**REGISTERED CHARITY NUMBER: 1198714**

# REPORT OF THE TRUSTEES AND

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

# FOR

# LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2025


| | Page |
|---|---|
| Chair of the Board of Trustees Overview | 1 to 2 |
| Report of the Trustees | 3 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Cash Flow Statement | 9 |
| Notes to the Cash Flow Statement | 10 |
| Notes to the Financial Statements | 11 to 18 |
| Detailed Statement of Financial Activities | 19 to 21 |

**LANCASTER FOOTLIGHTS & GRAND THEATRE CIO**

**CHAIR OF THE BOARD OF TRUSTEES OVERVIEW**
**for the Year Ended 31st December 2025**

Mark Hutton was Chair during the period of the Trustees Report. He resigned in February 2026 so as I am now Chair I am writing this report but have done so with advice and guidance from fellow Trustees.

In the Constitution we have 2 Objects, which I summarise:
1 To promote, improve and advance the education of the public in the arts
2 To preserve and protect the building

Our ability to meet these objectives is the main way to judge the performance of the charity.

OBJECT 1

In the year of this report, the Charity has been responsible for either the production, promotion and / or the provision of 205 performances. It is important to note that the vast majority of these were from external professional acts (139), whilst 42 were from Footlights, and 24 were other amateur companies who hired our venue to perform. As well as meeting Object 1, they also bring income to the Charity to meet the needs of Object 2. 32% of all performances are by local amateurs giving up their own time supported by the charity to enable their creative interests to thrive which is a great positive for the Charity.

This also means that 68% of our productions were by professional artists, many of whom are household names who could easily go to our competitors in the area but chose to come to us. Many of these are regulars here and love the welcome, the audiences and our staff and facilities. Not only do these shows meet Object 1, but they bring in a large revenue to help Object 2. In an ever more competitive world this is a triumph for the Charity and our Management Team and should be supported even more in the future. Act One Summer School ran during the summer as it does every year and was a great success with very positive feedback from the young people taking part.

The current business strategy for the Charity takes us through to 2027, but the Trustees are working on a new strategy to take us to the year 2032, the 250th anniversary of our beloved theatre building. Feedback has already been sought from Footlights members, professional staff, volunteers and Trustees and will be incorporated into the strategy. Some of the areas mentioned include increasing our offering for young people aged 16-23, increasing our engagement with a more diverse range of local communities and to be a leader for disability access and involvement in the theatre. The new strategy should be ready before the end of the year once the Board has discussed and agreed it.

External factors are affecting our operations. The regeneration of the land around our theatre is both a concern and an opportunity. The Theatre Manager and I have been meeting with the council and the developers regularly to ensure, as far as we can that our operational needs are included in their plans. Our good relationship with the developers has enabled us to influence some of their plans to ensure minimal long-term disruption of the productions we stage. The development of the area in the long term should bring more people into this part of the city and should help towards increased audience engagement. The loss of car parks is a concern, but the developers have shown in their public plans and submissions to LCC that there will be a new multi-storey car park will be built near our building. The downside is that a new arts venue will be built almost next door. The venue will partly be a food hall, but it will also have an events space for around the same size of audience as our own. We do not know who will be running this venue yet. We also have increasing competition from the company running the town hall as an arts venue.

I represent the theatre on the Lancaster and District Arts Partnership and have been developing good relationships with all the organisations involved and hope to build on the current links we have with places like The Dukes, The Gregson and Escape2Make(E2M) and build new ones with other venues and festivals in the future. Footlights ran an off-site production this year which was a financial success and is something the Board would like to support more in the future to extend our engagement and reputation.

OBJECT 2

The theatre is an absolute gem of a historic building. We had a visit from the Frank Matcham Society. They are an international organisation with some very prestigious members and were in awe of the work our professional teams manage to do within the tight spaces and angles of the theatre. They were so impressed they are going to arrange a larger visit from their members towards the end of the year.

