Gamlingay Leisure (Community Gym and MUGA) CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended
31 December 2025

Charity Registration No. 1197794
CIO Registration No. CE028156

GAMLINGAY LEISURE CIO

REPORT AND FINANCIAL STATEMENTS

YEAR TO 31 DECEMBER 2025

Contents

	Page
Chair's Report	1
Trustee's Report	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9

Chair's Report

2025 has seen Gamlingay Leisure strengthen its position in terms of membership and the offer we have in support of the community.

We have had a stable year in terms of staff, retaining both our instructors and they seem happy and are bringing new ideas every day.

We have re-introduced community boot camps, which are open to members and non-members and have staffed a female instructor for dedicated, ladies only, workout sessions.

We have continued to support the health and wellbeing of the staff at the school with who we rent our gym space, offering free weekly gym sessions for their members of staff.

Our level of reserves is ahead of schedule, even after making the decision to invest in Stairmaster equipment, our single biggest equipment investment since we opened.

We are closing our year with a record membership, and we are confident in our future.

There has been some change in the trustee group, all of which will be noted in the report attached. I am delighted with progress and look forward to what next year brings.



S Fisher
Chair of Trustees
12 March 2026

Report of the Trustees for the year ended 31st December 2025

The Trustees are pleased to present their report together with the financial statements of the CIO for the year ending 31st December 2025.

Reference and administrative details

Charity name:	Gamlingay Leisure (Community Gym & MUGA)
Charity number:	1197794
Registered Office:	Gamlingay Village Primary School, Station Road, Gamlingay SG19 3HA
Bankers:	HSBC Bank Plc.
Independent Examiner:	Ian Parker, Parlow Associates Ltd.

Trustees

The Trustees serving during the year were as follows:

Mr S Fisher	Chair
Mr S Cousins	Trustee
Mrs J Berry	Trustee
Mrs S Phillips	Trustee
Mrs S Cousins	Trustee (resigned 31 December 2025)
(Mrs S Groom	Advisor to the board of Trustees)

The trustees offer their time on an entirely voluntary basis and receive no remuneration, gratis or subsidised membership by virtue of their position.

Structure, Governance and Management

Governing Document
The organisation is a Charitable Incorporated Organisation and was registered with the Charities Commission on 4th February 2022.

Recruitment and Appointment of Trustees
Trustees appointed will serve a minimum term of 2 years. No limit is set to the time an individual can serve as a trustee

Trustee induction and training
New Trustees are generally already familiar with the practical work of the charity having lived in the community in which we operate. Additionally, new Trustees are invited and encouraged to attend a briefing (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure
The trustees meet regularly (usually once a month) and are responsible for the strategic direction and policy of the charity. The trustees hail from a variety of professional backgrounds, which provide a good mix of experience to various roles required to run the charity.

Community Support
The charity has a close relationship with Gamlingay Parish Council and South Cambridgeshire District Council in that all organisations are working towards improving life for the local community. Both parties, along with several local businesses have provided essential grants and donations which has supported our growth objectives and actively promotes the work of the charity.

Risk management
Whilst the charity does not have a requirement to perform a risk assessment, due to its income falling below the required threshold, the trustees feel that it is good practice to perform one and have undertaken a risk assessment on all activities.

The charity's risk assessment policy is reviewed annually and is publicly available to download from our website. A hard copy can be made available on request

Objectives and activities
The objects of the charity are:

The advancement of education
- Physical education and development of young people

The advancement of health or the saving of lives
- Charities that promote activities that have a proven beneficial effect on health
- The advancement of citizenship or community development
- The promotion of urban and rural regeneration
- The promotion of volunteering
- The promotion of the voluntary sector

The advancement of amateur sport
- Charities advancing sport at a local club, e.g. local football, rugby, tennis clubs etc. & multisport centres
- Other organisations concerned with the promotion of a particular amateur sport or game

Funding
In 2025, we were able to secure a grant award as follows:
Community Chest Grant £1333 South Cambs District Council

We continue to seek and apply for funding opportunities to improve our environment and service.

