Michael Church

THE MICHAEL CHURCH OF THE GENERAL CHURCH OF THE NEW JERUSALEM

Registered Charity Number: 1198712

Trustees' Annual Report for the financial year end: 31st December 2025

THE MICHAEL CHURCH OF THE GENERAL CHURCH OF THE NEW JERUSALEM

ADDRESS: 131 Burton Road, Stockwell, London, SW9 6TG

Objectives and Activities

The Michael Church of the General Church of the New Jerusalem (the 'Society') is committed to the advancement of the Christian religion of the New Jerusalem according to the acknowledged Word of the Lord and according to The Order and Organization of the General Church of the New Jerusalem. It aims to advance education in accordance to its religious principles.

The Society has regard to the Commission's guidance on public benefit. It strives to connect God and spiritual life to people's daily life and decisions by teaching the acknowledged three-fold Word of the Lord (the Old and New Testaments and the Theological Writings of Emanuel Swedenborg) and supporting individual spiritual growth by connecting people with others on their spiritual journeys. This is achieved through worship, learning about the three-fold Word, provision of pastoral care and outreach work.

To facilitate these uses, the Society aims to maintain and develop the fabric of the Michael Church building on Burton Road in London.

Achievements and Performance

The Society was registered as a Charity in April 2022.

We hold weekly in-person worship services at Michael Church and live-stream these services of worship for the wider community and those who are unable to attend church in person. A new camera to improve this service was purchased and installed during the year and the audio-visual team are always looking for ways to improve live-streaming services. As ever, the contribution of the musicians to these worship services is vital and deeply appreciated.

The Feast and Friendship worship services, which take place once a month, continue to prove successful. The Pastor and his wife provide some food and encourage participants to bring their own so as to eat a meal together after worship and serve the local community.

The Pastor holds classes for reading groups regularly and is able to reach people otherwise isolated by holding these via Zoom. They are small groups but provide a sense of community and share the sphere of the Word and church.

The Board meets regularly and, as part of its business, has been focusing on strategic planning, which has shifted with the closure of the Colchester church building and the departure of its minister. The Pastor at Michael Church is now the sole Pastor in the UK. The Board is

planning to help our Pastor balance his commitment to the Michael Church Society alongside his role in supporting the wider church community across the UK.

Our Designated Safeguarding Lead (DSL) for the General Church Council is a member of the Society and liaises with '31:8' (a reference to a verse in Proverbs), an organisation which specifically serves churches. She processed two new DBS checks this year to support our education functions and our work with young people. She and her deputy are reviewing and updating our Safeguarding Policy to be published soon.

The Young People's Weekends, All Age Weekends and the annual British Academy Summer School (BASS) continue to serve young people and adults across the world, educating them in the three-fold Word and encouraging them in their individual spiritual journeys.

After the thorough review of all the lists which led to the considerable reduction in recorded numbers in 2024, the past year has seen little change in the headline statistics. The membership and friends of the Society are recorded as follows:

	2025	2024	2023
Membership Roll	25	24	24
Friends/Young People 21 and over	26	27	46
Online Friends 21 and over	16	16	14
Young people 15-20	3	2	4
Children	7	8	7
Total	77	77	95

Financial Review

The Charity is in a good financial position at the end of 2025, with a surplus of £22,912 related to maintenance expenses repaid from our parent body in 2025 covering past years' expenses. Michael Church has assets of £922,150 including cash reserves of £150,262.

Reserves are held in order to balance variations in operating expenses, particularly related to occasional building renovations. The current level of reserves is further inflated due to a soon-to-be initiated major building refurbishment program estimated to cost £50,000.

Michael Church has only two funds, a General fund with £115,924 cash reserves and the Pastor's Discretionary Fund (a restricted fund for social/evangelisation purposes) with £34,338 which are both in credit.

There are no financial reasons why the Charity cannot maintain its uses and purposes for many years to come.

