Annual Report and Financial Statements of the Parochial Church Council of Walsall St Peter

For the year ended 31st December 2025

Charity registration number: 1199076

The Parochial Church Council of Walsall St Peter Trustees' Annual Report for the year ended 31st December 2025

Charity registration number: 1199076

Objectives and Activities

The Parochial Church Council of Walsall St Peter (the PCC) has the responsibility of promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Walsall St Peter. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Walsall St Peter it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

During 2025 there was a significant development in the life of St Peter's Walsall as we welcomed our new vicar, Gareth Manser, who was licensed to the parish in September 2025. This took place at a service led by Tim Wambunya, Bishop of Wolverhampton. The service reminded us that the vicar's role is to lead us all in our mission to live out God's kingdom values in our community. We have now entered a period of discernment as to how we do that together as members of St Peter's.

Regular worship continued throughout the year thanks to the dedicated service of our deacon, Emma Holton, and lay volunteers. Visiting priests presided at Holy Communion during the vacancy alongside regular Communion by Extension, which was brought to St Peter's from St Matthew's by Emma. Weekly Holy Communion services resumed after Gareth's appointment. The church continued to engage with Croft

Academy, hosting several visits and assemblies, alongside its work with children on Sunday mornings. Emma delivered assemblies in schools. St Peter's funeral ministry was also a significant aspect of our work with the community. None of this would have be

en possible without the valuable effort of our volunteers and staff members.

Going forward we hope to define our core church values and begin to work out what we might do to bring them to life for the people in our community, whom we are called to love and to serve.

Financial Review

Net Total Assets: £87,518 2025 (£98,519 2024) Deficit: (£11,000) 2025 (Deficit: (£3,669) 2024)

The financial position of the church has continued to be challenging in 2025, at least as far as current income and expenditure are concerned, as the number of regular donors, and the number of those who contribute in other ways to the running of the church, has continued to decline. Whilst St Peter's has a substantial sum on deposit in a CBF deposit account the majority of this is split between the restricted building and youth work funds; because it is administered by the Diocesan Board of Finance it is not readily available to fund current expenditure, even where it can be charged to the appropriate restricted fund.

A major issue occurred at the first weekend of June 2025, when CAF Bank closed down its operations on Friday, with the intention of carrying out a total restructure over the weekend, requiring that all its customers should log back in on the following Monday. In the event, it took six weeks and more than twice that number of attempts before the treasurer or any of our other signatories were able to access our accounts; among other issues with CAF Bank, it was felt that we could not risk that happening again and it was therefore decided that we should move our current banking to one with a locally accessible branch where the cash, which is generated on a weekly basis through the offertory, could easily be paid in and access to our accounts guaranteed. The move has been time-consuming, mainly due to CAF Bank not being a signatory to the switching system, meaning that the treasurer had to do the work that the switching system does automatically, but it is proving to be a good move.

Reserves Policy

The PCC aims to try to maintain a balance in unrestricted reserves which equates to at least three months unrestricted payments. This is equivalent to £27,216 (2024: £26,362). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £14,669 (2024: £28,522); the PCC are content with this level of reserves in the current challenging economic times.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment - this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities - the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk - known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made.

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

- will develop their business in the interests of shareholders;
- demonstrate responsible employment practices;
- are conscientious concerning issues of corporate governance, the environment and human rights;
- are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation. The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors - whether

regular or occasional - for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful. With effect from 1 February 2024 the church's finances have been administered by the Finance Officer & Treasurer Alyson Green, who has sought at all times to impart transparency and clarity to the members of the PCC.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, Anton Baker and Robert Butauf, who have worked so tirelessly on our behalf.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met eight times in 2025. Reports on all aspects of its work are presented to the members at each meeting.

Related Parties

Donations from Related Parties

Donations from related parties during 2025 totalled £8,365 (2024 £7,050). All these donations were received without conditions.

Remuneration paid to Trustees

Trustee Kim Baker was paid £3,380 (2024: £4,732), having reduced the hours of her employment with the PCC as church administrator. There were no pension contributions.

Expenses paid to Trustees

No Trustee expenses have been incurred during the year.

