Al Ubayd Foundation

Al Ubayd Foundation

Trustees' report and Financial statements

For the year ended 31 December 2025

Registered charity no: 1198160

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LEGAL AND ADMINISTRATIVE INFORMATION

Status

Charitable Incorporated Organization in England & Wales Registered 7th March 2022

Charity Registration Number: 1198160

Trustees

Salatur Rahman
Aysha Khanom
Umama Khanam (resigned on 1st May 2025)
Sayeed Ahmed (resigned on 1st May 2025)

Registered Office

1 Hollybush Gardens
London
E2 9QP

Banker

Lloyds Bank

Accountant

Alamgir Hossain. FCCA

STRUCTURE: GOVERNANCE AND MANAGEMENT

Governing Document

Al Ubayd Foundation was established as a charitable organization CIO with the Charity Commission and is governed by a constitution.

The organization received its charity status from the Charity Commission on the 7th March 2022. The organization is relatively new and small enabling it to be focused on its objectives enabling trustees; to run the day-to-day work with the support of other members.

The trustees ensure to the best of their ability to ensure proper due diligence is carried out, end use of funds and value for money in implementing projects.

Our Aims and Objectives

To advance the Islamic religion for the benefit of the public in particular but not exclusively by providing classes, seminars and conferences for children and adults 2. The prevention or relief of poverty particularly but not exclusively in Bangladesh and the UK by providing: grants, items and services to individuals in need and/or charities, or other organizations working to prevent or relieve poverty

Public Benefit

The Trustees confirm that they have considered the general guideline issued by the Charity Commission in connection with Public Benefit in setting the objectives of the Charity and in particular they have considered holding planned activities to further the Charity's objects.

Achievements and Performance

Summary of Projects and Activities in 2025

Throughout 2025, Al Ubayd Foundation continued to deliver a range of charitable, humanitarian, educational and community-based initiatives in the UK and overseas. The Foundation's activities focused on poverty relief, access to clean water, support for widows and orphans, emergency assistance, healthcare, community development, education and community engagement.

The following provides a summary of the key projects and activities undertaken during the year.

JANUARY

- **Water Pump Projects – Sylhet, Bangladesh:** Water pumps were installed to improve access to clean and safe water for communities in need.
- **Orphanage Water Pump Project:** A water pump was installed at an orphanage to provide improved access to clean water.
- **Winter Blanket Distribution:** Blankets were distributed to vulnerable and low-income families in rural areas of Gowainghat, Bangladesh, during the winter period.
- **Eye Screening and Cataract Project:** Eye screening and cataract-related support was provided in Zakiganj, Sylhet, in partnership with Beanibazar Eye Hospital.
- **Masjid Construction Project – Zakiganj:** Construction work continued on Jamea Ubaydul Hoque Mosque.

FEBRUARY

- **Chicken Distribution:** Chickens were distributed to families in need in Bangladesh as a form of food assistance.
- **Water Pump Project:** A water pump was installed to provide access to clean water.
- **Madrassah and Orphanage Project:** Construction commenced on the Jamea Ubaydul Haque Madrassah and orphanage.
- **Ramadan Food Pack Preparations:** Preparations were undertaken for the Foundation's Ramadan food distribution programme.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued to be facilitated at Selby Community Centre, London.
- **Community Taraweeh Prayers:** Taraweeh prayers were facilitated at Selby Community Centre during Ramadan.

MARCH

- **Ramadan Date Distribution:** Dates were distributed to families in need to assist them in breaking their fast during Ramadan.
- **Ramadan Food Pack Distribution:** Essential food packs were distributed to vulnerable and low-income families in Bangladesh.
- **Zakat al-Fitr:** Funds were raised and distributed to support eligible families in need.
- **Eid Gift Distribution:** Eid gifts were provided to disadvantaged families in Bangladesh.
- **Ramadan Bake Sale:** A community fundraising bake sale was organised in support of the Foundation's charitable activities.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.
- **Community Taraweeh Prayers:** Taraweeh prayers were facilitated for the local community during Ramadan.
- **Community Iftar:** A community iftar was organised at Selby Community Centre, bringing members of the community together during Ramadan.

