MEDIC MALAWI CIO

Registered Charity Number 1198394

Receipts and payments accounts for the Year ended

31 December 2025

MEDIC MALAWI

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MEDIC MALAWI TRUSTEES REPORT

Charity Number: 1198394

Financial Year 2025

Organisational Overview

Our vision is to see a Malawi where everyone has the opportunity to thrive. Our aim is to empower and enable communities to create opportunities and sustainable solutions that promote:

- Better health and wellbeing
- Access to education
- Sustainable community development

We have partnered with community-led organisations in Malawi since 2001 to deliver multiple infrastructure projects, healthcare projects and life-changing community development.

Born from a passion to change lives, Medic Malawi has a strong history of impact-focused projects and programs. For a long time we have supported the Anglican Diocese of Lake Malawi through establishing and expanding the scope and capacity of St Andrew's Hospital in Mtunthama. Alongside the hospital, we have reviewed the mode of support for vulnerable children historically supported through AMAO, since reintegrating them and supporting their families through our Roots of Hope programme to establish sustainable incomes and access to education.

We are committed to building on our achievements, to expand our work into communities across Malawi. The impact of our work has shown that the support we deliver transforms lives daily; whilst the needs remain high we strive towards our goal, that every Malawian has an opportunity to thrive.

Our work carried out since 2001 originally focussed on two linked communities – Mtunthama and Chimbiya. This has brought results and shows that in partnership with communities and strategic partners, we can help support meaningful, sustainable and impactful change. As we test the feasibility and build on deliverability of our programmes of work we look to increase our impact over wider geographical areas, working in the Southern, Central and Northern Regions.

In partnership with our existing Malawi-based advisory board, in 2024 we established Medicom Foundation as a stand-alone local Non-Governmental Organisation (NGO) registered with the Malawi government. Medicom Foundation has a majority Malawi-based board of Directors along with two UK based Directors. All of Medic Malawi's Malawi-based work is now delivered through Medicom Foundation.

Medicom Foundation is being established to strengthen in-country oversight, governance and sustainability of all our work and we look to invest and develop its programme to generate in-country income for long-term sustainability.

The future of development in Malawi must lie with Malawians and establishing Medicom Foundation as a Malawian-led organisation continues to help in our strategic journey towards a future of supporting independent and sustainable Malawian-led development.

Trustee Team in 2025:

The Trustees during 2025 were:

Mr Sean Keaney (Chair of Trustees)

Mrs Carolyn Bruce (Resigned 4/6/2026)

Mr William Duncan

Operational Team

During 2025 Medic Malawi employed one part time member of staff who oversaw and managed all the activities of the charity and led the work of liaising with our partners in Malawi. This was supported by active Trustees and engaged Volunteers delivering administrative and strategic tasks.

How we invested our funding in 2025.

In 2025 we invested £53,105 on charitable activities and £18,069 was invested in the support and fundraising costs that ensure we continue to transform lives in Malawi.

Total Expenditure for 2025 was £71,174. Our income for 2025 was £53,372, whilst £17,802 was funded from reserves.

Our expenditure on charitable activities was 75% of our total cost.

As an organisation we work tirelessly to ensure every penny we spend helps us deliver our vision and that we use our resources wisely to ensure we deliver a high level of impact with our partner organisations and our partner communities in Malawi.

What we achieved in 2025:

During 2025 with our in-country partners we delivered a wide range of activities supporting:

- Better health and wellbeing
- Access to education
- Sustainable community development

The following table provides a summary of our key activities during the year:

Activity Title	Description
Roots of Hope Umbrella	The over-arching Roots of Hope project entered its second year of implementation. The programme works to ensure vulnerable children are supported within their communities, with programmes to ensure they and their families receive the most appropriate and sustainable support. It develops income opportunities for the families, and reduces food poverty, in turn facilitating children's attendance at school. In the first instance, vulnerable children re-integrated from AMAO are supported within the programme by our social welfare officer, and their families guided through the farming project towards self-sustainability.
Roots of Hope: Food security	Medicom Foundation organized and led training sessions to the caregivers of each family; they delivered practical and theoretical knowledge of sustainable agricultural practices, as