Reference and Administrative details

The Church is situated in Stafford Street, Walsall WS2 8DX and is part of the Deanery of Walsall, in the Diocese of Lichfield. The correspondence address is St Peter's Church, Stafford Street, Walsall WS2 8D; registered charity number 1199076. Our website address is: http://www.stpeterswalsall.org/

PCC members who have served from 1st January 2025 until the date this report was approved were:

Ex Officio Members:

The Incumbent: Rev Gareth Manser
Deacon (NSM): Rev Emma Holton
Churchwardens:
Anton Baker
Robert Butau
Deanery Synod Rep: Kim Baker

Elected Members:
Anton Baker
Kim Baker
Carrie Blount (secretary to the PCC until 10/03/2025)
Andrew Blount
Robert Butau
Mandy Gilbert
Kate Gray (secretary to the PCC from 08/09/2025)
Karen Hardwick
Gary Turner
Athena Hatzis
David Wilkes
Zine Butau

Officer of the PCC Alyson Green (Finance Officer & Treasurer) *can attend PCC meetings but does not vote*

Names and addresses of advisers

Banks	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ NatWest Bank 47 Market Street, Lichfield, WS13 6YB with effect from 18/11/2025
Investment Managers	CCLA 1 Angel Lane, London EC4R 3AB
Independent Examiner	Jonathan Hill LDBF

Approved by the PCC on 24th June 2026 and signed by



.....Rev Gareth Manser, Vicar

Independent Examiner's report to the trustees/members of The PCC of Walsall St Peter
Registered charity number: 1199076

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 16/07/2026.

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield
WS13 7LD

The Parochial Church Council of Walsall St Peter
Financial Statements for the Year Ended 31st December 2025

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Walsall St Peter
Financial Statements for the Year Ended 31st December 2025

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	31,565	-	635	-	32,200	37,473
Income from charitable activities	6,111	-	-	-	6,111	6,250
Other trading activities	2,373	-	-	-	2,373	875
Investments	1,349	-	3,045	-	4,394	5,016
Other income	31,225	-	-	-	31,225	-
Total income	**72,622**	**-**	**3,680**	**-**	**76,302**	**49,614**
Payments						
Raising funds	-	-	-	-	-	127
Expenditure on charitable activities	55,252	-	281	-	55,533	53,156
Other expenditure	31,639	-	131	-	31,770	-
Total expenditure	**86,890**	**-**	**412**	**-**	**87,302**	**53,283**
Net income / (expenditure) resources before transfer	**(14,268)**	**-**	**3,268**	**-**	**(11,000)**	**(3,669)**
Transfers						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	**(14,268)**	**-**	**3,268**	**-**	**(11,000)**	**(3,669)**
Reconciliation of funds						
Total funds brought forward	**28,522**	**-**	**69,996**	**-**	**98,519**	**102,187**
Total funds carried forward	**14,254**	**-**	**73,264**	**-**	**87,518**	**98,519**
Represented by						
Unrestricted						
General Fund	14,254	-	-	-	14,254	28,522
Restricted						
Agency collection	-	-	-	-	-	-
Building Restricted Fund	-	-	25,939	-	25,939	23,606
Children's Youth And Community Restricted Fund	-	-	41,447	-	41,447	40,414
Drop-in Restricted Fund	-	-	4,536	-	4,536	4,667
Organ Restricted Fund	-	-	1,343	-	1,343	1,309

The Parochial Church Council of Walsall St Peter
Financial Statements for the Year Ended 31st December 2025

Statement of Assets and Liabilities – 2025

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Current Asset - Cash At Bank And In Hand						
CAF Current account	4,861	-	1,714	-	6,576	5,547
NatWest Bank current account	10,102	-	(492)	-	9,610	-
CAF Gold account	(3,470)	-	3,510	-	40	26,034
CBF Deposit account	2,761	-	68,358	-	71,119	67,101
Cash in hand	-	-	-	-	-	132
Total	**14,254**	**-**	**73,090**	**-**	**87,344**	**98,814**
Liability - Agency Accounts						
Agency collections	-	-	(174)	-	(174)	295
Total	**-**	**-**	**(174)**	**-**	**(174)**	**295**
Net total assets	**14,254**	**-**	**73,264**	**-**	**87,518**	**98,519**
Represented by						
General (Unrestricted)	14,254	-	-	-	14,254	28,522
Restricted - Building	-	-	25,939	-	25,939	23,606
Restricted - CYC	-	-	41,447	-	41,447	40,414
Restricted - Drop-in	-	-	4,536	-	4,536	4,667
Restricted - Organ	-	-	1,343	-	1,343	1,309
Total	**14,254**	**-**	**73,264**	**-**	**87,518**	**98,519**

