REGISTERED CHARITY NUMBER: 1197750

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2026

FOR

THE PENDLE FOUNDATION

Ainsworths Limited
Chartered Accountants
& Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

THE PENDLE FOUNDATION

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FOR THE YEAR ENDED 31ST MARCH 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2026

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their annual report and unaudited financial statements of the charity for the year ended 31st March 2026.

The financial statements comply with the Charities Act 2011 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1197750

Registered office
The Sanctuary of Healing
Langho Centre
Dewhurst Road
Langho
Blackburn
Lancashire
BB6 8AF

Trustees and key management
A Clarkson (Chairperson)
S Clarkson
J Hartley

Independent Examiner
M Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers
Handelsbanken Plc
Blackburn
Lancashire
BB1 5QB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational status

The Pendle Foundation was registered as a charity on 1st February 2022 under the provisions of the Charities Act (Charity number: 1197750) and is governed by a trust deed dated 18th January 2022.

Organisational structure

The Board currently consists of the trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The trustees take care of the day to day running and legal requirements of the charity and the Board meets on a regular basis.

Recruitment and appointment of new trustees

Trustees are appointed to reflect the skills required to support the Board and its range of activities. The trustees themselves appoint new trustees to the Board and provide appointees with a full orientation on the services provided, the decision-making processes of the charity and the roles and responsibilities of a trustee, including their legal obligations under applicable laws.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure that regular reports are produced and that necessary steps can be taken to address any issues arising.

OBJECTIVES AND ACTIVITIES

The principal activities of the charity are to advance such charitable purposes as the trustees see fit from time to time by providing grants, land and premises to organisations, charities and communities exclusively for the public benefit.

Public benefit

In setting out the charity's objectives and planning of activities the trustees have given careful consideration to the Charity Commission's general guidance and section 17(5) of the Charities Act 2011. The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

Risk assessment

The trustees review the major risks faced by the charity during their regular meetings and confirm there are systems in place to mitigate them. Internal risks are minimised by the segregation of duties and procedures for authorisation of all transactions.

ACHIEVEMENTS AND PERFORMANCE

The charity continued to award grants from the residual funds of prior years' proceeds from the sale of a donated property and, with unrestricted funds of just less than £2 million, this will continue for the foreseeable future.

Related parties

The charity awarded grants in the year to The Sanctuary of Healing Trust, a charity which Antony Clarkson is also a trustee. Details of the related party transactions can be seen in note 11.

Grant making policy

The charity invites applications for funding of projects from individuals, charities and community organisations in particular for public benefit. The applications are made directly to the trustees, who meet regularly to assess the applications. The trustees then approve or reject the grants. Projects may be funded over varying periods of time, but the majority are made as one-off payments.

FINANCIAL REVIEW

The attached statement of financial activities shows how funds were raised and applied during the year.

This statement separates funds which the charity controls itself (unrestricted funds) from those that have to be spent in a manner determined by the donor (restricted funds). In this financial year, all funds are unrestricted.

There was a donation of a property made to the charity by the trustee Antony Clarkson for a value of £2,200,000 in May 2023. This property was subsequently sold by the charity resulting in a significant bank balance on which the charity continues to receive interest.

Bank interest received was £47,566 (2025: £68,466). Other than general overheads incurred, the charity awarded grants of £146,000 (2025: £164,101).

The net movement in funds in the year was a deficit of £104,291 (2025: £102,050) which has arisen from the resources expended being greater than the incoming resources in the year.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at levels which equate to an excess of its projected needs for the forthcoming year, thereby providing sufficient funds to cover management, administration and support costs and enable the ongoing development of projects. The trustees believe the net asset position is sufficient to satisfy such requirements although these levels of free reserves are reviewed on a regular basis.

Future plans

The charity will continue to support individuals, charities and community organisations in the furtherance of its objectives of supporting the general public.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the trust deed and the Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

CHARITY REQUIREMENTS
This report has been prepared in accordance with requirements set down by the SORP 2019.

ON BEHALF OF THE BOARD:

Antony Clarkson .
A Clarkson - Chairperson
Dated: 10th November 2026

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF THE PENDLE FOUNDATION

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st March 2026.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under section 144(2) of the 2011 Act and is eligible for independent examination, it is my responsibility to: -

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
  a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Sunter

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 10th November 2026

THE PENDLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 £	2025 £
INCOMING RESOURCES					
Donations and grants	3	-	-	-	-
Investment income		47,566	-	47,566	68,466
Total incoming resources		47,566	-	47,566	68,466
RESOURCES EXPENDED					
Raising funds		-	-	-	-
Charitable activities	5	151,857	-	151,857	170,516
Total resources expended		151,857	-	151,857	170,516
NET MOVEMENT IN FUNDS		(104,291)	-	(104,291)	(102,050)
Other recognised gains and losses					
Net gains/(losses) on investments		-	-	-	-
NET MOVEMENT IN FUNDS		(104,291)	-	(104,291)	(102,050)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,008,651	-	2,008,651	2,110,701
TOTAL FUNDS CARRIED FORWARD		1,904,360	-	1,904,360	2,008,651

