THE RUFINA CHILDRENS FOUNDATION
Notes to the Financial Statements

Year ended 31 December 2025

CHARITY REGISTRATION NUMBER:1198684

THE RUFINA CHILDRENS FOUNDATION
Unaudited Financial Statements
31 December 2025

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THE RUFINA CHILDRENS FOUNDATION

Financial Statements

Year ended 31 December 2025

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THE RUFINA CHILDRENS FOUNDATION
Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025

Reference and administrative details

Registered charity name	THE RUFINA CHILDRENS FOUNDATION
Charity registration number	1198684
Principal office	CEME Launchpad Centre Marsh Way Rainham Essex RM13 8EU
The trustees	Dumebi Onuora Onyinye Abasilim Elizabeth Ekenna Dr Emmanuel Emmanuel
Independent examiner	KAJ Associates 6 Markland Close Chelmsford Essex CM2 8RZ

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Governing Document

The Rufina Children's Foundation (RCF) is a registered Charitable Incorporated Organisation (CIO), established on 21 April 2022 under charity number 1198684. It is governed by a Foundation Model Constitution, which outlines the objectives, powers, and procedures for governance. The charity operates for the exclusive purpose of advancing education and relieving hardship, particularly among vulnerable and displaced children in Africa and underserved communities in the UK.

The Foundation Model allows for a streamlined governance structure where the charity trustees are the sole voting members. The constitution states that trustees serve a three-year term, after which they may be reappointed. The constitution also stipulates that at any time, the charity must have at least three trustees. In the event of dissolution, all remaining assets must be used for charitable purposes consistent with the objectives of the organisation.

In 2024, RCF formally expanded into the United States and is now legally registered and recognised as a charitable organisation under California state law and federal tax law. RCF has been granted 501(c)(3) status by the Internal Revenue Service (IRS), confirming its exemption from federal income tax and enabling U.S. donors to make tax-deductible contributions. This milestone significantly strengthens the charity's ability to raise funds and implement programmes across both sides of the Atlantic.

In both jurisdictions, the charity is bound by governing documents that ensure its assets and activities remain exclusively for public benefit. In the event of dissolution, all remaining assets must be used for charitable purposes aligned with its objectives.

1.2 Recruitment and Appointment of Trustees

New trustees will be appointed through a structured and transparent nomination and approval process in accordance with the Foundation Model Constitution. When selecting new trustees, the board assesses the current skill mix, gaps, and the charity's strategic needs. Priority is given to candidates with expertise in child protection, programme delivery, legal and financial management, digital transformation, or fundraising.

Appointments are confirmed by a board resolution at a properly convened trustee meeting. Newly appointed trustees are provided with an induction pack and briefed on the Foundation's strategic aims, governance requirements, and the legal responsibilities of trusteeship.

1.3 Trustee Induction and Training

All new trustees undergo an induction process led by the Chair and existing trustees. This includes:

- A welcome briefing by the Chair
- A review of the charity's governing document, key policies, and latest annual report and accounts
- Orientation on the Constitution and legal obligations under UK and U.S. and Nigeria charity law
- Introduction to current programmes, financial planning cycles, and reporting structures
- Familiarisation with Charity Commission and IRS guidance on fiduciary duties

Trustees are encouraged to attend relevant external training and briefings, especially on safeguarding, compliance, and digital innovation. Ongoing learning is supported through peer mentoring and regular strategic sessions.

1.4 Governance and Decision-Making

The Board of Trustees, based in the UK, is responsible for the strategic direction, oversight, and legal compliance of the charity. Day-to-day operations are delegated to staff, project coordinators and volunteers under the leadership of the trustees. The board meets quarterly to review performance, risk, budgets, programme updates, and major funding decisions.

Additional ad-hoc meetings are held when required, especially during high-impact campaigns, funding rounds, or external audits.

Trustees are supported by:

- Country-level advisors and coordinators
- Strategic volunteers and programme leads operating across education, health, community mobilisation, and safeguarding
- Local governance compliance leads who ensure country-level operations remain aligned with national laws and reporting standards

Decisions are made by majority vote. Quorum is required for all official resolutions, and the Chair holds a casting vote if necessary.

1.5 Management Structure and Delivery Model

The operational delivery of RCF's mission is grounded in grassroots action and strategic partnerships. The Foundation:

- Is governed by four active trustees in the UK
- Works with over a dozen local volunteers in the UK and other countries.
- Partners with trusted local organisations.
- Contracts teachers, health workers, and community mobilisers to deliver core programmes

RCF operates a decentralised delivery model, rooted in grassroots engagement and supported by strong central governance. The structure includes:

- **UK**: Board of trustees and operational oversight, responsible for strategic planning, finance, and donor engagement
- **USA**: *The trustees are in the process of setting up the US structure which will include the U.S. programme and compliance lead, donor relationship management, and foundation liaison*
- **Nigeria**: Local project leads, social workers, teachers, and volunteers delivering school sponsorship, trauma care, and humanitarian support

This model ensures that programme delivery is culturally relevant, locally led, and globally accountable.

1.6 Risk Management

The trustees are responsible for identifying, assessing and managing the risks that could affect the Foundation's ability to achieve its charitable objectives.

