


**UK Registered Charity Number 1197661**

# Statement of Financial Activity (SOFA)

## Year ending 31st March 2026

## IcFEM DREAMLAND MISSION
## Statement of Financial Activities
## For the period from 01 April 2025 to 31 March 2026

| | | Unrestricted funds | Restricted Funds | Endowment Funds | DREAMLAND MISSION 2025-6 | 2024-5 |
|---|---|---|---|---|---|---|
| **Incoming resources** | **Notes** | | | | | |
| Incoming resources from generated funds | | | | | | |
| Voluntary income | 2a | 26359 | 438323 | | 464683 | 471756 |
| Investment income | 2b | 6992 | | | 6992 | 8067 |
| Legacy received | | 10000 | | | 10000 | |
| Withdrawal from the portfolio | 2b and 8 | 13000 | | | 13000 | |
| **Total incoming resources** | | **56351** | **438323** | | **494675** | **479823** |
| **Resources used** | | | | | | |
| Cost of generating funds | | | | | | |
| Cost of generating voluntary income | 3a | | 69246 | | 69246 | 60317 |
| Charitable activities | 3c | | 406824 | | 406824 | 501277 |
| Governance costs | 3d | | 1114 | | 1114 | 1203 |
| Other resources used | | | | | | |
| **Total resources used** | | | **477184** | | **477184** | **562797** |
| **Net incoming resources before transfers** | | **56351** | **-38860** | | **17491** | **-33092** |
| **Transfers** | | | | | | |
| Gross transfers between funds - in | | | 82888 | | 82888 | 20363 |
| Gross transfers between funds - out | | -82888 | | | -82888 | -20363 |
| Gains / (losses) on revaluation of portfolio | note 8 | 27867 | | | 27867 | 1562 |
| **Net movement in funds** | | **1330** | **44028** | | **45358** | **-31530** |
| **Reconciliation of funds** | | | | | | |
| **Total funds brought forward** | | **10565** | **300691** | | **311256** | **392668** |
| **Total funds carried forward** | | **11895** | **344719** | | **356614** | **311256** |

There has been a recognised gain of £40,867 in the value of the investment portfolio. £13,000 was taken as income and £27,867 taken to reserves.
All profits and losses have been accounted for on an historical cost basis

70360

## Balance Sheet as at 31st March 2026

| | | | 31/03/2026 | 31/03/2025 |
|---|---|---|---|---|
| **Current Assets** | | | | |
| 01 | Current Bank Account | | 135003 | 120546 |
| 03 | Western Union Holding Account | | | |
| 04 | Investment Portfolio - value at 31st March | | 217492 | 189625 |
| Z05 | Accounts Receivable - Gift Aid | | 4119 | 1085 |
| | **Total Current Assets** | | **356614** | **311256** |
| **Liabilities** | | | | |
| 6699 | Agency collections | | | |
| | **Total Liabilities** | | | |
| | **Net Asset surplus (defecit)** | | **356614** | **311256** |
| **Reserves** | | | | |
| | Excess / (defecit) to date | | 45358 | -82974 |
| Z06 | Revaluation reserve - portfolio | | 27867 | 1562 |
| Z01 | Starting balances brought forward | | 311256 | 392668 |
| | **Total Reserves** | | **384481** | **311256** |
| **Represented by Funds** | | | | |
| | Unrestricted | | 1330 | 1026 |
| | Designated | | | |
| | Restricted | | 355284 | 310230 |
| | Endowment | | | |
| | **Total** | Appendix B | **356614** | **311256** |

## Notes to the Accounts for Period Ended 31st March 2026

**1. Accounting Policies**

a) The accounts have been prepared in sterling under the historical cost convention and in accordance with "Accounting & Reporting by Charities" SORP 2015.
b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
c) Donations arising under Gift Aid together with the tax recoverable thereon are accounted for when received and provision made for tax unclaimed at the year end.
d) Expenditure is taken into account when payment is made.
There are no tangible fixed assets. Small items of fixed and moveable equipment are written off as the expenditure is incurred.
e) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
f) Transfers between funds arise when postings are corrected or general income allocated to projects.

**2. Incoming resources**

| | | Unrestricted | Designated | Restricted | 2025-6 | 2024-5 |
|---|---|---|---|---|---|---|
| a) | **Voluntary income** | | | | | |
| | Income from individuals | 11310 | | 186127 | 197438 | 325588 |
| | Income from organisations | 13174 | | 221642 | 234816 | 121791 |
| | Legacy | 10000 | | | 10000 | |
| | Tax reclaimed money | 1875 | | 30554 | 32429 | 24377 |
| | **Voluntary income sub-totals** | **36359** | | **438323** | **474683** | **471756** |
| b) | **Investment income** | | | | | |
| | Redmayne Bentley held portfolio income | 6992 | | | 6992 | 8067 |
| | Withdrawal from the portfolio | 13000 | | | 13000 | |
| | **Total incoming resources** | **56351** | | **438323** | **494675** | **479823** |

