Registered
Charity number: 1197833

Neve Jewels Foundations

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/12/2025

Prepared By:
Ace Accountancy Ltd
661 Uxbridge Road
Pinner
England
HA5 3LW

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2025

TRUSTEES

Priyal Jain

Graham Broomfield

Jigar Surendra Mehta

Abhishek Jain

Anuj Madhani

REGISTERED OFFICE

7 Hatton Garden

London

EC1N 8AD

CHARITY NUMBER

1197833

ACCOUNTANTS

Ace Accountancy Ltd
661 Uxbridge Road
Pinner, England
HA5 3LW

ACCOUNTS
FOR THE YEAR ENDED 31/12/2025

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31/12/2025

The trustees present their report and accounts for the year ended 31/12/2025

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in such parts of the world as the trustees shall determine by the making of grants and donations in particular but not exclusively, to charities and not for profit organizations that work to support such people.

2. The conservation protection and improvement of the physical and natural environment for the public benefit in such parts of the world as the trustees shall determine by the making of grants and donations in particular but not exclusively, to charities and not for profit organizations that support initiatives for tree planting and the protection of scarce natural resources and biodiversity.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. They have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities (2005 Revision, as amended in June 2008) issued by the Charity Commission for England and Wales, and in compliance with Financial Reporting Standard 102 Section 1A, applicable to smaller entities. As stated in the introduction to this report, the trustees consider the charity's financial performance during the year to have been satisfactory.
Total income for the period was £262,383 comprising £250,000 donations and £12,383 interest income and total expenses being £6,008 comprising audit and accountancy fees of £1,500, Charitable activities of £4,337, Forex charges of £88 and bank charges of £83 therefore resulting in net surplus of £256,375. Overall Charity needs greater donation and support of members. The total cash reserves as on 31st December 2025 was £843,796.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

A majority of the charity's funding is received from Neve Jewels Ltd, where several trustees, Mr. Priyaj Jain, Mr. Jigar Mehta, Mr. Abhishek Jain, and Mr. Anuj Madhani also serve as directors. This related party relationship is managed in accordance with the charity's conflict of interest policy and is disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06453160 (England and Wales)

Registered Charity number

1197833

Registered office

7 Hatton Garden London
EC1N8AD United Kingdom

Trustees

Mr. Priyaj Jain (Chair)
Mr. Graham Broomfield
Mr. Jigar Mehta
Mr. Abhishek Jain
Mr. Anuj Madhani

Independent examiner

Kirit Pattni
KP & Company
Avanta House
79 College Road
Harrow
Middlesex HA1 1BD

Bankers

HSBC Bank UK PLC

Reporting Accountants

Ace Accountancy Ltd.
661 Uxbridge Road,
Pinner, England
HA5 3LW

Approved by order of the board of trustees on October 29, 2025 and signed on its behalf by:

_____
Jigar Mehta
Trustee

STATEMENT OF TRUSTEES RESPOSIBLITIES

FOR THE YEAR ENDED 31/12/2025

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,

- Make judgments and estimates that are reasonable and prudent and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2025

Independent examiner's report to the trustees of Neve Jewels Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

_____

Kirit Pattni
KP & Company
Avanta House
79 College Road
Harrow
Middlesex HA1 1BD

Date:

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2025

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date:

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF NEVE JEWELS FOUNDATION, FOR THE YEAR ENDED 31/12/2025

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neve Jewels Foundation for the year ended 31/12/2025 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Neve Jewels Foundation, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Neve Jewels Foundationand state those matters that we have agreed to state to the Board of Directors of Neve Jewels Foundation, as a body, in this report, inaccordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neve Jewels Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neve Jewels Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Neve Jewels Foundation. You consider that Neve Jewels Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neve Jewels Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we donot, therefore, express any opinion on the statutory accounts.

Statement of Financial Activities for the year ended 31/12/2025

	Unrestricted funds	2025 Total	2024 Total
	£	£	£
Income			
Total Income and endowments	**262,383**	**262,383**	187,600
Expenses			
Total Expenses	**6,008**	**6,008**	1,160
Net gains on investments			
Net Income	**256,375**	**256,375**	186,440
Net income for the year	**256,375**	**256,375**	186,440
Total funds brought forward	**587,421**	**587,421**	400,981
Net funds carried forward	**843,796**	**843,796**	587,421

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET AT 31/12/2025

	2025	2024
	Unrestricted Funds	Unrestricted Funds
	£	£
CURRENT ASSETS		
	845,796	588,221
CREDITORS: Amounts falling due within one year	**2,000**	800
NET CURRENT ASSETS	**843,796**	587,421
TOTAL ASSETS LESS CURRENT LIABILITIES	**843,796**	587,421
Unrestricted funds		
General fund	**843,796**	587,421

For the year ending 31/12/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on xxxx and signed on their behalf by

.....

Jigar Mehta

Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2025

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 -1A. The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Fixed Assets and Depreciation Policy

The charity holds no fixed assets. If assets are acquired in future, they will be capitalised at cost and depreciated in line with their expected useful life..

1. UNRESTRICTED FUNDS

	Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Carried forward
	£	£	£	£	£
General Fund	587,421	262,383	(6,008)	-	843,796
	587,421	262,383	(6,008)	-	843,796

2. RELATED PARTY DISCLOSURE

Neve Jewels Foundation received grants totalling to £250,000 from Neve Jewels Ltd, where four trustees, Mr. Priyaj Jain, Mr. Jigar Mehta, Mr. Abhishek Jain, and Mr. Anuj Madhani also serve as directors, constituting a related party transaction.

Incoming Resources

for the year ended 31/12/2025

	2025	2024
	£	£
Incoming Resources		
Donations	250,000	175,000
Interest income	12,383	12,600
	262,383	**187,600**

EXPENSES

FOR THE YEAR ENDED 31/12/2025

Expenses

	2025	2024
	£	£
Charitable Expenses		
Bank Charges	83	60
Forex Charges	88	-
Donations	4,337	-
Audit and accountancy fees	1,500	1,100
Total Charitable expenses	6,008	1,160
Total Expenditure	6,008	1,160