Structure, Governance and Management

The Michael Church of the General Church of the New Jerusalem (the 'Society') has as its governing document, its Constitution.

Society Membership:
There is a Roll of Members maintained by the Secretary.

a) Any Member of the General Church of the New Jerusalem may become a member of the Society by applying to the Pastor, and on acceptance, signing the Roll of Members.
b) Membership is for life unless a person:
    - resigns from the Society,
    - is removed from the Roll of the Society by special resolution at a General Meeting of the Society, or,
    - resigns or is removed from Membership in the General Church of the New Jerusalem

Composition of the Finance Board:
a) The Finance Board shall consist of the Pastor, the Secretary, the Treasurer, and six other members of the Society nominated from the floor and elected at the Annual General Meeting.
b) The Finance Board shall have power to co-opt not more than two (2) Members to serve on the Committee until the next Annual General Meeting.
c) No person shall be entitled to act as a trustee of the Finance Board whether on a first or any subsequent entry into office until after signing a declaration of acceptance and of a willingness to act in the interests of the Society.
D. The proceedings of the Finance Board shall not be invalidated by any vacancy among their number or by any failure to appoint or any defect in the appointment or qualification of a trustee.

Determination of membership of Finance Board:

A trustee of the Finance Board shall cease to hold office if he or she:

- is disqualified from acting as a trustee of the Finance Board by virtue of section 72 of the Charities Act 1993 (or any statutory re-enactment or modification of that provision);
- becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs;
- is absent without good reason from all their meetings held within a period of six months and the Finance Board resolve that his or her office be vacated; or
- notifies in writing to the Pastor, or in his absence, to the Society Secretary, a wish to resign (but only if at least a quorum will remain in office when the Notice of Resignation is to take effect).

Reference and Administrative details

THE MICHAEL CHURCH OF THE GENERAL CHURCH OF THE NEW JERUSALEM

Registered Charity Number: 1198712

131 Burton Road, Stockwell, London, SW9 6TG

The Board of the Society meets at least three times per year. The Pastor of the Society is an ex officio member of the Board and presides at all meetings of the Board or appoints a member of the board as chair.

The membership of the Board is as follows:

Name	Role	Date of appointment
Rev Grant Odhner	Ex Officio, Chair	30 June 2021
Oula Williams	Trustee	20 April 2023
Nancy Warwick	Trustee	15 March 2016
Gweirydd Williams	Trustee	15 March 2015
Rev Fred Elphick	Trustee	12 March 2015
Andrew Bruell	Trustee, Treasurer	22 March 2002
Stephen Elphick	Trustee, Secretary	14 March 1999
Greg Warwick	Trustee	12 March 1996
Mark Wiltshire	Trustee	13 March 2024

CHARITY COMMISSION FOR ENGLAND AND WALES

Michael Church Society of the General Church of the New Jerusalem	No 1198712

Receipts and payments accounts

For the period from	Period start date 1st January 2025	To	Period end date 31st December 202

