Registered Charity number **1198093**

Harborough Welland u3a

Report of the Trustees and

Financial Statements

For the year ended 31 December 2025

Harborough Welland u3a

Financial Statements
For the year ended 31 December 2025

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Harborough Welland u3a

Legal and Administrative details
For the year ended 31 December 2025

Registered Charity number	1198093
Principal address	46 Bath Street Market Harborough Leicestershire LE16 9EL
Trustees	Mrs L Elsome: Chair Mr I Webb: (resigned 14.4.25) Mr J Horton: Vice Chair Mrs C Heaton: Treasurer Mrs P Costall: Secretary Mrs L Reed Mrs E Brett (resigned 14.4.25) Mr R Davison Mr P Saunders (appointed 14.4.25)
Bankers	HSBC 2-6 Gallowtree Gate Leicester Leicestershire LE1 1DA
Independent Examiner	Mr P Simpson Mr Tax Limited Myriad House 114 St Mary's Road Market Harborough Leicestershire LE16 7DX

Harborough Welland u3a

Report of the Trustees
For the year ended 31 December 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose

The advancement of education, and in particular the education of older people and those retired from full time work, by all means including associated activities conducive to learning and personal development in Market Harborough and surrounding areas.

Significant activities

The main focus of activities is through special interest groups set up by members covering a wide range of topics and activities; by the members, for the members. Activities are as diverse as arts, sports and recreation, music, history, foreign languages, current affairs and wine tasting. Social activities are also organised, including trips to places of interest, and gardens open to the public. Educational development is thereby maintained.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and have done so in the continued operation of activities.

ACHIEVEMENT AND PERFORMANCE

Harborough Welland u3a has continued to grow and flourish throughout 2025.

HWu3a ended the year with a total membership of 1,285 (2024: 1,184). The number of new members for the 2025 calendar year was 222, an increase of 21 from the previous year. New members can join online and many join in person at the monthly 'HW Get Together'. The membership renewal date was amended from 31 December 2025 to 31 May 2026 to ease the burden on the Treasurer and Membership Secretary over the festive period, also giving members an additional 5 months membership at no cost.

To accommodate an increasing membership there has been a focus on growing our activity and interest groups and, by the end of the year, 89 different groups were active. A well-attended Group Coordinator's Workshop was held in October and provided a good opportunity to share information and ideas. Day trips are arranged throughout the year by the Garden Group and our Trips Coordinator, while the Holiday Group holds an annual five-day break in September.

HWu3a holds two monthly meetings, one on the second Monday of each month when a guest speaker is invited to talk to members on a range of topics. The only exception is December when our musical and poetry groups combine to provide popular Christmas entertainment. On the fourth Monday, our informal 'HWu3a Get Together' allows new members in particular to find out about our organisation, its groups and to socialise with fellow members.

ACHIEVEMENT AND PERFORMANCE (Continued)

We continue to publicise our organisation via different media. The monthly magazine is available as a printed version, now in 16 pages, as well as an online edition of limitless size; a special bumper edition was published in November which showcased many of our groups. The magazine is also available in the local library, Cafe Nero and Quinns Bookshop in Market Harborough. The HWu3a website keeps up to date information on all our news and events, along with useful resources for Trustees, Group Coordinators and members. Our Facebook page and YouTube channel provide current information, including videos. To publicise different events in 2025, HWu3a produced new posters, flyers and business cards and advertised on the digital board outside the Symington Building. Some members were also interviewed on Harborough FM to advertise events.

For the first time, HWu3a held a four-day celebration of National u3a Week in late September. This began with a special showing of The Millennium Tapestry Film made by the Movie Group, attended by a local Councillor and some of the original creators of the tapestry. This was followed by a day of Croquet, supported by Leicester Croquet Club, several sessions of Petanque in Welland Park and, finally, three local walks of varying lengths. These all proved to be successful events resulting, among other things, in the formation of an Urban Walks Group and increased interest in Petanque.

HWu3a aims to raise its profile in the local community and, to that end, has taken part in the 'Creative Harborough' initiative when it was set up in 2024. The Millennium Tapestry film has been shown at various venues, including the big screen at Market Harborough Cinema. The Ukulele groups have participated in a Busking Session under the Old Grammar School which attracted much interest from passers-by.

This year, due to a doubling up of roles, the Committee has had only seven Trustees, well supported by teams who undertake non-Committee duties. In my first year as Chair, I would like to thank the dedicated Committee members who have worked hard and cooperatively to support me in this role, as well as the Support Team volunteers who provide invaluable input and get things done. I would also like to acknowledge the effort and commitment of all our Group Coordinators who willingly give up their time to offer a wide variety of activities for our members.