Financial Review
For the year to 31st December 2025, the charity had a total income of £69,755. Most of this is derived directly from member subscriptions and MUGA hire to local football clubs.
The sum of £5,000 was transferred from the designated fund during the year to the general fund to temporarily fund the purchase of capital expenditure. This was transferred back at the start of 2026. At the end of the year, the charity had designated reserves of £14,500 and undesignated general reserves of £26,495.

Lease
A 5-year lease was signed with the owner of the property from which the CIO operates, the CAM Academy Trust, dated 16 May 2022. It runs to 10 April 2027 and there was a rent review on 16 May 2025.
It is anticipated that the lease term will be extended at the end of the current lease period, subject to DfE consent, for a further 5 years.

Reserves Policy and Sinking Fund
The charity is also responsible for the management of the Multi-Use Games Area (MUGA) located in the grounds of the school. As a part of the lease agreement with the landlord, the CAM Academy Trust, the charity has agreed to contribute to a sinking fund which will generate the capital required to contribute to the resurfacing of the MUGA at the end of the life of the surface (typically 10 years). As a result, the charity will set up a restricted fund reserve into which an agreed total sum of £22,500 will be paid from year 4 of the lease onwards. The terms of the sinking fund are laid out in the lease contract and a subsequent side agreement and, in order to support the set-up of the gym, the landlord agreed to defer any contribution for the first 4 years.

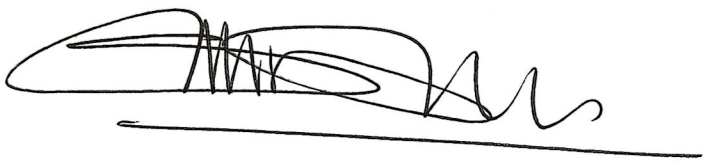
In addition to the sinking fund, the charity aims to hold reserves in the region of £10,000. This will be held in reserve to ensure that equipment failures and urgent works can be carried out in a timely manner and minimise disruption to our clients

Trustees' responsibilities in relation to the financial statements
Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12 March 2026 and signed on their behalf by:



Simon Fisher
Chair

Independent examiner's report to the trustees of Gamlingay Leisure Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2025 as set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: (1) accounting records were not kept as required by section 130 of the Act; or (2) the accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Ian G Parker FCA
Chartered Accountant
Parlow Associates Ltd.
PO Box 103
Gamlingay
Sandy SG19 3ZQ

12 March 2026

GAMLINGAY LEISURE CIO

STATEMENT OF FINANCIAL ACTIVITIES
incorporating INCOME AND EXPENDITURE ACCOUNT

YEAR TO 31 DECEMBER 2025

	Notes	2025 Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from:				
Donations and legacies	3	1,333	**1,333**	**1,750**
Charitable activities	4	68,153	**68,153**	**66,072**
Interest on bank accounts		269	**269**	**239**
Total income		69,755	**69,755**	**67,822**
Expenditure on:				
Charitable activities	5	62,692	**62,692**	**57,537**
Governance costs	6	516	**516**	**384**
Total expenditure		63,208	**63,208**	**57,921**
NET MOVEMENT IN FUNDS		6,547	**6,547**	**9,901**
Total funds brought forward at 1 January 2025		34,179	**34,179**	**24,278**
Total funds at 31 December 2025		40,726	**40,726**	**34,179**

All income and expenditure is unrestricted.
The notes on pages 8-9 form part of these financial statements.

GAMLINGAY LESIURE CIO

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	31 December 2025		31 December 2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		10,263		4,299
CURRENT ASSETS					
Cash at bank and in hand		31,086		30,503	
CURRENT LIABILITIES					
Creditors and accruals	8	384		384	
NET CURRENT ASSETS			30,702		30,119
TOTAL ASSETS			**40,965**		**34,418**
TOTAL FUNDS:					
Unrestricted Funds:	9				
Designated funds			14,500		19,500
General funds			26,495		14,918
			40,995		**34,418**

The notes on pages 8-9 form part of these financial statements.

