Charity registration number 1198260 (England and Wales)

JL12

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

JL12

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J M Dixon G Beasley S Bakare
Charity number	1198260
Principal address	431 Luton Road Harpenden AL5 3QE
Independent examiner	Philip Glyn-Smith BA FCA Unit F Whiteacres Cambridge Road Whetstone Leicestershire LE8 6ZG
Bankers	Metro Bank
Solicitors	Gunnercooke LLP

JL12

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

In reviewing the reporting year and considering objectives the Trustees have had regard to the Charity Commission guidance on public benefit and the duty under and of the Charities Act 2011 and received a full induction and Trustee training during the set-up phase of JL12 (Trustee Training by Michele Price – Partner at Gunnercooke)

JL12 OBJECTIVES

Charitable Objectives of the CIO as set out in our constitution are:

“For the public benefit to advance in life and relieve needs of young people (the beneficiaries) through the provision of grants and funding:

- To other charities, voluntary groups, schools and service providers to enable the beneficiaries to open the door of opportunity in areas where their talents or passions lie or where they need additional support, including but not exclusively, in sport, fitness, music, education, the arts;
- To enable the beneficiaries to access or pay for kit, uniforms, equipment, counselling, travel costs, subscription of membership costs, coaching or tuition fees and competition costs, and;
- To enable the beneficiaries to take part in educational, training, sporting, cultural and developmental programmes, courses, qualifications, or accreditations.”

The charity makes small, targeted grants in line with these objects and our grant giving criteria.

Achievements and Performance

During 2025, JL12 continued to deliver against its charitable objectives through targeted grant giving, community engagement and the development of relationships with organisations working directly with children and young people.

8	264	3
COMMUNITY GRANTS	YOUNG PEOPLE REACHED	PRIORITY AREAS

- Awarding 8 community grants across JL12's three priority areas of Luton, London and Greater Belfast.
- Funded projects that directly benefited 264 children and young people.
- Continuing to build relationships with charities, voluntary organisations, schools and community-based providers.
- Trustees undertaking further training relevant to children and young people and their welfare, including Mental Health First Aid, safeguarding and Designated Safeguarding Lead training.
- Developing new social media content and imagery to increase awareness of JL12 and the work of the organisations it supports.
    - Producing a short video demonstrating the impact of receiving JL12 funding.

Professional Engagements and Outreach

- Click Safe - London
- Icapture media Ltd – Luton
- Horn of Africa HAPANI – Belfast
- Vertex Imitative Boxing - Luton
- President of the Black Police Association – Belfast
- Mary Seacole – Luton
- Mencap – London
- Daimonians Athletics CIC - Luton
- Creative Designs CIC – Luton
- Race Forward – London
- Elevated Minds – London
- Luton Jets – Luton
- All Saints Academy - London
- Level Trust - Luton
- Chris Wild – London

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

DIRECTOR OF OPERATIONS REPORT

Connecting with Communities



JL12's aim is to support organisations that help children and young people manage challenges, overcome adversity and access opportunities that enable them to reach their potential.

During 2025, we continued to develop trusted relationships with community organisations and stakeholders across Luton, London and Greater Belfast. This included attending events and meetings, visiting organisations and engaging directly with those delivering services within their communities.

Our engagement with community organisations and stakeholders helps JL12 understand local need, identify those whose work aligns with the charitable objectives and ensure the funding is directed towards meaningful opportunities for children and young people experiencing disadvantage.

WHY RELATIONSHIPS MATTER

Local engagement helps JL12 understand need, identify aligned organisations and direct funding towar opportunities that can make a meaningful difference.

How JL12 works

- Listen to organisations rooted in their communities.
- Fund both meaningful and practical opportunities aligned with JL12's charitable objectives.
- Review project information and evaluations to understand reach and impact.
- Build relationships that strengthen future grant making.

2025 Funding

During 2025, JL12 awarded funding to 8 projects supporting 264 children and young people across Luton, London and Greater Belfast.

