Registered Charity Number
1197765

NEWLEAF FOUNDATION

TRUSTEES REPORT AND ACCOUNTS

31 DECEMBER 2025

NEWLEAF FOUNDATION
Financial statement
Year ended 31 December 2025

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NEWLEAF FOUNDATION
Charity Information
Year ended 31 December 2025

Registered charity name	NEWLEAF FOUNDATION
Charity number	1197765
Registered office	The Grange Community Resource Centre Pilgrim Drive MANCHESTER Beswick M11 3TQ
Trustees	Felicia Omoankhanlen *(Chair)* Roseline Oamen *(Joined 04/04/2025)* Ugochukwu Brilliant Adimora Ifzana Ali Faith Odibo Fanon Sabrina Lavodrama *(Resigned 04/04/2025)*
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank plc

NEWLEAF FOUNDATION
Trustees' Report
Year ended 31 December 2025

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2022).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 02 February 2022, as Newleaf Foundation.

Objectives

The objects of the charity for the public benefit include;

1. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

   For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society) or being a member of a socially or economically disadvantaged community.

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the Cost-of-Living crises and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Felicia Omoankhanlen
Chair of Trustees

Independent Examiner's Report

To the members of

NEWLEAF FOUNDATION

I report on the accounts of Newleaf Foundation, for the year ended 31 December 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bernard Nwaiwu, FCA (ICAN)
BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester, M40 8WN

Date: April 17, 2026

NEWLEAF FOUNDATION
Income Statement
For the period ended 31 December 2025

	Note	Unrestricted	Restricted	2025	2024
		£	£	£	£
Income from:					
Donations and legacies	2	3,359	-	3,359	6,419
Charitable activities	3	2,000	97,755	99,755	135,230
Total income		**5,359**	**97,755**	**103,114**	**141,649**
Expenditure on:					
charitable activities	4	4,757	87,543	92,299	69,203
Total expenditure		**4,757**	**87,543**	**92,299**	**69,203**
Net income/(expenditure) for the year	11	**602**	**10,212**	**10,815**	**72,446**
Transfer between funds		-	-	-	-
Net movement in funds for the year		**602**	**10,212**	**10,815**	**72,446**
Reconciliation of funds					
Total funds brought forward		16,469	68,403	84,872	11,237
Total funds carried forward		**17,071**	**78,615**	**95,687**	**83,682**

The notes on pages 10 to 16 form part of these financial statements

NEWLEAF FOUNDATION
Statement of Financial Position
As at 31 December 2025

	Note		2025		2024
		£	£	£	£
Fixed assets					
Tangible assets	6		2,803		2,531
Total fixed assets			2,803		2,531
Current assets					
Cash at bank and in hand	7	93,409		82,866	
Debtors	8	-		-	
Total current assets		93,409		82,866	
Liabilities					
Creditors - *Amount falling due within one year*	9	(525)		(525)	
Net current assets			**92,884**		**82,341**
Total assets less current liabilities			95,687		84,872
Creditors - *Amount falling due after more than one year*	10		-		-
Net assets			**95,687**		**84,872**
The funds of the charity:					
Unrestricted funds	11		21,828		16,469
Restricted funds	11		73,859		68,403
Total charity funds			**95,687**		**84,872**

Felicia Omoankhanlen
Chair of Trustees

Approved by the board on 17 April 2026

The notes on pages 10 to 16 form part of these financial statements

NEWLEAF FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2022) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Newleaf Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections, and the trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 31 December 2026.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured

reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. **Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j. **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2 **Donations and legacies**	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations	2,600	-	2,600	30
Other income	759	-	759	6,389
Total	3,359	-	3,359	6,419

3. **Charitable activities**	Unrestricted	Restricted	2025	2024
	£	£	£	£
Grants				
National Lottery Community Fund	-	14,600	14,600	19,860
Step Up Manchester	-	1,554	1,554	-
National Heritage Lottery	-	45,600	45,600	-
BHA for Equality	-	-	-	3,500
Manchester Settlement	-	-	-	800
Manchester BME Network	1,000	-	1,000	1,000
Greater Manchester GMCVO	-	-	-	4,680
4CT Limited	-	8,982	8,982	9,950
Forever Manchester	-	5,000	5,000	-
Arnold Clark Automotive	1,000	-	1,000	-
East Manchester Youth & Play	-	9,519	9,519	-
Manchetser Assura	-	5,000	5,000	-
Garfield Weston Foundation	-	7,500	7,500	-
Canal & River Trust	-	-	-	-
The Global Fund	-	-	-	75,000
ESC Lottery Fund	-	-	-	10,540
Sported Foundation	-	-	-	2,000
Manchester City Council	-	-	-	5,900
North Manchester If Only Fund	-	-	-	2,000
	2,000	97,755	99,755	135,230
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
Total income from charitable activities	2,000	97,755	99,755	135,230

4 Expenditure on charitable activities

	2025	2024
	£	£
Staff cost	41,192	27,276
Project costs	6,968	10,084
Depreciation	728	685
Professional fees	13,024	14,273
Governance costs	1,099	614
Support costs	29,288	16,270
	92,299	69,203
Restricted expenditure	87,543	69,203
Unrestricted expenditure	4,757	-
	92,299	69,203

5 Net income/(expenditure) for the year

	2025	2024
	£	£
This is stated after charging/(crediting):		
Depreciation	728	685

6 Fixed assets: tangible assets

	Land and Buildings	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
At 01 January 2025	-	674	1,857	2,531
Additions	-	-	1,000	1,000
At 31 December 2025	-	674	2,857	3,531
Depreciation				
At 01 January 2025	-	388	231	619
Charge for the year	-	72	657	728
At 31 December 2025	-	460	887	1,347
Net book value				
At 31 December 2025	-	603	2,200	2,803
At 01 January 2025	-	674	1,857	2,531

7. **Cash at bank and in hand**

	2025	2024
	£	£
Cash at bank	93,409	82,866
Cash in hand	-	-
	93,409	82,866

8. **Debtors**

	2025	2024
	£	£
Trading debtors	-	-
Grant debtors	-	-
Prepayments	-	-
	-	-

9. **Creditors -** *Amount falling due within one year*

	2025	2024
	£	£
Trade creditors	525	525
	525	525

10. **Creditors -** *Amount falling due after more than one year*

	2025	2024
	£	£
Trade creditors	-	-
Other creditors	-	-
	-	-

NEWLEAF FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2025

11 Fund movements	Balance at January 1, 2025 £	Income £	Expenditure £	As at 31 December 2025 £
Restricted funds				
Restricted project fund	68,403	97,755	(87,543)	78,615
	68,403	97,755	(87,543)	78,615
Unrestricted funds				
General fund	16,469	5,359	(4,757)	17,071
	16,469	5,359	(4,757)	17,071
The funds of the charity	84,872	103,114	(92,299)	95,687