During 2025, the Foundation continued to operate within a changing financial and operational environment. The trustees recognised the importance of maintaining appropriate oversight of financial resources, charitable expenditure, safeguarding arrangements, programme delivery and regulatory compliance.

Financial sustainability represented a significant area of risk during the year. The Foundation experienced a reduction in charitable income compared with 2024, while continuing to incur expenditure associated with its educational, humanitarian and community support activities.

The trustees recognise that reliance on charitable donations can create uncertainty over the timing and

availability of funds. Maintaining adequate liquidity, controlling expenditure and developing more consistent funding arrangements are therefore important considerations for the Foundation.

The Foundation's activities also involve operational risks associated with delivering assistance through staff, volunteers, contractors and community partners. These include the appropriate use of charitable resources, the reliability of delivery arrangements, the identification of beneficiaries and the need to maintain suitable records of programme expenditure.

Safeguarding remains a central responsibility. The Foundation's work involves children and families who may be experiencing poverty, displacement or other forms of vulnerability. The trustees recognise the need for appropriate safeguarding procedures, responsible recruitment and supervision, and clear arrangements for reporting and responding to concerns.

The Foundation also recognises the risks associated with operating across different jurisdictions. Its activities and organisational arrangements must remain consistent with applicable legal, financial and regulatory requirements.

Information security and data protection are additional areas of concern, given the Foundation's responsibilities for maintaining donor, beneficiary and organisational information.

The trustees will continue reviewing the Foundation's risk management arrangements and strengthening controls where necessary. Financial monitoring, appropriate expenditure authorisation, safeguarding oversight, partner due diligence and regulatory compliance will remain important elements of this work.

The trustees recognise that effective risk management requires continuing assessment of the Foundation's financial position and operational commitments, together with appropriate action where risks could affect the delivery of its charitable activities.

1.7 Organisational Structure

The Rufina Children's Foundation (RCF) operates with a governance and operational framework spanning three jurisdictions: the UK, USA, and Nigeria. The UK-based Board of Trustees holds ultimate strategic, financial, and legal responsibility. Delivery is fully localised. Projects are implemented through trusted partners and local staff with strategic oversight and governance anchored in the UK.

1.8 Related Parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

1.9 Objectives and activities

The RCF works across the UK and Nigeria to fulfil its mission of equipping vulnerable children and their families with education, health support, and dignity-restoring essentials. Our charitable objectives and methods of delivery in 2025 include:

1. **Prevention or Relief of Poverty**

    - Bathing & Laundry Soaps: Distributing affordable hygiene products to families living in Internally Displaced Persons (IDP) camps across Nigeria. Small donations (£3.99 each) help ensure children can stay clean and protect against waterborne diseases. This public health initiative is particularly vital in crowded camp settings where sanitation is a major concern.

    - Shoes for School: Providing school shoes or cash equivalent to reduce barriers to education. Many children cannot attend school due to lack of proper footwear; this initiative helps them attend safely and confidently

2. **Advancement of Education**

- Books & Libraries: Supplying books and establishing libraries in schools and IDP camps in Nigeria. Access to age-appropriate learning materials supports literacy and numeracy—especially where infrastructure is limited.

- Tele-learning Booths & Renewable Energy: Addressing energy poverty by installing solar-powered tele-learning booths in communities without reliable electricity. These booths enable remote learning, digital literacy training, and connectivity for underserved children and teachers.

3. **Advancement of Health or Saving Lives**

- Telemedicine Consultation: Delivering remote medical consultations for children in IDP camps, combined with distribution of therapeutic food supplies to malnourished children. This project expands access to healthcare where clinics are scarce or overwhelmed

- Water as a Right for Children: Providing clean water and sanitation support in camps to

- mitigate outbreaks of waterborne illness. This includes water treatment services and hygiene awareness to improve child and family health.

4. **Relief of Those in Need Due to Disadvantage**

- These projects address the broader needs of vulnerable populations, such as displaced children and families impacted by conflict or poverty. Support includes clothing, hygiene kits, nutritional assistance, and psychosocial care, aligning with RCF's established ethos of holistic support

1.10 Delivery Methods

Direct Programme Implementation: RCF partners with local teams and grassroots organisations in Nigeria and Cameroon to design and administer projects. This includes appointing programme coordinators, volunteers, and specialists to oversee logistics and impact monitoring.

Digital Innovation and Sustainable Tech: Incorporating renewable energy and tech-enabled solutions, such as solar-powered telemedicine and tele-learning booths, to overcome infrastructure constraints and create scalable, durable impact

1.11 Who We Serve

- **Children and Youth** in displaced or underserved communities in Nigeria and Cameroon
- **Caregivers and families** experiencing economic hardship, displacement, or social marginalisation
- **School-age children** lacking access to basic educational tools such as shoes, books, and libraries
- **Communities in energy-scarce settings**, where telehealth and remote learning solutions can offer lifeline services

All RCF projects are designed in line with Charity Commission guidelines on public benefit and aim to deliver sustainable, dignified support to individuals experiencing acute disadvantage.

1.12 Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements. When planning our activities for the year, the board of trustees have considered the commission's guidance on public benefit. Our objectives are

designed to help some of the world's poorest displaced and homeless people gain access to basic education, food, books and tools connected to educational training requirements.