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes form part of these financial statements

THE PENDLE FOUNDATION

BALANCE SHEET
AT 31ST MARCH 2026

	Notes	2026 £	£	2025 £	£
FIXED ASSETS					
Tangible assets			-		-
			-		-
CURRENT ASSETS					
Debtors		-		-	
Cash at bank		**1,905,470**		2,009,731	
		1,905,470		2,009,731	
CREDITORS					
Amounts falling due within one year	7	**1,110**		1,080	
NET CURRENT ASSETS			**1,904,360**		2,008,651
TOTAL ASSETS LESS CURRENT LIABILITES			**1,904,360**		2,008,651
NET ASSETS			**1,904,360**		2,008,651
FUNDS	8				
Restricted			-		-
Unrestricted			**1,904,360**		2,008,651
TOTAL FUNDS			**1,904,360**		2,008,651

The financial statements were approved by the Board of Trustees on 10th November 2026 and were signed on its behalf by:

Antony Clarkson

A Clarkson - Chairperson

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Statutory information
The Pendle Foundation is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

Basis of preparation
The financial statements have been prepared under the historical cost conversion, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations, legacies, fundraising and similar incoming resources are included in the year in which they are receivable.

Any income received for specific purpose is accounted for as restricted funds when receivable.

Resources expended
Expenditure is accounted for on an accruals basis (inclusive of attributable value added tax which cannot be recovered) and has been classified under the principal categories related to the cost.

Costs allocated to activities in the furtherance of the charity's objects are those directly associated with achieving the charity's goals. Governance costs are those incurred in connection with the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general activities of the charity. Surplus funds can be allocated to restricted projects if the trustees believe they are required.

Restricted funds are funds subject to specific restriction imposed by the donors for the purpose of any appeal in which the funds are raised and can only be used for particular purpose within the objects of the charity.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at transaction price.

1. ACCOUNTING POLICIES (CONTINUED...)

Significant judgements and estimates
Preparation of the financial statements requires management to make significant judgements and estimates.

Taxation
The Charity is exempt from corporation tax on its charitable activities.

2. NET INCOME AND EXPENDITURE FOR THE YEAR

Net income and expenditure is stated after charging:

	2026	2025
	£	£
Depreciation	**-**	-
Independent examiner's remineration:		
Independent examination fees	**1,080**	1,080

3. INCOME FROM DONATIONS AND GRANTS

	2026	2025
	£	£
Donations	**-**	-
	-	-

Income from donations totaling £Nil (2025: £Nil) were unrestricted.

4. STAFF COSTS

	2026 £	2025 £
Staff costs:		
Gross wages	-	-
Social security	-	-
Pensions	-	-
	-	-

The average number of employees during the year were as follows:

	No	No
Charitable services	-	-
Management and administration (including trustees)	3	3
	3	3

During the year, no employee received remuneration in excess of £60,000

The trustees and key management personal have received neither remuneration nor reimbursement of expenses during the period.

5. RESOURCES EXPENDED

	Raising funds £	Charitable activities £	2026 £	2025 £
Grants payable (see note 6)	-	146,000	146,000	164,101
Donations	-	-	-	1,001
Marketing and advertising	-	-	-	2,715
Insurance	-	3,637	3,637	1,264
Accountancy	-	1,080	1,080	1,080
Legal and professional	-	960	960	-
Bank charges	-	180	180	180
Training and course fees	-	-	-	95
Travelling expenses	-	-	-	80
	-	151,857	151,857	170,516

Resources expended totalling £151,857 (2025: £170,516) were unrestricted.

The notes form part of these financial statements

6. ANALYSIS OF GRANTS PAYABLE

	2026	2025
	£	£
The Sanctuary of Healing Trust	**100,100**	140,001
Lancaster Independent School	**15,000**	-
M G Reccia	**12,000**	12,000
R J Keen	**8,100**	8,400
W Avanson	**6,000**	2,500
NLP in the North West	**1,600**	-
The Soil Association	**1,200**	1,200
Inghamite Church	**1,000**	-
Other organisations	**1,000**	-
	146,000	164,101

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	**1,110**	1,080
	1,110	1,080

The notes form part of these financial statements

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total Funds £
Fixed assets	-	-	-	-
Current assets	1,905,470	-	1,905,470	2,009,731
Current liabilities	(1,110)	-	(1,110)	(1,080)
	1,904,360	-	1,904,360	2,008,651

9. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General	2,008,651	(104,291)	1,904,360
TOTAL FUNDS	2,008,651	(104,291)	1,904,360

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Recognised gains/(losses) £	Movement in funds £
Unrestricted funds				
General	47,566	(151,857)	-	(104,291)
	47,566	(151,857)	-	(104,291)

10. RELATED PARTY TRANSACTIONS

During the year, The Pendle Foundation awarded grants to The Sanctuary of Healing Trust for a total of £100,100 (2025: £140,001). The Sanctuary of Healing Trust is a charity in which Antony Clarkson is also a trustee.

The notes form part of these financial statements