**LANCASTER FOOTLIGHTS & GRAND THEATRE CIO**

**CHAIR OF THE BOARD OF TRUSTEES OVERVIEW**
**for the Year Ended 31st December 2025**

Maintaining a historic working building within the confines of listed building regulations is a labour of love, sweat and tears. It is expensive. There is a lot of work to be done just to keep the theatre open. Some work was completed in 2025 but other work was subject to unforeseen delays and rising costs. The Board and Theatre Manager have now put together a 5-year plan of essential building works to get this all organised and moving.
The Board and Management Team are constantly reviewing our priorities to meet the costs and resources needed. The hard truth that we ALL must face is that: If there is no theatre building (Object 2) then there are no cultural activities (Object 1).

On behalf of the Board of Trustees, I would like to give a huge thank you to Ellie Singleton, our Theatre Manager and her team of professional staff for the incredibly hard work they have done and continue to do to ensure that the Charity is thriving, and that the theatre building is fit for the future. They are constantly putting in long hours and finding creative solutions to problems. I would also personally like to thank my fellow Trustees for their continued work, advice and putting in long hours behind the scenes without any recognition. I feel that we are working as a team with everyone's views having equal weight. All our volunteers have also been wonderful as always and are a credit to any Charity. I would like to thank Mark Hutton as the Chair during 2025 for all the work he put into the charity and the improvements he made.

Overall, 2025 was another good year for the charity, our stakeholders and audiences. All the work everyone put into the charity has left us in a strong position as we move towards the theatre's 250th anniversary. There are many possibilities to build on our great work and expand into different areas in the future. We will continue to create and stage cultural work, bring in new audiences, improve the theatre and be the cultural heart of the Lancaster community.

Marcus Lord

Chair of the Board of Trustees
Lancaster Footlights and Grand Theatre CIO

## LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

## REPORT OF THE TRUSTEES
## for the Year Ended 31st December 2025

The trustees present the financial statements of the charity for the year to 31st December 2025.

The trustees would like to thank the theatre manager, Ellie, for her continued diligent and magnificent work throughout the year.

### OBJECTIVES AND ACTIVITIES

**Objectives and aims**

To promote, improve and advance the education of the public in the arts by: the production, promotion and provision of plays and the encouragement of the Arts and the production, staging or streaming of performances, concerts, broadcasts, workshops (including educational workshops) and masterclasses in all types of dramatic and musical arts, including (but not restricted to) the arts of drama, dramatic authorship, opera, operetta, mime, dancing, singing, music, comedy, puppetry. The giving of lectures and exhibitions and/or the showing of films whether on any premises owned by the CIO or elsewhere as are conducive to the promotion, maintenance, improvement and advancement of education and knowledge or to the encouragement of the Arts; and enabling the theatre to be used by other community groups and others for the performance of drama, music and / or dance productions and all other types of performing arts. To preserve and protect (including undertaking suitable alterations and additions to) the Building known as Lancaster Grand Theatre and its attached cottages as a Community Asset and any other land and buildings which the CIO may at any time in the future purchase or lease provided that this action either meets the criteria of being worthy of preservation in accordance with charity law of England and Wales or is in furtherance or facilitation of or ancillary to the better and improved use of the theatre for the purposes of Object 1 above.

We prioritise the promotion of members' wellbeing, satisfaction, and engagement, staff wellbeing, satisfaction, and engagement, maintaining financial security, ensuring legal compliance, acknowledging the importance of organisational culture, recognising our Contribution to the Arts & our City, improving our use of information, communication & technology and protecting the theatre building.

**Significant activities**

We have continued to self-fund via the delivery of an exciting, inspirational and full programme of shows including comedy, live music of varied genres, drama, children's TV shows, educational performances, audiences with sports stars and traditional, schools and adult pantos. We have extended our management strategy to 2032 (a work in progress). We continue to recognise the importance of staff remuneration in line with the Living Wage Foundation principles "Beyond The Minimum Wage".

### ACHIEVEMENTS AND PERFORMANCE

**Audience figures**

| | Performances 2025 | Performances 2024 | Seats Sold 2025 | Seats Sold 2024 |
|---|---|---|---|---|
| Footlights | 42 | 31 | 12,234 | 10,384 |
| Community groups | 24 | 24 | 9,904 | 7,497 |
| Professional acts | 139 | 153 | 42,604 | 49,513 |
| **Total** | **205** | **208** | **64,742** | **67,394** |

### FINANCIAL REVIEW

**Reserves policy**

The trustees must ensure that unrestricted reserves are maintained so that the charity can continue its operations if an unforeseen event occurs which compromises the ongoing ticket sales at the same level enjoyed over the last few seasons. It is our charity's current policy to maintain unrestricted reserves, underpinned by available cash and bank funds, to support four month's average operating costs plus estimated pending theatre improvement expenditure.

