REGISTERED CHARITY NUMBER: 1198633

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

PRINCE'S DRIVE BAPTIST CHURCH

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

PRINCE'S DRIVE BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the church is that of the advancement of the Christian faith to the principles of the Baptist denomination.

The church also aims to further educate and carry out other charitable purposes in the United Kingdom (UK) and/or other parts of the world.

In fulfilling the purpose, the church will engage in a range of activities either on its own or with others that will vary from time to time. The activities may include, but are not restricted to;

- Regular public worship, prayer, Bible study, preaching and teaching;
- The Communion of the Lord's Supper;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action;
- Encouraging relationships with and supporting Baptists and other Christians.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2025 we continued to see to fulfil our stated purpose to advance of the Christian faith according to the principles of the Baptist denomination. We had gone through a process of clarifying our vision and values in 2022 and looked to build on this. We conducted weekly services and mid-week events to develop our congregation, alongside seeking to bring blessing to our wider local community. In supporting local social projects and creating spaces to explore faith we stayed in line with our core purpose as a charity and church. Life events such as baptisms, and the steady increase in our membership are testimony to the successful fulfilment of our core aims.

We saw staff changes in 2024 with our Assistant Minister returning to the USA in May with his family, including his wife who was serving as our part-time administrator. We then appointed a new administrator in June and engaged in a process of exploring our staffing options which resulted in the appointment of a part-time family worker in December 2024. This role began in February 2025 once the appointment process was completed. We also supported one of our members in following a call to train for accredited Baptist ministry. Their three-year's of training began in September 2024 with PDBC serving as their placement church. However they decided to cease that training, and finished their placement with us at the end of August 2025. The placement gave opportunity for them to explore the shape of Baptist ministry and they concluded that was not the pathway for them at this point.

Our minister took overdue sabbatical leave from June to August which was supported by the church and was beneficial on many levels. The minister who moved to a part-time arrangement in 2021 alongside a role as a local school chaplain is exploring what it might look like to increase working hours at the church once more. That is an ongoing conversation.

2025 was a significant year with moments of both joy and sorrow. We were able to continue to support the Lighthouse fellowship, a Baptist church plant in Llandudno, seeing a number of members leave to support that work. This was an important and necessary step, but it leaves us looking once again to build up our local church numbers given that membership has reduced due to the plant. This however is a natural part of developing church locally.

The continued growth of the congregation and the related ministries presents challenges but ones we believe we are able to meet as we continue to pursue our charitable objectives and aims.

FINANCIAL REVIEW

Principal funding sources

The primary source of revenue relates to amounts received from Church members and attendees by way of direct and cash offerings and donations;

Investment policy and objectives

The Church Officers have considered the most appropriate policy for investing funds, which is, at present, to hold surplus finds on deposit at the Church's banks.

Reserves policy

The Church Officers have established a policy whereby the unrestricted funds held by the charity should ensure the essential costs (*) of a full time ministry for six to nine months. Should reserve funds be drawn down as a result of an unforeseen emergency, measures will be taken to restore the reserves to the agreed level within five-years. The policy will be reviewed again at the 2026 AGM.

(*) Essential costs equate to total annual unrestricted expenditure minus expenditure on gifts and depreciation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitute an unincorporated charity.

Recruitment and appointment of new trustees

Five weeks (Sundays) before a Church meeting, considering a trustee appointment (re-appointment), nominations are invited from members for the roles; nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate, to the Church secretary or equivalent. The weeks (Sundays) before the meeting the nominations are published to the members for prayer and consideration. Trustees are appointed for 1,2 or 3 years after which they can be re-appointed by following the same procedure.

In order to avoid the entire trustee body retiring at the same time, appointments are made for different durations of service. The exceptions are the Secretary and Treasurer positions which are for 1 year but can be re-nominated for as many years if they and the membership are content.

Organisational structure

Prince's Drive Baptist Church is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and operational from 14 April 2022 when it transferred the assets and responsibilities of its predecessor organisation, which was an excepted charity.

