CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 January 2025 to 31 December 2025

Charity name: Kester Foundation

Charity registration number: 1198870

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**The object of the Kester Foundation is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**General charitable purposes.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The trustees have familiarised themselves with the Commission's guidance issued on public benefit (PB1).**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity is a grant-making foundation and makes donations to active UK registered charities. The Kester Foundation will only make grants to UK registered charities. Two of the major donors sit on the board.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Two of the trustees have contributed seed capital in order to fund a range of donations across a variety of UK registered charities: Macmillan Trust, Cancer Research UK, Bernardo's, Prostate Cancer UK and Movember Foundation to name a few. Three annual grants of £10k p.a. have been agreed to the following UK registered charities: The Fore Francis Crick Institute Sutton Trust

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**Please refer to the financial statements covering the same period.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**Balances are held across three different types of bank accounts in order to maximise interest and liquidity.**
Amount of reserves held	Para 1.22	**Please refer to the financial statements provided.**
Reasons for holding zero reserves	Para 1.22	**n/a**
Details of fund materially in deficit	Para 1.24	**n/a**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**n/a**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**CIO Association Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**Charitable Incorporate Organisation (CIO)**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustee body must have a minimum of 3 Trustees and maximum of 12. If the number falls to 2, they can only act to appoint a new Trustee. All new trustees are appointed by Written Resolution of the member, Kester Capital LLP.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kester Foundation
Other name the charity uses	n/a
Registered charity number	1198870
Charity's principal address	14-16 Bruton Place LONDON W1J 6LX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Maidment		01/01/2025 – 31/12/2025	Kester Capital LLP
2	Robert Cameron Crockett		01/01/2025 – 31/12/2025	Kester Capital LLP
3	Patricia Hamel		01/01/2025 – 31/12/2025	Kester Capital LLP

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Patricia Hamel	
Position (eg Secretary, Chair, etc)	Trustee	

Date	04/08/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Kester Foundation	1198870

Receipts and payments accounts

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For the period from	01/01/2025	To	31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
29/12/2023 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	119.96
31/01/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	19.68
28/02/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	17.32
28/03/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	7.21
30/04/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.08
31/05/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.07
28/06/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.07
30/07/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.08
30/08/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.07
30/09/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.07
29/102024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.07
29/11/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.06
31/12/2024 - Business Reserve Acc Interest Received	0.00	0.00	0.00	0.00	0.07
31/01/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	283.21
29/02/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	249.82
28/03/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	242.01
30/04/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	286.13
31/05/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	269.81
28/06/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	244.56
31/07/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	270.99
30/08/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	172.77
30/09/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	179.07
31/10/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	179.63
29/11/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	168.57
31/12/2024 - Liquidity Manager Acc Interest Received	0.00	0.00	0.00	0.00	186.55

31/01/2025 Business Reserve Acc Interest Received	**0.07**	**0.00**	**0.00**	**0.07**	**-**
28/02/2025 Business Reserve Acc Interest Received	**0.06**	**0.00**	**0.00**	**0.06**	**-**
31/03/2025 Business Reserve Acc Interest Received	**0.06**	**0.00**	**0.00**	**0.06**	**-**
30/04/2025 Business Reserve Acc Interest Received	**0.06**	**0.00**	**0.00**	**0.06**	**-**
31/05/2025 Business Reserve Acc Interest Received	**0.05**	**0.00**	**0.00**	**0.05**	**-**
30/06/2025 Business Reserve Acc Interest Received	**0.06**	**0.00**	**0.00**	**0.06**	**-**
31/07/2025 Business Reserve Acc Interest Received	**0.05**	**0.00**	**0.00**	**0.05**	**-**
29/08/2025 Business Reserve Acc Interest Received	**0.05**	**0.00**	**0.00**	**0.05**	**-**
30/09/2025 Business Reserve Acc Interest Received	**0.06**	**0.00**	**0.00**	**0.06**	**-**
31/10/2025 Business Reserve Acc Interest Received	**0.05**	**0.00**	**0.00**	**0.05**	**-**
28/11/2025 Business Reserve Acc Interest Received	**0.04**	**0.00**	**0.00**	**0.04**	**-**
31/12/2025 Business Reserve Acc Interest Received	**0.05**	**0.00**	**0.00**	**0.05**	**-**
31/01/2025 Liquidity Manager Acc Interest Received	**179.73**	**0.00**	**0.00**	**179.73**	**-**
28/02/2025 Liquidity Manager Acc Interest Received	**153.14**	**0.00**	**0.00**	**153.14**	**-**
31/03/2025 Liquidity Manager Acc Interest Received	**170.00**	**0.00**	**0.00**	**170.00**	**-**
30/04/2025 Liquidity Manager Acc Interest Received	**165.00**	**0.00**	**0.00**	**165.00**	**-**
30/05/2025 Liquidity Manager Acc Interest Received	**139.07**	**0.00**	**0.00**	**139.07**	**-**
30/06/2025 Liquidity Manager Acc Interest Received	**112.95**	**0.00**	**0.00**	**112.95**	**-**
31/07/2025 Liquidity Manager Acc Interest Received	**111.50**	**0.00**	**0.00**	**111.50**	**-**
29/08/2025 Liquidity Manager Acc Interest Received	**98.86**	**0.00**	**0.00**	**98.86**	**-**
30/09/2025 Liquidity Manager Acc Interest Received	**109.37**	**0.00**	**0.00**	**109.37**	**-**
31/10/2025 Liquidity Manager Acc Interest Received	**106.25**	**0.00**	**0.00**	**106.25**	**-**
28/11/2025 Liquidity Manager Acc Interest Received	**96.23**	**0.00**	**0.00**	**96.23**	**-**
31/12/2025 Liquidity Manager Acc Interest Received	**99.73**	**0.00**	**0.00**	**99.73**	**-**
	0.00	**0.00**	**0.00**	**0.00**	**-**
	0.00	**0.00**	**0.00**	**0.00**	**-**
	0.00	**0.00**	**0.00**	**0.00**	**-**
	0.00	**0.00**	**0.00**	**0.00**	**-**
Sub total *(Gross income for AR)*	**1,542.49**	**0.00**	**0.00**	**1,542.49**	**2,897.93**