2. ACHIEVEMENTS AND PERFORMANCE

During 2025, The Rufina Children's Foundation continued its work supporting disadvantaged children and families in the United Kingdom and Nigeria. The Foundation delivered educational assistance, community relief and humanitarian support while continuing to develop its international operations and advocacy for children's rights.

The Foundation's activities during the year reflected the priorities established in its 2024 Annual Report. These included expanding educational support in Nigeria, strengthening community outreach in the United Kingdom, developing donor engagement in the United States, introducing child sponsorship arrangements, improving organisational infrastructure and continuing advocacy for the protection of children affected by armed conflict.

The Foundation received £114,324 in charitable donations during the year and incurred expenditure of £122,508 in delivering and supporting its activities. Although income was lower than in 2024, the Foundation continued its educational programmes and community assistance

initiatives, with expenditure directed towards programme delivery, staffing, professional support and essential supplies for beneficiaries.

2.1 Organisational Milestones

Throughout 2025, the Foundation continued developing the operational arrangements established during the previous year. Its work was supported by staff, volunteers, professional advisers and community partners who contributed to the planning, administration and delivery of charitable activities.

The Foundation maintained its UK operations and continued coordinating charitable assistance for disadvantaged children and families. Staff were involved in programme administration, beneficiary engagement, fundraising activities, procurement, communications and the organisation of community outreach initiatives.

Wages and salaries amounted to £53,223 during the year, compared with £39,511 in 2024. Consultancy expenditure was £14,794, compared with £30,827 in the previous year. These costs supported the Foundation's organisational and programme delivery arrangements.

The Foundation also invested £1,236 in staff training to support the knowledge and skills required for its charitable operations. This included maintaining the capability to coordinate activities, work with community partners and administer programmes responsibly.

Following its establishment as a recognised charitable organisation in the United States in 2024, the Foundation continued developing its American operations and donor engagement arrangements during 2025. This work formed part of its wider objective of building relationships with supporters, charitable organisations and potential funding partners outside the United Kingdom.

The Foundation also continued strengthening its administrative and governance arrangements to support operations across different jurisdictions. This included maintaining oversight of charitable expenditure, reviewing operational requirements and developing processes to support accountability in the use of donated funds.

2.2 Global Treaty for the Absolute Protection of Children from Warfare and Armed Conflict

The Foundation continued its work on the proposed Global Treaty for the Absolute Protection of Children from Warfare and Armed Conflict during 2025.

The initiative was originally developed in response to the continuing impact of armed conflict on children, including displacement, disruption to education, loss of access to healthcare and exposure to violence.

Building on the publication of the treaty's initial draft and accompanying policy brief in 2024, the Foundation continued developing the initiative and promoting its objectives.

The Foundation's work remained directed towards encouraging stronger international recognition of the need to protect children from the consequences of warfare. Its proposals included the establishment of Child Protection Zones, the development of legal protections for children in conflict-affected areas and the promotion of international cooperation to prevent harm.

During the year, the Foundation continued its engagement with the wider issues of child protection, humanitarian law and the responsibilities of governments and international institutions towards children affected by conflict.

This advocacy remained part of the Foundation's charitable objectives alongside its practical work providing education, health-related assistance and humanitarian support.

2.3 Expansion of Core Humanitarian Programmes

The Foundation continued delivering humanitarian and educational programmes during 2025, focusing on children and families experiencing poverty, displacement and other forms of disadvantage.

Education remained a significant area of expenditure. The Foundation spent £28,497 on education for underprivileged children, including children living in displaced communities. This represented a substantial commitment to improving educational opportunities and reducing barriers to learning.

The Foundation also continued its charitable outreach activities in the United Kingdom, providing clothing, hygiene supplies, toys and seasonal assistance to disadvantaged families.

Shoes for School

The Foundation continued its commitment to reducing barriers to education through its Shoes for School initiative.

The programme was established to assist children whose families struggle to afford appropriate school footwear. Lack of suitable footwear can create practical difficulties for children attending school and participating fully in educational activities.

During 2025, the Foundation continued supporting educational access through its wider programme of assistance to underprivileged children. This work formed part of the £28,497 recorded as educational expenditure during the year.

The Foundation maintained its approach of working with schools, community representatives and local contacts to identify children requiring assistance and to coordinate the provision of educational support.

Bathing and Laundry Soaps for Displaced Families

The Foundation continued its hygiene assistance programme for disadvantaged children and families, including those affected by displacement.

The programme addresses the difficulties faced by families who cannot consistently afford basic hygiene products. Access to soap, laundry products and other personal care supplies is important for maintaining hygiene and reducing the health risks associated with inadequate sanitation.

In 2025, the Foundation incurred £3,056 in expenditure on hygiene drives. These activities formed part of its continuing commitment to providing practical assistance to vulnerable households.

The Foundation's approach remained focused on providing essential supplies in a manner that respects the dignity of recipients and responds to the circumstances of the communities being supported.

Books and Libraries for Learning

The Foundation continued its work to improve access to educational materials for children from disadvantaged backgrounds.

Building on the educational outreach undertaken in 2024, the Foundation maintained its commitment to supporting children who lack access to books, learning materials and suitable educational resources.