Approved by the PCC on 26th June 2026 and signed by

.....Rev Gareth Manser, Vicar

Statement of Assets and Liabilities – 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Current Asset - Cash At Bank And In Hand						
CAF Current account	4,078	-	1,468	-	5,547	13,882
CAF Gold account	22,524	-	3,510	-	26,034	25,402
CBF Deposit account	1,788	-	65,313	-	67,101	62,798
Cash in hand	132	-	-	-	132	105
Total	**28,522**	**-**	**70,291**	**-**	**98,814**	**102,187**
Liability - Agency Accounts						
Agency collections	-	-	295	-	295	-
Total	**-**	**-**	**295**	**-**	**295**	**-**
Net total assets	**28,522**	**-**	**69,996**	**-**	**98,519**	**102,187**

Fund movement summary – 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Building							
Restricted	23,606	2,333	-	-	-	-	25,939
Sub-totals	**23,606**	**2,333**	-	-	-	-	**25,939**
CYC							
Restricted	40,414	1,314	281	-	-	-	41,447
Sub-totals	**40,414**	**1,314**	**281**	-	-	-	**41,447**
Drop-in							
Restricted	4,667	-	131	-	-	-	4,536
Sub-totals	**4,667**	-	**131**	-	-	-	**4,536**
Organ							
Restricted	1,309	34	-	-	-	-	1,343
Sub-totals	**1,309**	**34**	-	-	-	-	**1,343**
General							
Unrestricted	28,522	72,622	86,890	-	-	-	14,254
Sub-totals	**28,522**	**72,622**	**86,890**	-	-	-	**14,254**
Totals	**98,519**	**76,302**	**87,302**	-	-	-	**87,518**

Fund movement summary – 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Building							
Restricted	20,887	2,719	-	-	-	-	23,606
Sub-totals	**20,887**	**2,719**	-	-	-	-	**23,606**
CYC							
Restricted	39,355	1,562	504	-	-	-	40,414
Sub-totals	**39,355**	**1,562**	**504**	-	-	-	**40,414**
Drop-in							
Restricted	4,794	-	127	-	-	-	4,667
Sub-totals	**4,794**	-	**127**	-	-	-	**4,667**
Organ							
Restricted	1,272	37	-	-	-	-	1,309
Sub-totals	**1,272**	**37**	-	-	-	-	**1,309**
General							
Unrestricted	35,880	45,295	52,652	-	-	-	28,522
Sub-totals	**35,880**	**45,295**	**52,652**	-	-	-	**28,522**
Totals	**102,187**	**49,614**	**53,283**	-	-	-	**98,519**

Description of Funds

Restricted

- **Building** - Established in 2021 to pay for building improvements and major maintenance items in the church and any associated church developments.
- **Children's Youth and Community** - To support the work of the church with children and young people.
- **Drop-In** - Originally used to support the Betel programme, reaching out to the homeless and people with addictions; now used for community drop-in events.
- **Organ** - For the repairs and maintenance of the church organ.

Analysis of Transfer between Funds

There were no material transfers between funds

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
RECEIPTS						
Donations and legacies						
Gift Aid - Bank	18,834	-	275	-	19,109	18,827
Other planned giving	1,469	-	360	-	1,829	4,551
Loose plate collections	4,650	-	-	-	4,650	4,360
One-off Gift Aid gifts	-	-	-	-	-	1,142
Donations appeals etc	1,385	-	-	-	1,385	1,049
Tax recoverable on Gift Aid	5,153	-	-	-	5,153	7,352
Non-recurring one-off grants	-	-	-	-	-	63
Other funds generated	73	-	-	-	73	129
Donations and legacies Totals	**31,565**	**-**	**635**	**-**	**32,200**	**37,473**
Income from charitable activities						
Fees for weddings and funerals	2,891	-	-	-	2,891	2,780
Church hall lettings - objectives	3,220	-	-	-	3,220	3,470
Income from charitable activities Totals	**6,111**	**-**	**-**	**-**	**6,111**	**6,250**
Other trading activities						
Wedding and funeral extras	2,373	-	-	-	2,373	875
Other trading activities Totals	**2,373**	**-**	**-**	**-**	**2,373**	**875**
Investments						
Bank and building society interest	1,349	-	3,045	-	4,394	4,956
Rent from lands or buildings	-	-	-	-	-	60
Investments Totals	**1,349**	**-**	**3,045**	**-**	**4,394**	**5,016**
Other income						
Transfer between bank accounts	31,225	-	-	-	31,225	-
Other income Totals	**31,225**	**-**	**-**	**-**	**31,225**	**-**
Receipts Grand totals	**72,622**	**-**	**3,680**	**-**	**76,302**	**49,614**

