Company registration number CE027945 (England and Wales)

Charity registration number 1197512 (England and Wales)

SHOWMANROSE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

SHOWMANROSE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H R Showman Mr S A Showman Mr D H Rose Mr J G Showman Mr A S Showman	
Country of incorporation	United Kingdom (England and Wales)	CE027945
Charity registration	England and Wales	1197512
Principal address	Manor Mill Victoria Street Chadderton Oldham OL9 0DD	
Registered office	Manor Mill Victoria Street Chadderton Oldham OL9 0DD	
Independent examiner	Lopian Gross Barnett & Co 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS	
Accountants	Lopian Gross Barnett & Co 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS	

SHOWMANROSE FOUNDATION

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SHOWMANROSE FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 November 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's SORP, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the trustees think fit from time to time.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has started to generate dividend income from it's investments from which it will look to begin its charitable activities.

Financial review

The charity has a total off 500,000 listed shares, with a year end fund balance of £311,844 following revaluation of the shares at 30 November 2025. The charity donated £30,000 to other charitable causes.

Structure, governance and management

The charity was established by a charitable trust deed on 14 January 2022 and was incorporated as a Charitable Incorporated Organisation (CIO).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs H R Showman
Mr S A Showman
Mr D H Rose
Mr J G Showman
Mr A S Showman

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees report was approved by the Board of Trustees.

.....	.....
Mrs H R Showman	Mr S A Showman
Trustee	**Trustee**

Date: .....

SHOWMANROSE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHOWMANROSE FOUNDATION

I report to the trustees on my examination of the financial statements of Showmanrose Foundation (the Charity) for the year ended 30 November 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lopian Gross Barnett & Co
Nathaniel Davidson BA(Hons) ACA (Senior Independent Examiner)
1st Floor, Cloister House
Riverside
New Bailey Street
Manchester
M3 5FS
Date: .....

SHOWMANROSE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	-	270,000
Investments	**4**	32,400	22,325
Total income		32,400	292,325
Expenditure on:			
Charitable activities	**5**	35,100	33,000
Other expenditure	**11**	142	106
Total expenditure		35,242	33,106
Net losses on investments	**12**	(299,000)	(110,000)
Net income/(expenditure) and movement in funds		(301,842)	149,219
Reconciliation of funds:			
Fund balances at 1 December 2024		613,686	464,467
Fund balances at 30 November 2025		311,844	613,686

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHOWMANROSE FOUNDATION

BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**14**		310,963		610,000
Current assets					
Cash at bank and in hand		881		3,686	
Net current assets			881		3,686
Total assets less current liabilities			311,844		613,686
The funds of the Charity					
Unrestricted funds	**15**		311,844		613,686
			311,844		613,686

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....	.....
Mrs H R Showman	Mr S A Showman
Trustee	**Trustee**

1 Accounting policies

Charity information

Showmanrose Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Manor Mill, Victoria Street, Chadderton, Oldham, OL9 0DD.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's SORP, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	270,000

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	32,400	22,200
Interest receivable	-	125
	32,400	22,325

5 Expenditure on charitable activities

	Governance costs 2025 £	Governance costs 2024 £
Direct costs		
Grant funding of activities (see note 6)	30,000	30,000
Share of support and governance costs (see note 7)		
Governance	5,100	3,000
	35,100	33,000
Analysis by fund		
Unrestricted funds	35,100	33,000

6 Grants payable

	Governance costs 2025 £	Governance costs 2024 £
Grants to institutions:		
Seashell Trust	30,000	30,000

-

7 Support costs allocated to activities

	2025 £	2024 £
Governance costed	5,100	3,000
Analysed between:		
Accountant fees	5,100	3,000

8 Independent Examination Fees

Fees payable to the charity's independent examiner and associates:	2025 £	2024 £
For audit services		
Independent examination of the financial statements of the charity	5,100	1,000

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits or reimbursed expenses from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	142	106

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(299,000)	(110,000)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 December 2024	610,000
Valuation changes	(299,037)
At 30 November 2025	310,963
Carrying amount	
At 30 November 2025	310,963
At 30 November 2024	610,000

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2024	Incoming resources	Resources expended	Gains and losses	At 30 November 2025
	£	£	£	£	£
General funds	613,686	32,400	(35,242)	(299,000)	311,844

Previous year:	At 1 December 2023	Incoming resources	Resources expended	Gains and losses	At 30 November 2024
	£	£	£	£	£
General funds	464,467	292,325	(33,106)	(110,000)	613,686

16 Related party transactions

There were no related party transactions to report in the year.