Charity registration number: 1197443

SEED EDUCATION TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Rajjak Associates Ltd
Chartered Certified Accountants
193 Bow Common Lane
London
E3 4JJ

SEED EDUCATION TRUST
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SEED EDUCATION TRUST
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr RUMAL AHMED - Trustee Mr KAYUM MIAH - Trustee
Charity Number	1197443
Principal Address	Suite 10 Beaufort Court Admirals Way, Canary Wharf London E14 9XL
Independent Examiner	Md Abdur Rajjak FCCA Rajjak Associates Ltd Chartered Certified Accountants 193 Bow Common Lane London E3 4JJ
Bankers	HSBC Bank 8 Canada Square London E14 5HQ

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Objectives and activities
To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular but not limited to advancing the education of young people for the public benefit.

Significant Activities

During 2025 the charity pursued this purpose principally through educational grant-making and its programme-related investment. The trustees had regard to the Charity Commission's guidance on public benefit when reviewing the charity's activities and making funding decisions.

Public Benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and carrying out the charity's activities. The charity's work during the period was directed towards building and applying its resources in a way intended to support long term charitable impact.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Grant Making

Its principal activities during the year included educational grant-making, support for learning facilities and resources, assistance with individual tuition and the management of funding arrangements intended to support future charitable activity. The trustees considered the needs of intended beneficiaries, the charitable purpose of proposed activities and the likely public benefit when making funding decisions. The trustees have had regard to the Charity Commission's guidance on public benefit in planning and reviewing the charity's activities.

Achievements and Performance

Main Achievements

During the year, the charity continued to pursue its objectives of advancing education and supporting charitable initiatives for public benefit. The charity awarded grants and donations totalling £63,000, supporting the improvement of educational facilities, access to learning resources, individual tuition and community-based educational activities.

The charity also secured substantial voluntary funding and continued to develop its longer-term financial arrangements to support sustainable charitable activities. The trustees consider that these achievements have contributed positively towards the charity's objectives and provided a foundation for expanding its charitable activities in future years.

Charitable Activities

Educational grants and donations

The charity made and paid £63,000 of educational grants and donations during the year, comprising £52,000 to organisations and £11,000 to individuals. The funding supported educational provision, access to learning resources and individual tuition in line with the charity's objects. Funding decisions were made following consideration of the proposed use of funds, the educational need, the intended beneficiaries and the recipient's ability to use the funding appropriately. The trustees retained approval of awards and donations and monitor funded activity through recipient reporting and supporting evidence.

The charity assessed performance by considering whether funding had been used for the approved educational purposes and the evidence provided by recipients on the activities delivered.

Investment Performance

Programme-related investment

The programme-related investment continued during the year as part of the charity's longer-term approach to furthering its purposes and complementing direct grant-making.

The investment is intended to support long-term educational benefit through a sustainable funding arrangement. The trustees monitor its continuing alignment with the charity's purposes and its financial performance.

During 2025, further advances supported the arrangement's longer-term funding objective, and the charity received both income and a partial loan repayment.

Repayments and income generated from the arrangement are expected to increase significantly in future years as the underlying investments begin generating greater income.

Financial Review

Financial Position

The charity remained in a strong financial position during the year, supported principally by donations. Resources were applied to educational grants and donations and further programme-related investment in furtherance of the charity's objectives.
At 31 December 2025, the charity held total unrestricted funds of £3,112,598, the majority of which was represented by its long-term programme-related investment.

Reserves Policy

All funds were unrestricted, with no designated funds. Excluding the programme-related investment, funds before any other commitments were £12,598 (2024: £34,002).

The charity does not maintain a fixed reserves target. Its operating costs are kept low and the trustees seek to deploy available funds towards charitable grants and programme-related investment rather than retaining significant amounts of cash unnecessarily. The trustees keep liquidity and expected commitments under review to ensure sufficient funds remain available to meet the charity's obligations.

Principal Funding Sources

The charity's principal source of income during the year was voluntary donations. These resources supported educational grants and donations, associated administration and further programme-related investment.

Principal Risk and Uncertainties

The principal risks identified are the concentration of funding, the availability of liquid funds while a substantial proportion of the charity's assets is held in the programme-related investment, and reliance on a small volunteer team. These risks are managed through trustee oversight of funding and cash requirements, ongoing review of the programme-related investment, low operating costs and clear allocation of responsibilities within the volunteer team.

Future Developments

The trustees intend to develop the charity's educational grant-making, strengthen relationships with community and educational projects and identify opportunities to improve access to learning resources. Since the year end, an additional volunteer has been recruited to assist with outreach, communications and the development of grant opportunities.