PAYMENTS						
Raising funds						
Costs of fetes & other events	-	-	-	-	-	127
Raising funds Totals	-	-	-	-	-	**127**
Expenditure on charitable activities						
Charitable Giving	200	-	-	-	200	-
Home mission	50	-	-	-	50	-
Ministry parish share etc	28,077	-	-	-	28,077	26,740
Assistant staff costs	-	-	-	-	-	150
Salary of parish administrator	3,380	-	-	-	3,380	4,732
Salary of finance officer	3,141	-	-	-	3,141	2,879
Expenses - deacon or curate	111	-	-	-	111	115
Expenses - children's worker	-	-	281	-	281	504
Expenses - general	552	-	-	-	552	227
Education	-	-	-	-	-	39
Parish training and mission	-	-	-	-	-	36
Church running - insurance	3,648	-	-	-	3,648	3,777
Church office - telephone	507	-	-	-	507	453
Church maintenance	1,017	-	-	-	1,017	950
Cleaning	45	-	-	-	45	15
Upkeep of services	197	-	-	-	197	282
Licences and subscriptions	1,373	-	-	-	1,373	1,023
Church office and other administration costs	1,564	-	-	-	1,564	1,514
Visiting speakers / locums	-	-	-	-	-	80
Church running - electric	1,130	-	-	-	1,130	992
Church running - gas	6,903	-	-	-	6,903	4,491
Church running - water	408	-	-	-	408	392
Church running - heating and lighting	732	-	-	-	732	-
Hall running - electricity	580	-	-	-	580	613
Hall running - gas	938	-	-	-	938	650
Hall running - insurance	491	-	-	-	491	673
Hall running - maintenance	-	-	-	-	-	215
Hall running - water	120	-	-	-	120	113
Hall running - heating and lighting	88	-	-	-	88	-
Governance costs examination/audit fee	-	-	-	-	-	1,500
Expenditure on charitable activities Totals	**55,252**	-	**281**	-	**55,533**	**53,156**
Other expenditure						
Hospitality expenses	282	-	131	-	413	-
Transfer between accounts with same bank	21,356	-	-	-	21,356	-
Transfer to account with another bank	10,000	-	-	-	10,000	-
Other expenditure Totals	**31,639**	-	**131**	-	**31,770**	-
Payments Grand totals	**86,890**	-	**412**	-	**87,302**	**53,283**

Fixed Assets

Tangible Fixed Assets

The PCC own a Church Hall situated in Hall Street, adjacent to the church. The valuation for insurance purposes is £858,546 (2024: £858,546).

Fixed Asset Investments

The PCC own an unrestricted holding (12,557 shares) in the CBF Global Equity Fund, managed by CCLA and vested in the Lichfield Diocesan Trust as custodian trustee. Dividend income is mandated to the CAF Current account quarterly. The holding is worth £38,121 (2024: £40,375). This was funded by a legacy invested as per advice received from the Diocese.

Comparative Receipts and Payments Account – 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	35,669	-	1,804	-	37,473	56,681
Income from charitable activities	6,250	-	-	-	6,250	8,713
Other trading activities	875	-	-	-	875	-
Investments	2,501	-	2,515	-	5,016	3,140
Other income	-	-	-	-	-	-
Total income	**45,295**	**-**	**4,319**	**-**	**49,614**	**68,534**
Payments						
Raising funds	-	-	127	-	127	-
Expenditure on charitable activities	52,652	-	504	-	53,156	76,270
Other expenditure	-	-	-	-	-	-
Total expenditure	**52,652**	**-**	**631**	**-**	**53,283**	**76,270**
Net income / (expenditure) resources before transfer	**(7,357)**	**-**	**3,688**	**-**	**(3,669)**	**(7,736)**
Transfers						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	**(7,357)**	**-**	**3,688**	**-**	**(3,669)**	**(7,736)**
Reconciliation of funds						
Total funds brought forward	**35,880**	**-**	**66,308**	**-**	**102,187**	**109,923**
Total funds carried forward	**28,522**	**-**	**69,996**	**-**	**98,519**	**102,187**