## REPORT OF THE TRUSTEES
**for the Year Ended 31st December 2025**

### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The Charity is governed by its constitution a copy of which is available on request.

The Charity Commission approved our application to convert to a Charitable Incorporated Organisation (CIO) on 25th April 2022. Theatre operations were transferred to the CIO on 1st January 2023. Since 1st January 2023 assets have been transferred which remains an ongoing process.

**Organisational structure**

The charity is directed by the Board of Trustees (see next page) who meet and otherwise communicate on a regular basis. The board continues to be supported in meeting charity objectives by paid staff, averaging 20 per month, over 400 adult and youth members/volunteers plus contractors as necessary.

**Leadership and Governance**

The Board met 7 times to set strategy, consider risks, lead, assure and administer the charity. To evaluate sufficient capacity and the delegation of responsibilities. Various subgroups and committees report to it, including: The Production Committee, Arts, Culture and Heritage, Costumes, Maintenance, Props, Technical, Safeguarding, Front of House Working and Finance.

**General Management**

The Theatre Manager manages the day-to-day operation of the theatre. To facilitate effective operations, the Theatre Manager has delegated authority within terms approved by the Board for programming and operational matters and project manage.

**Induction and training of new trustees**

Trustees are fully briefed on their legal obligations under charity law, including their commitment to safeguarding, the decision-making processes of the Board, its strategy and plans, and financial performance.

**Risk management**

The charity maintains a risk register in accordance with Charity Commission guidance. Risks are regularly reviewed, and appropriate and proportionate mitigation actions are put in place.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1198714

**Principal address**

Lancaster Grand Theatre
St Leonardgate
Lancaster
LA1 1NL

## LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

## REPORT OF THE TRUSTEES
## for the Year Ended 31st December 2025

**Trustees**
M T Hardy (resigned 16.9.25)
D R Hardy
A P Tayler
J J Beamer (resigned 16.9.25)
C R Willett
M Hutton (resigned 11.2.26)
C Williams (resigned 16.9.25)
C Travis (resigned 1.4.26)
L Waterhouse (resigned 21.3.25)
D Thomas (resigned 24.3.25)
S Sutton (resigned 3.6.25)
M Clack (resigned 19.6.25)
M Lord (appointed 16.9.25)
A D Marshall (appointed 16.9.25)
R M C Beveridge (appointed 16.9.25)
R Stephen-Denby (appointed 16.9.25)
D A Satterly (appointed 16.9.25)
J A Shaw (appointed 16.9.25)
HL Freeborough (appointed 16.9.25) (resigned 10.7.26)

**Independent Examiner**
Mr Simon William Cullingford FCCA
Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

Approved by order of the board of trustees on 1st September 2026 and signed on its behalf by:

M Lord - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

**Independent examiner's report to the trustees of Lancaster Footlights & Grand Theatre CIO**
I report to the charity trustees on my examination of the accounts of Lancaster Footlights & Grand Theatre CIO (the Trust) for the year ended 31st December 2025.

**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Simon William Cullingford FCCA
The Association of Chartered Certified Accountants

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

1st September 2026

## LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

## STATEMENT OF FINANCIAL ACTIVITIES
**for the Year Ended 31st December 2025**

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 2 | **1,571** | 3,199 |
| Other trading activities | 3 | **472,070** | 425,588 |
| Investment income | 4 | **50,630** | 31,259 |
| Other income | | **143,017** | 129,661 |
| **Total** | | **667,288** | 589,707 |
| **EXPENDITURE ON** | | | |
| Raising funds | 5 | **473,967** | 371,600 |
| **Charitable activities** | 6 | | |
| Footlight Shows | | **32,697** | 21,271 |
| Community and Professional Lets | | **78,337** | 77,157 |
| **Total** | | **585,001** | 470,028 |
| **NET INCOME** | | **82,287** | 119,679 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | **1,008,889** | 889,210 |
| **TOTAL FUNDS CARRIED FORWARD** | | **1,091,176** | 1,008,889 |