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Subscriptions, Donations & Offerto	18,832	-	-	18,832	11,330
Interest, Dividends & Refunds	37,786	-	-	37,786	36,597
Refunds of Tax (Gift Aid etc.)	946	-	-	946	1,787
Bank Interest	2,046			2,046	56
Gyllenhaal Fund Interest	3,338			3,338	3,285
Property Maintenance Fund Grant	20,267			20,267	709
General Church Council (Open Rc	12,125	-	-	12,125	14,500
Glanvill Bequest (Pastoral Grant)	11,375	-	-	11,375	6,500
General Church - Payments Rece	9,730	-	-	9,730	9,730
Pub Night Fund (Social Donations)		4,672	-	4,672	4,804
Council Tax Contributions (Michae	975	-	-	975	930
***Sub total** (Gross income for AR)*	117,420	4,672	-	122,092	90,228
A2 Asset and investment sales, (see table).					
Sale of All units (product withdrawn) at price of £1.0765 each		-	33,392	33,392	-
Sub total	-	-	33,392	33,392	-
Total receipts	117,420	4,672	33,392	155,483	90,228
A3 Payments					
Contributions to Pastoral Office	76,592	-	-	76,592	67,824
Grants to Pastoral Expenses	302			302	238
Michael Church Building					
Gas	322	-	-	322	664
Electricity	- 3,327	-	-	- 3,327	5,713
Water	951	-	-	951	547
Telephone	929	-	-	929	719
Insurance	1,721	-	-	1,721	1,581
Council Tax (Flat)	1,297	-	-	1,297	952
Cleaning	-	-	-	-	-
Facilities Improvements	210	-	-	210	4,071
Maintenance	11,054	-	-	11,054	2,420
Church Materials	144	-	-	144	218
Other Uses					
Gifts (June 19th etc)	19	-	-	19	-
Pub Night Fund Expenses		1,498	-	1,498	1,482
Professional Fees	192			192	1,423
Manse Expenses					
Insurance	382			382	533
Council Tax	-			-	-
Phone	845			845	301
Maintenance and Improvements	840	1		840	2,693
	-	-	-	-	-
	-	-	-	-	-

CCXX Receipts (SS) 06/02/2026

Sub total	92,471	1,498	-	93,969	97,179
A4 Asset and investment purchases, (see table)					
Purchase of 34924.83 units M&G Multi-Asset Charity Fund @ £0.9561 each			33,392	33,392	
	-	-	-	-	
Sub total	-	-	33,392	33,392	-
Total payments	92,471	1,498	33,392	127,361	97,179
Net of receipts/(payments)	24,948	3,174	0	28,122	- 6,951
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	24,948	3,174	0	28,122	- 6,951

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories / Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment to nearest £
Natwest Current Account	48,042	-	-
Natwest Current Account (Pastor's Discretionary Fund)	-	34,338	-
Saffron Building Society Savings Account	67,882	-	-
Total cash funds (agree balances with receipts and payments account(s))	115,924	34,338	-
	Agreement Error	Agreement Error	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment to nearest
None	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
a) Charity Equity Fund	General Fund	136,326	339,625
b) M&G Charity Multi Asset Fund	General Fund	33,122	36,066
c) Sarasin Alpha CIF units	General Fund	106,567	97,088
d) Premier Global Infrastructure	General Fund	140,000	132,431
e) Mayfair Property ITC	General Fund	205,038	173,508
f) Edentree Responsible European Equity	General Fund	166,776	223,559

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Michael Church Building	General Fund	-	-
1/3 share of Manse	General Fund	-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
None		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name: JACK MCPHERSON 6622394.

Date of approval: 06/02/26

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ACCOUNTING

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THE MICHAEL CHURCH SOCIETY OF THE GENERAL CHURCH OF THE NEW JERUSALEM

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

Please find below the report by L J Rose Accounting on the account of the society for the year ended 31st December 2025.

RESPECTIVE RESPONSIBILITIES OF TRTUSTEES AND EXAMINER

The Charities trustees are responsible for the preparation of the accounts. The charities trustees consider that an audit is not required for this year (under section 43(2)) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a)) of the 1993 Act to follow the procedures laid down in the general directions given by the charities commissioners (under section 43(7)(b)) of the 1993 Act to state whether any matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

L J Rose Accounting's examination was carried out in accordance with the general directions given by the charities commissioners. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented within the records. This included consideration of any usual items of disclosures in the accounts and seeking explanations from trustees concerning these potential matters. These procedures undertaken do not provide all the evidence that it would require an audit. Consequently, we do not express an audit opinion on the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with the examination of accounts undertaken no matters have come to our attention.

This gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act and:
To prepare accounts which are in line with and comply with the accounting records and:
To comply with the accounting requirements of the 1993 Act have been met or:
To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Rose
L J Rose Accounting Ltd
9 Park Lane Business Centre, Park Lane, Langham, Essex CO4 5WR

06.02.2026