UNIARK CIO

Financial Statements

For the Period Ended

31st December 2025

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Trustees

Shukria Rezaei (Chair)
Najib Sharifi
Goncalo A Regado

CIO Address

71 Hawkeshead Road
Manchester
M8 0QZ

Legal Status

Charity Registration Number 1199070

Bankers

Barclays Bank
9-11 St Andrew's St
Cambridge
CB2 3AA

UNIARK CIO
Trustees' Annual Report

The Trustees present their Annual Report and the financial statements for the period 1st January 2025 to 31st December 2025. This report has been prepared in accordance with the provisions under section 133 of the Charities Act 2011 which allows for the preparation of receipts and payments accounts by charities with income less than £250,000.

Trustees

The trustees who held office during the period were:

S Rezaei (Chair)
N Sharifi
G A Regado

Legal Status and Objects

UniArk is a registered charity with Charity Registration Number 1199070.

The objects of the Charity are to advance the education of persons of disadvantaged backgrounds in such ways as:

- Providing general academic advice and in particular, any guidance, advice or work done relating to university applications which includes providing interview practices and feedback on personal statements and assisting on the preparation for admissions tests and scholarship applications
- Awarding to such persons subsidies, maintenance allowances or grants associated or in connection with their university application process, including
    - application fees for admissions aptitude tests (such as, amongst others, the BioMedical Admissions Test (BMAT), Mathematics Admissions Test (MAT), National Admissions Test for Law (LNAT), Sixth Term Examination Paper (STEP) and University Clinical Aptitude Test (UCAT)), and
    - Shall include the travelling or transportation fees incurred for the purpose of taking such tests or for attending university entrance interviews.

In reviewing its activities, the Trustees have been mindful of the Charity Commission's guidance on public benefit.

The charity may:

- Raise funds, receive grants and spend funds in order to further the charity's objectives;
- Cooperate with and support other charities with similar purposes; and
- Do anything which is lawful and necessary to achieve its purposes

Appointment of Trustees

There must be a maximum of ten and a minimum of three trustees in any year, drawn from its members. Up to two additional trustees may be appointed during the year. All the trustees must retire at the AGM. The members must elect the trustees at the AGM. The trustees should hold at least three meetings a year.

Review of Activities and Financial Performance

In an exceptional year, UniArk has reached new milestones in its mission to support educational opportunities for students facing adversity. The "Invest in Her Future" scholarship; Shukria Rahimi as the recipient of the UniArk Women's Scholarship for Afghanistan, completed her masters at Geneva Academy with UniArk funding her travel from Afghanistan to Switzerland.

The financial activities of UniArk include helping a number of students financially, these include scholarships to Roqia Ibrahimi and Shukria Rahimi who has been fully funded by UniArk to study a masters.

A more comprehensive review of our activities and achievements can be found in the annual report also provided alongside this document.

The financial statements have been prepared in accordance with the legislative requirements of the Charities Act 2011 as applicable to smaller charities in England and Wales.

The Trustees have taken the option available to them to prepare the accounts on a receipts and payments basis because the gross income of the charity is less than £250,000.

Reserves Policy

The Trustees are satisfied that the level of cash funds, currently, are adequate to meet the objects of the Charity.

Approved by the trustees and signed on their behalf by:

Dr Najib Sharifi

Date: 01/10/2026

UNIARK CIO
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UNIARK CIO
Receipts and Payments Account
for the period from 1st January 2025 to 31 December 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Receipts					
Donations		**9,443.46**	**0**	**9,443.46**	**30359.09**
Grant		**-**	**0**	**0**	0
Gift aid		**0**	**0**	**0**	**3601.99**
other			**22.59**	**22.59**	0
Total Receipts For Year		**9,443.46**	**22.59**	**9466.05**	**33961.08**
Payments:					
Debt		**0**	**0**	**0**	**0**
Grants to individuals	**3**	**29211.25**	**0**	**29211.25**	**18327.94**
Content generation		**0**	**0**	**0**	**500**
Insurance		**-**	**-**	**-**	**-**
Travel and subsistence		**-**	**-**	**-**	**-**
Purchase of equipment		**-**	**-**	**-**	**-**
Total Payments for Year		**29211.25**	**0**	**29211.25**	**18827.94**
Net (Payments)/Receipts being Net Movement in Funds		**-19767.79**	**22.59**	**-19745.2**	**15133.15**
Transfer from unrestricted funds					
Cash Funds At Last Year End		**21116.74**	**9,205.87**	**30,322.61**	**-**
Cash Funds At This Year End		**1,348.95**	**9228.46**	**10577.41**	**-**

UNIARK CIO
Statement of Assets and Liabilities
31 December 2025

	2025 £
Monetary Assets	
Cash at bank	
Bank account 1 (Barclay's bank)	10012.32
Bank account 2 (PayPal)	565.09
Debtor	
Gift aid receivable	0
Total Monetary Assets	10577.41
Non Monetary Assets	
Equipment	-
Total Assets at Cost	10577.41

Liabilities

None

Approved by the Trustees and Signed by:

Dr Najib Sharifi

Trustee

Date: 01/10/2026

UNIARK CIO
Notes to the Financial Statements

1 Accounting Policies

The financial statements have been prepared under Section 42(3) of the Charities Act 2011 and the Statement of Recommended Practice on "Accounting and Reporting by Charities" issued March 2005.

Particular accounting policies adopted by the trustees are described below.

a) **Income and Expenditure**

Income and expenditure are accounted for on a receipts and payments basis.

2 Trustees' Remuneration

None of the trustees received remuneration or expenses during the current or previous period.

3 Grants

UniArk experienced technology problems with the bank account where transfer to students and payment for student admissions costs were not possible. In these cases, a UniArk trustee (Shukria Rezaei) paid for the students from her own private account and were subsequently reimbursed for these payments and not any any personal expenditures. These payments were reviewed with receipts and approved by two other trustees. Receipts are available for all payments and transfers.