The notes form part of these financial statements

## LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

## BALANCE SHEET
## 31st December 2025

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 11 | **339,373** | 176,006 |
| **CURRENT ASSETS** | | | |
| Stocks | 12 | **7,837** | 12,758 |
| Debtors | 13 | **98,681** | 75,256 |
| Cash at bank and in hand | | **1,242,521** | 1,241,826 |
| | | **1,349,039** | 1,329,840 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 14 | **(597,236)** | (496,957) |
| **NET CURRENT ASSETS** | | **751,803** | 832,883 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **1,091,176** | 1,008,889 |
| **NET ASSETS** | | **1,091,176** | 1,008,889 |
| **FUNDS** | 16 | | |
| Unrestricted funds: | | | |
| General fund | | **608,730** | 549,120 |
| Designated Appeals Fund | | **482,446** | 459,769 |
| | | **1,091,176** | 1,008,889 |
| **TOTAL FUNDS** | | **1,091,176** | 1,008,889 |

The financial statements were approved by the Board of Trustees and authorised for issue on 1st September 2026 and were signed on its behalf by:

M Lord - Trustee

The notes form part of these financial statements

## LANCASTER FOOTLIGHTS & GRAND THEATRE CIO

## CASH FLOW STATEMENT
**for the Year Ended 31st December 2025**

| | Notes | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | **136,077** | 217,512 |
| Net cash provided by operating activities | | **136,077** | 217,512 |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | **(186,012)** | (69,829) |
| Interest received | | **50,630** | 31,259 |
| Net cash used in investing activities | | **(135,382)** | (38,570) |
| **Change in cash and cash equivalents in the reporting period** | | **695** | 178,942 |
| **Cash and cash equivalents at the beginning of the reporting period** | | **1,241,826** | 1,062,884 |
| **Cash and cash equivalents at the end of the reporting period** | | **1,242,521** | 1,241,826 |

The notes form part of these financial statements

## NOTES TO THE CASH FLOW STATEMENT
**for the Year Ended 31st December 2025**

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|---|---|---|
| **Net income for the reporting period (as per the Statement of Financial Activities)** | **82,287** | 119,679 |
| **Adjustments for:** | | |
| Depreciation charges | **22,645** | 11,644 |
| Interest received | **(50,630)** | (31,259) |
| Decrease/(increase) in stocks | **4,921** | (3,603) |
| (Increase)/decrease in debtors | **(23,425)** | 123,767 |
| Increase/(decrease) in creditors | **100,279** | (2,716) |
| **Net cash provided by operations** | **136,077** | 217,512 |

### 2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/1/25 £ | Cash flow £ | At 31/12/25 £ |
|---|---|---|---|
| **Net cash** | | | |
| Cash at bank and in hand | **1,241,826** | **695** | **1,242,521** |
| | **1,241,826** | **695** | **1,242,521** |
| **Total** | **1,241,826** | **695** | **1,242,521** |

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## for the Year Ended 31st December 2025

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 5% Straight line on cost |
| Plant and machinery | - at varying rates on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



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## 2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Donations | **887** | 1,574 |
| Tax refunds | **684** | 1,625 |
| | **1,571** | 3,199 |

## 3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Footlights shows income | **144,802** | 117,779 |
| Community let income | **35,935** | 33,804 |
| Professional let income | **291,333** | 274,005 |
| | **472,070** | 425,588 |

## 4. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Deposit account interest | **50,630** | 31,259 |

## 5. RAISING FUNDS

**Raising donations and legacies**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Just giving charges | **216** | 216 |
| Support costs | **473,751** | 369,464 |
| | **473,967** | 369,680 |

**Other trading activities**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bad debts | **-** | 1,920 |
| Aggregate amounts | **473,967** | 371,600 |



continued...

## 6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs |
|---|---|
| | £ |
| Footlight Shows | **32,697** |
| Community and Professional Lets | **78,337** |
| | **111,034** |

## 7. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Raising donations and legacies | **463,785** | **103** | **9,863** | **473,751** |

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

## 9. STAFF COSTS

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | **255,062** | 186,898 |
| Social security costs | **21,690** | 20,854 |
| Other pension costs | **9,419** | 6,679 |
| | **286,171** | 214,431 |

The average monthly number of employees during the year was as follows:

| | **2025** | 2024 |
|---|---|---|
| Management | **4** | 3 |
| General | **8** | 4 |
| Box Office | **7** | 7 |
| Marketing | **1** | 1 |
| | **20** | 15 |

No employees received emoluments in excess of £60,000.