**3. Resources used**

| | | | | | | |
|---|---|---|---|---|---|---|
| **a)** | **Costs of generating voluntary income - U.K. Office** | | | | | |
| | Insurance | | | 1209 | 1209 | 1140 |
| | Communications | | | 1335 | 1335 | 1107 |
| | Christmas card costs | | | 1609 | 1609 | 1086 |
| | Software and subscriptions | | | 1634 | 1634 | 3572 |
| | Fundraising events | 3b | | 1220 | 1220 | |
| | Consumables and UK travel | | | 807 | 807 | 1855 |
| | Website development and maintenance | | | 6749 | 6749 | |
| | Financial charges | | | 1764 | 1764 | 2427 |
| | Travel - DMH Management | 5a | | 3929 | 3929 | 3318 |
| | UK Salary costs | 5a | | 48989 | 48989 | 45812 |
| | | | | **69246** | **69246** | **60317** |
| **b)** | **Fundraising** | | | | | |
| | Many activities and campaigns took place during the year. | | | | | |
| **c)** | **Charitable activities** | | | | | |
| | Kenya travel | 5b | | | | 1037 |
| | Grants to IcFEM Kenya | Appendix A | | 377954 | 377954 | 351718 |
| | Equipment for Kenya - note 4 and | | | 28870 | 28870 | 148522 |
| | | | | **406824** | **406824** | **501277** |
| **d)** | **Governance costs** | | | | | |
| | Audit fee | | | 660 | 660 | 500 |
| | Professional services - Legal & Miscellaneous | | | 454 | 454 | 703 |
| | | | | **1114** | **1114** | **1203** |
| | **Resources used** | | | **477184** | **477184** | **562797** |

**4. Equipment and services purchased for Kenya**

£30479 medical and other equipment was shipped from the UK this year.

**5. Staff and Trustees**

a) Trustees are unpaid and claimed no out of pocket expenses except that flights to Kenya were paid for the Operations Manager and U.K. based Trustee Hospital Manager. The charity employed an Operations Manager and Assistant.

b) Kenya Mission director and DMH CEO didn't visit UK - 2025-6

**6. Debtors**

| | | |
|---|---|---|
| HMRC - Gift Aid recoverable at year end. | 4,119 | 1,085 |
| | 4,119 | 1,085 |

**7. Creditors**

None

**8. Investments**

There was a recognised gain of £40,867 in the value of the investment portfolio. £13,000 was withdrawn as income and £27,867 taken to reserves. In addition the income on the portfolio was 3.2%.

**Appendix -A**

| Grants to Kenya (excluding equipment shipped) | Unrestricted | Designated | Restricted | 2025-6 | 2024-5 |
|---|---|---|---|---|---|
| General fund | | | | | |
| Ann Lipson memorial | | | 878 | 878 | 5,377 |
| DEC Capital | | | 36,297 | 36,297 | 23,792 |
| DEC General | | | 4,299 | 4,299 | |
| DEC PP | | | 1,344 | 1,344 | 1,114 |
| DEC Scholarship Fund, Restricted | | | 12,813 | 12,813 | 17,162 |
| DEC School clubs | | | 5,010 | 5,010 | |
| Dreamland Medical Centre development, Restricted | | | 35,490 | 35,490 | 52,697 |
| Dreamland Medical Centre Theatre | | | 18,893 | 18,893 | 10,159 |
| Dreamland Medical Centre Accident & Emergency | | | 24,000 | 24,000 | 96,750 |
| Dreamland Medical Centre NHIF | | | 1,300 | 1,300 | 1,478 |
| Dreamland Medical Centre PP Orthopaedic surgery | | | 37,538 | 37,538 | 26,925 |
| Dreamland Medical Centre Staff Salaries | | | 21,500 | 21,500 | 8,015 |
| Dreamland Medical Centre Staff House | | | 11,500 | 11,500 | |
| Dreamland Medical Centre Vehicle | | | 28,027 | 28,027 | |
| Dreamland Medical Centre Medication | | | | | 1,800 |
| Dreamland Medical Centre Eye Surgery | | | 4,500 | 4,500 | 8,972 |
| Dreamland Medical Centre Baby Unit | | | 33,500 | 33,500 | |
| Dreamland Medical Centre Surgeries | | | 22,000 | 22,000 | |
| Evangelism and leadership mini, Restricted | | | 4,512 | 4,512 | |
| Community Tree project | | | 5,581 | 5,581 | 8,284 |
| Community Bee project | | | | | 1,000 |
| Community General | | | | | 1,200 |
| Higher Education Sponsorship, Restricted | | | 18,544 | 18,544 | 22,399 |
| School sponsorship students, Restricted | | | 2,649 | 2,649 | 10,425 |
| Schools extrernal | | | | | |
| Staff salaries and training, Restricted | | | 47,780 | 47,780 | 49,170 |
| Legacy income | | | | | 5,000 |
| | | | 377,954 | 377,954 | 351,718 |