FUNDING AT A GLANCE

Education • school readiness • sport • performance pathways • music • social enterprise • holiday inclusion

Funded Projects Summary

Area of Support	Organisation	Location	Impact Summary
Education and School Readiness	Level Trust	Luton	**School Shoes** Removed a practical barrier to attendance, helpi children arrive prepared, included and ready to learn
Education and School Readiness	Click Safe Club	Greenwich - London	**Provision of Laptops** Provide Expanded access to digital learning and bu practical confidence in STEM, robotics and coding.
Sport and Physical Activity	Luton Jets	Luton	**Venue Hire (Safe Spaces) and Equipment** Enabled inclusive participation and structur performance pathways, with children progressing local and national competition.
Sport and Physical Activity	Vertex Boxing	Luton	**Venue Hire (Safe Spaces) and Equipment** Enabled inclusive participation and structur performance pathways, with children progressing local and national competition.
Sport and Physical Activity	All Saints Academy Judo	Dagenham - London	**Equipment, kit, competitions, travel, club fee bursary** Enabled inclusive participation and structur performance pathways, with children progressing local and national competition.
Music and Creative Development	Elevated Minds	Southwark -London	**DJ master classes, inclusion and venue (Sa Spaces)** Created opportunities for self-expression, confidenc collaboration and creative skill development throu music.
Social Enterprise Project	MEND Learning Disabilities	Islington London	**Designing support and materials to develop social enterprise** Developed enterprise skills, teamwork and confiden through practical, community-focused activity.
Holiday Activities and Inclusion	Organisation to be confirmed	Belfast	**Inclusion** Provided safe, inclusive holiday activities for minor ethnic children, strengthening participation, belongi and social connection.

WHAT THE FUNDING MADE POSSIBLE

Impact of JL12 Funding



TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The organisations funded during 2025 responded to different needs within their communities. While the nature and stage of each project varied, the project information and evaluations received by JL12 demonstrate several common areas of impact.

