OFFICE COPY

Gower Festival Society CIO

Financial Statements

For the Year Ended 31 December 2025

Gower Festival Society CIO
Year Ended 31 December 2025

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Gower Festival Society CIO
Year Ended 31 December 2025

Annual Report

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

CHARITY REGISTRATION NO.	1198053
PRESIDENT	Sir Karl Jenkins
CHAIRMAN	Mrs Edwina Hart MBE
SECRETARY	Professor Peter Kokelaar
TREASURER	Mr John Mahoney
FESTIVAL SECRETARY	Mr Peter Horry
MEMBERSHIP SECRETARY	Ms S M Harries
EXECUTIVE COMMITTEE	Dr H Dunthorne Miss V M Beynon Mr W J Anderson Mr C Johnson Mr M Jenkins Mrs D Lloyd Mr W N Jones Mr L Carpanini Professor Roger Taylor Mrs J Wright Mr P Horry Ms K Lawlor Mr D Pope Mrs A Pope Ms A Pritchard (appointed 17.10.2025)
BANKERS	HSBC Bank plc Portland Street Swansea SA1 3DF
INDEPENDENT EXAMINER	Richard N Chapple BSc (Econ) FCCA WBV Limited Chartered Accountants The Third Floor Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY

Gower Festival Society CIO
Year Ended 31 December 2025

Annual Report

The Gower Festival Society CIO is registered with the Charity Commissioners (No: 1198053) and constituted by Deed of Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is administered by the officers of the society and executive committee comprising:-

Chairman	Mrs E Hart MBE
Secretary	Professor B P Kokelaar
Festival secretary	Mr P Horry
Treasurer	Mr J F Mahoney
Membership secretary	Ms S M Harries
Executive committee	Dr H Dunthorne
	Miss V M Beynon
	Mr W J Anderson
	Mr C Johnson
	Mr M Jenkins
	Mrs D Lloyd
	Mr W N Jones
	Mr L Carpanini
	Professor Roger Taylor
	Mrs J Wright
	Ms K Lawlor
	Mr D Pope
	Mrs A Pope
	Ms A Pritchard (appointed 17.10.2025)

The Trust has been organised by the apointment of 13 Trustees who manage the Trust affairs in conjunction with a committee.

Trustees are appointed following election by members of the Executive Committee.

New Trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Volunteers
All Trustees and committee members provide their services freely and with no reward, without which the society would not be able to present the range and volume of activities annually. Further, we are able to call upon the services of members and friends as required, notably during the July festival period.

OBJECTS AND ACTIVITIES

The object of the Society is to educate the public in the appreciation of music and other arts, principally by arranging an annual festival in the district of Swansea and Gower.

In furtherance of the above object (but not otherwise) the Society may:
a) promote, organise and hold an annual Festival;
b) encourage and promote concerts, recitals and other events;
c) undertake fund-raising activities to attract donations (but not to engage in any form of permanent trading);
d) do all such lawful things as shall be necessary for achieving the aims of the Society including the acquisition of such items of personalty as the executive committee shall from time to time in its absolute discretion decide.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Achievements
During 2025 the Society continued to extend the range of activities to actively promote arts other than music to include ceramics, painting etc. The Society continues to encourage young musicians to enjoy a range of music by offering discounted ticket prices and presenting workshops by professional musicians in local schools.

Reserves Policy
Reserves are unrestricted funds freely available to spend on the charity's purposes.The Society aims to maintain its level of reserves equivalent to 2 years expenditure. The trustees consider that reserves at this level wil ensure that, in the event of a significant drop in sponsorship or sales. they will be able to continue the Boards current activities.
This level of reserves has been maintained throughout the year

Principal funding sources
The Trust's principal funding sources are by way of ticket sales and sponsorship

Gower Festival Society CIO
Year Ended 31 December 2025

Annual Report

Results

During the year the Trust generated income of £76,865 of which £41,413 from Donations and legacies and £33,605 from charitable activities.

The sum of £55,010 was expended on charitable activities in supporting the overhead costs of Gower Festival CIO
The unrestricted reserves at 31st December 2025 were £124,667 (2024: £102,812)
The Trustees are of the opinion that the results for the year are satisfactory

Future Plans

During 2026 the Society celebrates its 50th anniversary to include a headline concet by Sir Bryn Terfel and a variety of Festival concerts including classical, jazz and a Cymanfa Ganu. The promotion of youth activities continues with a piano workshop by our musical director, professor Gordon Back and Carol Barratt (Lady Jenkins) alongside poetry workshops with Nicola Davies, childrens laureate of Wales. The society also promotes arts in gower with support for advertising for a variety of activities.