FINANCIAL REVIEW

The net surplus on income and expenditure for the year was £1,247 (2024: £3,393), a decrease of £2,206. The main reasons for the decrease against last year are as follows:

Membership fee income and Gift Aid

Membership fees remained at £11 per member, but for 2025 this covered an extended period of 17 months, whilst for 2024 it was a 12-month membership period. This resulted in membership fee income relating to the 12 months to 31 December 2025 being £9,508, compared to £12,694 for the corresponding 12 months to 31 December 2024. The membership period will now run from 1 June to 31 May each year.

Gift Aid received amounted to £1,972 (2024: £1,776) relating to 727 (2024: 672) members.

Bank Interest Received
An HSBC Money Manager Savings Account was opened in June 2024. Interest received has averaged £55 per month during 2025, totalling £664 (2024: £316).

Equipment Purchased
All equipment purchased is written off as expenditure in the year of purchase. During 2025 purchases were made totalling £1,605 (2024: £1,484) and an obsolete laptop and printer were sold for £30, giving a net cost of £1,575 (2024: £1,234).
Equipment added to the Fixed Asset Register totalled £1,523. (2024: £1,133)

The purchases related to 2 new laptops for use by the Secretary and the HWu3a magazine editor, and also a lockable cupboard for storage of HWu3a property and the meetings venue. Funds provided to groups for equipment amounted to £68 (2024: £1,094) for a Scrabble book and a Boombox for the Sequence dance group (See Reserves policy below).

Interest groups and social trips
Group activities and social trips are self-funded and aim to just cover their costs. Small surpluses may arise on individual groups, which are ring fenced in the accounts and designated for their future use. The retained surplus on groups designated funds at the end of the year was £7,729 (2024: £5,116).

The number of groups and social trips has increased to 89 (2024: 82), with a small number closing but replaced by new groups. Of the 89 groups in 2025, 29 involve no financial transactions: such as walking groups, and groups that meet in members' homes or local coffee shops.

The groups (including social trips) that do incur monetary transactions have generated £49,843 (2024: £44,814) of income, with costs of £47,221 (2024: £45,461). The increase in both income and expenditure in 2025 is due mainly to the increased number of groups, and also an increased number of social trips from 4 in 2024 to 6 in 2025.

Reserves Policy
The reserves policy is to maintain reserves at a minimum of 12 months of regular operating activity. Reserves currently cover 19 months (2024: 21 months). To utilise some of the excess reserves held, the committee continues to consider funding assistance to Groups for equipment or special events on request from groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document
The charity is controlled by its document of Constitution, an unincorporated members' association, and is a member of the Third Age Trust.

Recruitment and appointment of new trustees
The recruitment and appointment of new trustees is by election of members / co-opting onto the executive committee.

Harborough Welland u3a

Report of the Trustees
For the year ended 31 December 2025

Decision making and organisational structure
Decision making on routine matters is undertaken by the executive committee. More substantial matters are discussed by the executive committee (the trustees) and offered for agreement to a general meeting of members.
The executive committee is usually elected at the AGM and positions are open to all members and subject to restrictions as stated in clause 17 of the charity's constitution.

Risk Management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity by taking reasonable steps for the prevention and detection of fraud, misappropriation and other irregularities.

Approved by order of the committee of trustees on 9 March 2026 and signed on its behalf by:

Louise Elsome - Chair

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Charity Name: Harborough Welland U3A		
On accounts for the year ended	31st December 2025	**Charity no (if any)**	1198093
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	4th March 2026
Name:	Paul Michael Simpson		
Relevant professional qualification(s) or body (if any):			
Address:	Mr Tax Market Harborough Myriad House, 114 St Mary's Road Market Harborough LE16 7DX		

Harborough Welland u3a

Statement of Financial Activities
For the year ended 31 December 2025

	Notes	2025 £	2024 £
INCOME AND ENDOWMENTS FROM:			
Income from charitable activities			
Subscriptions and charitable activities		62,799	62,369
Investments			
Bank Interest Received		664	316
TOTAL		63,463	62,685
EXPENDITURE ON:			
Charitable activities			
General		61,856	58,932
Independent Examiner's fees		360	360
TOTAL		62,216	59,292
NET SURPLUS		**1,247**	**3,393**
Total Funds brought forward		30,449	27,056
TOTAL FUNDS CARRIED FORWARD		**31,696**	**30,449**

The notes on pages 9 to 12 form part of these financial statements

Harborough Welland u3a

Balance Sheet
At 31 December 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		**-**		-
Current assets					
Debtors	**4**	**1,776**		3,451	
Cash at bank and in hand	**5**	**36,524**		36,119	
		38,300		39,570	
Creditors – Amounts falling due within one year	**6**	**(6,604)**		(9,121)	
Net Assets			**31,696**		30,449
Charity Funds	**7**		**31,696**		30,449

The financial statements on pages 7 to 12 were approved by the committee of trustees on 9 March 2026 and were signed on its behalf by:

Clare Heaton - Treasurer

The notes on pages 9 to 12 form part of these financial statements

Harborough Welland u3a

Notes to the Financial Statements
For the year ended 31 December 2025

1. **Accounting Policies**

Basis of preparing the Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.
The principal accounting policies set out below are regularly reviewed and have been applied consistently throughout the period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amounts of the obligation can be measured reliably.
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

All fixed assets are written off in the year of expenditure at cost. A Fixed Asset Register is maintained, recording details of items of equipment over £50 that will be in use for more than a year, their initial purchase price, date of purchase and current location. All assets on the Register are physically verified on an annual basis.