A2 Asset and investment sales, (see table).					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total receipts	1,542.49	0.00	0.00	1,542.49	2,897.93
A3 Payments					
12/03/2024 The Sutton Trust Donation	0.00	0.00	0.00	0.00	7,500.00
12/03/2024 The Francis Crick Institute Donation	0.00	0.00	0.00	0.00	7,500.00
19/03/2024 WaterAId Donation	0.00	0.00	0.00	0.00	100.00
11/06/2024 Growing well Donation	0.00	0.00	0.00	0.00	100.00
12/08/2024 The Sutton Trust Donation	0.00	0.00	0.00	0.00	2,500.00
12/08/2024 The Francis Crick Institute Donation	0.00	0.00	0.00	0.00	2,500.00
27/08/2024 MNDA(Motor Neuron Disease Association) Donation	0.00	0.00	0.00	0.00	500.00
09/09/2024 Macmilan Donation	0.00	0.00	0.00	0.00	250.00
26/06/2024 Scouts Donation	0.00	0.00	0.00	0.00	100.00
14/10/2024 Barnardos Donation	0.00	0.00	0.00	0.00	1,000.00
09/12/2024 Crohn's & Colitis UK Donation		0.00	0.00	0.00	500.00
12/02/2025 The Sutton Trust	10,000.00	0.00	0.00	10,000.00	-
19/02/2025 JustGiving - WellChild	500.00	0.00	0.00	500.00	-
30/04/2025 The Fore	2,500.00	0.00	0.00	2,500.00	-
19/05/2025 The Fore	2,500.00	0.00	0.00	2,500.00	-
19/05/2025 The Fore	5,000.00	0.00	0.00	5,000.00	-
19/05/2025 The Francis Crick institute	10,000.00	0.00	0.00	10,000.00	-
17/06/2025 JustGiving - Blood Cancer UK	250.00	0.00	0.00	250.00	-
08/09/2025 Parent Teacher and Friends Association	250.00	0.00	0.00	250.00	-
08/09/2025 JustGiving - Motor Neurone Disease Association	250.00	0.00	0.00	250.00	-
15/09/2025 JustGiving - Macmillian Cancer	250.00	0.00	0.00	250.00	-
24/09/2025 JustGiving - Halow	250.00	0.00	0.00	250.00	-
09/12/2025 JustGiving - White Lodge Centre	250.00	0.00	0.00	250.00	-
	0.00	0.00	0.00	0.00	-
Sub total	32,000.00	0.00	0.00	32,000.00	22,550.00
A4 Asset and investment purchases, (see table)					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
Sub total	0.00	0.00	0.00	0.00	-
Total payments	32,000.00	0.00	0.00	32,000.00	22,550.00
Net of receipts/(payments)	-30,457.51	0.00	0.00	-30,457.51	- 19,652.07
A5 Transfers between funds	0.00	0.00	0.00	0.00	-
A6 Cash funds last year end	71,562.24	0.00	0.00	71,562.24	91,214.31
Cash funds this year end	41,104.73	0.00	0.00	41,104.73	71,562.24

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
	Total cash funds (agree balances with receipts and payments account(s))	0.00	0.00	-
		Agreement Error	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		0.00	
		0.00	
		0.00	
		0.00	
		0.00	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Patricia Hamel	12/10/2026