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Charity registration number 1198705 (England and Wales)

WADI FUNERALCARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: 781F0785-A600-866E-8211-39029BE1A19D

WADI FUNERALCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H S M Nasralla S J Karim H A Jawad
Charity number (England and Wales)	1198705
CIO number	CE028848
Principal address	111 High Road London NW10 2SL
Independent examiner	Mohamedkazim S Bhaloo, FCCA 3 Hobbs House Harrovian Business Village Bessborough Road Harrow Middlesex United Kingdom HA1 3EX
Bankers	Lloyds Bank plc

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WADI FUNERALCARE

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WADI FUNERALCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities
The charity's objects as set out in its governing constitution are:

To advance the Muslim faith generally by the provision of funeral and burial services and support for the bereaved.

The relief of poverty and distress by the provision of financial assistance to persons in necessitous circumstances to assist family members in the burial of their deceased in accordance with the Muslim faith.

Public benefit
The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance issued by the Charity Commission. The trustees have considered the general guidance on public benefit issued by the Charity Commission and in particular its supplementary guidance on the advancement of religion for the public benefit in deciding what activities the charity should undertake.

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Achievements and performance

Significant activities and achievements against objectives

During the reporting period, Wadi Funeralcare achieved significant operational milestones that have strengthened its position as a trusted and compassionate service provider within the community.

1. **Premises Completion:**

   The renovation of our primary premises at *Ground Floor, 111 High Road, London NW10 2SL* was successfully completed. The site is now fully operational and serves as our administrative and service hub for all funeral arrangements.

1. **Ambulance Acquisition:**

   We purchased a private ambulance equipped with two rear compartments, enhancing our capacity to collect and transport the deceased in a respectful and efficient manner.

1. **Service Delivery:**

   We have conducted over 30 funerals during the year, of which 10 were repatriations to families' home countries. Each service was delivered with professionalism, care, and respect for cultural and religious customs.

1. **Community Collaboration:**

   Wadi Funeralcare has established valuable working relationships with other service providers and community partners including James Crook Funeral Directors, KISMC of London, S.M. Funerals, Al-Khair Welfare Trust and The Muslim Burial Fund. These collaborations have strengthened our operational network and improved service coordination.

1. **Charitable Support Cases:**

   We successfully raised funds to facilitate two burials for individuals who had either no family support network or insufficient funds for their funeral. This reflects our ongoing commitment to ensuring that every person receives a dignified burial regardless of circumstance.

1. **Mortuary Arrangements:**

   In the interim, we have relied on the mortuary facilities of our partner organisations whilst fundraising for our own mortuary installation at our premises.

Looking ahead, Wadi Funeralcare remains dedicated to expanding its impact and capacity within the community. Our strategic goals for the forthcoming year include:

- Completing a projected 45 funerals, including local burials and international repatriations which will be a 50% uplift of our first year.
- Purchasing and installing a dedicated mortuary facility at our High Road premises.
- Launching our new donation plan, designed to make funeral costs more manageable for families through affordable monthly donations.
- Developing and launching our official website, offering information, online registration, transparent pricing to improve accessibility and online payment systems.
- Continuing to build strong partnerships with local mosques, community organisations, and funeral service providers to further strengthen our community presence and collaboration.

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Financial review

The results for the year are set out on the Statement of Financial Activities and notes to the accounts.

The charity's source of income is voluntary donations from individuals and organisations. Income is applied solely towards the promotion of the charity's objects and cash flow is closely monitored. Total income for the year was £83,631 (2024: £44,025). Total resources expended were £79,659(2024: £27,704). The charity achieved an overall net income for the year of £3,972 (2024: £16,321). Fund balances at the year end were in surplus by £16,612 (2024: £12,640). All funds during the year and preceding year are unrestricted funds that can be expended on charitable activities in the forthcoming year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Wadi Funeralcare is a registered charity in England and Wales, governed by its Constitution dated 7 March 2022 and managed by its Board of Trustees. The trustees are responsible for the overall governance and strategic direction of the charity, ensuring that it operates in accordance with its charitable objectives and within the framework of relevant laws and regulations.

The charity’s principal objective is to provide affordable, dignified, and culturally sensitive funeral services to the Muslim community and wider society, including repatriation services, burial support, and assistance to families in need at their most vulnerable time.

The trustees who served during the year and up to the date of signature of the financial statements were:

H S M Nasralla	
Y Kazaz	(Resigned 1 December 2025)
S J Karim	
H A Jawad	(Appointed 1 December 2025)

Recruitment and appointment of trustees

The provisions for appointment and removal of trustees are contained within the governing document. The first charity trustees are appointed for a term of five years. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The trustees are responsible for decision making and governance. Decisions are made at meetings of the Board of Trustees when a quorum of charity trustees is present. The charity trustees have the power to delegate any of their functions to committees and, if they do, to revoke the delegation. At least one member of a committee must be a trustee.