Risk management

The Church Officers have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Church Officers do not consider there to be significant external risks to funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198633

Principal address

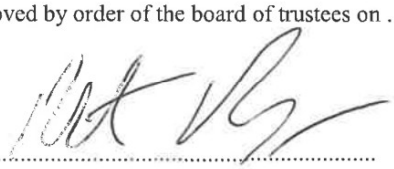
Prince's Drive
Colwyn Bay
CONWY
LL29 8LA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees
Revd Dr R L Beamish - Baptist Minister
Mrs L Beamish
B Nuss
M Coulton - Treasurer
Ms E Coulton
R Lander
Ms H M Gower (resigned 20.5.25)
Ms S Watson
S Davies
J Graham
D J Hill (appointed 20.5.25)
N J Watson (appointed 20.5.25)

Independent Examiner
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 28th June 26 and signed on its behalf by:



Revd Dr R L Beamish - Trustee

Independent examiner's report to the trustees of Prince's Drive Baptist Church
I report to the charity trustees on my examination of the accounts of Prince's Drive Baptist Church (the Trust) for the year ended 31 December 2025.

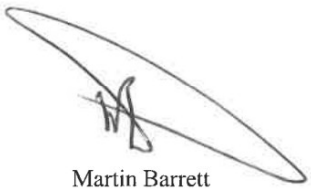
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Barrett

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 28/6/2026

PRINCE'S DRIVE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**148,514**	**-**	**148,514**	150,658
Investment income	2	**2,261**	**-**	**2,261**	2,337
Total		**150,775**	**-**	**150,775**	152,995
EXPENDITURE ON					
Charitable activities					
Gifts		**13,684**	**-**	**13,684**	14,646
Missions		**19,302**	**-**	**19,302**	7,301
Manses		**12,887**	**-**	**12,887**	15,743
Property		**11,397**	**1,252**	**12,649**	29,393
Other		**72,397**	**-**	**72,397**	57,716
Total		**129,667**	**1,252**	**130,919**	124,799
NET INCOME/(EXPENDITURE)		**21,108**	**(1,252)**	**19,856**	28,196
RECONCILIATION OF FUNDS					
Total funds brought forward		**164,971**	**458,790**	**623,761**	595,565
TOTAL FUNDS CARRIED FORWARD		**186,079**	**457,538**	**643,617**	623,761

The notes form part of these financial statements

PRINCE'S DRIVE BAPTIST CHURCH

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	**19,833**	**457,538**	**477,371**	482,454
CURRENT ASSETS					
Debtors	6	**2,253**	**-**	**2,253**	-
Cash at bank		**168,206**	**-**	**168,206**	142,882
		170,459	**-**	**170,459**	142,882
CREDITORS					
Amounts falling due within one year	7	**(4,213)**	**-**	**(4,213)**	(1,575)
NET CURRENT ASSETS		**166,246**	**-**	**166,246**	141,307
TOTAL ASSETS LESS CURRENT LIABILITIES		**186,079**	**457,538**	**643,617**	623,761
NET ASSETS		**186,079**	**457,538**	**643,617**	623,761
FUNDS	8				
Unrestricted funds				**186,079**	164,971
Restricted funds				**457,538**	458,790
TOTAL FUNDS				**643,617**	623,761

The financial statements were approved by the Board of Trustees and authorised for issue on 28th June 2026 and were signed on its behalf by:

.....
M Coulton - Trustee

.....
R L Beamish - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,261	2,337

3. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received a total remuneration of £29,215 for the year ended 31 December 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,658	-	150,658
Investment income	2,337	-	2,337
Total	152,995	-	152,995
EXPENDITURE ON			
Charitable activities			
Gifts	14,646	-	14,646
Missions	7,301	-	7,301
Manses	15,743	-	15,743
Property	27,828	1,565	29,393
Other	57,716	-	57,716
Total	123,234	1,565	124,799
NET INCOME/(EXPENDITURE)	29,761	(1,565)	28,196
RECONCILIATION OF FUNDS			
Total funds brought forward	135,210	460,355	595,565
TOTAL FUNDS CARRIED FORWARD	164,971	458,790	623,761

continued...