During 2025, educational assistance remained a significant component of the Foundation's charitable expenditure, with £28,497 allocated to education for underprivileged children.

The Foundation's educational activities supported its wider objective of helping children remain engaged with learning and improving opportunities for those experiencing financial hardship or displacement.

Telemedicine and Health Support for Displaced Children

The Foundation continued its commitment to improving access to healthcare and nutritional support for children living in disadvantaged and displaced communities.

Its work in this area developed from the telemedicine and nutritional assistance initiatives established in previous years. These initiatives were intended to reduce barriers to healthcare for families living in communities where access to medical facilities is limited.

During 2025, the Foundation continued pursuing its objectives of supporting access to healthcare, improving awareness of children's health needs and working with local contacts to identify opportunities for assistance.

The Foundation maintained its interest in using remote healthcare arrangements and community-based support to improve access to essential services.

Community Relief and Seasonal Assistance

Community relief remained an important component of the Foundation's activities during 2025.

The Foundation continued organising assistance for disadvantaged families through clothing, hygiene, toy and winter drives. These activities were designed to provide practical support to households experiencing financial hardship and to address some of the immediate needs of children.

The Foundation spent £3,056 on clothing drives, £3,056 on hygiene drives, £3,056 on toy drives and £3,055 on winter drives during the year. Combined expenditure on these programmes amounted to £12,223.

Clothing drives provided assistance with essential clothing needs, while hygiene drives focused on personal care products and household hygiene supplies. Toy drives supported children and families

through the provision of age-appropriate items, and winter drives addressed seasonal needs associated with colder weather.

The Foundation continued building on its previous community outreach work in the London Borough of Barking and Dagenham and its wider objective of extending assistance to other disadvantaged communities.

The programmes were coordinated through the Foundation's operational arrangements, with staff and volunteers contributing to planning, procurement, administration and distribution.

Water as a Right for Children

The Foundation maintained its commitment to improving access to safe water, sanitation and hygiene for children living in disadvantaged communities.

This work developed from the water and sanitation initiatives undertaken in previous years, including support for families living in displacement camps.

The Foundation continued recognising access to safe water and adequate sanitation as essential to children's health and wellbeing.

Its work in this area remained connected to its wider humanitarian objectives, including hygiene assistance, health awareness and support for communities affected by poverty and displacement.

Renewable Energy for Children's Education

The Foundation continued developing its interest in renewable energy solutions as a means of improving educational access in communities with unreliable electricity supplies.

Building on the work undertaken in 2024, the Foundation maintained its objective of supporting educational opportunities through solar-powered learning resources and other appropriate technologies.

The initiative reflects the Foundation's recognition that unreliable electricity can restrict access to educational materials, digital learning and opportunities for study outside daylight hours.

During 2025, this remained part of the Foundation's wider programme development work and its longer-term commitment to improving educational opportunities for disadvantaged children.

2.4 Innovation in Child Safety: Digital Child Protection Zones

The Foundation continued developing its approach to children's safety in digital environments during 2025.

Following the introduction of the Digital Child Protection Zones concept in 2024, the Foundation maintained its commitment to encouraging safer online environments for children.

The initiative seeks to promote appropriate safeguards in digital spaces used by children, including educational platforms, online learning environments and community technology facilities.

The Foundation's work in this area remained concerned with protecting children's privacy, reducing exposure to harmful content and encouraging greater awareness of digital safety among parents, educators and organisations working with children.

The development of Digital Child Protection Zones continued to complement the Foundation's wider child protection advocacy and its proposed Global Treaty for the Absolute Protection of Children from Warfare and Armed Conflict.

2.5 Operational Capacity Building

During 2025, the Foundation continued strengthening the administrative and operational arrangements required to deliver its charitable programmes.

The Foundation incurred expenditure of £53,223 on wages and salaries, £14,794 on consultancy services and £1,236 on staff training. These costs supported the Foundation’s staffing arrangements, professional advice and the development of skills required for its operations.

The Foundation also incurred £5,866 in subscription costs, £4,218 on stationery and printing, and £733 on telephone and internet services. These costs formed part of the administrative resources used to support the Foundation’s activities.

The Foundation continued developing its governance, financial administration and programme coordination arrangements, including work associated with its international presence and donor engagement activities.

The trustees maintained oversight of the Foundation’s activities and expenditure, with attention given to the responsible use of charitable resources and the need to maintain appropriate financial controls.

The Foundation also continued work towards the organisational development objectives established in its 2024 Annual Report, including strengthening its infrastructure, improving administrative systems and supporting its charitable activities through staff, volunteers and professional advisers.

Summary of Key Achievements, 2025

In 2025, The Rufina Children’s Foundation continued its charitable activities in the United Kingdom and Nigeria, providing educational assistance and essential supplies to disadvantaged children and families. The Foundation maintained its commitment to relieving poverty, improving access to education and supporting families experiencing financial hardship.

Education remained a central focus of the Foundation’s work. A total of £28,497 was spent on educational support for underprivileged children, including those living in displaced communities. This expenditure supported the Foundation’s continuing commitment to reducing barriers to education and improving opportunities for children who might otherwise struggle to access basic learning resources.