Remuneration policy

None of the trustees receives any remuneration or has any beneficial interest in the charity.

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WADI FUNERALCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Signed by:
Saad Karim
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S J Karim
Trustee

22 October 2026

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WADI FUNERALCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WADI FUNERALCARE

I report to the trustees on my examination of the financial statements of Wadi Funeralcare (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohamedkazim S Bhaloo, FCCA
3 Hobbs House
Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX
United Kingdom
22 October 2026

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WADI FUNERALCARE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	83,631	44,025
Total income		83,631	44,025
Expenditure on:			
Charitable activities	**4**	79,659	27,704
Total expenditure		79,659	27,704
Net income and movement in funds		3,972	16,321
Reconciliation of funds:			
Fund balances at 1 January 2025		12,640	(3,681)
Fund balances at 31 December 2025		16,612	12,640

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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WADI FUNERALCARE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**9**		13,019		12,966
Current assets					
Debtors	**10**	6,667		6,667	
Cash at bank and in hand		1,798		121	
		8,465		6,788	
Creditors: amounts falling due within one year	**11**	(4,872)		(7,114)	
Net current assets/(liabilities)			3,593		(326)
Total assets less current liabilities			16,612		12,640
The funds of the charity					
Unrestricted funds	**12**		16,612		12,640
			16,612		12,640

The financial statements were approved by the trustees on 22 October 2026

Signed by:
Saad Karim
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S J Karim
Trustee

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WADI FUNERALCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Wadi Funeralcare is a Charitable Incorporated Organisation, registered in England. The principal office is 111 High Road, London, NW10 2SL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. After due consideration, the Trustees consider that the charity will be able to meet all foreseeable obligations and commitments as amounts fall due. The Trustees have also considered that there is a concessionary loan within creditors due to a related party. At the time of approving the financial statements, the Trustees have a reasonable expectation that the concessionary loan will only be demanded by the related party at the time and to the extent that it can be repaid. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Direct costs attributable to a single activity are recognised directly within charitable expenditure of that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	25% reducing balance
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised or discounted.

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1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, the organisation is exempt from income tax and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. VAT is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	83,631	44,025

Donated goods and services

In addition to the donations and gifts recorded above, the charity makes use of services donated by volunteers, as and when required, which reduces charitable expenditure. A reliable estimate of the cost of the time and effort donated by volunteers in assisting the charity is not possible to quantify.

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4 Expenditure on charitable activities

	Funeral and Burial services 2025 £	Funeral and Burial services 2024 £
Direct costs		
Charitable events	41,619	17,366
Share of support and governance costs (see note 5)		
Support	36,960	9,378
Governance	1,080	960
	79,659	27,704
Analysis by fund		
Unrestricted funds	79,659	27,704

5 Support costs allocated to activities

	2025 £	2024 £
Depreciation	4,947	4,322
Premises Costs	20,000	3,333
Repairs & Maintenance	-	917
Telephone	304	339
Cleaning	674	115
Professional fees	835	125
Sundry expenses	7	157
Motor expenses	5,998	70
Rates	3,595	-
Advertising	600	-
Governance costs	1,080	960
	38,040	10,338
Analysed between:		
Charitable Events	38,040	10,338

Governance costs comprise:	2025 £	2024 £
Independent Examiner	1,080	960
	1,080	960

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6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expense allowances or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year, including Trustees, was:

	2025 Number	2024 Number
Trustees	3	3

The charity uses unpaid volunteers to assist in providing its charitable activities and for administrative tasks.

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2025	10,000	4,288	3,000	17,288
Additions	-	-	5,000	5,000
At 31 December 2025	10,000	4,288	8,000	22,288
Depreciation and impairment				
At 1 January 2025	2,500	1,072	750	4,322
Depreciation charged in the year	1,875	1,072	2,000	4,947
At 31 December 2025	4,375	2,144	2,750	9,269
Carrying amount				
At 31 December 2025	5,625	2,144	5,250	13,019
At 31 December 2024	7,500	3,216	2,250	12,966

10 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	6,667	6,667

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11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	3,792	6,154
Accruals and deferred income	1,080	960
	4,872	7,114

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	12,640	83,631	(79,659)	16,612

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	(3,681)	44,025	(27,704)	12,640

13 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to land and buildings, which fall due as follows:

	2025	2024
	£	£
Within one year	16,667	36,667

14 Related party transactions

In previous years, The Eldest Foundation, a UK registered charity in which one of the Trustees is also a trustee, has provided temporary conduit funding to Wadi Funeralcare for charitable purposes. This has been recognised as a concessionary loan within other creditors. No loans were made during this year. The outstanding balance due to The Eldest Foundation amounted to £3,792 (2024: £6,154) at the reporting date.