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## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|---|---|
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 3,199 |
| Other trading activities | 425,588 |
| Investment income | 31,259 |
| Other income | 129,661 |
| **Total** | 589,707 |
| **EXPENDITURE ON** | |
| Raising funds | 371,600 |
| **Charitable activities** | |
| Footlight Shows | 21,271 |
| Community and Professional Lets | 77,157 |
| **Total** | 470,028 |
| **NET INCOME** | 119,679 |
| **RECONCILIATION OF FUNDS** | |
| Total funds brought forward | 889,210 |
| **TOTAL FUNDS CARRIED FORWARD** | 1,008,889 |



continued...

## 11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1st January 2025 | **97,198** | **96,325** | **193,523** |
| Additions | **-** | **186,012** | **186,012** |
| At 31st December 2025 | **97,198** | **282,337** | **379,535** |
| **DEPRECIATION** | | | |
| At 1st January 2025 | **9,720** | **7,797** | **17,517** |
| Charge for year | **4,860** | **17,785** | **22,645** |
| At 31st December 2025 | **14,580** | **25,582** | **40,162** |
| **NET BOOK VALUE** | | | |
| At 31st December 2025 | **82,618** | **256,755** | **339,373** |
| At 31st December 2024 | 87,478 | 88,528 | 176,006 |

## 12. STOCKS

| | 2025 £ | 2024 £ |
|---|---|---|
| Stocks | **7,837** | 12,758 |

## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Other debtors | **80,812** | 56,359 |
| Prepayments | **17,869** | 18,897 |
| | **98,681** | 75,256 |



continued...

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | 12,341 | 10,765 |
| Taxation and social security | 6,337 | 3,521 |
| Other creditors | 578,558 | 482,671 |
| | 597,236 | 496,957 |

## 15. LEASING AGREEMENTS

There is a commitment to rental of a storage unit, under a 20-year lease from 15/12/2022, ending on 14/12/2042. The rent charges are £12,000 per year, plus insurance.

There is also a commitment to pay rent to Lancaster City Council for the part of the Theatre Car Park owned by Lancaster City Council and held under an expired lease by the trustees of Lancaster Footlights (509425), the commitment to pay rent to Lancaster City Council having been assumed by the CIO and which has been accepted by Lancaster City Council.

## 16. MOVEMENT IN FUNDS

| | At 1/1/25 | Net movement in funds | At 31/12/25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 549,120 | 59,610 | 608,730 |
| Designated Appeals Fund | 459,769 | 22,677 | 482,446 |
| | 1,008,889 | 82,287 | 1,091,176 |
| **TOTAL FUNDS** | 1,008,889 | 82,287 | 1,091,176 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 644,395 | (584,785) | 59,610 |
| Designated Appeals Fund | 22,893 | (216) | 22,677 |
| | 667,288 | (585,001) | 82,287 |
| **TOTAL FUNDS** | 667,288 | (585,001) | 82,287 |



continued...

## 16. MOVEMENT IN FUNDS - continued

### Comparatives for movement in funds

| | At 1/1/24 | Net movement in funds | At 31/12/24 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | 889,210 | 119,679 | 1,008,889 |
| **TOTAL FUNDS** | 889,210 | 119,679 | 1,008,889 |

Comparative net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | 589,707 | (470,028) | 119,679 |
| **TOTAL FUNDS** | 589,707 | (470,028) | 119,679 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/24 | Net movement in funds | At 31/12/25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | 889,210 | 201,966 | 1,091,176 |
| **TOTAL FUNDS** | 889,210 | 201,966 | 1,091,176 |

Net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | 1,256,995 | (1,055,029) | 201,966 |
| **TOTAL FUNDS** | 1,256,995 | (1,055,029) | 201,966 |



continued...

## 17. RELATED PARTY DISCLOSURES

The only related party is the prior unincorporated entity, Lancaster Footlights (Charity Registration No. 509425) from which this CIO is taking over. The transfer of assets and operations is anticipated to be complete by the next year end and there was £55,010 due from the prior entity at this year end.