In the United Kingdom, the Foundation continued its community outreach programmes through clothing, hygiene, toy and winter drives. Expenditure on these four programmes totalled £12,223 during the year. The activities provided practical assistance to disadvantaged children and families, helping to address immediate needs for clothing, personal hygiene products, children’s essentials and seasonal support.

The Foundation also continued to develop its organisational capacity to support programme delivery. Wages and salaries amounted to £53,223, while £14,794 was spent on consultancy services. These resources supported the administration, coordination and delivery of the Foundation’s charitable activities. A further £1,236 was invested in staff training.

Following the establishment of the Foundation’s charitable presence in the United States in 2024, work continued towards strengthening its international operations and developing opportunities for donor engagement. The Foundation maintained its focus on improving governance, programme coordination and financial accountability across its activities.

The Foundation also continued its advocacy for the protection of children affected by armed conflict through its proposed Global Treaty for the Absolute Protection of Children from Warfare and Armed Conflict. This remained an important part of its wider commitment to protecting vulnerable children and promoting their rights.

During 2025, the Foundation continued working towards the objectives established in its previous annual report, including expanding educational support, strengthening community partnerships, developing its international presence and improving its organisational infrastructure.

Despite a reduction in charitable income during the year, the Foundation maintained its educational and community assistance programmes. Total charitable expenditure amounted to £122,508, funded through unrestricted donations and existing reserves. The trustees remain committed to ensuring that available resources are directed towards the Foundation's charitable objectives.

3. FINANCIAL REVIEW

3.1 Overview

For the year ended 31 December 2025, The Rufina Children's Foundation recorded a reduction in income and expenditure compared with the previous year. Income decreased at a greater rate than expenditure, resulting in a deficit for the financial year. All income and expenditure were recorded as unrestricted funds.

Total income amounted to £114,324, compared with £209,000 in 2024, representing a reduction of £94,676 or 45.3%. Income was derived from donations and legacies received in support of the Foundation's charitable activities. No restricted income was recorded during the year.

The reduction in charitable income presented financial challenges for the Foundation and reinforced the importance of maintaining effective expenditure controls, developing reliable funding arrangements and managing available resources carefully.

Total expenditure on charitable activities was £122,508 (2024: £203,802), a decrease of £81,294 or 39.9%. Expenditure exceeded income by £8,184 in 2025, compared with a surplus of £5,198 in 2024. Unrestricted funds consequently fell from £11,049 at 1 January 2025 to £2,865 at 31 December 2025, a reduction of 74.1%.

3.2 Expenditure

The principal 2025 expenditure categories were wages and salaries £53,223 (2024: £39,511), education for underprivileged children £28,497 (2024: £31,877), and consultants £14,794 (2024: £30,827). Together these categories accounted for £96,514, approximately 78.8% of total 2025 expenditure. Wages rose by £13,712 (34.7%), despite the overall reduction in expenditure. Consultancy costs fell by £16,033 (52.0%). Subscriptions increased to £5,866 (2024: £339), an increase of £5,527, which warrants review of its composition and supporting invoices. These movements should be considered when setting future spending priorities.

3.3 Principal Funding Sources

The Foundation's principal source of income during 2025 was voluntary charitable donations. Total income amounted to £114,324, compared with £209,000 in 2024.

All donations received during the year were recorded as unrestricted income, allowing the trustees to allocate resources towards the Foundation's charitable objectives in accordance with its governing document.

The Foundation remains dependent on voluntary contributions to support its educational, humanitarian and community assistance programmes. The trustees recognise the importance of developing a broader and more consistent funding base to support the continuation of these activities.

Looking forward, the charity intends to diversify income further by:

- Pursuing foundation and institutional grants in both the UK and USA.
- Developing a Child Sponsorship Programme to secure recurring monthly support.
- Launching branded fundraising merchandise and seasonal donor appeals.

3.4 Investment Policy

The Foundation did not hold any separately reported financial investments during the year ended 31 December 2025.

At the reporting date, cash at bank and in hand amounted to £604, compared with £103 at 31 December 2024.

The trustees' approach to managing available funds is guided by the need to maintain sufficient liquidity to meet the Foundation's financial commitments and support its charitable activities.

Given the Foundation's current financial position, the immediate priority is to maintain adequate working capital, manage expenditure responsibly and ensure that available resources are directed towards its charitable objectives.

The trustees will review the Foundation's investment arrangements as its financial position develops, taking account of liquidity requirements, financial risk and the need to protect charitable funds.

3.5 Reserves Policy

The Foundation's reserves policy is designed to support the continuity of its charitable activities, meet financial commitments and provide a reasonable level of protection against unexpected expenditure or fluctuations in income.

The trustees aim to maintain unrestricted reserves equivalent to approximately three to six months of operating expenditure. This policy reflects the Foundation's reliance on charitable donations and the need to maintain sufficient financial resources to support its programmes and administrative responsibilities.

For the year ended 31 December 2025, total expenditure amounted to £122,508. Based on this level of expenditure, three months of operating costs would amount to approximately £30,627, while six months would amount to approximately £61,254. These figures provide an indicative benchmark for the Foundation's reserves target, although the trustees recognise that the appropriate level of reserves must also take account of committed expenditure, expected income, non-cash costs and the nature of its charitable activities.