Public Benefit

The Trustees are aware of their responsibilities in ensuring that the Society delivers identifiable benefits to the public in accord with established objectives and permitted activities. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Signed For and on behalf of the Management Committee

E Hart
Chairman

J F Mahoney
Treasurer

Date: 25/9/26

Gower Festival Society CIO
Year Ended 31 December 2025

Independent examiner's report to the Gower Festival Society CIO

I report to the charity trustees on my examination of the accounts of the charity for the year to 31 December 2025 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



25/09/2026

Richard N Chapple Bsc (Econ) FCCA
WBV Limited
The Third Floor
Langdon House
Langdon Road
Sa1 Swansea Waterfront
Swansea
SA1 8QY

Date:

Gower Festival Society CIO
Year Ended 31 December 2025

Charity number : 1198053

Statement of financial activities	General Purpose Funds Unrestricted funds £	Piano Fund Restricted income funds £	Total funds £	Prior year funds £
Income from:				
Donations and legacies	41,413		41,413	26,283
Charitable activities	33,605	-	33,605	40,468
Other trading activities	565	-	565	600
Investments	1,282	-	1,282	1,381
Separate material item of income	-	-	-	-
Other	0	-	-	44,000
Total	-	-	-	-
	76,865	0	76,865	112,732
Expenditure on:			-	
Raising funds	-	-	-	-
Charitable activities	52,939		52,939	52,557
Separate material item of expense	-	-	-	-
Other	2,071	1,121	3,192	2,763
Total	55,010	1,121	56,131	55,320
			-	
Net income/(expenditure) before investment gains/(losses)	21,855	-1,121	20,734	57,412
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	21,855	-1,121	20,734	57,412
Extraordinary items	-	-	-	-
Transfers between funds	0	0	-	-
Other recognised gains/(losses):			-	
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Other gains/(losses)	-	-	-	-
Net movement in funds	21,855	-1,121	20,734	57,412
			-	
Reconciliation of funds:			-	
Total funds brought forward	102,812	1,658	104,470	47,058
Total funds carried forward	124,667	537	125,204	104,470

Gower Festival Society CIO **Charity number : 1198053**
Year Ended 31 December 2025

Balance Sheet

	General purpose fund Unrestricted funds £	Piano Fund Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Intangible assets	-	-	-	-
Tangible assets	-	95,000	95,000	95,000
Heritage assets	-	-	-	-
Investments	-	-	-	-
Total fixed assets	0	95,000	95,000	95,000
Current assets				
Stocks	-	-	-	-
Debtors	-	-	-	0
Investments	-	-	-	-
Cash at bank and in hand	54,154	-	54,154	39,970
Total current assets	54,154		54,154	39,970
Creditors: amounts falling due within one year		-		
Receipt in advance	3,950		3,950	500
Net current assets/(liabilities)	50,204	-	145,204	134,470
Total assets less current liabilities	-	-	-	-
Creditors: amounts falling due after one year		-		-
Deferred grant	20,000		20,000	30,000
Provisions for liabilities	-	-	-	-
Total net assets or liabilities	30,204	95,000	125,204	104,470
Funds of the Charity				
Restricted income funds		537	537	1,658
Unrestricted funds	124,667		124,667	102,812
Revaluation reserve			-	
Fair value reserve				
Total funds	124,667	537	125,204	104,470

Gower Festival Society CIO
Year Ended 31 December 2025

Notes to the accounts

Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (**Charities SORP FRS 102**), the Financial Reporting Standard applicable in the UK and Republic of Ireland (**FRS 102**), and the Charities Act 2011.

The CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees assess whether the use of the going concern basis is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the CIO to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The trustees have concluded that the CIO has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the CIO's ability to continue. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition

Income is recognised when the CIO has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Grants and Donations:

Grants relating to tangible fixed assets are treated as deferred income and released over the expected useful lives of the assets concerned. Other grants are created to the profit and loss account as the related expenditure is incurred.

Deferred Income:

Where income is received in advance of providing a specified service, it is deferred and included in creditors as deferred income until the criteria for recognition are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable Activities: Costs of charitable activities comprise those costs incurred by the CIO in the delivery of its activities and services for its beneficiaries.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:
25 years

Cash at bank and in hand

Cash includes monies within deposit and saving accounts.