APRIL

- **Build a Home Project:** Homes were constructed for families whose properties had been severely affected by hailstorms in Bangladesh.
- **Roof Repair Project:** Damaged roofs were repaired, and roofing materials, including corrugated metal sheets, were distributed to affected households.
- **Emergency Aid Distribution:** Aid packages were distributed to families affected by the hailstorms.
- **Widow Support Project:** A sewing machine was provided to support a widow with the means to develop a sustainable source of income.
- **Water Pump Project:** A water pump was installed to improve access to clean water.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

MAY

- **Chicken Distribution:** Chickens were distributed to families experiencing financial hardship.
- **Orphanage Meal Project:** Goat meat meals were provided to children at an orphanage in Bangladesh.
- **Eid Qurbani Meat Distribution:** Cows and goats were purchased for Qurbani, with the meat distributed to disadvantaged families in Bangladesh.
- **Wheelchair Distribution:** Wheelchairs were provided to individuals with mobility needs.
- **Water Pump Project:** A water pump was installed to provide access to clean water.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

JUNE

- **Orphanage Meal Distribution:** Continued food support was provided to children at an orphanage in Bangladesh.
- **Wheelchair Donation:** A wheelchair was provided to support an individual with mobility needs.
- **Collaboration with Honey Guys London:** The Foundation collaborated with Honey Guys London to support the distribution of essential aid to people in need in Bangladesh.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

JULY

- **Family Fun Day and BBQ – 13 July:** A community Family Fun Day and BBQ was organised to strengthen community engagement and bring families together. Approximately 400 people attended the event.
- **Goat and Chicken Meal Distribution:** Food assistance continued to be provided to disadvantaged individuals and families.
- **Masjid Construction Project – Zakiganj:** Construction work continued on Jamea Ubaydul Hoque Mosque.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

AUGUST

- **Wheelchair Donation:** Wheelchair support was provided to an individual with mobility needs.
- **Chicken Distribution:** Chickens were distributed to disadvantaged families.
- **Orphanage Meal Distribution:** Goat meat meals were provided to children at an orphanage in Bangladesh.
- **Water Pump Project:** A water pump was installed to improve access to clean water.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

SEPTEMBER

- **Goat and Chicken Meal Distribution:** Ongoing food assistance was provided to individuals and families in need.
- **Chicken Distribution:** Further food support was provided through the distribution of chickens to disadvantaged families.
- **Wheelchair Donation:** Wheelchair assistance was provided to support an individual with mobility needs.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

OCTOBER

- **Muslim Charity Run:** The Foundation participated in a charity run in the UK organised by East London Mosque, raising funds in support of flood victims.
- **Water Pump Project:** A water pump was installed to provide communities with improved access to clean water.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

NOVEMBER

- **Water Pump Construction:** Water pumps were installed in villages to improve access to clean and safe water.
- **Widow and Orphan Support Project:** Food packs were distributed to widows and orphans experiencing hardship.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

DECEMBER

- **Deep Water Pump Project:** A deep water pump was installed to provide a more reliable source of clean water for beneficiaries.
- **Women's Centre and Prayer Room – Zakiganj:** Construction progressed on a dedicated women's centre and prayer space. The centre is intended to provide a safe and welcoming environment where women can access support, participate in educational activities and develop practical and livelihood skills to assist them in becoming more financially self-sufficient.
- **Jamea Ubaydul Haque Community Gathering – 25 December:** A large community gathering was held at Jamea Ubaydul Haque, attended by approximately 5,000 people. Food was distributed to attendees as part of the event.
- **Community Friday Prayers (Jumu'ah):** Friday prayers continued at Selby Community Centre, London.

OVERALL PERFORMANCE AND IMPACT

During 2025, Al Ubayd Foundation maintained a broad programme of charitable activities addressing both immediate humanitarian needs and longer-term community development. The Foundation provided food assistance, clean-water infrastructure, healthcare support, mobility equipment, emergency relief and assistance to widows, orphans and vulnerable families.

