Profit & Loss

Friends of Bangor Garth Pier

Accounting Year 2025/26

		Debit	Credit
Turnover			**113,451**
	Sales		45,955
	Donations (Charitable)		57,115
	BCC funds		-31
	Fundraising		580
	Xmas on the pier		2,646
	Festival		4,778
	Fireworks night		1,948
	Raffle		460
***less* Cost of Sales**		**52,263**	
	Pier Masters House Expenses	8,564	
	Commission Paid	12,867	
	Stock purchase	22,823	
	Events	360	
	Fireworks night expenses	2,898	
	Repairs and Maintenance	4,750	
***less* Tax-Disallowable Cost of Sales**		**1,921**	
	Christmas on the Pier	1,921	
Gross Profit			**59,267**
***less* Administration Expenses**		**8,490**	
	Gifts	251	
	Festival Expenses	2,986	
	Shop Costs	538	
	Web Hosting	166	
	Computer Software	643	
	Office Equipment	277	
	Stationery	1,176	
	Miscellaneous	34	
	Meals	15	

	Accommodation	312	
	Advertising and Promotion	433	
	Staff Entertaining	200	
	Legal and Professional Fees	92	
	Accountancy Fees	330	
	Consultancy Fees	35	
	Postage	28	
	Subscriptions	584	
	Insurance	390	
***less* Staff Costs**		**20**	
	Staff Training	20	
***less* Tax-Disallowable Admin Expenses**		**40,976**	
	BCC payments	40,976	
Operating Profit			**£9,781**
less **Drawings**			**£0**
less **Profit & Loss journal entries**			**£0**
Retained Profit this period:			**£9,781**
Retained Profit brought forward:			**£50,743**
Distributable Reserves / Retained Profit carried forward:			**£60,524**