At 31 December 2025, the Foundation held unrestricted funds of £2,865, compared with £11,049 at the previous year-end. After deducting tangible fixed assets of £298, the Foundation's indicative free reserves amounted to £2,567. This represents a reduction from £10,652 at 31 December 2024.

The trustees acknowledge that the Foundation's reserves at the reporting date were below its stated target. This position arose following a reduction in charitable income during the year, with expenditure exceeding income by £8,184.

The Foundation remains committed to rebuilding its unrestricted reserves over time. The trustees intend to achieve this through careful expenditure management, continued fundraising, the development of recurring income streams and the pursuit of additional funding opportunities.

Financial planning will also take account of outstanding debtors and current liabilities. At 31 December 2025, the Foundation reported debtors of £5,900 and liabilities falling due within one year of £3,937. The trustees recognise the importance of managing these balances and maintaining sufficient liquidity to meet the Foundation's obligations.

The reserves policy will be reviewed regularly to ensure that the target remains appropriate to the Foundation's activities, financial commitments and funding arrangements. The trustees will seek to strengthen the Foundation's financial position while continuing to direct available resources towards its charitable objectives.

3.6 Financial Controls and Risk

The trustees regularly review financial performance and risk. Controls include:

- Monthly budget tracking and variance analysis.
- Multi-person approval for payments and procurement.
- External independent examination of financial statements.
- Compliance with applicable UK charity accounting and reporting requirements, alongside relevant regulatory obligations associated with the Foundation's international activities.

The trustees recognise the importance of maintaining effective financial controls in light of the Foundation's financial performance during 2025. The reduction in income and the deficit recorded for the year have reinforced the need for careful financial planning, regular expenditure monitoring and effective management of available resources.

The Foundation's financial management arrangements are intended to ensure that expenditure is properly authorised, financial commitments are monitored and funds are used in accordance with its charitable objectives. The trustees will continue to review income and expenditure, outstanding liabilities, debtor balances and anticipated funding requirements.

The Foundation will also continue to assess the financial implications of its planned activities before entering into significant commitments. Where necessary, expenditure will be adjusted to reflect available funding, while maintaining appropriate oversight of programme delivery and administrative costs.

The trustees remain responsible for reviewing the Foundation's financial risks and ensuring that appropriate arrangements are in place to support the continued delivery of its charitable activities.

4. PLANS FOR FUTURE PERIODS

The Rufina Children's Foundation intends to continue its charitable activities in 2026 and subsequent years, building on the programmes and organisational arrangements developed since its establishment.

The Foundation's priorities will remain focused on improving access to education, relieving poverty, supporting vulnerable children and families, and advocating for stronger protections for children affected by armed conflict.

The trustees recognise that the reduction in charitable income during 2025 requires a measured approach to future expenditure and programme development. Accordingly, the Foundation will seek to maintain its established activities while strengthening fundraising, reviewing operating costs and developing partnerships that can support the delivery of its charitable objectives.

4.1 Expand Educational Support in Nigeria

The Foundation intends to continue expanding educational opportunities for disadvantaged children in Nigeria, including those affected by poverty, displacement and limited access to educational resources.

Its established educational programmes, including Shoes for School and Books & Libraries, will remain central to this work.

The Foundation will seek to increase access to essential school materials, appropriate footwear, books and other educational resources for children whose families are unable to meet these costs.

It also intends to develop further opportunities for educational sponsorship, including assistance with tuition and other necessary school-related expenses.

The Foundation will continue working with schools, community leaders and local organisations to identify children requiring support and ensure that assistance is directed towards those experiencing the greatest disadvantage.

Where resources permit, the Foundation will also explore opportunities to improve access to digital learning and educational technology in communities where inadequate infrastructure limits children’s educational opportunities.

Future expansion will be determined by available funding, local needs and the Foundation’s capacity to deliver and oversee programmes effectively.

4.2 Strengthen United States Operations and Donor Engagement

Following the establishment of the Foundation’s charitable presence in the United States, the trustees intend to continue developing its fundraising and donor engagement activities.

The Foundation will seek to build relationships with individuals, charitable organisations, foundations and other potential supporters who share its commitment to improving the lives of vulnerable children.

Future activities may include donor awareness campaigns, applications for institutional funding and engagement with philanthropic networks.

The Foundation also intends to strengthen the administrative and compliance arrangements supporting its international operations.

The trustees will ensure that the development of activities in the United States remains consistent with applicable legal and regulatory requirements and does not place disproportionate demands on the resources available to the UK charity.

4.3 Continue Community Outreach and Support in the United Kingdom

The Foundation intends to maintain its established community assistance programmes in the United Kingdom, including clothing, hygiene, toy and winter relief activities.

These programmes will continue to address the practical needs of children and families experiencing poverty and financial hardship.

Building on its previous work in Barking and Dagenham, the Foundation will seek opportunities to develop relationships with schools, community organisations, food banks and other services supporting disadvantaged households.

Such partnerships may assist the Foundation in identifying families requiring support, coordinating charitable distributions and reducing duplication of assistance.

The Foundation will also continue encouraging volunteer participation in its charitable activities.

The scale and frequency of future campaigns will be reviewed against available funding and the needs identified within the communities served.