Alongside its overseas humanitarian work, the Foundation continued its community activities in the UK, including regular Friday prayers, Ramadan activities, community gatherings, fundraising initiatives and family events.

The Trustees are grateful to the Foundation's donors, volunteers, partners and supporters whose contributions made these activities possible. The Trustees remain committed to ensuring that the Foundation's resources are used responsibly and effectively in furtherance of its charitable objectives and for the public benefit.

Risk Management
The Trustees identify any risks to which the Charity might be exposed, including risks to the Charity's financial position, and reputation. Once these are reviewed, systems will be established to address these risks. The Trustees will going forward, review risk management on a regular basis.

Future Plan
We want to ensure that we are trying to do everything to the best of our abilities and ensure proper due diligence on our partners and implementers and also ensure good end use of funds.

Financial review
In the year 2025, Al Ubayd Foundation raised a total of around £105.9k (2024: £45.8k). A significant increase due to additional fundraising efforts during the year, and we spent around £68.8k (2024: £46.2k), leaving a surplus of £37k (2024: £318).

£6.9k was spent on Fundraising and £61.8k on charitable projects (details are shown in note 3). The closing fund balance at the end of the year was £42k for the general unrestricted fund.

Trustee's Responsibilities in relation to the Financial Statements

Company law requires the trustees to prepare Financial Statements which give a true and fair view of the state of affairs of the Charity's at the end of the financial year and of its surplus or deficit for the financial period. In doing so the trustees are required to;

- Select suitable accounting policies and apply consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standard have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements are on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records that disclose the financial position of the Charity with reasonable accuracy at all times and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the charity's assets and hence taking reasonable steps to prevent and detect fraud and other irregularities.

These accounts have been delivered in accordance with the provisions applicable to charities.

Approved By:

Salatur Rahman
Trustee
Date: 16.10.2026

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF AL UBAYD FOUNDATION

I report on the accounts of the Al Ubayd Foundation for the year ended 31st December 2025, which are set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3. This report is prepared for the internal use of Al Ubayd Foundation only. No responsibility is assumed to any other person.

Alamgir Hossain, FCCA
London

Date: 16/10/2026

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME					
Voluntary income:					
Donations	2	105,881	-	**105,881**	45,856
TOTAL INCOME		**105,881**	**-**	**105,881**	45,856
EXPENDITURE					
Costs of raising funds:					
Fundraising cost		7,192	-	**7,192**	4,960
Expenditure on charitable activities:					
Religious		10,163		**10,163**	-
Education		30,412	-	**30,412**	27,390
Emergency		6,871	-	**6,871**	6,880
Water Project		7,555	-	**7,555**	2,921
UK Projects		-	-	**-**	4,023
Zakat Projects		6,603		**6,603**	-
TOTAL EXPENDITURE	3	**68,796**	**-**	**68,796**	46,174
Net income/(expenditure) and net movement in funds for the year		**37,085**	**-**	**37,085**	(318)
Reconciliation of funds:					
Transfers between funds	4	-	-	**-**	-
Total Funds brought forward	4	4,928	-	**4,928**	5,246
Total funds carried forward		**42,013**	**-**	**42,013**	4,928

The results for the year shown above all derive from continuing operations.

All recognised gains and losses are reflected in the Statement of Financial Activities and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 9 to 11 form an integral part of these financial statements.