**APPENDIX - B**

| Fund balances | Unrestricted | Designated | Restricted | 2025-6 | 2024-5 |
|---|---|---|---|---|---|
| General fund | 1,330 | | | 1330 | 1,026 |
| Christmas fundraising | | | 2,348 | 2348 | 929 |
| DEC Capital | | | 3,168 | 3168 | 4,364 |
| DEC Scholarship Fund, Restricted | | | 8,284 | 8284 | 3,956 |
| DEC Sponsored by Project Possible | | | 18,461 | 18461 | 20,066 |
| DEC School clubs | | | 711 | 711 | |
| Dreamland Medical Centre development, Restricted | | | 14,700 | 14700 | 4,864 |
| Dreamland Medical Centre Theatre | | | | | 893 |
| Dreamland Medical Centre Accident & Emergency | | | | | 1,531 |
| Dreamland Medical Centre NHIF | | | 228 | 228 | 195 |
| Dreamland Medical Centre PP Orthopaedic surgery | | | | | 8,324 |
| Dreamland Medical Centre Staff Salaries | | | 1,283 | 1283 | 681 |
| Dreamland Medical Centre Baby unit | | | 2,162 | 2162 | |
| Dreamland Medical Centre Surgeries | | | 1,342 | 1342 | |
| Dreamland Medical Centre Eye Surgery | | | 174 | 174 | 539 |
| Dreamland Medical Centre Vehicles | | | | | 1,027 |
| Dreamland Medical Centre Staff House | | | | | 11,500 |
| Evangelism and leadership mini, Restricted | | | 1,056 | 1056 | 5,149 |
| Community Tree project | | | 6,327 | 6327 | 9,131 |
| Community Bee project | | | 3,250 | 3250 | 2,646 |
| Community General | | | 8,275 | 8275 | 4,515 |
| Staff children schooling | | | 1,101 | 1101 | 1,336 |
| Higher Education Sponsorship, Restricted | | | 4,820 | 4820 | 4,042 |
| General Education | | | 19,645 | 19645 | |
| School sponsorship students, Restricted | | | 5,572 | 5572 | 3,722 |
| U.K. Office | | | | | 2,423 |
| Legacy balance | | | 32,865 | 32865 | 27,865 |
| AG Lipson Legacy income | | | 2,020 | 2020 | 905 |
| Investment Portfolio | | | 217,492 | 217492 | 189,625 |
| | 1,330 | | 355,284 | 356614 | 311,256 |

# IcFEM DREAMLAND MISSION

*Working with IcFEM Mission in Kimilili, Western Kenya, accelerating Community Transformation*

**UK Registered Charity Number 1197661**

# Trustees' Annual Report

**For the year ending**

# 31st March 2026

# IcFEM Dreamland Mission

## Annual Report for the year ending 31st March 2026.

## 1. Charity Registration and Trustees

**IcFEM Dreamland Mission** is a UK registered Charitable Incorporated Organisation (CIO), registration number 1197661

Registered address: 2 Sumsions Drive, Corsham, Wiltshire, SN13 9XQ.

Phone: 07865 216089

During the year, the following served as Trustees:

Rev'd. Laurie S. Burn – Safeguarding Officer
Mr. Andrew J. Cornish - Chairman
Mrs. (Dr.) H. Jane Daniell
Very Rev'd. Michael R. Keirle
Mr Peter J. Latham – Treasurer
Mrs. (Dr.) Rebecca L. Nightingale
Rev'd. R. Martin D. Oram – Secretary
Mrs (Dr.) Philippa Simkiss

The Trustees met by Zoom or Google Meet seven times in the year: on 5th May 2025, 7th June 2025, 5th July 2025, 6th September 2025, 1st November 2025, 6th December, 2025 and 17th January, 2026. At most meetings the Operations Manager, Mrs. Ruth Lancaster, and the IcFEM (Kenya) Director, Mr. Solomon Nabie and his wife Ruth Nabie (Deputy Director and CEO of Dreamland Mission Hospital {DMH}), were in attendance.

The Operations Manager Ruth Lancaster and the Assistant Operations Manager Traycee Munowenyu have been a great asset to the work, both in Kenya and the UK.

The Charity's banker is HSBC, 184 High Street, Bromley, Kent, BR1 1HE

## 2. Structure, Governance and Management

2.1) The Charity is governed by its Constitution dated 24th November 2021.

2.2) The Constitution (para 10.3) requires the Charity to have at least three trustees, and trustees serve for a period of three years, renewable.

2.3) The appointment of new trustees is by invitation of the serving trustees, having regard to the experience, skills, and knowledge of an individual, and that individual's understanding of the Mission. Ideally, a trustee will have visited the Mission in Kimilili before being invited.

2.4) There is no formal policy for the induction and training of trustees. The Constitution sets out responsibilities and liabilities very clearly, and a copy is supplied to any new trustee who accepts the invitation to join. Trustees are also encouraged to study the Charity Commission guidance, in particular "The Essential Trustee" (CC3 and CC3a).

2.5) The day to day running of the Charity is conducted primarily by the Operations Manager in consultation as needed with the Chairman, the Treasurer, the Secretary and the Assistant Operations Manager, together with other trustees as consulted. Inter-trustee communication is mostly by email or WhatsApp, with occasional clarifying telephone calls.

2.6) Volunteers working for the Charity are asked to confirm their agreement to the Charity's Statement of Faith and Values as set out in the Constitution.

## 3. Objectives and Activities

3.1) The charitable objects of IcFEM Dreamland Mission as stated in the Constitution under article 4 are:

3.1.1) the advancement of the Christian faith within local communities and across the world but particularly in western Kenya; and

3.1.2) The relief of poverty within local communities and among the world's deprived and needy peoples, with particular focus on western Kenya, or as determined by the Charity's trustees from time to time.

3.2) The activities carried out by the Charity in the year were carried out in accordance with the principles of accountability stipulated previously in a Letter of Understanding with the Charity's principal beneficiary, IcFEM-Mission (Kenya) {IcFEM-K}.

3.3) The trustees sought to improve their understanding of the work of IcFEM-K and monitor the progress of projects for which the Charity has sent grants. The objectives for the year were to maximise the support given to IcFEM-K, particularly encompassing financial, practical involvement and prayer; to grow the support network across the UK, and to increase IcFEM-K's level of reporting back to UK supporters regarding projects and mission activities. The principal activities undertaken were:

3.3.1) communications with supporters by newsletters and reports from IcFEM-K through the website, and a monthly email news and prayer letter (also sent as a printed document to a small number of supporters who either have no email or need a larger typeface). Subscribers can unsubscribe if they wish.

3.3.2) giving presentations and talks at churches, partner organisations and other supporter groups in the UK. The trustees encourage their own churches to support the Mission.