4.4 Develop the RCF Global Child Sponsorship Scheme

The Foundation intends to continue developing its Global Child Sponsorship Scheme as a means of providing more consistent support to disadvantaged children.

The programme is intended to encourage regular charitable contributions that can assist with educational costs, nutrition, hygiene and other essential needs.

The Foundation will seek to establish appropriate arrangements for identifying beneficiaries, administering donations, monitoring expenditure and communicating with supporters.

Safeguarding and the protection of children’s personal information will remain central to the design and administration of the programme.

The trustees recognise that recurring donations could provide a more predictable source of income and improve the Foundation’s ability to plan support for individual children over longer periods.

The programme will be developed in accordance with the Foundation’s financial resources, operational capacity and applicable safeguarding requirements.

4.5 Strengthen Organisational Infrastructure and Financial Sustainability

The Foundation will place increased emphasis on financial sustainability during 2026.

The reduction in charitable income during 2025, together with the deficit recorded for the year, demonstrates the importance of maintaining effective expenditure controls and developing more consistent sources of funding.

The trustees intend to review operating costs, staffing arrangements, professional service expenditure and other administrative commitments to ensure that resources remain proportionate to the Foundation’s income.

The Foundation will continue seeking opportunities to diversify its income through individual donations, institutional grants, charitable partnerships and recurring donor contributions.

The trustees will also seek to rebuild unrestricted reserves over time, taking account of the Foundation’s expenditure commitments and the resources required to maintain its charitable activities.

Financial planning will include regular monitoring of income and expenditure, cash-flow forecasting, review of outstanding debtors and liabilities, and assessment of the affordability of proposed activities.

The Foundation will continue reviewing its governance, safeguarding, financial reporting and administrative systems to ensure that they remain appropriate for its operations.

Any recruitment, investment in technology or expansion of activities will be considered against available funding and the Foundation's ability to meet its existing commitments.

4.6 Continue Advocacy for the Protection of Children Affected by Armed Conflict

The Foundation intends to continue developing its international advocacy work concerning the protection of children affected by warfare and armed conflict.

Its proposed Global Treaty for the Absolute Protection of Children from Warfare and Armed Conflict will remain an important part of this work.

The Foundation will seek opportunities to engage with children's rights organisations, humanitarian bodies, legal professionals, policymakers and other interested stakeholders.

Future work may include further development of the treaty proposals, preparation of supporting policy materials and participation in discussions concerning international protections for children.

The Foundation will also continue exploring approaches to improving child safety in digital environments through its Digital Child Protection Zones initiative.

The trustees recognise that international advocacy requires sustained engagement and will pursue these activities in a manner consistent with the Foundation's charitable objectives and available resources.

The Foundation's plans for 2026 and beyond will be reviewed regularly by the trustees, taking account of funding, operational capacity and the needs of the children and families it seeks to support.

Plans for Future Periods

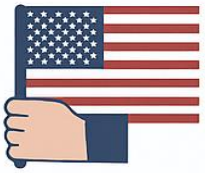
1 Expand Programme Reach in Nigeria

Increase educational sponsorships, telemedicine access, and partnerships



2 Strengthen U.S. Operations and Donor Engagement

Establish an operational base and launch awareness campaigns in USA



3 Deepen UK Impact and Local Partnerships

Expand support to additional boroughs and enhance community partnerships in UK



4 Launch the RCF Global Child Sponsorship Scheme

Introduce a recurring donation program to fund children's needs



5 Build Core Organisational Infrastructure

Strengthen governance, improve financial systems, and recruit staff



6 Advocate for Systemic Change – The Treaty for the Absolute Protection of Children

Promote this proposed international treaty prohibiting war where children are present



5. TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees of the RCF are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The Trustees' Annual Report prepares for each year financial statements which give a true and fair view of the state of affairs of the Charity and of the results for the year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable charity accounting requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the trustees. The trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

THE RUFINA CHILDRENS FOUNDATION

me's Report to the Trustees of THE RUFINA CHILDRENS FOUNDATION
Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of THE RUFINA CHILDRENS FOUNDATION ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[Independent examiner to confirm completion of the 2025 examination.] I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KAJ Associates Independent Examiner

6 Markland Close
Chelmsford
Essex
CM2 8RZ

THE RUFINA CHILDRENS FOUNDATION
Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds £**	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	114,324	-	**114,324**	209,000
Total income		114,324	-	**114,324**	209,000
Expenditure					
Expenditure on charitable activities	**6**	122,508	-	**122,508**	203,802
Total expenditure		122,508	-	**122,508**	203,802
Net income and net movement in funds		(8,184)	–	(8,184)	5,198
Reconciliation of funds					
Total funds brought forward		11,049	-	**11,049**	5,851
Total funds carried forward		2,865	-	**2,865**	11,049

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE RUFINA CHILDRENS FOUNDATION
Statement of Financial Position

Year ended 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**4**	**298**	397
Current assets			
Cash at bank and in hand		**604**	103
Other debtors		**5,900**	12,222
Creditors: amounts falling due within one year	**8**	**(3,937)**	(1,673)
Net current assets		**2,567**	10,652
Total assets less current liabilities		**2,865**	11,049
Net assets		**2,865**	11,049
Funds of the charity			
Unrestricted funds		**2,865**	11,049
Total charity funds	**10**	**2,865**	11,049