	well as child rights and protection. The training was facilitated by subject matter specialists from the Ministry of Agriculture and the Social Welfare Department. As part of the project training, certified maize seeds and fertilizer were provided to 25 caregivers. The training aimed to bridge the knowledge gap on child protection, particularly regarding the recent cases of child rights abuses and educational challenges. Additionally, caregivers were equipped with skills in productive farming to improve yields and enhance their livelihoods. A total of 40 certified maize seed packets were distributed to the caregivers. ***Outcomes:*** *Food security and income for child's immediate family, becoming self-sustaining within three years for all participant families.*
Roots of Hope: Education Program	Continuing to focus on improving access to education, enhancing levels of literacy and numeracy, increasing educational attainment, and encouraging more girls to stay in school. This objective was achieved through several key initiatives, including: *Farming:* the increased income facilitated by the programme allowed families to afford to provide uniform and books, the inability to do so being one of the barriers to entering education. *Educational support:* Providing writing materials and school uniforms, distributed through direct cash transfers *Encouragement and recognition:* Motivating children to work hard in school and rewarding those excelling academically ***Outcome:*** *Return to school of all children within the programme, with the additional benefit of many of their siblings being brought into school, too. These siblings may not be directly registered in the programme, nor part of the original orphanage cohort, but benefit from this collateral engagement.*
Roots of Hope: Training	Training caregivers in child protection, in partnership with Kasungu District Social Welfare and Medicom Foundation we supported a project to train the care givers of the families within the Roots of Hope programme. ***Outcome:*** *improved support and care for the children and young people in their care, within their communities rather than in institutionalised care. Improved understanding of the benefits of regular school attendance.*
Chalizya School	As part of our on-going work with Chalizya School and following consultation with school staff around identifying key needs, Medicom Foundation has assisted the school developing a library and staff facilities, for greater resource provision and enhanced staff environment, encouraging longer-term employment. ***Outcomes:*** *Increased access to resources, alternative learning environments, stability of staff employment.*

St Andrew's Hospital: Medical Equipment	Supporting St Andrews Hospital with vital medical equipment has always formed part of our work and is vital ensuring as many individuals benefit from our support as possible. St Andrew's operating theatres are fundamental in delivering healthcare across the district and are often used for patients referred from the district hospital in Kasungu. Remote repair of the ventilator used in the operating theatre was facilitated by the return of the components to the UK for repair by partners here; and the return of the unit to Mtunthama to enable it to return to use. Effective, efficient repairs at limited cost to the charity and the hospital. We have also committed to financially supporting the construction of new X-ray facilities. Whilst not yet complete, the funding is linked to the compliant construction of the X-ray room and therefore ensures safe and secure provision of this facility. ***Outcome:*** *Fundamental equipment repaired at significantly reduced costs to enable return to fully functioning operating facility. Improved capacity for X-ray in the region, reducing travel to distance facilities.*

How 2025's activities sit in relation to our ongoing focus

The accounts show a significant shift in income, costs and balance of funds during this period, consistent with the previous year's activity. This should be seen in the context of our plans to re-focus on sustainability and in-country delivery, as well as in specific response to project profiles.

Several other factors should be considered in reviewing the discrepancy in income levels between 2024 to 2025. Fluctuating draw-downs of Gift-aid give a non-linear income element and it is anticipated that in coming years these will be drawn down quarterly to stabilise cash flow. Considering a 3 or 4 year period and setting aside the 2023 spike explained in last year's accounts, the average income has remained broadly consistent.

In the short term, major capital projects delivered from the UK have reduced to allow focus on establishing Medicom Foundation in Malawi; the main focus of funding is on establishing Roots of Hope, which requires consistent monthly ongoing funding rather than significant capital costs. Nevertheless we work towards a position where some of that funding can be provided by in-country income, from supporters, investments and internal income generation. The cost and effort of growing MF has paid dividends as they are now secure as our in-country delivery and monitoring partner. It suits our aspiration for delivering projects from an active local base. It has required initial and ongoing financial commitments but enables greater capacity for responsiveness, programming and impact analysis.

Through Medicom Foundation we have established our Roots of Hope programme. This has seen vulnerable children re-integrated into their homes and communities with support (after the closure of AMAO orphanage). Roots of Hope was newly formed in 2024 and immediately its effectiveness and impact became apparent. To be so, given its modest running costs, demonstrates that it is an effective strategy and could also be developed to broaden its reach. The farming strand in particular has already been identified as ways of increasing skills and income, food security, and mental health, and MF are looking at how these wider community needs might be addressed.