3.3.3) searching for organisations, professional people, and others, who may be able to go and provide capacity building and other support for IcFEM-K. This has focused mainly on recruiting volunteer medical

practitioners to help at the hospital, which is coordinated from the UK by Dr. Nightingale in consultation with Mrs. Nabie, CEO of DMH. The contacts are made through various agencies and websites and through personal knowledge of a suitable and available individual. During the year Dreamland Education Centre (DEC) has also benefited from the experience of Miss Rachel Gidney from the UK who was sent out from 'Teach Beyond' and is on the staff at DEC in a teaching and advisory capacity.

3.3.4) the website, managed by the Operations Manager, reflects the new structure of the work in Kenya.

3.3.5) support for the growing area of work for IcFEM-K relating to Economic Empowerment, and the income-generating strategy of the Mission. Work done during the year included seeking funding on behalf of IcFEM-K for projects, advising IcFEM-K on business planning and project development, and distributing funds received.

3.4) The policy on grant-making is to make grant payments monthly to IcFEM-K from donations made for the ongoing revenue needs in Kenya, and notify them of any restrictions on use, as specified by donors. Restricted funds are retained by the Charity until it has evidence that the respective expenditure by IcFEM-K is imminent or has already been made.

3.5) To maintain good practice and accountability, funds sent to IcFEM-K were distributed upon receipt of appropriate information to meet the requirements from respective donors. This information included quotations for works, a statement of intended use, or a project proposal. During the year additional information was requested on a regular basis to account for progress relating to these funds. The Hospital produces its own occasional newsletter, and reports regularly to its supporting businesses and charities, e.g., Brewers Paints, Smile Train, the Christian Blind Mission and Project Possible.

3.6) The Charity is run primarily by the Operations Manager in close co-operation with the trustees. The UK representatives cover their own and, in many cases, the Mission's costs. There is a continuing income stream from the legacies of the late Miss Ann Lipson and the late Mr. Christian Strover.

3.7) A key governance activity was to identify volunteers to support the ongoing work of the Charity. It is a continuing feature of the work that many volunteer hours support what is done.

3.8) Dr. Nightingale continued in a key role to support DMH, keeping in close touch with the Hospital, its staff and especially the CEO Mrs. Nabie. This work has proved invaluable in supporting the continuing growth of DMH, in communicating with the hospital's many donors, and bringing in new supporters. The new theatre block is now in use. A new A&E department was opened during the year.

3.9) The trustees introduced a safeguarding policy in 2019. Work is ongoing in Kenya where IcFEM-K is updating its safeguarding policy to keep it fit for purpose in Kenyan society. This is a requirement of the trustees' policy at the

Charities' Commission's instruction. Safeguarding is included as an agenda item at every Trustees' meeting and all Trustees and staff are made aware of our policy, procedures and obligations. Our Safeguarding Policy was reviewed during the year.

3.10) IcFEM Dreamland Mission is a member of the safeguarding support charity Thirtyone:eight. Through Thirtyone:eight, all of our Trustees and staff had new Enhanced DBS checks during the year. Our Safeguarding Trustee undertook an online course in International Safeguarding in April 2025 and the Charity Commission Safeguarding course in November 2025. Trustees endeavour to monitor the implementation of safeguarding in Kenyan institutions through the policies of IcFEM-K.

3.11) Grant requests other than from IcFEM-K are considered on their merit, and the capacity of the Charity to monitor effective use of a grant. No requests outside the objects of the Charity were made.

## 4. Achievements during the year

During the year, grants and equipment sent to IcFEM-K of £406,824 were made, from restricted funds sent by various supporters. The major items were:

a) DMH Theatre project: £18,183; completed total £72,016
b) DMH MMN grant for Children's Theatre £20,000
c) DMH general: £35,490
d) DMH A&E: £49,921; completed total £207,159
e) DMH eye surgery: £4,500
f) DMH General surgery £22,000
g) DMH orthopaedic surgery: £37,538
h) DMH Baby Unit: £33,500
i) DMH Staff House: £11,500
j) DMH Vehicle: £28,027
k) Staff salaries, including HQ & DMH: £69,280
l) Education: £40,360
m) Trees project: £5,581
n) DEC kitchen, dining hall: £36,297

## 5. Comments on financial statements:

a) Voluntary income is received primarily from individuals and churches together with one or two trusts. Total voluntary income was £464,683. Funds were collected for projects listed above. Our investment portfolio showed a gain of £40,857, of which £13,000 was taken to income.

b) In accordance with the Trustees' policy, UK administration costs were drawn from 10% of incoming funds unless grantees specifically prohibit this. The costs of UK administration were 14% of the total income of the Charity with the rest coming from portfolio gains.

c) Tax reclaimed under Gift Aid has been allocated between Restricted and Unrestricted Funds pro-rata to the respective gifts.

d) The Charity has no fixed assets. No expenses were paid to Trustees.

e) At the end of the financial year the Charity had two paid employees. The office is registered to the Operation Manager's home. The value of volunteers' time is not included in the financial statements.

f) Auditing of the CIO accounts has been provided by Mr Jahanzab Arshad, FCCA of Easy Accounts and Tax, Bristol.

g) Donations through the Student Sponsorship schemes, and monies donated towards IcFEM-K for core costs and a range of projects including Education, Economic Empowerment initiatives, and community capacity building have continued at their usual level. Gifts from UK donors pass through the Charity's bank account, and can be made by cheque, website donations, from donors' personal PayPal accounts, direct payments from donors' CAF or Stewardship accounts, or by direct bank transfers into the Charity's bank account.

h) Not all support for IcFEM-K comes from within the UK. Additional funding streams continued to flow directly to IcFEM-K from foreign donors for mission activities. Journey to Freedom (JTF) in the USA has become very much involved and has invested significant amounts in DMH. A bore hole and water tower were given by a US supporter. The Medical Mission Network (MMN) also made a grant of £20,000 towards the completion of the new children's theatre in the theatre block.

i) The Charity supports and encourages IcFEM-K to move towards a sustainable independence of operation. Much has been achieved this year in the transition from being a **Society** in Kenyan law to becoming a **Trust** called '**IcFEM Perpetual Kingdom Impact Trust.'** This guarantees security for the future; the trust has been registered, and property transference is underway and should be completed by the end of 2027.

