REGISTERED CHARITY NUMBER: 1198092

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HASMODAS HATORAH FOUNDATION

DAS Accounting & Partners (UK) LLP
105 Eade Road
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2nd Floor Unit 11a
London
N4 1TJ

HASMODAS HATORAH FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2025

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HASMODAS HATORAH FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. The advancement of the Jewish religion by the provision of religious education, religious services and facilities for religious education and study.

2. The prevention and relief of poverty and financial hardship.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity pursued its charitable objects.

Income from donations aggregated £124,758. Total resources expended were £132,568 resulting in a net deficit for the year of £7,810.

FINANCIAL REVIEW

Financial position

The financial results of the charity for the year ended 31 December 2025 are fully reflected in the attached financial statements together with the notes thereon.

As at 31 December 2025 the charity had total unrestricted funds in deficit of £6,219 (2024: £1,591 in surplus).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity.

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide financial stability and flexibility.

FUTURE PLANS

The future plans of the charity are to continue to support the poor and needy through donations and grants and distribution of food.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Organisational structure

The day-to-day affairs of the charity are administered by the trustees.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198092

Principal address

Flat 62 Joseph Court
Amhurst Park
London
N16 5AJ

Trustees

Mr C Nutovics
Ms R Arberman
M K Yakov

Independent Examiner

DAS Accounting & Partners (UK) LLP
105 Eade Road
OCC Building A
2nd Floor Unit 11a
London
N4 1TJ

Approved by order of the board of trustees on 30/10/2026 and signed on its behalf by:

.....
Ms R Arberman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASMODAS HATORAH FOUNDATION

Independent examiner's report to the trustees of Hasmodas Hatorah Foundation
I report to the charity trustees on my examination of the accounts of Hasmodas Hatorah Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff FCCA

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105 Eade Road
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N4 1TJ

30 October 2026

HASMODAS HATORAH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		124,758	89,354
EXPENDITURE ON			
Raising funds	2	4,018	-
Charitable activities	3		
Direct charitable expenditure		127,023	82,153
Other charitable expenditure		1,527	3,746
Total		132,568	85,899
NET INCOME/(EXPENDITURE)		(7,810)	3,455
RECONCILIATION OF FUNDS			
Total funds brought forward		1,591	(1,864)
TOTAL FUNDS CARRIED FORWARD		(6,219)	1,591

The notes form part of these financial statements

HASMODAS HATORAH FOUNDATION

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	8	-	2,000
Cash at bank		978	3,951
		978	5,951
CREDITORS			
Amounts falling due within one year	9	(7,197)	(4,360)
NET CURRENT ASSETS/(LIABILITIES)		(6,219)	1,591
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,219)	1,591
NET ASSETS/(LIABILITIES)		(6,219)	1,591
FUNDS	10		
Unrestricted funds		(6,219)	1,591
TOTAL FUNDS		(6,219)	1,591

The financial statements were approved by the Board of Trustees and authorised for issue on 30/10/2026 and were signed on its behalf by:

.....
Ms R Arberman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs
Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Taxation
The charity is exempt from tax on its charitable activities.

Going concern
The charity is funded by donations, and the trustees expect this income to continue at a level sufficient to meet its liabilities for at least twelve months from the date of approval of these financial statements. The financial statements have therefore been prepared on the going concern basis.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity had no restricted funds as at the balance sheet date.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fund raising expenditure	4,018	-

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support Costs	Totals
	£	£	£	£
Direct charitable expenditure	9,673	114,730	2,620	127,023
Other charitable expenditure	-	-	1,527	1,527
	9,673	114,730	4,147	128,550

4. GRANTS PAYABLE

	Year Ended 31.12.25	Year Ended 31.12.24
	£	£
Direct charitable expenditure	114,730	79,386

All grants paid to institutions and individuals went towards one of the following purposes: the relief of poverty, advancement of Jewish religion and advancement of Jewish education.

The following grants to institutions were paid during the year:

	£
Chasidai Viznitz Synagogue	9,192
Mercaz Chasidei Wiznitz Trust	9,390
Less than £1,000	2,113
	20,695

continued...

4. GRANTS PAYABLE - continued

The following grants to individuals were paid during the year:

	£
Family packages	19,600
Family support	74,435
	94,035

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Direct charitable expenditure	2,620	-	-	2,620
Other charitable expenditure	-	207	1,320	1,527
	2,620	207	1,320	4,147

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.12.25	Year ended 31.12.24
	£	£
Independent examiner's fee	1,320	1,080
	1,320	1,080

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	2,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,200	1,080
Other creditors	5,997	3,280
	7,197	4,360

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
Unrestricted funds	1,591	(7,810)	(6,219)
TOTAL FUNDS	1,591	(7,810)	(6,219)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted funds	124,758	(132,568)	(7,810)
TOTAL FUNDS	124,758	(132,568)	(7,810)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds	(1,864)	3,455	1,591
TOTAL FUNDS	(1,864)	3,455	1,591

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	89,354	(85,899)	3,455
TOTAL FUNDS	89,354	(85,899)	3,455

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.