Charity registration number: 1198222

Zalala Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2025

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Zalala Foundation

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Zalala Foundation

Reference and Administrative Details

Trustees:	Angela Hadjipateras Aikaterini Hadjipateras Dr Alex Shankland Dr Patricia Barnett Catherine Mackenzie Carla Robertson dos Santos (appointed 9 May 2025)
Charity Registration Number	1198222
Principal Office	29 Barlby Road London W10 6AN
Independent Examiner	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

Zalala Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The charity's objective is to alleviate the hardship and poverty of those living in Mozambique by providing practical and financial assistance to partnering organisations in Mozambique.

Key achievements of the Fundacao Zalala in 2025

Girls'education and empowerment:

Girls' school attendance in both villages has been rising and school teachers have noted improvements in reading that can be attributed to the kids' libraries set up by the *Fundação Zalala* in both communities.

In 2025, all 10 children sponsored by the Zalala Foundation through the *Fundação Zalala* passed their first year exams and moved into their second year of secondary education making good progress. They are in regular contact with *Fundação Zalala* staff who visit each term.

6 girls whose secondary education was sponsored by the Zalala Foundation successfully completed their final exams. 4 girls are in their second year of nursing training and two girls have just started a university degree – one studying chemistry and the other chemical engineering. This is groundbreaking: to date, noone – neither male nor female – has ever attained a university degree in either community.

In 2025, training was provided for new members of the Supinho and Idugo branch of the Children's Parliament and an Advocacy Session was organised in the provincial capital, Quelimane where representatives made advocacy demands in the presence of district heads of department. The session was broadcast live on national radio and TV and was even mentioned at a session of the UK Children's Parliament in Westminster!

A General Health Centre for Idugo Community: In June 2025, construction of a General Health Centre for the people of Idugo commenced. This new health facility will work hand in hand with the existing Maternity Centre (also funded by the Zalala Foundation), thereby expanding the health services available to the estimated 6,000 inhabitants of the island, as well as relieving pressure on the existing Maternity Centre which can now re-focus on the delivery of maternity services.

Supporting savings and income-generation activities: During 2025, the *Fundação Zalala* continued its support for over ten Rotating Credit and Savings Groups in Idugo and Supinho villages. This support is provided by dedicated advisers in the two communities.

FUNDRAISING ACTIVITIES

Xmas Fund-raising Event and Auction: In December, a Fundraising Event, hosted by a contact of one of the Foundation Trustees raised £20,750. After deducting the costs of the event, the total income raised for the Foundation was £13, 280. Besides the cash benefits, this event has raised the profile of the Zalala Foundation in the UK and expanded the donor base of the Foundation, which can be built upon and expanded in future years.

Trustees' Report (continued)

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Grants should be in line with our principles and priorities, which include supporting health improvements, girls empowerment, sustainable livelihoods with priority given to the communities of Idugo and Supinho.

Financial review

Policy on reserves

It was proposed that we should ensure we can cover the costs of the schooling for at least a 6-month period in the event of unplanned circumstances arising necessitating the closure/termination of the Foundation's activities. The total cost of the 7 girls completing their education in Quelimane is around £17,500 per annum and the total cost of the school fees of the 10 children studying in Gurue is about £5,700. In order to cover 50% of the costs of both groups of kids, we should ensure that £11,600 should be held in reserve.

Investment policy and objectives

Such a policy would only be needed in the event that we acquired a very large donation that was unlikely to be spent within a year or less. This is fairly unlikely. Thus it was agreed that we do not an investment policy at present.

Structure, governance and management

Recruitment and appointment of trustees

The Charity identifies the need for new Trustees, this may be due to vacancies arising due to resignations or due to a need for trustees with a specific skill set.

Induction and training of trustees

New Trustees are issued a role profit along with the Charity Commission Essential Trustee Guide and Trustee Code of Conduct.

Organisational structure

The legal and administrative details are listed on page 1. The trustees who served during the year are listed on page 1.

Governance, Internal Control and Risk Management

The trustees have reviewed the major risk of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Trustees' Report (continued)

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28/10/26 and signed on its behalf by:

Angela Hadjipateras
Trustee

Zalala Foundation

Independent Examiner's Report to the trustees of Zalala Foundation

I report to the trustees on my examination of the accounts of Zalala Foundation for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Zalala Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Zalala Foundation 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Zalala Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 29th October 2026

Zalala Foundation

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	103,560	103,560	90,615
Total income		103,560	103,560	90,615
Expenditure on:				
Raising funds		(13,800)	(13,800)	-
Charitable activities	3	(94,762)	(94,762)	(97,829)
Total expenditure		(108,562)	(108,562)	(97,829)
Net expenditure		(5,002)	(5,002)	(7,214)
Net movement in funds		(5,002)	(5,002)	(7,214)
Reconciliation of funds				
Total funds brought forward		12,411	12,411	19,625
Total funds carried forward	11	7,409	7,409	12,411

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

Zalala Foundation

(Registration number: 1198222)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		8,270	13,231
Creditors: Amounts falling due within one year	10	(861)	(820)
Net assets		7,409	12,411
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		7,409	12,411
Total funds	11	7,409	12,411

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 28/10/2026 and signed on their behalf by:

A Hadjipateras

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Angela Hadjipateras
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Zalala Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in sterling which is the functional currency of the charity.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Donations from individuals	87,332	87,332
Gift aid reclaimed	16,228	16,228
	103,560	103,560

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations from individuals	70,911	70,911
Gift aid reclaimed	19,704	19,704
	90,615	90,615

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £
Charitable activities		6,430	6,430
Grant funding of activities	5	87,295	87,295
Allocated support costs	4	1,037	1,037
		94,762	94,762

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		(934)	-	(934)
Grant funding of activities	5	93,024	3,812	96,836
Allocated support costs	4	1,927	-	1,927
		94,017	3,812	97,829

4 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Accountancy fees	857	814
Book Keeper fees	180	1,002
Legal and professional fees	-	100
Bank charges	-	11
	1,037	1,927

5 Grant-making

Analysis of grants

	Grants to institutions 2025 £	Grants to institutions 2024 £	Grants to individuals 2024 £
Analysis			
Fundacao Zalala	87,295	96,836	93,024

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year Trustees were reimbursed out of pocket expenses.

7 Staff costs

No salaries or wages have been paid to employees during the year.

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	857	814

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	861	820

11 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General				
General Funds	12,411	103,560	(108,562)	7,409
Total unrestricted funds	12,411	103,560	(108,562)	7,409

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General Funds	15,813	90,615	(94,017)	12,411
Restricted funds				
Fundacao Zalala	3,812	-	(3,812)	-
Total funds	19,625	90,615	(97,829)	12,411

The specific purposes for which the funds are to be applied are as follows:

Fundacao Zalala - these donations are used to support a charity in Mozambique.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Current assets	8,270	8,270
Current liabilities	(861)	(861)
Total net assets	7,409	7,409

	Unrestricted funds General £	Total funds at 31 December 2024 £
Current assets	13,231	13,231
Current liabilities	(820)	(820)
Total net assets	12,411	12,411

13 Related party transactions

During the year Trustees donated £70,811 (2023: £57,000) to the Charity.

As at 31 December 2024 £Nil (2023: £5,393) was owed to a Trustee in respect of the reimbursement of expenses.