These financial statements were approved by the board of trustees and authorised for issue on 05 October 2025, and are signed on behalf of the board by:

Mr Dumebi Onuora
Trustee

THE RUFINA CHILDRENS FOUNDATION
Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net Deficit	(8,184)	5,198
Add: Depreciation	99	132
Adjustments for:		
Increase in creditors	2,264	1,529
Decrease debtors	6,322	(12,222)
Cash generated from operations	501	(5,363)
Net cash from operating activities	501	(5,363)
Cash flows from investing activities		
Purchase of tangible assets	–	–
Net cash used in investing activities	–	–
Net increase in cash and cash equivalents	501	(5,363)
Cash and cash equivalents at beginning of year	103	5,466
Cash and cash equivalents at end of year	604	103

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO). The address of the principal office is CEME Launchpad Centre, Marsh Way, Rainham, Essex, RM13 8EU, UNITED KINGDOM.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of accounting

Accounting policies Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. In assessing the Foundation’s ability to continue operating, the trustees have considered its financial performance for the year ended 31 December 2025, its available financial resources, outstanding liabilities and anticipated income and expenditure.

During the year, the Foundation received total income of £114,324 and incurred expenditure of £122,508, resulting in a deficit of £8,184. Unrestricted funds decreased from £11,049 at the beginning of the year to £2,865 at 31 December 2025. At the reporting date, the Foundation held cash balances of £604, other debtors of £5,900 and current liabilities of £3,937.

The trustees recognise that the reduction in income and unrestricted reserves requires careful financial management. Accordingly, the Foundation’s financial planning will focus on maintaining expenditure within available resources, managing its financial commitments, reviewing cash flow requirements and securing sufficient funding to support its continuing charitable activities.

The trustees will continue to review the Foundation’s financial position, including the recovery of outstanding amounts, the settlement of liabilities and the availability of funding for planned activities. Expenditure commitments will be assessed against available resources, with programme delivery and administrative costs reviewed to ensure that the

Foundation remains financially sustainable.

The trustees have assessed the Foundation's ability to continue operating for a period of at least twelve months from the date of approval of these financial statements. In reaching their conclusion, they considered the Foundation's financial position, anticipated income, expected expenditure, outstanding liabilities and cash flow requirements.

Having reviewed these matters, the trustees consider that the Foundation has a reasonable expectation of being able to meet its obligations as they fall due and continue its charitable activities. Accordingly, the financial statements have been prepared on a going concern basis, and the trustees have not identified any material uncertainties that would cast significant doubt on the Foundation's ability to continue operating.

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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

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Designated funds are unrestricted funds earmarked by the Management Committee for purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full

in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, were related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
All costs are allocated between the expenditure categories of the SOFA on a basis. designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

4. Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

	Equipment £
Cost	
At 1 January 2025	705
Additions	-
At 31 December 2025	705

Depreciation	
At 1 January 2025	308
Charge for the year	99
At 31 December 2025	407
Carrying amount	
At 31 December 2025	298
At 31 December 2024	397

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations: Charitable	114,324	-	**114,324**
	114,324	-	**114,324**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations: Charitable	209,000		209,000
	209,000	-	209,000

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Charitable Activities	122,508	-	**122,508**	203,802
	122,508	-	**122,508**	203,802

COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024

	£	£	£	£
Wages and salaries	53,223	-	**53,223**	39,511
Education for underprivileged (IDP)	28,497	-	**28,497**	31,877
Consultants	14,794	-	**14,794**	30,827
Subscriptions	5,866	-	**5,866**	339
Stationery and printing	4,218	-	**4,218**	4,959
Clothing drives	3,056	-	**3,056**	3,719
Hygiene drives	3,056	-	**3,056**	3,719
Toy drives	3,056	-	**3,056**	3,719
Winter drives	3,055	-	**3,055**	3,719
Staff training	1,236	-	**1,236**	4,915
Accountancy fees	800	-	**800**	800
Telephone and internet	733	-	**733**	360
Pension	400	-	**400**	-
Insurance	211	-	**211**	96
Travel and subsistence	194	-	**194**	5,214
Depreciation	99	-	**99**	132
Bank charges	14	-	**14**	261
Donations - Charity	-	-	**-**	32,556
Food drives	-	-	**-**	14,891
Logistic support	-	-	**-**	11,132
Recruitment	-	-	**-**	11,056
	122,508	-	**122,508**	203,802

7. INDEPENDENT EXAMINATION FEES

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fees payable to independent examiner for:			
Independent examination of financial statements	800	**800**	800
	800	**800**	800

8. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accountancy	800	800
PAYE & NIC	3,137	873
	3,937	1,673

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2025	Incoming resources	Outgoing resources and transfers	Gains and losses	Balance at 31 December 2025
	£	£	£	£	£
General Funds	11,049	114,324	(122,508)	–	2,865
	11,049	114,324	(122,508)	–	2,865

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Unrestricted Income Funds:			
Net Current Assets	298	2,567	2,865
Total Funds	298	2,567	2,865

11. ANALYSIS OF CHNAGES IN NET DEBT

	At 1 Jan 2025	Cashflows	At 31 Dec 2025
	£	£	£
Cash at bank and in hand	103	501	**604**