No government funds flow to IcFEM-K, nor would the Mission wish them to: there would be strings attached which could run counter to the Mission's core values.

## 6. IcFEM-K's wider regional impact

IcFEM-K continued its work of participating in collaborative working through the year with other like-minded organisations across East Africa to develop a model for holistic community transformation. The Director and other staff members have participated in knowledge exchanges and provided training to other groups keen to learn about IcFEM's pioneering model. The work in rural village communities in Western Kenya takes many forms owing to the wide-ranging nature of IcFEM-K's work.

**7. IcFEM-K continued income-generating activities** to contribute to the core mission work, through:

1. An events management team, providing chairs and tables, outside catering and tents.
2. DMH staff and patient carers' canteen.
3. Lorry and tractor hire
4. Farm selling produce, mainly bananas and tree seedlings for sale

5. A small shop at HQ sells Kenyan craft goods and greetings cards.
6. People transport services using school buses and Mission van
7. Hall and projector hire at HQ
8. the hospital passes 10% of its income to HQ.

## 8. An overview of the three main areas of IcFEM-K's work:

i. **DMH** - The main project undertaken during the year was the building of the new A&E department, which has been busy since it opened and has been a great asset to the area.

The Christian Blind Mission (CBM) has become involved during the year, and have pushed for even more Community outreach, resulting in many referrals being made to the eye department of DMH.

The beneficiaries of the grants to IcFEM-K are rural people who are poor and disadvantaged owing to a lack of local infrastructure, limited access to education, and poor health. Much of DMH's work focuses on getting out to the more remote communities with the Community Health Programme, whereby people are referred to the hospital, sometimes travelling two or more days. Many present themselves at DMH following a recommendation by an acquaintance.

There has been continuing support from UK donors helping families to be enrolled for the national health insurance scheme which for £5/month gives free medical care to all members of a family, including children up to 18. The Kenyan government brought in a new system named **Social Health Authority** (SHA) last year, which has proved less than efficient to date. SHA repayments this year have been considerably delayed by the Kenyan Department of Health; this can cause very serious cash flow difficulties for the hospital. Dr. Nightingale and Mrs. Nabie keep a close eye on this.

ii **DEC** – There are now 207 pupils, with 96 boarders. There are 112 sponsored students in total sponsored by 86 people: 60 are at DEC, 9 at secondary school, 33 in tertiary education. 10 finished secondary school last year and are awaiting university or college placements. Candidates for student sponsorship are usually identified through the DMH community visits and the day-to-day work of the Local Transformation Units (LTUs). This benefits the community from which the children come. Many of the sponsored children are total orphans.

The new kitchen, dining / assembly hall and paving of the main courtyard make an enormous improvement to the school.

There has also been much work done to 'spruce up' the 20-year-old main building.

iii **Community -** During the year IcFEM-K has developed further its programme of community transformation:

a) IcFEM-K supports a community leadership structure based around the LTUs. An LTU constitutes several Village Fellowships within an area or

region. Each LTU plans to buy an acre of land on which to build a hall for meetings. Each hall will have a room set aside for medical consultations. The co-ordination rôle of the LTUs enables IcFEM-K to envision, facilitate and support this grass-roots development work over a significant area across three counties.

b) The internal structure of IcFEM-K aligns activities towards the Mission's areas of focus. The internal departments – the six IcFEM Pillars – are also supported by internal administration and management functions. LTUs' efficacy can be varied; much depends on the community leaders' vision and skills. The aim is that LTUs become a kind of mini IcFEM-K 'out there', often far from Mission HQ in Kimilili.

c) During the year Community projects continued, all being community-led initiatives supporting needy persons - providing new houses, clothes and food through local initiatives. Some LTUs have established bee keeping; many are taking part in the Tree Planting scheme. Many health outreach activities were coordinated for IcFEM-K between DMH and the HQ team.

d) The Village Discipleship Scheme (VDS) provides a systematic programme of Christian theology and leadership training for IcFEM members in the community. Historically it has run self-sustainably, funded by income from participants. The IcFEM-K management team has identified a need to provide additional training and mentoring for VDS leaders in future years.

e) The Tree Planting Project is doing well. The objectives are to sequester carbon (carbon credits are now sold through the website) and enhance the livelihoods of smallholder farmers who will receive the benefits of fruit and timber production as well as improving the environment through soil improvement and flood prevention. Climate Stewards has ratified the scheme, so the Mission can raise funds through carbon offsetting. A small team was established by IcFEM-K, with suitably qualified personnel. They select seedlings from local nurseries and undertake education programmes and to date have overseen planting of more than 32,000 saplings by many small-holder farmers within the LTUs.

**9.** **IcFEM-K** continued to produce newsletters, stories and postings on social media (e.g., the IcFEM-K and DMH Facebook pages) during the year. The prayer newsletter is distributed monthly as an update and inspiration for the core cohort of around 300 subscribed IcFEM Dreamland Mission supporters.