Debtors and Creditors

Debtors: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors: Creditors and provisions are recognised where the CIO has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fund Accounting

Unrestricted General Funds: These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds: These are funds that can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, other financial benefits, or pension contributions from the CIO during the current year or the preceding year.

No trustee expenses were reimbursed or paid directly to third parties during the current year or the preceding year.

Staff Costs and Employee Benefits

The CIO had no employees during the current year or the preceding year. No staff costs or employee benefits were incurred. The key management personnel of the charity comprise the trustees, who receive no remuneration.

Independent Examiner's Fees

During the year, the fee payable to the independent examiner for the statutory examination of the financial statements was £Nil

Gower Festival Society CIO
Year Ended 31 December 2025

Notes to the accounts

Income from Donations and legacies	Unrestricted funds **2025** £	Restricted funds **2025** £	Unrestricted funds **2024** £	Restricted funds **2024** £
Subscriptions	3,497	-	2,952	-
Donations	2,491	-	650	-
Gift Aid	3,745	-	2,646	-
Festival Sponsors	5,155	-	3,835	-
Sponsorship	16,525		16,200	
Grant	10,000	-	-	-
	41,413	-	26,283	-

Income from charitable activities

	Unrestricted funds **2025**	Restricted funds **2025**	Unrestricted funds **2024**	Restricted funds **2024**
Ticket receipts	30,988	-	36,882	-
Programme sales	742	-	981	-
Advertising receipts	1,475	-	1,560	-
Bar receipts	400	-	620	-
Piano income	-	-	-	425
	33,605	-	40,043	425

Income from other trading activities

	Unrestriced funds **2025**	Restricted funds **2025**	Unrestriced funds **2024**	Restricted funds **2024**
100 club	565		600	
	565	-	600	-

Income from investments

	Unrestricted funds **2025**	Restricted funds **2025**	Unrestricted funds **2024**	Restricted funds **2024**
Bank and building society interest	1,282	-	1,381	-
	1,282	-	1,381	-

Income from other

	Unrestricted funds **2025**	Restricted funds **2025**	Unrestricted funds **2024**	Restricted funds **2024**
Profit on sale of piano	-	-	44,000	-
	-	-	44,000	-

Expenditure on charitable activities

	Unrestricted funds **2025**	Restricted funds **2025**	Unrestricted funds **2024**	Restricted funds **2024**
Professional fees	25,147	-	27,169	-
Artistic director fees	4,500	-	4,500	-
Instrument and concert costs	8,601	-	4,989	-
Hall hire	1,774	-	3,217	-
Printing and advertising	10,455	-	7,450	-
Commission ticket sales	2,351	-	2,767	-
Performing rights society	-	-	2,300	-
Bank charges	111	-	165	-
	52,939	-	52,557	-

Other charitable expenditure

	Unrestricted funds **2025**	Restricted funds **2025**	Unrestricted funds **2024**	Restricted funds **2024**
Insurance	831	258	700	247
Postage,Stationery and telephone	724	-	863	-
Sundry expenses	516	-	533	-
Maintenance	-	863	-	420
Depreciation	-	-	-	-
	2,071	1,121	2,096	667

Gower Festival Society CIO
Year Ended 31 December 2025

Notes to the accounts

Taxation
The chairty is exempt from taxation on its activities because all its income is applied for charitable purposes

Tangible fixed assets

	Piano
	£
Cost at 31 December 2024	95,000
Addition	
Disposal	
Cost at 31 December 2025	95,000
Depreciation at 31 December 2024	-
Charge for the year	-
Disposal	-
Depreciation at 31 December 2025	-
Net book value at 31 December 2025	95,000
Net book value at 31 December 2024	95,000

Creditors: Amounts Falling Due Within One Year

	2026(£)	**2025(£)**
Deferred income: Receipt in advance	3,950	500

Creditors: Amounts Falling Due after One Year

Deferred grant income	
As at 31 December 2024	30,000
Released during the period	10,000
As at 31 December 2025	20,000

Unrestricted Funds
The unrestricted funds of the charity comprise the unexpended balances of donations and receipts which are not subject to specific conditions as to how they may be used

General funds as at 01.01.2025 £102.812
Incoming rescoures £76,865
Rescources expended £(55,010)
General funds as at 01.12.2025 £124,667

Related Party Transactions
There were no related party transactions or balances that require disclosure during the current year or the preceding year