The scale and timing of future grants will depend on available donations, cash resources and amounts received under existing funding arrangements. The trustees intend to continue reviewing the charity's financial commitments, investment risks and grant-monitoring processes.

Structure, Governance and Management

Governing Document

Seed Education Trust is an unincorporated charitable trust governed by its trust deed dated 29 May 2021. The trustees have overall responsibility for the strategic direction, administration and stewardship of the charity. They oversee its financial position, determine charitable priorities, approve significant grants and financial arrangements and ensure that its activities are consistent with the governing document.

Trustee Selection Methods

New trustees are appointed by resolution of the trustees in accordance with the trust deed, having regard to the skills, knowledge and experience needed for the effective administration of the charity. Trustees receive an induction covering their responsibilities, the governing document and the charity's activities, and are kept informed through financial reports, operational plans and project updates.

Key Management Remuneration

The trustees and key management personnel received no remuneration or employment benefits during the year.

Organisational Structure

Day-to-day administrative work is supported by volunteers, under trustee oversight. Significant decisions, including material financial commitments and grant awards, remain the responsibility of the trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Rumal Ahmed
Kayum Miah

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr RUMAL AHMED

Trustee
30/10/2026

SEED EDUCATION TRUST
Independent Examiner's Report to the Trustees of SEED EDUCATION TRUST
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of SEED EDUCATION TRUST (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Abdur Rajjak FCCA
30/10/2026
Rajjak Associates Ltd
Chartered Certified Accountants
193 Bow Common Lane
London
E3 4JJ

SEED EDUCATION TRUST
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	854,650	999,000
EXPENDITURE ON:			
Charitable activities:	4		
Charitable Activity		(76,054)	(114,364)
NET INCOME		778,596	884,636
NET MOVEMENT IN FUNDS		778,596	884,636
RECONCILIATION OF FUNDS:			
Total funds brought forward		2,334,002	1,449,366
TOTAL FUNDS CARRIED FORWARD	12	3,112,598	2,334,002

The notes on pages 9 to 14 form part of these financial statements.

SEED EDUCATION TRUST
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	9	3,100,000	2,300,000
		3,100,000	2,300,000
CURRENT ASSETS			
Debtors	10	5,000	5,000
Cash at bank and in hand		9,098	30,502
		14,098	35,502
Creditors: Amounts Falling Due Within One Year	11	(1,500)	(1,500)
NET CURRENT ASSETS (LIABILITIES)		12,598	34,002
TOTAL ASSETS LESS CURRENT LIABILITIES		3,112,598	2,334,002
NET ASSETS		3,112,598	2,334,002
FUNDS OF THE CHARITY			
Unrestricted Funds		3,112,598	2,334,002
TOTAL FUNDS	12	3,112,598	2,334,002

On behalf of the board

Mr RUMAL AHMED

Trustee
30/10/2026

The notes on pages 9 to 14 form part of these financial statements.

SEED EDUCATION TRUST
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	**1**	(21,404)	(1,415,364)
Net cash used in operating activities		(21,404)	(1,415,364)
Decrease in cash and cash equivalents		(21,404)	(1,415,364)
Cash and cash equivalents at beginning of year	**2**	30,502	1,445,866
Cash and cash equivalents at end of year	**2**	9,098	30,502

1. **Reconciliation of income to cash used in operations**

	2025	2024
	£	£
Net income	778,596	884,636
Programme-related investments	(800,000)	(2,300,000)
Net cash used in operations	(21,404)	(1,415,364)

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	9,098	30,502

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	30,502	(21,404)	9,098

1. General Information

SEED EDUCATION TRUST is an unincorporated charity registered with the Charity Commission, registered charity number 1197443 . The principal address is Suite 10 Beaufort Court, Admirals Way, Canary Wharf, London, E14 9XL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees assess whether the charity has adequate resources to continue in operation for at least twelve months from the date of approval of the financial statements. This assessment takes account of available cash, expected charitable expenditure, anticipated receipts, loan repayment terms and recoverability of investments. The going concern basis is adopted only where the trustees conclude that it is appropriate.

2.3. Incoming Resources

Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when the charity is entitled to it, receipt is probable and its amount can be measured reliably. Unrestricted corporate donations are recognised when entitlement arises and any conditions affecting entitlement have been met. Income subject to conditions precedent is deferred until those conditions are satisfied. Income is presented gross, before related expenditure. Returns or grants arising under investment arrangements are recognised when the relevant entitlement has arisen and the amount can be reliably measured. Repayments of loan principal reduce the loan asset and are not income.