## 10. Public Benefit Statement

The trustees are satisfied that, given the remarkable outcomes as described above achieved by IcFEM-K with the funds partly provided by the Charity, they have complied with their duty under the Charities Act 2011 in regard to public benefit.

## 11. Future developments

a) Communications with supporters through the website, newsletters, phone calls, email correspondence, monthly meetings for prayer, and

AV presentations will continue to be principal activities. A supporters' meeting took place by Zoom on 1st November 2025, where videos, live interviews and a Q&A session brought supporters up to date with events in and round Kimilili. This was much appreciated by the participants and will be repeated next year.

b) The Charity will continue to support IcFEM-K in impacting poor, rural communities across Western Kenya with the limited resources available to the organisation, and to disseminate as widely as possible the IcFEM-K model for such grassroots development.
c) We expect to see continuing growth in the number of pupils at DEC following the Kenyan government's re-organisation of the education system. The boarding accommodation will continue to be gradually increased as numbers grow.
d) Collaborative working between IcFEM-K and the Charity will strengthen the governance model underpinning work between the two organisations, in particular taking forward a shared Board initiative to consider shared risks and introduce sustainable communication regarding the mitigation and ongoing management of these risks. At the Trustees' meeting on 17th January 2026 the Kenyan Board Chairman, Prof. Nassiuma Dankit was in attendance, emphasising his long involvement with IcFEM-K and his and the Board's appreciation of the support coming from the UK.
e) The Charity will continue to seek links with churches, organisations, and other groups in support of IcFEM-K.
f) The Charity will continue to encourage and facilitate visits to the UK by representatives from IcFEM in Kenya, to share achievements, vision and values face to face with UK supporters, and for appropriate training.
g) Capacity building will take place among the Charity trustees and key supporters.
h) The Charity will continue to try to find and provide additional capacity-building support to IcFEM-K, including visits to Kenya by trustees and others. The Chairman and the Operations Manager both visited during the year and they had fruitful meetings with the key groups running IcFEM-K.

## 12. Reserves Policy

There is no formal reserves policy, though this is an area newly under discussion, in view of the considerable cash sums and investment portfolios left to the Trustees by Miss Ann Lipson in 2017 and Mr. Christian Strover in 2021. The Trustees prefer that grants to IcFEM-K are made regularly as funds permit, and funds are accumulated only where they are needed in order to meet known future obligations. In particular, funds raised through the student sponsorship scheme are accumulated each year to meet the students' school fees which are payable in January and May each year.

## 13. Risk assessment

There is a Risk Register which lists the main potential risks to the ongoing work of the Charity, the potential impact, and possible steps to mitigate the risk. All policies are reviewed annually.

This Annual Report was approved by the Trustees on 15th July 2026 and signed on their behalf by the Secretary:



CHARITY COMMISSION FOR ENGLAND AND WALES

# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

| | | | |
|---|---|---|---|
| **Report to the trustees/ members of** | Charity Name<br>IcFEM Dreamland Mission | | |
| **On accounts for the year ended** | 31st March 2026 | **Charity no (if any)** | 1197661 |
| **Set out on pages** | Accounts are included as separate document on page 3 to 7. | | |

I report to the trustees on my examination of the accounts of the above charity for the year ended **31/03/2026**

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I am qualified to undertake the examination by being a qualified member of ACCA (Association of Certified Accountants).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

| | | | |
|---|---|---|---|
| **Signed:** | *Jahanzab arshad* | **Date:** | 09/06/2026 |
| **Name:** | Jahanzab Arshad | | |
| **Relevant professional qualification(s) or body (if any):** | ACCA | | |
| **Address:** | Ground Floor, Ascot Court, Whitehorse Business Park,<br>Trowbridge,<br>BA14 0XE | | |

| Section B | Disclosure |
| --- | --- |
| | Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners). |
| **Give here brief details of any items that the examiner wishes to disclose**. | There is no material point or governance issue has been identified to report here. |

## IcFEM DREAMLAND MISSION
## Statement of Financial Activities
## For the period from 01 April 2025 to 31 March 2026

| | | Unrestricted funds | Restricted Funds | Endowment Funds | DREAMLAND MISSION 2025-6 | 2024-5 |
|---|---|---|---|---|---|---|
| **Incoming resources** | **Notes** | | | | | |
| Incoming resources from generated funds | | | | | | |
| Voluntary income | 2a | 26359 | 438323 | | 464683 | 471756 |
| Investment income | 2b | 6992 | | | 6992 | 8067 |
| Legacy received | | 10000 | | | 10000 | |
| Withdrawal from the portfolio | 2b and 8 | 13000 | | | 13000 | |
| **Total incoming resources** | | **56351** | **438323** | | **494675** | **479823** |
| | | | | | | |
| **Resources used** | | | | | | |
| Cost of generating funds | | | | | | |
| Cost of generating voluntary income | 3a | | 69246 | | 69246 | 60317 |
| Charitable activities | 3c | | 406824 | | 406824 | 501277 |
| Governance costs | 3d | | 1114 | | 1114 | 1203 |
| Other resources used | | | | | | |
| **Total resources used** | | | **477184** | | **477184** | **562797** |
| | | | | | | |
| **Net incoming resources before transfers** | | **56351** | **-38860** | | **17491** | **-33092** |
| | | | | | | |
| **Transfers** | | | | | | |
| Gross transfers between funds - in | | | 82888 | | 82888 | 20363 |
| Gross transfers between funds - out | | -82888 | | | -82888 | -20363 |
| Gains / (losses) on revaluation of portfolio | note 8 | 27867 | | | 27867 | 1562 |
| **Net movement in funds** | | **1330** | **44028** | | **45358** | **-31530** |
| | | | | | | |
| **Reconciliation of funds** | | | | | | |
| **Total funds brought forward** | | **10565** | **300691** | | **311256** | **392668** |
| | | | | | | |
| **Total funds carried forward** | | **11895** | **344719** | | **356614** | **311256** |