BALANCE SHEET

As at 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets		**-**	-
		-	-
Current assets			
Debtors		**-**	-
Cash at bank and in hand		**58,013**	4,928
		58,013	4,928
Creditors: amounts falling due within one year		**(16,000)**	-
Total assets less current liabilities		**42,013**	4,928
Creditors: amounts falling due after more than one year		**-**	-
Net assets		**42,013**	4,928
The funds of the charity:			
Unrestricted income funds			
- Project funds		**19,886**	-
- General fund		**22,127**	4,928
Restricted income funds		**-**	-
Total charity funds	4	**42,013**	4,928

The financial statements were approved by the Trustees on: 16.10.2026 and signed on its behalf by:

Salatur Rahman
Trustee

The accompanying notes on pages 9 to 11 form an integral part of these Financial Statements

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounting policies below have been adopted for material items.

b) Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when Al Ubayd Foundation is entitled to the receipt and the amount can be measured with reasonable certainty. Gifts in Kind for which Al Ubayd Foundation accepts full responsibility for distribution are included in income at their market value when it is distributed and under Charitable Activities at the same value and time. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

c) Resources expended

Resources expended are recognized in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Non-programme expenditure of more than £50 per item for buildings, equipment and leasehold improvements is capitalised at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Freehold properties	5% straight line
Computers and software	25% straight line
Fixtures and fittings	15% straight line
Office equipment	15% straight line
Motor vehicles	15% straight line

e) Funds

General funds are unrestricted funds which are necessary for the proper functioning of the charity and other funds available for use at the discretion of the trustees in furtherance of the charity's objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are subject to specific restrictions as imposed by the donor or the nature of the appeal.

f) Taxation

As a registered charity, Al Ubayd Foundation is exempt from taxation of income and gains to the extent these are applied to charitable objective

2 Donations	Unrestricted Funds £	Restricted Funds £	**Total 2025 £**	Total 2024 £
General Donation	105,881	-	105,881	39,655
Gift Aid	-	-	-	6,201
	105,881	**-**	**105,881**	45,856

3 Analysis of expenditure on charitable activities	Direct costs £	Staff costs £	Support costs £	**2025 Total costs £**	2024 Total costs £
Cost of generating funds	5,260	1,091	841	**7,192**	4,960
Charitable activities					
Religious	7,433	1,542	1,188	**10,163**	-
Education	22,243	4,614	3,555	**30,412**	27,390
Emergency	5,026	1,042	803	**6,871**	6,880
Water Project	5,526	1,146	883	**7,555**	2,921
UK Projects	-	-	-	**-**	4,023
Zakat Projects	6,603	-	-	**6,603**	-
Total Charitable activities	46,831	8,344	6,429	**61,604**	41,214
Total expenditure	**52,091**	**9,435**	**7,270**	**68,796**	46,174

3.1 Analysis of governance and support costs

	2025 £	2024 £
Governance cost		
Legal & Other Professional Fees	**3,514**	600
	3,514	600
Support costs		
Rent	**-**	-
Office Expenses	**3,756**	1,952
	3,756	1,952
	7,270	2,552

3.2 Staff cost and number of employees

	2025 Number	2024 Number
The average monthly numbers of employees in the UK during the year were:		
Permanent	**1**	-
Temporary	**-**	-
Volunteer (head count)	**-**	-

Employment costs	2025 £	2024 £
Gross Pay	**9,435**	-
Employer's national insurance	**-**	-
	9,435	-

No employee earned more than £60,000 during the year (2024: None).

4 Movement of funds

Unrstricted funds	As at 01 Jan 2025 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 Dec 2025 £
Religious	-	14,792	(10,163)	-	4,629
Education	-	27,027	(30,412)	3,385	-
Emergency	-	13,221	(6,871)		6,350
Water Project	-	8,650	(7,555)		1,095
UK Projects	-	5,056	-	(3,385)	1,671
Zakat Projects		12,744	(6,603)	-	6,141
General funds	4,928	24,391	(7,192)	-	22,127
Total unrestricted funds	**4,928**	**105,881**	**(68,796)**	**-**	**42,013**
Restricted funds					
Restricted funds	-	-	-	**-**	-
Total restricted funds	**-**	**-**	**-**	**-**	**-**
TOTAL	**4,928**	**105,881**	**(68,796)**	**-**	**42,013**

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Independent Examiner	**-**	-
Taxes (PAYE & NIC)	**-**	-
Other creditors	**16,000**	-
	16,000	-