Removing Financial Barriers

Building Confidence & Sense of Belonging

Developing Skills & Growing Aspirations

Inclusion & Participation

Community Connections

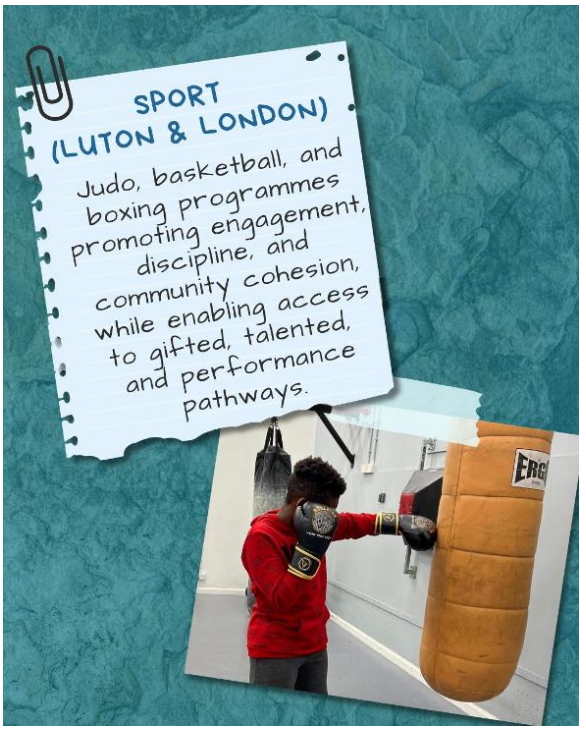
Safe Spaces

Gifted &Talent Pathways

Added Value Beyond The Grant

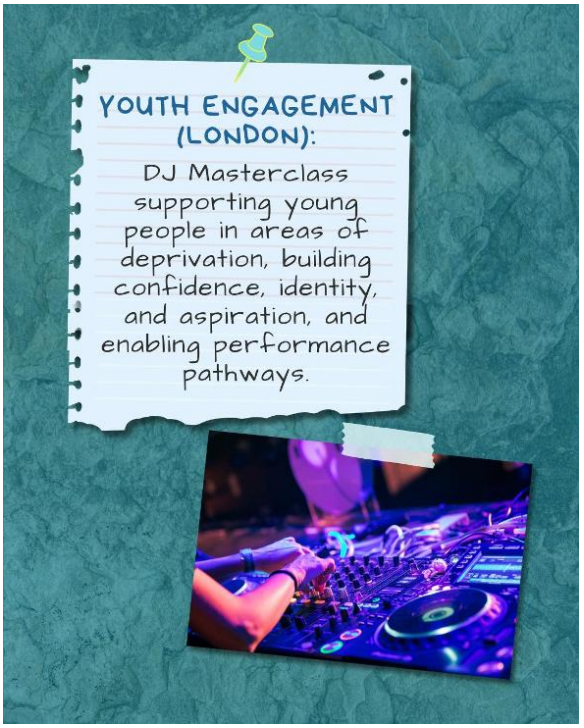
Opportunity, Inclusion and Growth





TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025





CREATIVITY • SPORT • INCLUSION

Impact in Pictures



LUTON JETS Inclusive basketball and performance pathways, supporting progression to local and national competition.



HORN OF AFRICA — BELFAS Inclusive holiday activities strengthening participatio belonging and social connection.

CASE STUDY 01

Vertex Initiative Boxing — Luton





More Than Boxing

The Vertex Imitative Boxing Academy was created to provide young people in Luton with an affordable, safe and positive place to go, somewhere they can be active, build confidence, develop positive relationships and feel part of something.

There is a genuine local need for this type of provision. Luton Council's 2025 Luton 2040 Progress Report records the latest available figure for children in "deepest poverty" at 23.4%, compared with a national figure of 16% (underlying data from 2023). Luton's Youth Justice Plan 2025/26 also identifies pockets of high deprivation and continuing concerns around criminal exploitation and gang-associated behaviour, highlighting the importance of earlier intervention and community partnerships.

The Vertex Imitative own evaluation shows that the club is reaching young people from lower-income families and those considered at risk in relation to crime and gang-related activity. Keeping sessions affordable is important in helping ensure that cost does not become a barrier.

THE NEED

Affordable grassroots provision gives young people a safe place to be active, build confidence, form positi relationships and feel part of something.

The wider impact for Luton

This individual story demonstrates why The Vertex Imitative matters beyond boxing. It provides accessible grassroots provision where young people can spend their time positively, develop trusted relationships, connect with positive peers and build confidence, resilience and a sense of belonging.

The Vertex Imitative does not claim that a boxing club alone prevents crime, exploitation or poverty. What it can demonstrate is that it creates positive opportunities, trusted relationships, structure and a safe place to belong - protective factors that can make a meaningful difference in a young person's life.

FB becoming more confident is an individual success. Creating an affordable, safe space where many young people can belong, develop and form positive relationships is an investment in Luton's young people and its wider community.

CASE STUDY 02

Elevated Minds — London



Creating Opportunities Through Music

Funding was for the development of Elevated Minds CIC music studio. The funding was invested directly into essential equipment and resources, helping to create a welcoming and safe space where young people can discover, create and express themselves through music.

The studio now provides regular sessions where young people can write, record and perform music in a supportive environment. Through practical coaching and mentoring, participants are encouraged to develop their creativity, build confidence and learn new skills.

The impact of JL12 funding

JL12's funding provided essential resources for the studio and enabled Elevated Minds to begin delivering regular music sessions for young people.

Music has provided participants with a safe and constructive outlet to express and process their emotions, helping to improve well-being and reduce feelings of isolation. Young people have also developed transferable skills, including teamwork, communication, discipline and basic technical skills.

The growth in confidence has been particularly noticeable. Some participants have progressed from feeling too shy to sing alone to writing and performing their own original songs within weeks.

Stories of Change

A group of young girls inspired by Destiny's Child were initially fearful of performing solos. Through encouragement and small weekly goals, each began to find her own voice and grow in confidence. They eventually performed both individually and together as a group with pride.

Several young people who initially felt that music was not for them changed their minds after seeing the progress of their peers. Some went on to perform for family and friends at community events—something they would never have considered only a few months earlier.

More Than a Studio

Elevated Minds Studio is more than a room with equipment. It is a space where young people feel heard, encouraged and supported.

Music gives them a creative way to explore their identity, build resilience and develop confidence that can positively influence their education, friendships and future opportunities.

With the support of JL12 Charity, Elevated Minds has been able to give young people not only access to music, but also the tools to strengthen their confidence, emotional well-being and sense of community.