There has been a recognised gain of £40,867 in the value of the investment portfolio. £13,000 was taken as income and £27,867 taken to reserves.
All profits and losses have been accounted for on an historical cost basis

## Balance Sheet as at 31st March 2026

| | | | | 31/03/2026 | 31/03/2025 |
|---|---|---|---|---|---|
| **Current Assets** | | | | | |
| 01 | Current Bank Account | | | 135003 | 120546 |
| 03 | Western Union Holding Account | | | | |
| 04 | Investment Portfolio - value at 31st March | | | 217492 | 189625 |
| Z05 | Accounts Receivable - Gift Aid | | | 4119 | 1085 |
| | **Total Current Assets** | | | **356614** | **311256** |
| | | | | | |
| **Liabilities** | | | | | |
| 6699 | Agency collections | | | | |
| | **Total Liabilities** | | | | |
| | | | | | |
| | **Net Asset surplus (defecit)** | | | **356614** | **311256** |
| | | | | | |
| **Reserves** | | | | | |
| | Excess / (defecit) to date | | | 45358 | -82974 |
| Z06 | Revaluation reserve - portfolio | | | 27867 | 1562 |
| Z01 | Starting balances brought forward | | | 311256 | 392668 |
| | **Total Reserves** | | | **384481** | **311256** |
| | | | | | |
| **Represented by Funds** | | | | | |
| | Unrestricted | | | 1330 | 1026 |
| | Designated | | | | |
| | Restricted | | | 355284 | 310230 |
| | Endowment | | | | |
| | **Total** | Appendix B | | **356614** | **311256** |

## Notes to the Accounts for Period Ended 31st March 2026

### 1. Accounting Policies

a) The accounts have been prepared in sterling under the historical cost convention and in accordance with "Accounting & Reporting by Charities" SORP 2015.
b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
c) Donations arising under Gift Aid together with the tax recoverable thereon are accounted for when received and provision made for tax unclaimed at the year end.
d) Expenditure is taken into account when payment is made.
There are no tangible fixed assets. Small items of fixed and moveable equipment are written off as the expenditure is incurred.
e) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
f) Transfers between funds arise when postings are corrected or general income allocated to projects.
g) Investment portfolio was re-valued at 31st March 2026

### 2. Incoming resources

| | | Unrestricted | Designated | Restricted | 2025-6 | 2024-5 |
|---|---|---|---|---|---|---|
| a) | **Voluntary income** | | | | | |
| | Income from individuals | 11310 | | 186127 | 197438 | 325588 |
| | Income from organisations | 13174 | | 221642 | 234816 | 121791 |
| | Legacy | 10000 | | | 10000 | |
| | Tax reclaimed money | 1875 | | 30554 | 32429 | 24377 |
| | **Voluntary income sub-totals** | **36359** | | **438323** | **474683** | **471756** |
| b) | **Investment income** | | | | | |
| | Redmayne Bentley held portfolio income | 6992 | | | 6992 | 8067 |
| | Withdrawal from the portfolio | 13000 | | | 13000 | |
| | **Total incoming resources** | **56351** | | **438323** | **494675** | **479823** |

### 3. Resources used

| | | | | | |
|---|---|---|---|---|---|
| a) | **Costs of generating voluntary income - U.K. Office** | | | | |
| | Insurance | | 1209 | 1209 | 1140 |
| | Communications | | 1335 | 1335 | 1107 |
| | Christmas card costs | | 1609 | 1609 | 1086 |
| | Software and subscriptions | | 1634 | 1634 | 3572 |
| | Fundraising events | 3b | 1220 | 1220 | |
| | Consumables and UK travel | | 807 | 807 | 1855 |
| | Website development and maintenance | | 6749 | 6749 | |
| | Financial charges | | 1764 | 1764 | 2427 |
| | Travel - DMH Management | 5a | 3929 | 3929 | 3318 |
| | UK Salary costs | 5a | 48989 | 48989 | 45812 |
| | | | **69246** | **69246** | **60317** |
| b) | **Fundraising** | | | | |
| | Many activities and campaigns took place during the year. | | | | |
| c) | **Charitable activities** | | | | |
| | Kenya travel | 5b | | | 1037 |
| | Grants to IcFEM Kenya | Appendix A | 377954 | 377954 | 351718 |
| | Equipment for Kenya - note 4 and | | 28870 | 28870 | 148522 |
| | | | **406824** | **406824** | **501277** |
| d) | **Governance costs** | | | | |
| | Audit fee | | 660 | 660 | 500 |
| | Professional services - Legal & Miscellaneous | | 454 | 454 | 703 |
| | | | **1114** | **1114** | **1203** |
| | **Resources used** | | **477184** | **477184** | **562797** |

### 4. Equipment and services purchased for Kenya

£30479 medical and other equipment was shipped from the UK this year.

