*
Bank fees	*60*	*60*
Printing and stationery	*127*	*127*
IT Consumables	*495*	*495*
	682	*682*

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the year ended 5 April 2026, expenses totalling £378 were reimbursed or paid directly to 1 Trustee *(2025 - £622 to Trustee)*. The reimbursed expenses comprised printing and stationery, IT consumables, and postage costs incurred in connection with the charity's activities.

10. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	**1,441,737**
Disposals	**(31,844)**
Revaluations	**45,119**
At 5 April 2026	**1,455,012**
Net book value	
At 5 April 2026	**1,455,012**

11. Creditors: Amounts falling due within one year

	2026 £	*2025 £*
Accruals and deferred income	**45,144**	-

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2026 £
Unrestricted funds					
General Funds	**6,400**	**1,452,384**	**(47,672)**	**45,408**	**1,456,520**

Statement of funds - prior year

	Balance at 1 April 2024 £	*Expenditure £*	*Balance at 5 April 2025 £*
Unrestricted funds			
General Funds	*8,382*	*(1,982)*	*6,400*

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Fixed asset investments	1,455,012	**1,455,012**
Current assets	46,652	**46,652**
Creditors due within one year	(45,144)	**(45,144)**
Total	1,456,520	**1,456,520**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	*Total funds 2025 £*
Current assets	*6,400*	*6,400*
Total	*6,400*	*6,400*

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	*2025 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**1,404,712**	*(1,982)*
Adjustments for:		
Dividends, interests and rents from investments	**(4,242)**	-
Increase in creditors	**45,144**	-
Management fees	**12**	-
Net cash provided by/(used in) operating activities	**1,445,626**	*(1,982)*

15. Analysis of cash and cash equivalents

	2026 £	*2025 £*
Cash in hand	**46,652**	*6,400*
Total cash and cash equivalents	**46,652**	*6,400*

16. Analysis of changes in net debt

	At 6 April 2025	Cash flows	At 5 April 2026
	£	£	£
Cash at bank and in hand	**6,400**	**40,252**	**46,652**
	6,400	**40,252**	**46,652**

17. Related party transactions

During the year, a trustee paid expenses of £378 on behalf of the Charity, which were subsequently reimbursed by the Charity. No trustee received any remuneration or other benefits during the year. There were no outstanding balances due to or from trustees at 5 April 2026.

Other than the reimbursement of expenses described above, the Charity did not enter into any related party transactions during the year.