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	**452,532**	**52,440**	**-**	**504,972**
Additions	**-**	**-**	**1,126**	**1,126**
At 31 December 2025	**452,532**	**52,440**	**1,126**	**506,098**
DEPRECIATION				
At 1 January 2025	**-**	**22,518**	**-**	**22,518**
Charge for year	**-**	**5,984**	**225**	**6,209**
At 31 December 2025	**-**	**28,502**	**225**	**28,727**
NET BOOK VALUE				
At 31 December 2025	**452,532**	**23,938**	**901**	**477,371**
At 31 December 2024	452,532	29,922	-	482,454

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**978**	-
Prepayments	**1,275**	-
	2,253	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	**333**	-
Other creditors	**3,880**	1,575
	4,213	1,575

continued...

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	**164,971**	**21,508**	**(1,155)**	**185,324**
Fellowship Fund	**-**	**(400)**	**1,155**	**755**
	164,971	**21,108**	**-**	**186,079**
Restricted funds				
Church Buildings	**458,790**	**(1,252)**	**-**	**457,538**
TOTAL FUNDS	**623,761**	**19,856**	**-**	**643,617**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**150,675**	**(129,167)**	**21,508**
Fellowship Fund	**100**	**(500)**	**(400)**
	150,775	**(129,667)**	**21,108**
Restricted funds			
Church Buildings	**-**	**(1,252)**	**(1,252)**
TOTAL FUNDS	**150,775**	**(130,919)**	**19,856**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	135,210	29,761	164,971
Restricted funds			
Church Buildings	460,355	(1,565)	458,790
TOTAL FUNDS	595,565	28,196	623,761

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,995	(123,234)	29,761
Restricted funds			
Church Buildings	-	(1,565)	(1,565)
TOTAL FUNDS	152,995	(124,799)	28,196

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	135,210	51,269	(1,155)	185,324
Fellowship Fund	-	(400)	1,155	755
	135,210	50,869	-	186,079
Restricted funds				
Church Buildings	460,355	(2,817)	-	457,538
TOTAL FUNDS	595,565	48,052	-	643,617

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,670	(252,401)	51,269
Fellowship Fund	100	(500)	(400)
	303,770	(252,901)	50,869
Restricted funds			
Church Buildings	-	(2,817)	(2,817)
TOTAL FUNDS	303,770	(255,718)	48,052

continued...

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**103,211**	113,307
Gift aid	**21,728**	23,551
Other income	**23,575**	13,800
	148,514	150,658
Investment income		
Deposit account interest	**2,261**	2,337
Total incoming resources	**150,775**	152,995
EXPENDITURE		
Charitable activities		
Mission costs	**20,383**	7,301
Grants - missions	**9,418**	9,035
Grants - other	**3,185**	5,611
	32,986	21,947
Support costs		
Finance		
Bank charges	**125**	65
Human resources		
Wages	**40,160**	33,579
Pensions	**10,823**	9,467
	50,983	43,046
Administration		
Telephone	**1,100**	957
Subscriptions	**3,584**	4,282
Catering	**2,641**	1,868
Equipment	**180**	414
General Expenses	**1,498**	3,739
Legal Expenses	**176**	-
Depreciation	**4,958**	5,916
	14,137	17,176
Manses		
Rent and rates	**11,082**	12,816
Carried forward	**11,082**	12,816

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Manses		
Brought forward	**11,082**	12,816
Insurance	**771**	723
Agency Fees	**1,224**	-
Repairs and maintenance	**718**	2,204
	13,795	15,743
Property		
Rent and rates	**44**	280
Insurance	**2,468**	2,392
Light and heat	**7,967**	12,353
Repairs and maintenance	**2,363**	5,469
Cleaning	**1,395**	1,418
Depreciation	**1,252**	1,565
	15,489	23,477
Governance costs		
Accountancy and legal fees	**3,404**	3,345
Total resources expended	**130,919**	124,799
Net income	**19,856**	28,196