Taxation

The charity is exempt from tax on its charitable activities.

2. **Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' Expenses

The Trustees receive expenses for the reimbursement of costs incurred on the charity's behalf.

Notes to the Financial Statements
For the year ended 31 December 2025

3. **Tangible Fixed Assets**

Cost	Equipment for use at events **£**	Equipment for use by Groups **£**	Computer Equipment **£**	Total **£**
At 31 December 2024	2,386	1,792	3,113	7,291
Additions 2025	76	-	1,447	1,523
Disposals 2025	-	-	(377)	(377)
Total Cost	**2,462**	**1,792**	**4,183**	**8,437**
Net Book Value				
At 31 December 2024	-	-	-	-
At 31 December 2025	-	-	-	-

The above are included on the Fixed Asset Register. As per the Accounting Policy, all fixed assets are written off in the year of purchase.

4. **Debtors**
Amounts falling due within one year

	2025	2024
	£	£
Prepayments	**1,459**	1,363
Accrued income	**141**	1,878
Other debtors	**176**	210
	1,776	3,451

5. **Cash at Bank and In Hand**

	2025	2024
	£	£
Bank Current Account	1,051	2,215
Bank Savings Account	32,860	32,268
Cash in Hand	2,613	1,636
	36,524	36,119

Notes to the Financial Statements
For the year ended 31 December 2025

6. **Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	**1,427**	1,013
Accruals	**592**	453
Subscriptions received in advance	**4,585**	7,655
	6,604	**9,121**

7. **Movement on Funds**

	2025	2024
	£	£
Brought Forward	**30,449**	27,056
Profit for the year	**1,247**	3,393
At 31 December	**31,696**	30,449

8. **Related party transactions**

There were no related party transactions for the year ended 31 December 2025.

9. **Interest Groups**

At 31 December 2025 there were 89 Interest groups within Harborough Welland u3a.

The groups are largely self-financing and self-supporting. Group co-ordinators are asked to make an annual return to the Treasurer, detailing their receipts and payments. Nil returns are also recorded. All transactions are included in the financial statements. If financial problems should arise within a group at any time, these would be reported to and discussed by the committee.

Monies collected by group co-ordinators will either be paid in part or full into the HWu3a bank account to cover venue rental invoiced to and paid directly by HWu3a. Excess monies may be held by the group co-ordinators to cover incidental cash expenses. In some cases, monies are collected on the day of the activity and paid directly to the venue on the same day. All such transactions will be recorded on the group's year end return and included in the Financial Statements of HWu3a.

All net income of the groups is designated in the accounts to the groups for their future use.

9. Interest Groups (continued)

Designated to groups	**2025**	2024
	£	£
Held in HWu3a Bank account	**5,257**	3,586
Cash held by groups	**2,598**	1,592
Venue hire credit notes due	**101**	**-**
Accruals for venue hire	**(227)**	(62)
TOTAL	**7,729**	5,116

Harborough Welland u3a

Detailed Statement of Financial Activities
For the year ended 31 December 2025

	2025	2024
INCOME AND ENDOWMENTS FROM:		
Income from charitable activities	**£**	**£**
Membership subscriptions	9,508	12,694
Gift Aid received	1,972	1,776
TAM Magazine subscription income	42	60
Income from monthly meetings	1,404	1,706
Equipment sale proceeds	30	250
Sundry Income	-	1,069
Income from group and social activities	49,843	44,814
	62,799	62,369
Bank Interest Received	664	316
Total incoming resources	63,463	62,685
EXPENDITURE:		
Expenditure on charitable activities		
Beacon Licence Fee	1,126	1,079
Third Age Trust Capitation	4,297	4,084
Third Age Matters Magazine	39	(306)
Monthly Meeting Costs	3,397	3,214
Speaker Expenses	386	460
Newsletter and publicity costs	2,558	2,083
IT and website expenses	376	363
Networking & trustee expenses	98	21
Stationery & printing	308	304
Sundry Expenses	25	136
Bank and card payment charges	420	549
Equipment - not on Fixed Asset register	82	351
Equipment Purchased, added to Fixed Asset register	1,523	1,133
Expenditure on groups and social activities	47,221	45,461
General charitable activity costs	61,856	58,932
Independent review of annual accounts	360	360
Total costs	62,216	59,292
Net income for the year	**1,247**	**3,393**