2.4. Donated Goods and Services

Donated goods and facilities are recognised where the recognition criteria are met and their value to the charity can be measured reliably. Recognised donated facilities or services are recorded as income with corresponding expenditure, unless they give rise to an asset. The charity benefits from rent-free office accommodation; the trustees must assess whether the value of that benefit can be measured reliably and should recognise or disclose it as appropriate. The value of general volunteer time is not recognised in the accounts.

2.5. Resources Expended

Expenditure recognition

Expenditure is recognised when a legal or constructive obligation arises, payment is probable and the amount can be measured reliably. Costs are analysed between charitable activities and support and governance expenditure, and include irrecoverable VAT where applicable.

Grants payable

Grants to organisations and individuals are recognised when an obligation to pay has arisen, normally following approval and communication to the recipient, subject to any conditions that defer entitlement. Grants are made to further the charity's objects, and trustees monitor their use as appropriate.

Support and governance costs

Support costs comprise expenditure supporting the delivery and administration of charitable activities. Governance costs relate to constitutional and statutory responsibilities, including independent examination and accounts preparation. Shared costs are allocated on a reasonable and consistent basis.

2.6. **Investments**

Programme-related investment

Loans and investments are classified according to their substance and principal purpose. A programme-related investment is one made primarily to directly further the charity's purposes, rather than primarily to earn a financial return. Other investments are classified under the applicable FRS 102 requirements. Concessionary loans are initially and subsequently measured under the accounting policy selected in accordance with the Charities SORP, applied consistently and disclosed in the investment note. Principal repayments reduce the outstanding balance. The trustees review recoverability and impairment at each reporting date..

2.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Income from Donations and Legacies**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Grants:		
Income from programme-related investment	4,650	-
Other:		
Income from donations and legacies	850,000	999,000
	854,650	999,000

The following grants are included within the total income from donations and legacies above:

	2025 Unrestricted funds £	2024 Unrestricted funds £
Programme-related investment income	4,650	-

4. **Analysis of Expenditure**

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	2025 Total £
Charitable Activity	63,000	13,054	76,054

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	2024 Total £
Charitable Activity	101,286	13,078	114,364

5. Grants Payable

	Grants to Institutions	Grants to Individuals	2025 Total
	£	£	£
Charitable Activity	52,000	11,000	63,000

	Grants to Institutions	Grants to Individuals	2024 Total
	£	£	£
Charitable Activity	101,286	-	101,286

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Educational institutes	52,000	101,286

6. Support Costs

	2025 Charitable Activity	2024 Charitable Activity
	£	£
Premises expenses:		
Rates	11,543	11,445
General administration:		
Independent examiner's fees	1,500	1,500
Bank charges	11	133
	13,054	13,078

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,500	1,500

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. **Investments**

	Other
	£
Cost or Valuation	
As at 1 January 2025	2,300,000
Additions	800,000
As at 31 December 2025	3,100,000
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	3,100,000
As at 1 January 2025	2,300,000

The charity holds programme-related investments in the form of interest-free concessionary loans advanced to another UK-registered charity. The arrangement is intended to support the charity's long-term charitable objectives and provide a sustainable source of funding for future educational and charitable activities.

During the year, further advances of £850,000 were made and repayments of £50,000 were received, resulting in a net increase of £800,000. The outstanding balance at 31 December 2025 amounted to £3.1 million (2024: £2.3 million).

The investments are measured at the amounts advanced less repayments and any impairment losses. The trustees review their recoverability, taking into account the borrowing charity's financial position, repayment arrangements and other relevant circumstances.

10. **Debtors**

	2025	2024
	£	£
Due within one year		
Other debtors	5,000	5,000

11. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Accruals	1,500	1,500

12. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	2,334,002	854,650	(76,054)	3,112,598
Total funds	2,334,002	854,650	(76,054)	3,112,598

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,449,366	999,000	(114,364)	2,334,002
Total funds	1,449,366	999,000	(114,364)	2,334,002

13. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. **Related Party Disclosures**

The trustees have confirmed that there were no transactions with trustees, their close family members or other related parties during the year that require disclosure under the Charities SORP (FRS 102).

SEED EDUCATION TRUST
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Income from programme-related investment	4,650	-
Income from donations and legacies	850,000	999,000
	854,650	999,000
	854,650	999,000
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activity		
Grants to institutions	(52,000)	(101,286)
Grants to individuals	(11,000)	-
Rates	(11,543)	(11,445)
Independent examiner's fees	(1,500)	(1,500)
Bank charges	(11)	(133)
	(76,054)	(114,364)
	(76,054)	(114,364)
NET INCOME	778,596	884,636

Signable

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