| | | | | |
|---|---|---|---|---|
| **5.** | **Staff and Trustees** | | | |
| | a) | Trustees are unpaid and claimed no out of pocket expenses except that flights to Kenya were paid for the Operations Manager and U.K. based Trustee Hospital Manager. The charity employed an Operations Manager and Assistant. | | |
| | b) | Kenya Mission director and DMH CEO didn't visit UK - 2025-6 | | |
| **6.** | **Debtors** | | | |
| | | HMRC - Gift Aid recoverable at year end. | 4,119 | 1,085 |
| | | | 4,119 | 1,085 |
| **7.** | **Creditors** | | | |
| | | None | | |
| **8.** | **Investments** | | | |
| | | There was a recognised gain of £40,867 in the value of the investment portfolio. £13,000 was withdrawn as income and £27,867 taken to reserves. In addition the income on the portfolio was 3.2%. | | |

**Appendix -A**

| **Grants to Kenya (excluding equipment shipped)** | Unrestricted | Designated | Restricted | 2025-6 | 2024-5 |
|---|---|---|---|---|---|
| General fund | | | | | |
| Ann Lipson memorial | | | 878 | 878 | 5,377 |
| DEC Capital | | | 36,297 | 36,297 | 23,792 |
| DEC General | | | 4,299 | 4,299 | |
| DEC PP | | | 1,344 | 1,344 | 1,114 |
| DEC Scholarship Fund, Restricted | | | 12,813 | 12,813 | 17,162 |
| DEC School clubs | | | 5,010 | 5,010 | |
| Dreamland Medical Centre development, Restricted | | | 35,490 | 35,490 | 52,697 |
| Dreamland Medical Centre Theatre | | | 18,893 | 18,893 | 10,159 |
| Dreamland Medical Centre Accident & Emergency | | | 24,000 | 24,000 | 96,750 |
| Dreamland Medical Centre NHIF | | | 1,300 | 1,300 | 1,478 |
| Dreamland Medical Centre PP Orthopaedic surgery | | | 37,538 | 37,538 | 26,925 |
| Dreamland Medical Centre Staff Salaries | | | 21,500 | 21,500 | 8,015 |
| Dreamland Medical Centre Staff House | | | 11,500 | 11,500 | |
| Dreamland Medical Centre Vehicle | | | 28,027 | 28,027 | |
| Dreamland Medical Centre Medication | | | | | 1,800 |
| Dreamland Medical Centre Eye Surgery | | | 4,500 | 4,500 | 8,972 |
| Dreamland Medical Centre Baby Unit | | | 33,500 | 33,500 | |
| Dreamland Medical Centre Surgeries | | | 22,000 | 22,000 | |
| Evangelism and leadership mini, Restricted | | | 4,512 | 4,512 | |
| Community Tree project | | | 5,581 | 5,581 | 8,284 |
| Community Bee project | | | | | 1,000 |
| Community General | | | | | 1,200 |
| Higher Education Sponsorship, Restricted | | | 18,544 | 18,544 | 22,399 |
| School sponsorship students, Restricted | | | 2,649 | 2,649 | 10,425 |
| Schools extrernal | | | | | |
| Staff salaries and training, Restricted | | | 47,780 | 47,780 | 49,170 |
| Legacy income | | | | | 5,000 |
| | | | 377,954 | 377,954 | 351,718 |

APPENDIX - B

| Fund balances | Unrestricted | Designated | Restricted | 2025-6 | 2024-5 |
|---|---|---|---|---|---|
| General fund | 1,330 | | | 1330 | 1,026 |
| Christmas fundraising | | | 2,348 | 2348 | 929 |
| DEC Capital | | | 3,168 | 3168 | 4,364 |
| DEC Scholarship Fund, Restricted | | | 8,284 | 8284 | 3,956 |
| DEC Sponsored by Project Possible | | | 18,461 | 18461 | 20,066 |
| DEC School clubs | | | 711 | 711 | |
| Dreamland Medical Centre development, Restricted | | | 14,700 | 14700 | 4,864 |
| Dreamland Medical Centre Theatre | | | | | 893 |
| Dreamland Medical Centre Accident & Emergency | | | | | 1,531 |
| Dreamland Medical Centre NHIF | | | 228 | 228 | 195 |
| Dreamland Medical Centre PP Orthopaedic surgery | | | | | 8,324 |
| Dreamland Medical Centre Staff Salaries | | | 1,283 | 1283 | 681 |
| Dreamland Medical Centre Baby unit | | | 2,162 | 2162 | |
| Dreamland Medical Centre Surgeries | | | 1,342 | 1342 | |
| Dreamland Medical Centre Eye Surgery | | | 174 | 174 | 539 |
| Dreamland Medical Centre Vehicles | | | | | 1,027 |
| Dreamland Medical Centre Staff House | | | | | 11,500 |
| Evangelism and leadership mini, Restricted | | | 1,056 | 1056 | 5,149 |
| Community Tree project | | | 6,327 | 6327 | 9,131 |
| Community Bee project | | | 3,250 | 3250 | 2,646 |
| Community General | | | 8,275 | 8275 | 4,515 |
| Staff children schooling | | | 1,101 | 1101 | 1,336 |
| Higher Education Sponsorship, Restricted | | | 4,820 | 4820 | 4,042 |
| General Education | | | 19,645 | 19645 | |
| School sponsorship students, Restricted | | | 5,572 | 5572 | 3,722 |
| U.K. Office | | | | | 2,423 |
| Legacy balance | | | 32,865 | 32865 | 27,865 |
| AG Lipson Legacy income | | | 2,020 | 2020 | 905 |
| Investment Portfolio | | | 217,492 | 217492 | 189,625 |
| | 1,330 | | 355,284 | 356614 | 311,256 |