CHARITY REGISTRATION NUMBER: 1198134

STRIKING A CHORD

Unaudited Financial Statements

31 December 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

STRIKING A CHORD

Financial Statements

Year ended 31 December 2025

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STRIKING A CHORD

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	STRIKING A CHORD
Charity registration number	1198134
Principal office	Flat 5 8 Clapton Terrace E5 9BW London
The trustees	
	Rabbi A Citron Mrs RC Lewis Dr SG Springer
Accountants	Whiteside and Davies Ltd Chartered Certified Accountants 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Striking a Chord (SAC) is constituted under a Foundation dated 4 March 2022. It is a registered charity with a charity number being 1198134. Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. SAC's staff complement include four part time paid members plus one volunteer, together with the three member Board of Trustees.

Our website can be accessed at https://www.strikingachord.uk/about

Objectives and activities

The original objects were: to provide or assist in the provision of facilities, opportunities and activities relating to the arts in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such opportunities by reason of their youth, age, infirmity, disability (physical or mental), financial hardship or social circumstances, with the object of improving their conditions of life.

In quarter three of 2025 the trustees decided to explore with the Charity Commission the scope of revising the emphasis of the charity objects without substantially altering its prime objectives for which it was originally set up in March 2022. In February 2026, the objects of the charity, for the public benefit, were changed to:

1. To advance the arts by supporting artistic development and by facilitating the creation and performance of original music, film/video and related artistic works for the furtherance of this purpose.
2. To advance education in creative music by providing learning opportunities, training, and participation for individuals or groups.
3. To relieve those in need, by reason of youth, age, infirmity, disability (physical or mental), financial hardship or social circumstances, by providing music- and film/video-based activities and facilities with the object of improving their conditions of life.

Achievements and performance

The charity has continued with its work in bringing music to disadvantaged persons and others without access to facilities to develop or even begin developing musical skills. In parallel SAC has used its resources for the creation of artistic musical productions for wider distribution. In the course of its activities the charity, SAC has reached out to many other institutions supporting the arts.

We have continued supplying the needs of the beneficiaries of the charity by introducing them to music skills and producing musical works of art for wider dissemination. At the same time we have put energies into raising funds to promote and support the work of the charity. These initiatives have had mixed success but without doubt 2025 has certainly been a turning point for SAC in terms of raising respectable funding with awards ranging from £500 to £4000.

Funders contributing to this success included Bailey Thomas CF, Michael Marks CT, Tesco Stronger Starts, Wise Music Foundation, David Solomons Charitable Trust and private funders. The trustees would like to express their appreciation to all its funders, who have made its achievements and success possible.

Efforts will continue for new funders and where allowable we will revisit those who have shown an interest and have actually supported us in the past.

Achievements and performance *(continued)*

Artistic Endeavours

Completion of the production process for a bilingual (English and Welsh) song 'Escape - Dihangfa' addressing fear of Alzheimer's and defiance of love in a relationship between a couple of mature singles. Accompanying this production for release, delivery of both audio and two official videos (music and lyric) to a distributor was achieved. A PR Plugin company 'A Badge of Friendship' was engaged and they delivered the release to various media outlets. Our Artistic Director, Jarmila Gorna, delivered it also to several curated outlets. As a result, the production was presented by several radio stations, globally, as well as several press features which have been published on its subject.

Projects envisaged for 2026-2027

1. Formation of a new musical ensemble and the various plans for it.
2. Produce, release, disseminate and promote a documentary for the current release 'Escape - Dihangfa' described above.
3. Continue plugging and promoting of the current production 'Escape - Dihangfa', by offering the materials.
4. Produce, release, disseminate and promote a documentary on
neurodivergence (ASD) which accompanies an already released song 'Neuro Alien'.
5. Continuation of the staple work carried out by SAC.

Financial review

The charity received £18,074 (2024 - £200) in donations, grants and gift aid claims during the year and £11,177 (2024 - £1,784) was paid out in furtherance of its charitable objectives, giving a surplus of £6,897 for the year (2024 - £1,584 deficit).

The balance of the unrestricted funds is a £1,651 deficit (2024 - £4,646 deficit). The balance of the restricted funds is a £3,902 surplus (2024 - nil), which will be used in 2026 to complete the projects for which the grants were provided in 2025. The trustees are satisfied with the results. The charity does not have a formal reserves policy.