In 2025 Medicom established a test farm on rented land in Linyangwa, building on the learning gained from Roots of Hope, to see if there was an opportunity for income generation and resilience building.

With our intention that Medicom shifts slowly towards financial self-sufficiency, that farm is currently being evaluated for effectiveness and considered for expansion in year two.

Support for finding in-country grants and other income is part of our programme, and in 2025 a new staff appointment (Linda Banda, senior manager) focusses on resource development. Our funding is shifting from hard-asset grants towards funding MF to deliver education, farming support and self-sufficiency.

As we re-shape delivery such that MF delivers in-country programmes including education and social welfare, alongside modest capital projects, MM's hands-on delivery of the day-to-day activities is reducing. Our efforts since 2023 have been on establishing MF and its relationship with MM, to facilitate it's semi-autonomous activities, and free up capacity in the UK to re-energise our fund-raising and grant seeking work going forward.

In 2026 we continue to look at UK costs in the context of the reduction in capital works and the changing face of grant-funding. We are focussing on establishing a reduced 'running budget' and income target, to be supplemented by intermittent project-specific fund-raising for capital works. Having focussed on establishing MF and being confident of its ability to partially self-manage, we in the UK can now return to improving engagement with our supporters, and revitalising the conversations about new and developmental projects, whilst evaluating what modes or partnering with commercial sponsors might also prove worthwhile.

Looking towards 2026 and 2027, as MF builds on the RoH project and starts to see returns from its internal income generation, they will require less financial support and this will increase capacity in both countries. In the UK we intend to re-invigorate our fundraising and target capital projects that will be identified by MF through local identification of need.

Reserves Policy:

The Trustees have accepted a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should equate to the amount of certain obligations should the charity cease to operate.

Trustees have agreed that the current free reserve amount of £72,385 would allow a minimum twelve months of normal operations. Minimum cash reserve amount has been agreed at three months.

Risk Management:

The trustee board has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal procedures for authorisation of all transactions have been implemented by the charity to reduce internal risks and these procedures are reviewed on a periodic basis to ensure they meet the needs of the charity.

Statement of Trustees Responsibilities:

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under section 133 of the Charities Act 2011 ('the Charities Act') the charity is allowed to prepare receipts and payments accounts and the accounts for this year have been prepared on this basis.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees of Medic Malawi

Sean Keaney,

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date: 28/10/2026



Mr M R Lanceley ACA, FCCA

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MEDIC MALAWI

31 DECEMBER 2025

RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted 2025 £	Restricted 2025 £	Endowment 2025 £	Total 2025 £	Total 2024 £
Receipts					
Donations and legacies	52,572	800	-	53,372	61,103
Asset and investment sales					
Total Receipts	52,572	800	-	53,372	61,103
Payments					
Grants issued to Medicom Foundation	6,950	14,661	-	21,611	22,397
Wages - Malawi delivery and administration	24,646		-	24,646	29,062
Malawi Delivery adminstration costs	6,848		-	6,848	7,312
Wages - UK administration	13,214		-	13,214	9,579
Legal and professional costs	1,451		-	1,451	3,897
Platform charges (finance and admin systems)	2,281		-	2,281	1,119
Insurance	886		-	886	941
Bank charges	236		-	236	461
			-		
Total Payments	56,513	14,661	-	71,174	74,768
Net of receipts/(payments)	-3,941	-13,861	-	-17,802	-13,665
Cash funds last year end	**50,508**	**31,242**	**-**	**81,750**	**102,193**
Other monetary assets last year end	21,878	-	-	21,878	15,100
	72,386	31,242	-	103,628	117,293
Cash funds this year end	**59,303**	**17,381**	**-**	**76,684**	**81,750**
Other monetary assets this year end	9,143	-	-	9,143	21878
	68,446	17,381	-	85,826	103,628

MEDIC MALAWI

31 DECEMBER 2025

STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Notes	Unrestricted 2025	Restricted 2025	Endowment 2025	Total 2025	Total 2024
Cash funds						
Bank		76,683	0	0	76,683	81,750
Other monetary assets						
Gift Aid reclaimable		8,061	0	0	8,061	19,088
Travel company credit note		1,082	0	0	1,082	2,790
Total Other montary assets		9,143	0	0	9,143	21,878
Total net assets and liabilities		85,826	0	0	85,826	103,628

Signed on behalf of the Board of Trustees

Sean Keaney

Sean Keaney
Chair of Trustees

Date: 28.10.2026