ON BEHALF OF THE TRUSTEES:

S Fisher
Trustee
12 March 2026

NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention.
The financial statements have been prepared in accordance with Financial Reporting Standard (FRS) 102 and other applicable accounting standards and on a going concern basis.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the CIO is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants are recognised in full in the statement of Financial Activities in the year in which they are receivable.
- Investment income is included when receivable.

(c) Resources expended

All expenditure is recognised in the period in which incurred and, accounted for on an accruals basis. This has then been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the CIO in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(d) Tangible fixed assets

Tangible fixed assets are accounted for at cost. Depreciation is provided at 20% pa on a straight line basis.

(e) Cash Flow Statement

The financial statements do not include a Cash Flow Statement because the CIO, as defined by FRS102, is exempt from the requirement to prepare such a statement.

2. STATUS

The CIO is registered in England with Companies House number CE028156 and with the Charity Commission number 1197794.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
South Cambridgeshire District Council	1,333	1,750
	1,333	**1,750**

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Membership subscriptions	63,530	55,856
Induction and other one-off income	1,218	8,633
Hire of MUGA	3,405	1,583
	68,153	**66,072**

NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2025

		2025	2024
5.	**EXPENDITURE ON CHARITABLE ACTIVITIES**	£	£
	Freelance coaches	37,298	29,224
	Advertising and marketing	883	1,183
	Supply and service of equipment	949	5,518
	Repairs and maintenance	1,852	1,834
	Insurance	1,038	1,238
	Rent	7,320	7,320
	Utilities	2,439	2,089
	Office and administrative expenses	5,183	6,320
	Subscriptions	1,178	226
	Training	898	754
	Professional fees	159	228
	Depreciation	3,495	1,604
		62,692	**57,538**

6.	**GOVERNANCE COSTS**		
	Comprises:		
	Accountancy and examination fee	**516**	**384**

7.	**TANGIBLE FIXED ASSETS**		
	Fixtures, fittings and equipment:		
	Cost at 1 January 2025	8,017	5,911
	Additions in the year	9,459	2,106
	Cost at 31 December 2025	17,476	8,017
	Depreciation at 1 January 2025	3,718	2,114
	Depreciation provided in the year	3,495	1,604
	Depreciation at 31 December 2025	7,213	3,718
	Net Book value at 31 December 2025	**10,263**	**4,299**

8.	**CREDITORS AND ACCRUALS**		
	Accrued expenses	**384**	**384**

9. FUNDS

	BALANCE BROUGHT FWD	INCOMING RESOURCES	TRANSFERS	BALANCE CARRIED FWD
	£	£	£	£
UNRESTRICTED FUNDS				
Designated fund	19,500	-	(5,000)	14,500
General fund	14,918	6,577	5,000	26,495
	34,418	6,577	-	40,995

The designated fund relates to transfers from the general fund being set aside by the trustees for future work to the MUGA. The £5,000 transferred during the year was transferred back at the start of 2026.

10. RELATED PARTY TRANSACTIONS

Two daughters (2024: two) of trustees were paid a total of £1,282 (2024: £2,635) during the year as freelance trainers and administrators.

11. LEASE AND OTHER COMMITMENTS

A 5-year lease was signed with the owner of the property used by the CIO, The CAM Academy Trust, dated 16 May 2022, ending on 10 April 2027. There was an annual rent commitment under the lease of £5,500 plus VAT which was reviewed on 16 May 2025.

Under the terms of the lease, a "sinking fund" has been established for future re-sufacing of the MUGA and the CIO will be required to make a contribution to this fund from the fourth year of the lease onwards in the sum of £22,500 in total.
It is anticipated that the lease term will be extended, subject to DfE consent, for a further 5 years to capture a full 10-year term which is equivalent to the lifetime of the MUGA surface, so the financial contribution will be made between years 4 and 10.