Elevated Minds sincerely thanks JL12 Charity for believing in the potential of young people and helping to create a space where they can thrive.

LOOKING AHEAD

Opening Doors of Opportunity



2025 demonstrated the value of JL12's approach: providing small, targeted grants to organisations that understand their communities and are creating practical opportunities for children and young people.

Across education, sport, STEM, creativity, independence and personal development, JL12 funding helped remove barriers to participation and enabled children and young people to access opportunities that may otherwise have been unavailable to them.

The year also saw JL12 continue to strengthen its community relationships, governance and approach to capturing the impact of its funding.

Looking ahead, JL12 remains committed to building strong relationships with charities, voluntary groups, schools and service providers across its priority areas, widening the reach of its grant giving and continuing to learn from the organisations and young people it supports.

Our focus remains clear: using targeted funding to open doors of opportunity for children and young people experiencing disadvantage and helping ensure that talent, potential and aspiration are not limited by circumstance.

OUR FOCUS REMAINS CLEAR

Talent, potential and aspiration should not be limited by circumstance.

CARE • OPPORTUNITY • COMMUNITY • IMPACT

Catrina Lewis - Director of Operations

Financial review

The results for the year are set out on pages 12 to 18.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a charitable incorporated organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:
J M Dixon
G Beasley
S Bakare

Recruitment and appointment of trustees

Trustees

The first charity trustees are as noted above.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustee's meet quarterly, to discuss matters affecting the charity, review the charity's activities and performance against its objectives.

Management

The organisation is managed by a director of operations (Catrina Lewis) along with the Trustees who have taken on key roles.

Remuneration

All roles are being carried out in a voluntary capacity.

Policies

The following policies are in place and are reviewed annually or when we make changes to our working practices.

- Safeguarding
- Grant Making
- Complaints
- Code of Conduct
- Finance
- Privacy policy

All policies can be viewed upon request and the privacy policy and grant policy can be accessed on the website www.JL12.org

Potential risks of all projects and engagements are carefully considered as part of the charity's standard governance procedures, and suitable oversight and contracts are put in place.

The Trustees' report was approved by the Board of Trustees.

G Beasley
Trustee

27 October 2026

JL12

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JL12

I report to the Trustees on my examination of the financial statements of JL12 (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Glyn-Smith BA FCA
Unit F
Whiteacres
Cambridge Road
Whetstone
Leicestershire
LE8 6ZG
27 October 2026

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STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	-	15,168
Investments	**4**	-	25
Total income		-	15,193
Expenditure on:			
Charitable activities	**5**	13,088	18,016
Total expenditure		13,088	18,016
Net expenditure and movement in funds		(13,088)	(2,823)
Reconciliation of funds:			
Fund balances at 1 January 2025		15,058	17,881
Fund balances at 31 December 2025		1,970	15,058

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JL12

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		2,318		15,388	
Creditors: amounts falling due within one year	**11**	(348)		(330)	
Net current assets			1,970		15,058
The funds of the charity					
Unrestricted funds	**12**		1,970		15,058
			1,970		15,058

The financial statements were approved by the Trustees on 27 October 2026

G Beasley
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

JL12 is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	10,668
Gift Aid	-	4,500
	-	15,168

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	25

5 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2025 £	Total 2025 £	Charitable expenditure 2024 £	Charitable expenditure 2024 £	Total 2024 £
Legal & professional fees	1,270	-	1,270	1,205	-	1,205
Accountancy	348	-	348	330	-	330
Bank charges	240	-	240	240	-	240
Telephone	172	-	172	168	-	168
Computer expenses	-	-	-	158	-	158
Charitable expenditure heading 6	60	-	60	-	-	-
	2,090	-	2,090	2,101	-	2,101
Grant funding of activities (see note 6)	-	10,998	10,998	-	15,915	15,915
	2,090	10,998	13,088	2,101	15,915	18,016

6 Grants payable

Five grants were during the year to educational establishments for various projects meeting the aims of the charity.

6 Grants payable **(Continued)**

-

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	330	300

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	348	330

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	15,058	-	(13,088)	1,970

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	17,881	15,193	(18,016)	15,058

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).