Minutes 4/3/2026 Drake and Tonson

7.30pm on zoom and in person at Springfield house

1. **Welcome and roll call and apologies**. Present: Roy Burgin, Christopher Ellison, Joel Griffiths and by zoom Julie Lintern, Nazia Rehman and Juwayriyya Malik. Apologies: Jan Jones still in transit from Hong Kong; accepted
2. **Renewal of membership of trustees.** In particular Julie Lintern and I were both up for re-election. When asked Julie declined to put her name forward for renewal. Joel left the room and after a short discussion was recalled and told that his trusteeship had been renewed for a further 4 years. The next renewals are due in 2028 for Roy Burgin, Nazia Rehman and Christopher Ellison. Roy made it clear that at that date he was likely to resign. Joel, as chair, asked if Julie would date her resignation from the end of today's meeting, to which she agreed. He reminded the meeting that we should seek more and younger trustees to support the Foundation.
3. **Agreement to abide by the Nolan Principles**. All agreed to this.
4. **Minutes of last meeting**: The minutes had been previously circulated and were taken as read.
5. **Matters arising**: Jasmine Colgan has still to provide us with a clear indication of exactly what she would spend a grant on. We are now in the hands of Titan Private Wealth management of Harrogate. So far communications are working well. We expect our first dividends late March 2026.

   Action: Write to Jasmine and suggest that she picks a specific item or items, tell us of the cost and that we then pay her up to £1000 to support her.

6. **Presentation of financial statement**. The financial statement appears as an appendix to this document. This was briefly discussed and it was agreed that we had sufficient funds to make grants at this meeting.
7. **Consideration of applications**.

Lees School: This school was awarded a grant last year in group 3 of our schools and so is ineligible to seek funding this year.

St Andrews: There was general support for the project, but it was felt that a clearer budget statement was needed which should include an indication of the school's or other sources' contribution.

St Joseph's: A good application and the meeting agreed to award £4000.

Oldfield: There was general support for the project, but it was felt that a clearer budget statement was needed which should include an indication of the school's or other sources' contribution.

Haworth: Any grant should be capped at £4000. We note that this school has spent £1500. We should seek clarity on their future expectations of spending. We should seek clarity on how much might be sought from the PTA.

Ibraheem Shahpall: we agreed to consider this application from an individual although we now seek to receive such applications in the window between A level results and the end of September. We agreed to award Ibraheem £1000.

Action: Contact all applicants and either refuse, seek further information or pay monies as appropriate.

8. **Any other business**: The chair, on behalf of the meeting and the Foundation, thanked Julie for her support since before 2022 when the charity took its present form. Previously Julie had been the LA

appointed trustee, a role which no longer exists in our present constitution. We wish her well and invite her to email us if she would like to know how the trust proceeds.

9. **Date and time of next meeting**: Wednesday 14th October 2026, 7pm at Springfield House and/or by zoom.

Appendix

Drake and Tonson

Financial Report March 2026

Assets

In the last 12 months the decision has been taken to change financial managers. We have chosen to move management of our funds from King and Shaxson to Titan Personal Wealth management. This was completed by the end of 2025. Our last valuation from K&S was £397,951.56 in October 2025. Since then, our most recent valuation from Titan was £408,336 on 2nd March 2026. They currently hold £19k in cash but have so far not paid us any income. I have asked our contact at Titan when we might expect a first payment of income.

In addition to our invested assets, we currently have a balance of £29,268 in our Lloyds Bank account. The management of this account has been taken online which has made matters considerably easier.

Income

Income over the last 12 months came from our K&S managed funds and amounted to £10,781 for three quarters. During the final quarter of the year there was no income as the funds were being transferred to Titan. Our dividends from Titan are currently £2,212 and should increase slightly before we are paid out on the 28th March giving a yearly income of nearly £13k.

Expenditure

2025 was a big spending year, which we could accommodate as a significant balance had accrued in our Lloyds account.

Awards to 10 individual young people	£10,000
Awards to 4 schools	£15,520
Awards to the Scouts	£4,000
Total awarded	£29,520

Jasmine Colgan never provided us with details of what she would spend the money on and so her £1000 has not been paid out.

Total paid out	£28,520

Bids for March 2026

The total bids are £18,300. This includes £1,000 from an individual, £1,000 outstanding for Jasmine Colgan and £1,800 from Lees school which was granted funds last year and so is ineligible.

Joel Griffiths

Chair 2/3/2026