The trustees' annual report was approved on 8 September 2026 and signed on behalf of the board of trustees by:

Dr SG Springer
Trustee

STRIKING A CHORD

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	9,074	9,000	18,074	200
Total income		9,074	9,000	18,074	200
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and grants	**5**	1,116	–	1,116	499
Expenditure on charitable activities	**6,7**	4,963	5,098	10,061	1,285
Total expenditure		6,079	5,098	11,177	1,784
Net income/(expenditure)		2,995	3,902	6,897	(1,584)
Reconciliation of funds					
Total funds brought forward		(4,646)	–	(4,646)	(3,062)
Total funds carried forward		(1,651)	3,902	2,251	(4,646)

The notes on pages 6 to 13 form part of these financial statements.

STRIKING A CHORD

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**13**	2,996	–
Current assets			
Debtors	**14**	1,972	449
Cash at bank and in hand		3,353	255
		5,325	704
Creditors: amounts falling due within one year	**15**	(6,070)	(5,350)
Net current liabilities		(745)	(4,646)
Total assets less current liabilities		2,251	(4,646)
Net assets		2,251	(4,646)
Funds of the charity			
Restricted funds		3,902	–
Unrestricted funds		(1,651)	(4,646)
Total charity funds	**16**	2,251	(4,646)

These financial statements were approved by the board of trustees and authorised for issue on 8 September 2026, and are signed on behalf of the board by:

Dr SG Springer
Trustee

The notes on pages 6 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 5, 8 Clapton Terrace, E5 9BW, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Statement of financial activities

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	28% straight line
Musical & audio equipment	-	28% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations received	7,219	–	7,219
Gift Aid on donations received	1,855	–	1,855
Grants			
Grants receivable- Bailey Thomas CF	–	3,000	3,000
Grants receivable- Michael Marks CT	–	4,000	4,000
Grants receivable- Tesco Stronger Starts	–	500	500
Grants receivable- Wise Music Foundation	–	1,000	1,000
Grants receivable- David Solomons Charitable Trust	–	500	500
	9,074	9,000	18,074

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	200	–	200
Gift Aid on donations received	–	–	–

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable- Bailey Thomas CF	–	–	–
Grants receivable- Michael Marks CT	–	–	–
Grants receivable- Tesco Stronger Starts	–	–	–
Grants receivable- Wise Music Foundation	–	–	–
Grants receivable- David Solomons Charitable Trust	–	–	–
	200	–	200

5. Costs of raising donations and grants

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising grants	1,116	1,116	499	499

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activities	694	5,023	5,717
Support costs	4,269	75	4,344
	4,963	5,098	10,061

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	173	–	173
Support costs	1,112	–	1,112
	1,285	–	1,285

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activities	5,717	3,024	8,741	805
Governance costs	–	1,320	1,320	480
	5,717	4,344	10,061	1,285

8. Analysis of support costs

	Analysis of support costs	**Total 2025**	Total 2024
	£	**£**	£
General office	2,413	2,413	632
Governance costs	1,320	1,320	480
Depreciation	611	611	–
	4,344	4,344	1,112

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	611	–

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	480

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

13. Tangible fixed assets

	Equipment £	Musical and audio equipment £	**Total £**
Cost			
At 1 January 2025	–	–	–
Additions	2,732	875	3,607
At 31 December 2025	2,732	875	3,607
Depreciation			
At 1 January 2025	–	–	–
Charge for the year	548	63	611
At 31 December 2025	548	63	611
Carrying amount			
At 31 December 2025	2,184	812	2,996
At 31 December 2024	–	–	–

14. Debtors

	2025 £	2024 £
Other debtors	1,972	449

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,200	480
Loans from related parties	4,870	4,870
	6,070	5,350

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	**At 31 Dec 2025 £**
General funds	(4,646)	9,074	(6,079)	(1,651)

	At 1 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
General funds	(3,062)	200	(1,784)	(4,646)

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	**At 31 Dec 2025 £**
Restricted Funds	–	9,000	(5,098)	3,902

	At 1 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
Restricted Funds	–	–	–	–

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	1,964	1,032	2,996
Current assets	2,455	2,870	5,325
Creditors less than 1 year	(6,070)	–	(6,070)
Net assets	(1,651)	3,902	2,251

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	–	–
Current assets	704	–	704
Creditors less than 1 year	(5,350)	–	(5,350)
Net assets	(4,646)	–	(4,646)

18. Related parties

Dr SG Springer, a trustee of Striking a Chord, lent the charity £4,870 interest-free in previous years. The loan balance remained at £4,870 at the year end. In the following year these loans were made into donations to the charity.